

# FLORENCE SCHOOL DISTRICT 3

A PREMIER DISTRICT OF CHOICE



*Ensuring Our Students Are College and/or Career Ready and  
Are Productive and Responsible Members of Society*

# Shout out at i3 Conference from Ellen Weaver

- Recognized at i3 Summer Conference for decreasing the number of 3<sup>rd</sup> graders scoring Does Not Meet by 20% on ELA SC Ready.



# Arts Grant Received



- South Carolina Arts Commission has approved funding for Florence School District #3's FY26 Education - District Arts Support grant
  - Amount of \$25,000.00





# Scranton STEAM Academy

## Best Public School

### Best of The Pee Dee



## Section 59-19-85

# School Board Meeting Livestream

- Each public school governing body, including the governing bodies of charter schools and special schools, must make reasonable efforts to ensure the entirety of all meetings subject to the provisions of the South Carolina Freedom of Information Act are open and accessible to the public and also available by means of live video and audio electronic access, hereafter referred to as livestream access, except during a lawful executive session.
- If a governing body cannot provide such livestream access to the public despite making reasonable efforts to restore livestream access during the meeting, it must make a clear audio and video recording of the meeting in its entirety available on its website as soon as practicable and in no more than seven days after the meeting.



## Section 59-19-85

# School Board Meeting Livestream

- The State Board of Education shall adopt, and revise as necessary, a model livestream meeting policy suitable for governing bodies of public schools, including charter and special schools, to comply with provisions in this section. The policy must include, at a minimum:
  - (1) resources, recommendations, and best practices facilitating requirements for all portions of livestreamed meetings to be visible and audible in real time and subsequently posted on applicable websites no more than two business days of the meeting;
  - (2) suggested approaches for developing and implementing ability and expanding or improving existing livestream capacity;
  - (3) publicizing availability of livestreamed meetings;
  - (4) allowances for executive sessions;
  - (5) penalties for policy violations or noncompliance not to exceed **one percent** of state funds to the district, charter school, or special school, with escalating tiers based on frequency, duration, and severity; and
  - (6) the process for allowing a governing body with evidence of limited or no broadband access to request approval from the State Board of Education for up to an additional twelve months to comply with provisions in this section.

# Federal Funding Freeze

- Over \$6.8 billion has been frozen in Federal Title Funds
- The impacted grants constitute around 13% of the federal funding for South Carolina schools
- The main grant areas targeted include:
  - **Title II-A (Supporting Effective Instruction):** This program supports professional development for teachers and school leaders.
  - **Title III-A (English Language Acquisition):** This program provides funding for English language learners.
  - **Title IV-A (Student Support and Academic Enrichment):** This program supports a variety of activities, including STEM education, college and career counseling, and other enrichment programs.
  - **Title IV-B (21st Century Community Learning Centers):** This program funds before- and after-school programs and summer school.
  - **Title I-C (Migrant Education):** This program supports educational services for children of migrant workers.

# Reminder

- Board Work Session on July 28 @ 5:30pm
  - Purpose – to discuss Special Obligation Bond priorities.







# Secretary's Resolution

- Board Approval required

- Need for Distance Learning Grant that was awarded through USDA back in December 2024
- Required to submit a Authorized Representative Request (ARR) and a resolution in order to access Telecom's online application systems and reporting and compliance system.

