



**Extension Quote to Provide
Audit Services**

Mauldin & Jenkins, LLC

Contact: Brian Nicholson, CPA, Director

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December 10, 2025

Florence County School District Three
Attn: Hope Gibson, Director of Finance
125 S. Blanding Street
Lake City, SC 29560

Ms. Hope Gibson,

Thank you for allowing us to provide cost estimates to extend our financial and compliance auditing services contract with the District. Mauldin & Jenkins has thoroughly enjoyed our relationship with the District and we are pleased to submit these cost estimates to continue our relationship. As requested, we have enclosed below an all-inclusive maximum fee for the financial and compliance audit services. We have provided a three-year and a five-year option for the District to review. The total all-inclusive maximum price for the fiscal years are as follows:

Three-Year Option:

Fiscal Year Ending June 30,	Financial and Compliance Audit
2027	\$48,000
2028	\$50,000
2029	\$52,000

Five-Year Option:

Fiscal Year Ending June 30,	Financial and Compliance Audit
2027	\$42,000
2028	\$43,500
2029	\$45,000
2030	\$46,500
2031	\$48,000

As a Director at Mauldin & Jenkins, LLC, I am certified and authorized to represent Mauldin & Jenkins, empowered to submit this extension quote to the District. Our total all-inclusive maximum price for providing annual financial auditing services to the District is contained above with applicable notes and additional information on the following pages. We appreciate the opportunity to provide this extension quote and we look forward to continuing our relationship.

Sincerely,

MAULDIN & JENKINS, LLC

Brian Nicholson, CPA
Audit Director



Important Notes to be Considered:

Note (1) – Unlimited Correspondence: It is Mauldin & Jenkins’ policy to not charge for simple discussions and conversations that occur between the governmental entity and Mauldin & Jenkins that are only simple discussions (i.e., a phone call to ask certain questions that do not require additional research).

Note (2) – Free Periodic/Quarterly Continuing Education: As noted in our technical proposal, we provide free quarterly continuing education classes to our clients. This could amount to approximately \$3,500 of annual savings for the District’s estimated finance department per person.

Note (3) – Additional Services: If it should become necessary for the District to request Mauldin & Jenkins to provide any additional services (such as bond issuances, etc.), then such additional work shall be performed only if set forth in an addendum to the contract between the District and Mauldin & Jenkins.

Note (4) – No Hidden Fees or Costs: The pricing schedules contain all pricing information relative to performance of the audit as required by the District including all reimbursement for travel, lodging, communications, etc. Our estimated number of hours and the associated fee estimate indicated are based on our professional judgment and experience with similar governmental entities. So long as there are no significant changes in the operations or the number of major programs of the District and or the scope of services requested or significant problems requiring additional time, our quoted fees will not change.

Note (5) – Single Audit: Based on our experience with the District, we know that the District will require single audits with accordance with the Federal Uniform Guidance. Therefore, our quotes above for the District’s audit include consideration for the performance of (1) major program. For each additional major federal program, there will be an additional cost of \$7,500 per program.

803-799-5810

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