Florence County School District No. 3

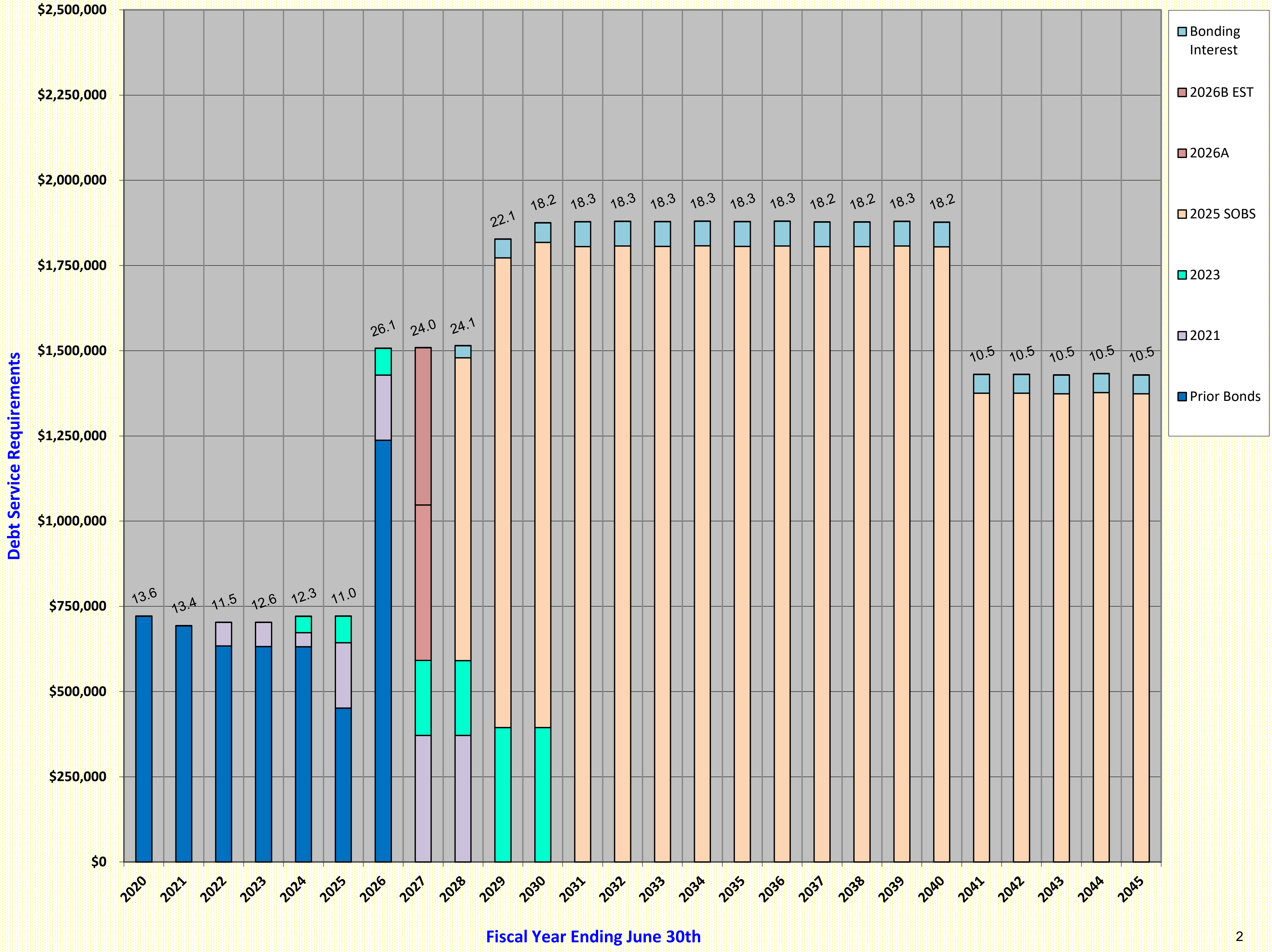
(Building Program Funding Report)

COMPASS
MUNICIPAL ADVISORS

8/12/2026

Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Bond Series	Original Par Amount	Amount Outstanding	Borrowing Rate	Refundable Bonds Interest Rate	Final Maturity	Call Information
2021	$1,200,000	$724,000	1.660%	1.660%	2028	Anytime @ 100%
2023	$1,200,000	$1,117,000	3.500%	---	2030	Non-Callable
2025 SOB	$21,370,000	$21,205,000	4.213%	4.242%	2044	Dec. 2034 @ 100%
2026A	$442,000	$442,000	2.459%	---	2027	Non-Callable
2026A EST	**$451,000**			**---**	**2027**	**Non-Callable**
Totals:	$24,663,000	$23,488,000	---	---	---	---