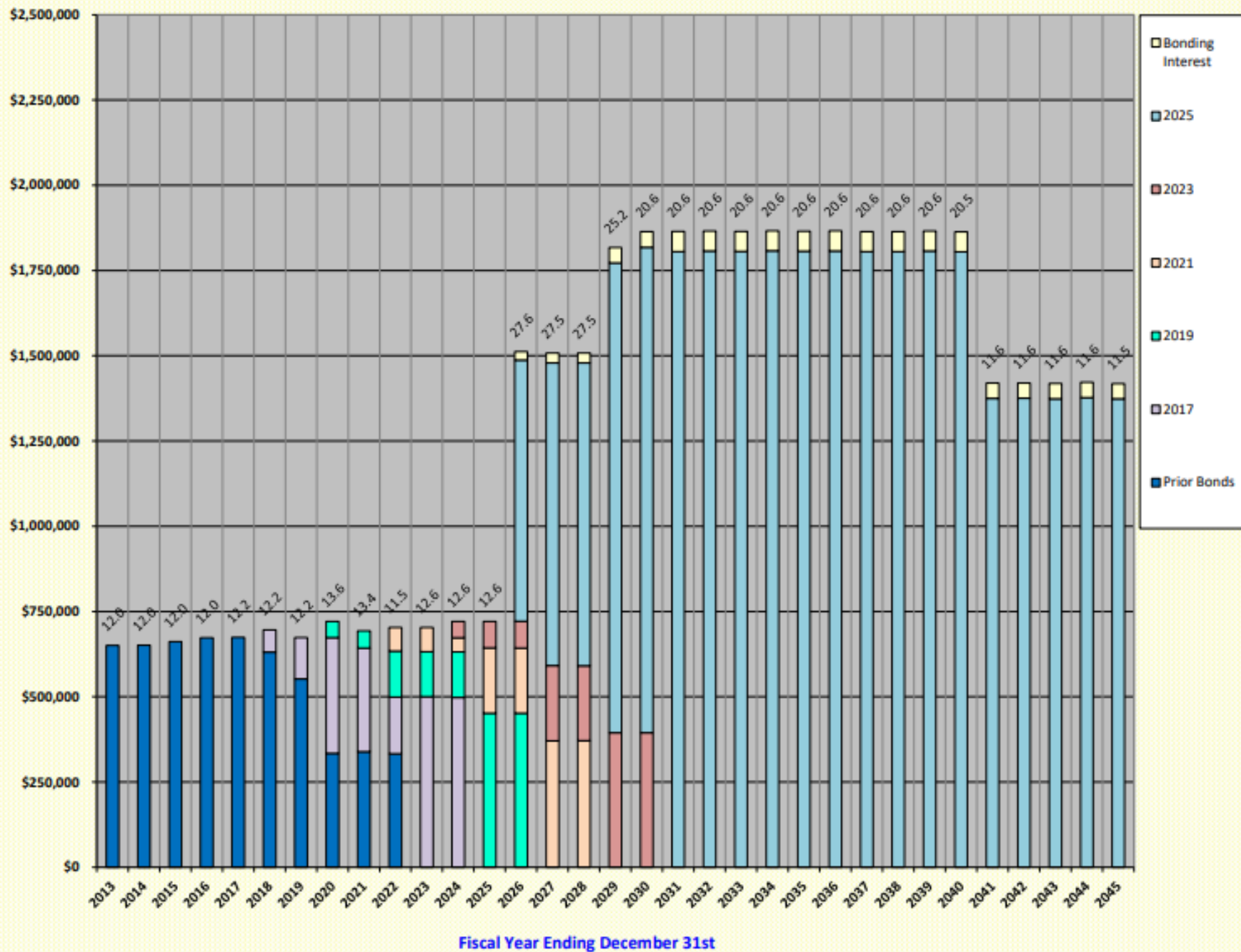
# General Obligation Bond Request

Mike Gallagher,

– Director Compass Municipal Advisors, LLC

**Debt Capsule Report**

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<i>As of 03/01/25</i>						
Bond Series	Original Par Amount	Amount Outstanding	Borrowing Rate	Refundable Bonds Interest Rate	Final Maturity	Call Information
2019	\$1,200,000	\$439,000	2.938%	2.960%	2026	Anytime @ 100%
2021	\$1,200,000	\$900,000	1.660%	1.660%	2028	Anytime @ 100%
2023	\$1,200,000	\$1,155,000	3.500%	---	2030	Non-Callable
2025 SOB	\$21,370,000	\$21,370,000	4.213%	4.242%	2044	Dec. 2034 @ 100%
Totals:	\$24,970,000	\$23,864,000	---	---	---	---



