

# **Florence County School District Three**

## **FINAL READING General Fund Budget Fiscal Year 2021-2022**

**Dr. Laura Hickson, Ed. D.  
Superintendent**

**June 17, 2021**

**Michelle B. Humphrey, CSBO  
Director of Finance**

## BASIS OF BUDGET PROJECTIONS – GENERAL FUND FY 2022 PROJECTED BUDGET                      FINAL READING

- ❖ **Base Student Cost: \$2,516 Senate Version** (\$2489 current) \$2500 Ways and Means
- ❖ **Teacher Pay:** Step increase included for qualified employees
- ❖ **Classified Pay:** Step increase included for qualified employees
- ❖ **Teacher Scale: \$1000** Educator increase
  
- ❖ **Health Insurance:** employer increase **2.6%**; no increase employee (.8 Ways and Means)
- ❖ **Bus Drivers: 5% increase in pay on State Portion of pay scale**
- ❖ **State Retirement:** 1% increase reinstated ( frozen 2020-2021)  
20-21 rate 21.81% ( 15.56% + 6.25%)  
21-22 rate 22.81 % ( 16.56 %+ **6.25%**)
  
- ❖ **State Revenues:** Senate Projections 5/12/2021
- ❖ **No final budget from Legislators- Conference consideration 6/21**

# LOCAL TAX

<b>MILLAGE FOR 20-21</b>		
number of mills for 19-20	211.56	
<b>1.23% CPI 0 % Population increase</b>	0.01	
<b>cap mill increase for 21-22</b>	2.60	
<b>TOTAL NUMBER OF MILLS</b>	<b>214.16</b>	<b>**</b>
<b>VALUE OF A MILL for 20-21</b>		
<b>100% value of a mill (2/1/20)</b>	47,274.42	
<b>94% collection rate =</b>	44,437.95	
<b>TOTAL AD VALOREM TAXES</b>	<b>9,516,929.63</b>	
<b>Per SC Revenue and Fiscal Affairs</b>		

# REVENUE : NO CHANGES FROM 2<sup>nd</sup> READING

	2020-2021	2021-2022	INCREASE( DECREASE)	CHANGES from 1 <sup>st</sup> Hearing
PROPERTY TAXES	4,909,903.61	5,200,000.00	290,096.39	\$ 200,000.00
DLQT TAXES	330,000.00	340,000.00	10,000.00	
VEHICLE TAXES	1,386,423.51	1,370,000.00	(16,423.51)	
PENALTIES AND INTEREST	10,000.00	12,000.00	2,000.00	
OTHER TAXES ( WATERCRAFT)	0.00	9,000.00	9,000.00	
REVENUE IN LIEU OF TAXES	580,000.00	580,000.00	0.00	
STUDENT TUITION PAYMENTS	5,000.00	8,000.00	3,000.00	
TUITION PAYMENT FROM OTHER	10,000.00	20,000.00	10,000.00	
INTEREST ON INVESTMENTS	25,000.00	50,000.00	25,000.00	
RENTAL OF PROPERTY	8,000.00	8,000.00	0.00	
MISCELLANEOUS REVENUE	8,500.00	15,500.00	7,000.00	
TRANSCRIPTS	1,000.00	4,800.00	3,800.00	
	\$ -----	\$ -----	\$ -----	<b>\$ 200,000.</b>
<b>LOCAL REVENUE</b>	<b>7,273,827.12</b>	<b>7,617,300.00</b>	<b>343,472.88</b>	