Debt Service Requirements
Fiscal Year Ending June 30th
$0
$250,000
$500,000
$750,000
$1,000,000
$1,250,000
$1,500,000
$1,750,000
$2,000,000
$2,250,000
$2,500,000
2020
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13.4
11.5
12.6
12.3
11.0
26.1
24.0
24.1
22.1
18.2
18.3
18.3
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18.3
18.2
18.2
18.3
18.2
10.5
10.5
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10.5
Bonding Interest
2026B EST
2026A
2025 SOBS
2023
2021
Prior Bonds

Debt Structure Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Fiscal Year	Prior Bonds	Series 2021 Bonds	Series 2023 Bonds	Series 2025 SOBS	Series 2026A Bonds	Series 2026B EST Bonds	Bonding Interest	Total Payments
2013	$650,563							$650,563
2014	$650,918							$650,918
2015	$661,540							$661,540
2016	$673,093							$673,093
2017	$674,104							$674,104
2018	$695,963							$695,963
2019	$673,596							$673,596
2020	$721,087							$721,087
2021	$692,750							$692,750
2022	$633,610	$69,315						$702,925
2023	$631,881	$71,073						$702,954
2024	$631,633	$41,210	$47,850					$720,693
2025	$451,604	$191,828	$77,685					$721,117
2026	$1,237,488	$190,940	$78,425					$1,506,853
2027		$371,018	$220,095		$456,095	$461,273		$1,508,481
2028		$371,059	$219,760	$888,092			$35,524	$1,514,434
2029			$394,215	$1,378,092			$55,124	$1,827,430
2030			$394,335	$1,423,592			$56,944	$1,874,870
2031				$1,805,592			$72,224	$1,877,815
2032				$1,807,092			$72,284	$1,879,375
2033				$1,806,092			$72,244	$1,878,335
2034				$1,807,592			$72,304	$1,879,895
2035				$1,806,342			$72,254	$1,878,595
2036				$1,807,342			$72,294	$1,879,635
2037				$1,805,342			$72,214	$1,877,555
2038				$1,805,342			$72,214	$1,877,555
2039				$1,807,092			$72,284	$1,879,375
2040				$1,804,692			$72,188	$1,876,879
2041				$1,375,092			$55,004	$1,430,095
2042				$1,375,292			$55,012	$1,430,303
2043				$1,373,692			$54,948	$1,428,639
2044				$1,377,267			$55,091	$1,432,357
2045				$1,373,417			$54,937	$1,428,353
Totals:	$9,679,828	$1,306,445	$1,432,365	$28,627,048	$456,095	$461,273	$1,145,082	$43,108,136

Millage Cash Flow Report

(A) Fiscal Year	(B) Millage Valuation	(C) Annual Growth	(D) Fund Transfers	(E) AESC FILOT	(F) State Sources	(G) Debt Service Requirements	(H) D/S Millage Target	(I) D/S Millage Levy	(J) Remaining Millage	(K) D/S Millage Levy W/O AESC FILOT
2013*	$46,041	10.83%			$110,423	$650,563		12.0		
2014*	$47,313	2.76%			$111,018	$650,918		12.0		
2015*	$43,837	-7.35%	$30,181		$105,313	$661,540		12.0		
2016*	$46,318	5.66%	$7,979		$109,294	$673,093		12.0		
2017*	$46,786	1.01%			$109,659	$674,104		12.2		
2018*	$47,043	0.55%	$10,605		$111,433	$695,963		12.2		
2019*	$46,515	-1.12%			$111,725	$673,596		12.2		
2020*	$44,886	-3.50%	$39,969		$70,662	$721,087		13.6		
2021*	$47,359	5.51%			$122,795	$692,750		13.4		
2022*	$48,530	2.47%	$31,796		$113,032	$702,925		11.5		
2023*	$50,396	3.84%			$120,529	$702,954		12.6		
2024*	$50,689	0.58%			$146,673	$720,693		12.3		
2025*	$57,684	13.80%			$130,172	$721,117		11.0		
2026	$57,684				$125,000	$1,506,853		26.1		
2027	$57,684	0.00%			$125,000	$1,508,481	26.1	24.0	$122,059	
2028	$57,684	0.00%			$125,000	$1,514,434	26.1	24.1	$116,106	
2029	$57,684	0.00%		$425,000	$125,000	$1,827,430	26.1	22.1	$228,110	29.5
2030	$57,684	0.00%		$700,000	$125,000	$1,874,870	26.1	18.2	$455,670	30.3
2031	$57,684	0.00%		$700,000	$125,000	$1,877,815	26.1	18.3	$452,725	30.4
2032	$57,684	0.00%		$700,000	$125,000	$1,879,375	26.1	18.3	$451,165	30.4
2033	$57,684	0.00%		$700,000	$125,000	$1,878,335	26.1	18.3	$452,205	30.4
2034	$57,684	0.00%		$700,000	$125,000	$1,879,895	26.1	18.3	$450,645	30.4
2035	$57,684	0.00%		$700,000	$125,000	$1,878,595	26.1	18.3	$451,945	30.4
2036	$57,684	0.00%		$700,000	$125,000	$1,879,635	26.1	18.3	$450,905	30.4
2037	$57,684	0.00%		$700,000	$125,000	$1,877,555	26.1	18.2	$452,985	30.4
2038	$57,684	0.00%		$700,000	$125,000	$1,877,555	26.1	18.2	$452,985	30.4
2039	$57,684	0.00%		$700,000	$125,000	$1,879,375	26.1	18.3	$451,165	30.4
2040	$57,684	0.00%		$700,000	$125,000	$1,876,879	26.1	18.2	$453,661	30.4
2041	$57,684	0.00%		$700,000	$125,000	$1,430,095	26.1	10.5	$900,445	22.6
2042	$57,684	0.00%		$700,000	$125,000	$1,430,303	26.1	10.5	$900,237	22.6
2043	$57,684	0.00%		$700,000	$125,000	$1,428,639	26.1	10.5	$901,901	22.6
2044	$57,684	0.00%		$700,000	$125,000	$1,432,357	26.1	10.5	$898,183	22.7
2045	$57,684	0.00%		$700,000	$125,000	$1,428,353	26.1	10.5	$902,187	22.6
Totals:	---	---	$120,530	$11,625,000	$3,972,728	$43,108,136	---	---	---	---