**Debt Structure Report**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Fiscal Year	Prior Bonds	Series 2017 Bonds	Series 2019 Bonds	Series 2021 Bonds	Series 2023 Bonds	Series 2025 SOBS	Bonding Interest	Total Payments
2013	\$650,563							\$650,563
2014	\$650,918							\$650,918
2015	\$661,540							\$661,540
2016	\$673,093							\$673,093
2017	\$674,104							\$674,104
2018	\$630,788	\$65,175						\$695,963
2019	\$552,421	\$121,175						\$673,596
2020	\$334,268	\$338,963	\$47,856					\$721,087
2021	\$338,613	\$304,061	\$50,076					\$692,750
2022	\$332,871	\$166,107	\$134,632	\$69,315				\$702,925
2023		\$500,209	\$131,672	\$71,073				\$702,954
2024		\$497,921	\$133,712	\$41,210	\$47,850			\$720,693
2025			\$451,604	\$191,828	\$77,685			\$721,117
2026			\$451,994	\$190,940	\$78,425	\$766,058	\$24,897	\$1,512,314
2027				\$371,018	\$220,095	\$888,092	\$28,863	\$1,508,068
2028				\$371,059	\$219,760	\$888,092	\$28,863	\$1,507,774
2029					\$394,215	\$1,378,092	\$44,788	\$1,817,095
2030					\$394,335	\$1,423,592	\$46,267	\$1,864,193
2031						\$1,805,592	\$58,682	\$1,864,273
2032						\$1,807,092	\$58,730	\$1,865,822
2033						\$1,806,092	\$58,698	\$1,864,790
2034						\$1,807,592	\$58,747	\$1,866,338
2035						\$1,806,342	\$58,706	\$1,865,048
2036						\$1,807,342	\$58,739	\$1,866,080
2037						\$1,805,342	\$58,674	\$1,864,015
2038						\$1,805,342	\$58,674	\$1,864,015
2039						\$1,807,092	\$58,730	\$1,865,822
2040						\$1,804,692	\$58,652	\$1,863,344
2041						\$1,375,092	\$44,690	\$1,419,782
2042						\$1,375,292	\$44,697	\$1,419,989
2043						\$1,373,692	\$44,645	\$1,418,337
2044						\$1,377,267	\$44,761	\$1,422,028
2045						\$1,373,417	\$44,636	\$1,418,053
Totals:	\$5,499,178	\$1,993,611	\$1,401,546	\$1,306,445	\$1,432,365	\$30,281,198	\$984,139	\$42,898,481

**Millage Cash Flow Report**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Fiscal Year	Millage Valuation	Annual Growth	Fund Transfers	AESC FILOT	State Sources	Debt Service Requirements	D/S Millage Target	D/S Millage Levy	Remaining Millage	D/S Millage Levy W/O AESC FILOT
2013*	\$46,041	10.83%			\$110,423	\$650,563		12.0		
2014*	\$47,313	2.76%			\$111,018	\$650,918		12.0		
2015*	\$43,837	-7.35%	\$30,181		\$105,313	\$661,540		12.0		
2016*	\$46,318	5.66%	\$7,979		\$109,294	\$673,093		12.0		
2017*	\$46,786	1.01%			\$109,659	\$674,104		12.2		
2018*	\$47,043	0.55%	\$10,605		\$111,433	\$695,963		12.2		
2019*	\$46,515	-1.12%			\$111,725	\$673,596		12.2		
2020*	\$44,886	-3.50%	\$39,969		\$70,662	\$721,087		13.6		
2021*	\$47,359	5.51%			\$122,795	\$692,750		13.4		
2022*	\$48,530	2.47%	\$31,796		\$113,032	\$702,925		11.5		
2023*	\$50,396	3.84%			\$120,529	\$702,954		12.6		
2024*	\$49,482	-1.81%			\$146,673	\$720,693		12.6		
2025	\$49,482				\$146,673	\$721,117		12.6		
2026	\$49,482	0.00%			\$146,673	\$1,512,314	27.6	27.6	\$64	
2027	\$49,482	0.00%			\$146,673	\$1,508,068	27.6	27.5	\$4,310	
2028	\$49,482	0.00%			\$146,673	\$1,507,774	27.6	27.5	\$4,604	
2029	\$49,482	0.00%		\$425,000	\$146,673	\$1,817,095	27.6	25.2	\$120,283	33.8
2030	\$49,482	0.00%		\$700,000	\$146,673	\$1,864,193	27.6	20.6	\$348,185	34.7
2031	\$49,482	0.00%		\$700,000	\$146,673	\$1,864,273	27.6	20.6	\$348,105	34.7
2032	\$49,482	0.00%		\$700,000	\$146,673	\$1,865,822	27.6	20.6	\$346,556	34.7
2033	\$49,482	0.00%		\$700,000	\$146,673	\$1,864,790	27.6	20.6	\$347,588	34.7
2034	\$49,482	0.00%		\$700,000	\$146,673	\$1,866,338	27.6	20.6	\$346,040	34.8
2035	\$49,482	0.00%		\$700,000	\$146,673	\$1,865,048	27.6	20.6	\$347,330	34.7
2036	\$49,482	0.00%		\$700,000	\$146,673	\$1,866,080	27.6	20.6	\$346,298	34.7
2037	\$49,482	0.00%		\$700,000	\$146,673	\$1,864,015	27.6	20.6	\$348,363	34.7
2038	\$49,482	0.00%		\$700,000	\$146,673	\$1,864,015	27.6	20.6	\$348,363	34.7
2039	\$49,482	0.00%		\$700,000	\$146,673	\$1,865,822	27.6	20.6	\$346,556	34.7
2040	\$49,482	0.00%		\$700,000	\$146,673	\$1,863,344	27.6	20.5	\$349,034	34.7
2041	\$49,482	0.00%		\$700,000	\$146,673	\$1,419,782	27.6	11.6	\$792,596	25.7
2042	\$49,482	0.00%		\$700,000	\$146,673	\$1,419,989	27.6	11.6	\$792,389	25.7
2043	\$49,482	0.00%		\$700,000	\$146,673	\$1,418,337	27.6	11.6	\$794,041	25.7
2044	\$49,482	0.00%		\$700,000	\$146,673	\$1,422,028	27.6	11.6	\$790,350	25.8
2045	\$49,482	0.00%		\$700,000	\$146,673	\$1,418,053	27.6	11.5	\$794,325	25.7
Totals:	---	---	\$120,530	\$11,625,000	\$4,422,689	\$42,898,481	---	---	---	---

