

# FLORENCE SCHOOL DISTRICT 3

A PREMIER DISTRICT OF CHOICE



*Ensuring Our Students Are College and/or Career Ready and  
Are Productive and Responsible Members of Society*

# Fund Balance History

- \$14,988,080.00 at the end of the audit in 2023-2024
  - \$2,414,000 – Balance the budget (2024-2025)
  - \$1,506,000 – Fund balance transfer (Nov 2024)
    - Dual Enrollment, career labs, December bonus, retention bonus, stipends for club leaders/travel and technology
  - \$163,891 – Band instruments and repairs (part of the 2024-2025 budget approval – July 2024)
- \$10,905,089.00 Fund Balance before auditor completion for 2024-2025 (November)

# Stadium Option A

Approved on August 21,2025

FSD3 Projects	Safety Grant Funds (970)	Capital Improvement Funds (972)	General Funds (100)	Special Obligation Bond Projects (555)	Current 8%/ GO Bond (523)	Total Cost
Stadium Upgrades Option A = Metal in-place field house for longevity (Time critical)			<b>Total other funds \$2,918,375</b> including: In place Field house \$1,935,000 Demo of old building \$30,000 Site work, electrical and tie ins \$75,000 Landscaping, Grading, Sod allowance \$120,000 Sidewalks and plazas \$282,500 Contingencies \$100,000 *How it is spent determines funding source Fencing \$45,000 A/E fees 7% \$252,875 Civil eng fee \$48,000 Soil test \$30,000	<b>Total SOB funds \$1,310,000</b> including: Lighting \$600,000 est. One concession/toilet modular building \$300,000 Two ticket booths \$50,000 Furniture and equip \$75,000 *Scoreboard by District \$285,000	<b>523 - Stadium Renovations Allocated= \$211,003.91</b>	<b>Total cost \$4,228,375 with Scoreboard</b>  Total cost minus allocations which can be applied to the field house to reduce SOB funding \$4,017,371.09  Price could be higher due to \$2,100 asbestos inspection and possible abatement to be paid by the District.

# Fund Balance Request

## Action Required

- Stadium Renovations – Option A
  - Fund Balance Request- \$3 million for stadium renovations
- General Fund Needs
  - \$1.2 million to complete the year (purchased services and equipment)
- Total Request: \$4.2 Million
- Approximate total left in fund balance if approved: \$6,706,089