# REVENUE : NO CHANGES FROM 2<sup>nd</sup> READING

	2020-2021	2021-2022	INCREASE( DECREASE)	CHANGES from 1st Hearing
SCHOOL BUS DRIVER SALARY	215,259.53	242,493.00	27,233.47	
TRANSPORTATION WORKER'S COM	13,300.00	12,170.00	(1,130.00)	
EMPLOYEE FRINGE	4,646,618.00	4,612,494.00	(34,124.00)	\$16,871.00
RETIREE INSURANCE	913,290.29	932,796.00	19,505.71	
STATE AID TO CLASSROOMS	586,926.14	871,110.41	22,041.65	\$262,142.62
PROPERTY TAX RELIEF ( TIER I)	802,083.00	802,083.00	0.00	
HOMESTEAD TAX EXMPT( TIER II)	429,027.00	429,027.00	0.00	
REIMB FOR PROP TAX ( TIER III)	2,183,322.00	2,368,261.00	184,939.00	
MERCHANT'S INVENTORY	94,238.92	94,238.92	0.00	
MANUFACTURING DEPREC/ PVE	778,000.00	894,445.00	116,445.00	
OTHER	35,000.00	35,000.00	0.00	
PEBA ON BEHALF PAYMENTS	221,656.39	221,656.39	0.00	
SCSBIT ON BEHALF		64,732.00	64,732.00	\$64,732.00
MAINT & OPER- LOW INCOME ( fed)	8,500.00	20,000.00	6,500.00	\$5,000.00
<b>SUB - TOTAL STATE REVENUE:</b>	<b>10,927,221.27</b>	<b>11,600,506.72</b>	<b>406,142.83</b>	<b>\$348,745.62</b>

## State Aid to Classrooms-EFA- Financial Requirements Report 135 Day Report Cycle

STATE BASE STUDENT COST	\$2,516
PERCENT OF STATE SUPPORT	85.0%
STATE BASE STUDENT COST	\$2,134.38
LOCAL BASE STUDENT COST	\$381.62
TOTAL WEIGHTED STUDENTS	<b>*4,469.23</b>
PROJECTED 21-22 EFA	\$9,539,047.40

5/11/21 SDE site

## 135 AVERAGE DAILY MEMBERSHIP TREND

SCHOOL YR	ADM	TREND
• 2010-2011	3,391.19	
• 2011-2012	3,477.44	86.25
• 2012-2013	3,570.04	92.60
• 2013-2014	3,558.52	(11.52)
• 2014-2015	3,601.45	42.93
• 2015-2016	3,560.55	(40.90)
• 2016-2017	3,522.93	(37.62)
• 2017-2018	3,362.92	(160.03)
• 2018-2019	3,269.06	(93.86)
• 2019-2020	3,153.65	(115.41)
• 2020-2021	3,142.06	(11.59) <sup>45 ADM</sup>
• 2020-2021	3,127.15	(26.50) FINAL
• 2021-2022 precaution	3,027.15	(100.00)

# REVENUE : NO CHANGES FROM 2<sup>nd</sup> READING

bsc \$2516	<u>20-21</u>	<u>SDE</u>	<u>2021-2022</u>	<u>Diff btw SDE</u>
<b>EFA:</b>	<b>135 ADM</b>	<b>45</b>	<b>135</b>	<b>&amp; 2021-2022</b>
Kindergarten	500,030.46	525,997.29	522,048.00	-3,949.29
Primary	1,371,225.42	1,262,743.52	1,256,637.57	-6,105.95
Elementary	2,315,925.00	2,201,316.99	2,186,544.25	-14,772.74
<b>NOTE: -100 ADM precaution</b>	0.00		<b>(213,438.00)</b>	<b>(213,438.00)</b>
Secondary	418,480.98	1,354,671.39	1,308,396.28	-46,275.11
Educable Ment H'capped	101,191.23	118,586.31	116,502.57	-2,083.74
Learning Disabilities	1,525,714.70	1,350,018.43	1,350,271.11	252.68
Trainable Ment H'capped	21,594.10	13,062.42	10,275.76	-2,786.66
Emotionally H'capped	27,165.38	41,791.21	34,310.59	-7,480.62
Orthopedically H'capped	12,956.46	13,062.42	13,062.41	-0.01
Visually Handicapped	5,440.87	14,748.58	12,232.35	-2,516.23
Hearing Handicapped	16,322.60	32,698.74	33,350.97	652.23
Speech Handicapped	478,025.65	486,810.02	497,506.90	10,696.88
Homebound	6,203.01	0.00	298.81	298.81
CTE	1,303,515.21	186,630.43	234,310.10	<b>47,679.67</b>
Autism	188,036.35	166,972.76	175,147.44	8,174.68
Gifted & Talented Education Students	77,942.00	43,840.22	45,138.94	1,298.72
Academic Assistance	470,637.08	457,334.19	457,331.47	-2.72
Limited English Proficiency	52,181.51	55,536.64	54,482.18	-1,054.46
Pupils in Poverty	1,234,547.46	1,194,293.87	1,193,575.18	-718.69
Dual Credit Students	28,148.55	18,931.97	19,001.32	69.35
	10,155,284.02	9,539,047.40	<b>9,306,986.20</b>	<b>-232,061.20</b>
<b>FIRST READING EFA TOTAL USED</b>			<b>9,230,871.37</b>	
<b>Changes in EFA from 1st HEARING</b>			<b>-229,260.55</b>	
<b>Changes in other Funds</b>			<b>348,745.62</b>	
<b>Total Changes in STATE from 1st Reading</b>			<b>\$ 119,485.07</b>	
<b>~ Final allocation uses 135 ADM</b>				