\* Actual Collectable Value per Audited Financial Statements



**Constitutional Debt Limitation Report**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
June 30th	Prior Bonds	Series 2019 Bonds	Series 2021 Bonds	Series 2023 Bonds	Annual Bonding	Assessed Valuation	Annual Growth	Maximum Capacity	Available Capacity
2013	\$573,000					\$43,064,042	0.00%	\$3,445,123	
2014	\$593,000					\$42,588,856	-1.10%	\$3,407,108	
2015	\$612,000					\$42,588,856	0.00%	\$3,407,108	
2016	\$624,000					\$49,984,813	17.37%	\$3,998,785	
2017	\$638,000					\$49,984,813	0.00%	\$3,998,785	
2018	\$603,000					\$47,331,947	-5.31%	\$3,786,556	
2019	\$588,000					\$47,538,613	0.44%	\$3,803,089	
2020	\$596,000	\$15,000				\$50,549,841	6.33%	\$4,043,987	
2021	\$582,000	\$15,000				\$53,249,675	5.34%	\$4,259,974	
2022	\$454,000	\$100,000	\$51,000			\$53,249,675	0.00%	\$4,259,974	
2023	\$463,000	\$100,000	\$52,000			\$53,249,675	0.00%	\$4,259,974	
2024	\$479,000	\$105,000	\$23,000	\$9,000		\$53,249,675	0.00%	\$4,259,974	
2025		\$426,000	\$174,000	\$36,000		\$53,249,675	0.00%	\$4,259,974	\$995,974
2026		\$439,000	\$176,000	\$38,000	\$770,000	\$53,249,675	0.00%	\$4,259,974	\$1,528,974
2027			\$359,000	\$181,000	\$890,000	\$53,249,675	0.00%	\$4,259,974	\$2,068,974
2028			\$365,000	\$187,000	\$890,000	\$53,249,675	0.00%	\$4,259,974	\$2,130,974
2029				\$368,000	\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$2,448,974
2030				\$381,000	\$1,430,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2031					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2032					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2033					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2034					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2035					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2036					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2037					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2038					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2039					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,449,974
2040					\$1,810,000	\$53,249,675	0.00%	\$4,259,974	\$2,879,974
2041					\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$2,879,974
2042					\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$2,879,974
2043					\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$2,879,974
2044					\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$2,879,974
2045					\$1,380,000	\$53,249,675	0.00%	\$4,259,974	\$4,259,974
Totals:	\$6,805,000	\$1,200,000	\$1,200,000	\$1,200,000	\$30,360,000	---	---	---	---

Florence County School District No. 3  
Debt Service Fund Millage Levy Summary  
(Tax Year 2025)