** Actual Collectable Value per Audited Financial Statements*

Constitutional Debt Limitation Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
June 30th	Prior Bonds	Series 2021 Bonds	Series 2023 Bonds	Series 2026A Bonds	Series 2026B EST Bonds	Annual Bonding	Assessed Valuation	Annual Growth	Maximum Capacity	Available Capacity
2013	$573,000						$43,064,042	0.00%	$3,445,123	
2014	$593,000						$42,588,856	-1.10%	$3,407,108	
2015	$612,000						$42,588,856	0.00%	$3,407,108	
2016	$624,000						$49,984,813	17.37%	$3,998,785	
2017	$638,000						$49,984,813	0.00%	$3,998,785	
2018	$603,000						$47,331,947	-5.31%	$3,786,556	
2019	$588,000						$47,538,613	0.44%	$3,803,089	
2020	$611,000						$50,549,841	6.33%	$4,043,987	
2021	$597,000						$53,249,675	5.34%	$4,259,974	
2022	$554,000	$51,000					$49,668,888	-6.72%	$3,973,511	
2023	$563,000	$52,000					$49,544,025	-0.25%	$3,963,522	
2024	$584,000	$23,000	$9,000				$47,968,338	-3.18%	$3,837,467	
2025	$426,000	$174,000	$36,000				$53,356,125	11.23%	$4,268,490	
2026	$1,207,000	$176,000	$38,000				$53,356,125	0.00%	$4,268,490	$1,985,490
2027		$359,000	$181,000	$442,000	$451,000		$53,356,125	0.00%	$4,268,490	$2,927,490
2028		$365,000	$187,000			$40,000	$53,356,125	0.00%	$4,268,490	$3,459,490
2029			$368,000			$60,000	$53,356,125	0.00%	$4,268,490	$3,827,490
2030			$381,000			$60,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2031						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2032						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2033						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2034						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2035						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2036						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2037						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2038						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2039						$80,000	$53,356,125	0.00%	$4,268,490	$4,188,490
2040						$80,000	$53,356,125	0.00%	$4,268,490	$4,208,490
2041						$60,000	$53,356,125	0.00%	$4,268,490	$4,208,490
2042						$60,000	$53,356,125	0.00%	$4,268,490	$4,208,490
2043						$60,000	$53,356,125	0.00%	$4,268,490	$4,208,490
2044						$60,000	$53,356,125	0.00%	$4,268,490	$4,208,490
2045						$60,000	$53,356,125	0.00%	$4,268,490	$4,268,490
Totals:	$8,773,000	$1,200,000	$1,200,000	$442,000	$451,000	$1,260,000	---	---	---	---

Florence County School District No. 3 **DRAFT**

Debt Service Fund Millage Levy Summary

(Tax Year 2026)

Estimated Revenues

Beginning Balance on June 30, 2026:		**Proforma:**	**$2,350,000.00**
1000 Revenues from Local Sources:	$57,683.55	26.10	$1,505,540.54
3000 Revenues from State Sources:			$125,000.00
Less 2025 SOBs DSRF:			($1,885,087.00)
Total Revenues:			$2,095,453.54

Estimated Expenditures

Due Date	*Bond Series*	*Principal*	*Interest*	*Total*	*Grand Total*
09/01/26	2023		$19,547.50	$19,547.50	$19,547.50
03/01/27	2021	$359,000.00	$12,018.40	$371,018.40	
03/01/27	2023	$181,000.00	$19,547.50	$200,547.50	
03/01/27	2026A	$442,000.00	$14,094.89	$456,094.89	
03/01/27	**2026B EST**	**$451,000.00**	**$10,272.78**	**$461,272.78**	$1,488,933.57
09/01/27	2023		$16,380.00	$16,380.00	$16,380.00

Total Expenditures:		$1,524,861.07
Ending Balance June 30, 2027:	**Proforma:**	**$606,519.97**
Ending Balance December 31, 2027:		$570,592.47