# REVENUE : NO CHANGES FROM 2<sup>nd</sup> READING

	2020-2021	2021-2022	INCREASE( DECREASE)	CHANGES
TRANSFER FROM SPEC REV EIA : FUND 350	694,621.00	<b>684,462.60</b>	(10,158.40)	(8,567.76)
TRANSFER FROM SPEC REV EIA : FUND 355	152,826.12	<b>166,474.00</b>	10,463.43	(3,184.45)
TRANSFER FROM SPEC REV EIA : FUND 600	\$135,500.00	100,000.00	<b>(35,500.00)</b>	
TRANSFER FROM SPEC REV EIA : FUND 739 & 736	\$10,070.47	10,000.00	(70.47)	
TRANSFER - INDIRECT COST: FUND 201	\$76,650.00	60,000.00	(16,650.00)	
TRANSFER - INDIRECT COST: FUND 203	\$49,100.00	45,000.00	(4,100.00)	
TRANSFER - INDIRECT COST: FUND 210	\$0.00	4,000.00	4,000.00	
TRANSFER - INDIRECT COST: FUND 220		13,000.00	13,000.00	
<b>TRANSFER - INDIRECT COST: FUND 225</b>		<b>133,200.00</b>	133,200.00	
TRANSFER - INDIRECT COST: FUND 224	\$21,700.00	13,000.00	(8,700.00)	
TRANSFER - INDIRECT COST: FUND 234	\$0.00	6,600.00	6,600.00	
TRANSFER - INDIRECT COST: FUND 239	\$0.00	4,000.00	4,000.00	
TRANSFER- INDIRECT COST: FUND 243	\$4,400.00	0.00	(4,400.00)	
TRANSFER - INDIRECT COST: FUND 267	0.00	4,000.00	4,000.00	
TRANSFER - INDIRECT COST: FUND 297	36,000.00	<b>40,000.00</b>	4,000.00	
TRANSFER - INDIRECT COST: FUND 600	95,500.00	<b>95,500.00</b>	<b>0.00</b>	
<b>TOTAL TRANSFERS</b>	<u>\$1,276,367.59</u>	<u>1,376,052.15</u>	99,684.56	<b>\$ (11,752.21)</b>

# GENERAL FUND BY OBJECT CODE

FY 21-22		
GENERAL FUND		
<b>REVENUE:</b>		
	LOCAL	\$7,617,300.00
	STATE	\$20,907,493.00
	TRANSFER	\$1,376,052.00
	<b>REVENUES</b>	<b>\$29,900,845.00</b>
<b>EXPENDITURES :</b>		
	SALARIES	\$ 16,397,986.11
	FRINGE	\$ 7,736,004.80
	SERVICES	\$ 3,705,167.71
	SUPPLIES AND MATERIALS	\$ 1,551,390.33
	EQUIPMENT	\$ 87,820.62
	OTHER OBJECTS	\$ 348,519.73
	TRANSFERS	\$ 73,955.70
	<b>TOTAL EXPENDITURES</b>	<b>\$ 29,900,845.00</b>
	<b>BALANCED</b>	<b>\$ -</b>

# Timeline for 2021-2022 Budget Approval

Thursday, March 18, 2021 1st Reading of PROPOSED Budget

Thursday, April 15, 2021 1st Public Hearing @ 5:00 p.m.

Thursday, May 20, 2021 2nd Public Hearing @ 5:00 p.m.

Thursday, May 20, 2021 2nd Reading



Thursday, June 17, 2020 FINAL Reading

# THANK YOU FOR ATTENDING!



If you have questions, comments, or suggestions,  
please call us at 843-374-8652 or email us:

Dr. Laura Hickson at [lhickson@fsd3.org](mailto:lhickson@fsd3.org)

Or

Michelle Humphrey at [mhumphrey@fsd3.org](mailto:mhumphrey@fsd3.org)