DRAFT

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Estimated Revenues

Beginning Balance on June 30, 2025:			\$375,000.00
1000 Revenues from Local Sources:	\$49,482.06	27.60	\$1,365,704.95
3000 Revenues from State Sources:			\$146,673.00
			<hr/>
Total Revenues:			\$1,887,377.95

Estimated Expenditures

<u>Due Date</u>	<u>Bond Series</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Grand Total</u>
09/01/25	2023		\$20,212.50	\$20,212.50	\$20,212.50
03/01/26	2019	\$439,000.00	\$12,994.40	\$451,994.40	
03/01/26	2021	\$176,000.00	\$14,940.00	\$190,940.00	
03/01/26	2023	\$38,000.00	\$20,212.50	\$58,212.50	
03/01/26	2025 EST	\$770,000.00	\$20,954.52	\$790,954.52	\$1,492,101.42
09/01/26	2023		\$19,547.50	\$19,547.50	\$19,547.50
					<hr/>
Total Expenditures:					\$1,531,861.42
					<hr/>
Ending Balance June 30, 2026:					\$395,276.53
Ending Balance December 31, 2026:					\$355,516.53

### Florence CSD No. 3 Fiscal Year 2025-26 Debt Issuance Requirements

	Fall 2025 <u>Tax-Exempt</u>	Spring 2026 <u>Tax-Exempt</u>
(A) New Money	\$0.00	\$0.00
(B) Installment Purchase Revenue Bonds		
(C) Special Obligation Bonds		
Series 2025 (Regions Bank)		
Principal	\$165,000.00	
Interest	\$649,225.00	
Trustee	\$0.00	
Debt Service Reserve Fund	<u>(\$48,167.35)</u>	
Total	\$766,057.65	
(D) Equipment Acquisition Agreements		
(E) Total Requirements	<u>\$766,057.65</u>	<u>\$0.00</u>
(F) Resolution Not to Exceed		
Requirements		\$766,057.65
Amount to Serve as a Sizing Buffer		\$33,942.35
Not to Exceed		<div>\$800,000.00</div>

# General Obligation Bond Request

- Board Approval required



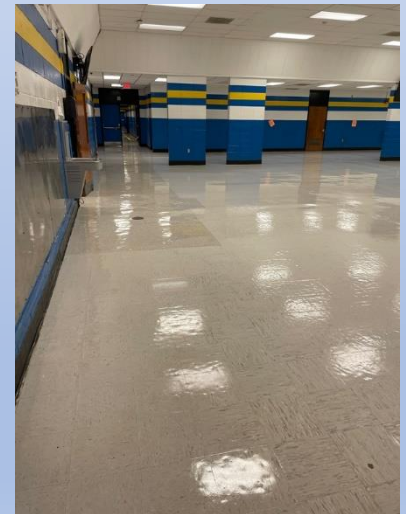
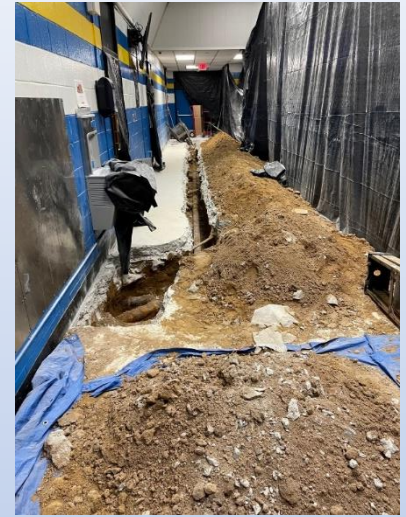
# **FSD3 Facilities Update**

Board of Trustees Meeting

July 17, 2025

## Lake City High School

- Replacement of front windows and safety film being assessed by Schneider using safety grant funds. (Safety Grant)
- Access control project for gates and doors on CATE building in final stages. A3 is working on the punch list. Initial administrative training held July 9. (Safety Grant)
- Replacement of plumbing for cafeteria completed. (State Capitol Improvement)





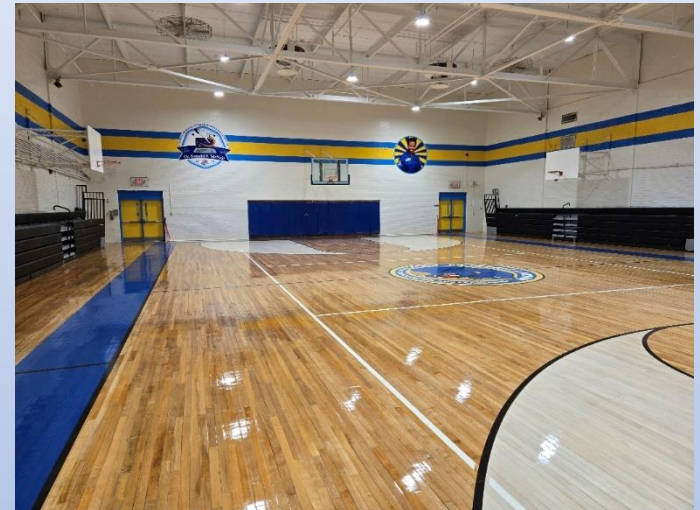
## J. Paul Truluck Magnet School

- Replacement of front windows and safety film being assessed by Schneider using safety grant funds. (Safety Grant)
- Access control project for gates and doors is in final stages. A3 is working on the punch list. Initial administrative training held July 9. (Safety Grant)
- Gym renovations are completed. (Special Obligation Bonds & GO Bonds)



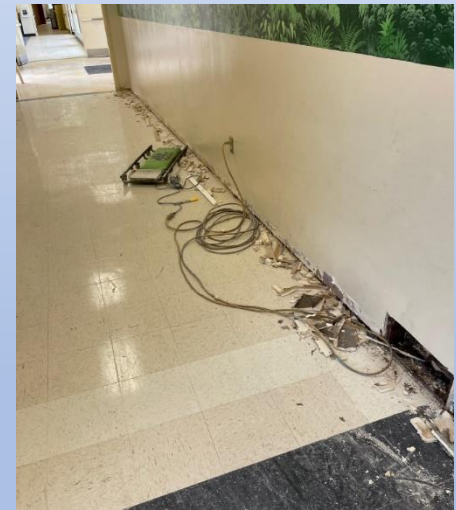
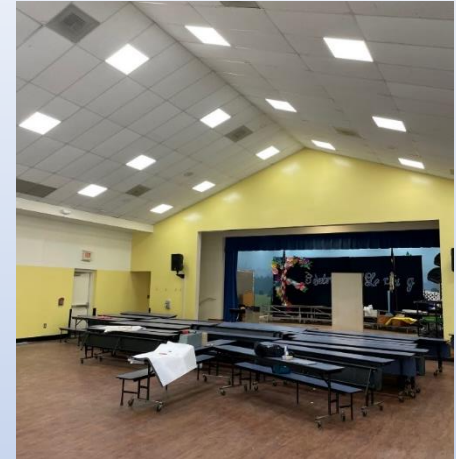
## Dr. Ronald E. McNair

- Replacement of front windows and safety film are being assessed by Schneider Electric. (Safety Grant)
- Access control project for gates and doors in final stages. A3 is working on the punch list. Initial administrative training held July 9. (Safety Grant)
- Gym renovations are completed. (Special Obligation Bonds & GO Bonds)



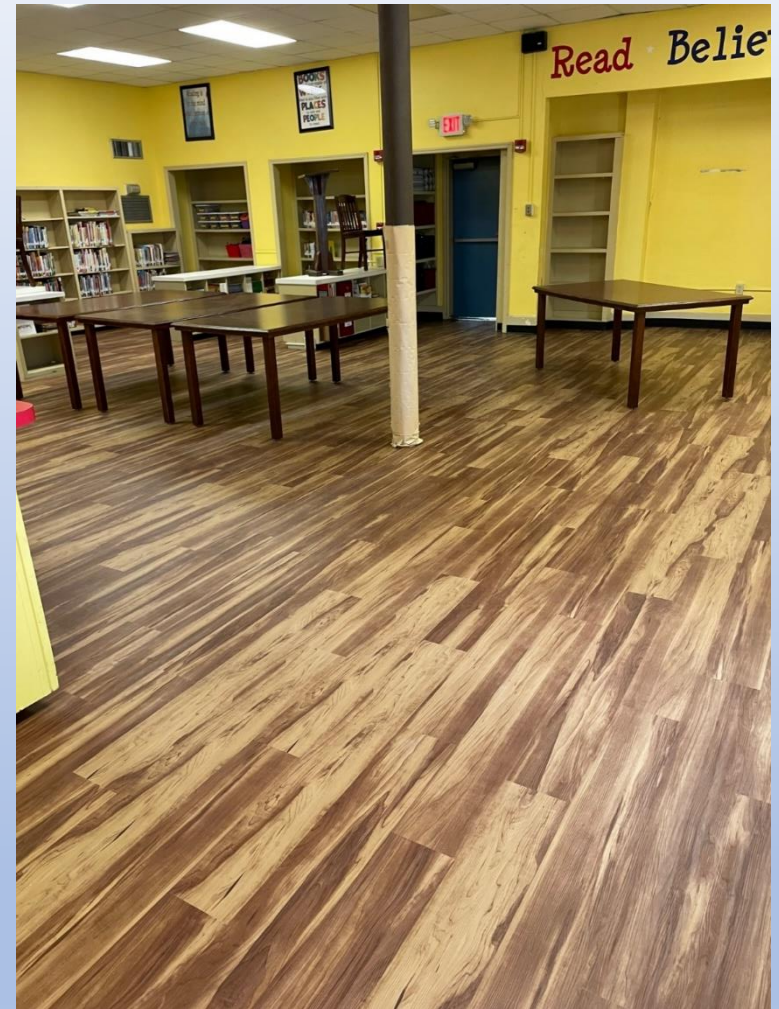
## Lake City Early Childhood

- Painting of interior & some front exterior with sheetrock repair/replacement is approximately 90% complete. (State Capital Improvement)
- Schneider Electric Phase 1B electrical and HVAC freon line work in progress. Delivery of mechanical equipment has been delayed until August 7. LED and emergency lighting upgrades are completed. Concrete pads for new mechanical equipment are framed and poured. (Special Obligation Bonds)



## Main Street Elementary

- Small playground equipment is being removed to make a green area for lunch breaks and help with organizing student dismissal area. (In-house labor)
- Media Center carpet has been replaced with LCT. (State Capital Improvement)





## **Scranton Elementary STEAM Academy**

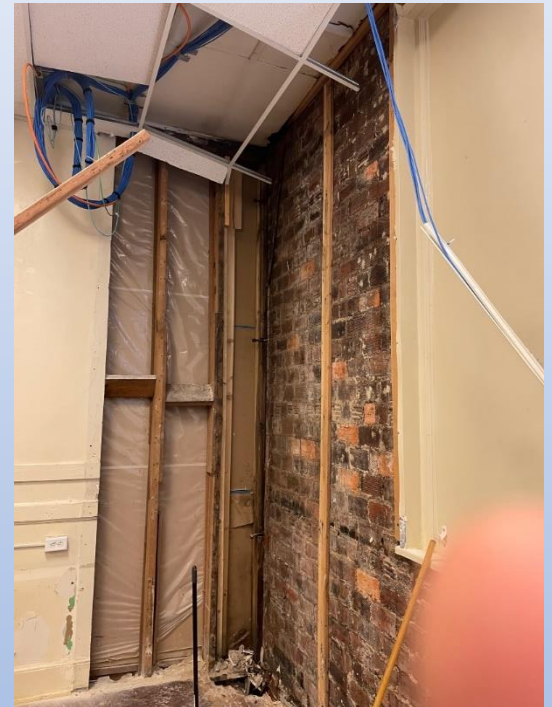
- Structural repairs to the 300 building are completed. (State Capital Improvement)

## **J.C. Lynch Elementary**

- Marquee sign is being assessed and quoted for replacement. (Special Obligation Bonds)

## **Olanta Magnet School**

- Fire alarm and P.A. systems damaged by lightning are in the process of being repaired. (General Fund - Insurance to provide reimbursement minus our \$5,000 deductible)
- Window replacements are being quoted by Schneider. (Safety Grant)



## Graham Rd. Campus

- Demolition of old building on east side of campus is in progress. Permit for the demolition received. (General Fund)
- The district's portion of the work on the former ACE building that will be used by the charter school has been completed. (General Fund)

## Districtwide Projects

- Schneider Electric is working on estimates and scope of work for Phase 2 projects. Estimates are expected in August. (Special Obligation Bonds)
- Summer floor crews have completed floor refinishing and moving furniture back into classrooms. Custodians have returned to their assigned schools. (General Fund)
- The geotechnical site survey of Ward Memorial Stadium is completed. (State Capital Improvement)





ANY  
QUESTIONS

