

# **Florence County School District Three**

**JUNE 2021  
BOARD MEETING**

**FINANCE UPDATES**

**Dr. Laura Hickson, Ed. D.  
Superintendent**

**JUNE 17, 2021**

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# MAY 2021 FINANCIALS

## □ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

## □ GENERAL FUND BALANCED

\$ 29,632,700 ( FY 19/20)

Board Approved Use of Fund Balance:

\$ 200,000 Facility Safety Improvement Measures

\$ 330,000 Christmas Bonus for FT/ PT employees

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\$ 30,162,700

# GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 ( BASED ON FY 19-20 REVENUES : Continuing Resolution )

REVENUE:					
	LOCAL		\$ 7,273,827.12		
	STATE		\$ 21,082,505.27		
	TRANSFER		\$ 1,276,367.61		
	<b>TOTAL REVENUES</b>		<b>\$ 29,632,700.00</b>		
<b>EXPENDITURES:</b>			<b>19/20</b>	<b>5/31/2021</b>	<b>DIFFERENCE</b>
	EMPLOYEE SALARIES		\$ 16,585,986.58	\$ 16,272,454.39	\$ (313,532.19)
	EMPLOYEE FRINGE		\$ 7,745,148.70	\$ 7,649,943.67	\$ (95,205.03)
	PURCHASED SERVICES		\$ 3,244,381.62	\$ 3,752,958.10	\$ 508,576.48
	SUPPLIES AND MATERIALS		\$ 1,602,895.10	\$ 1,818,444.10	\$ 215,549.00
	EQUIPMENT		\$ 131,585.06	\$ 236,600.25	\$ 105,015.19
	OTHER OBJECTS		\$ 253,267.13	\$ 358,343.73	\$ 105,076.60
	TRANSFERS		\$ 69,435.81	\$ 73,955.76	\$ 4,519.95
	<b>TOTAL EXPENDITURES</b>		<b>\$ 29,632,700.00</b>	<b>\$ 30,162,700.00</b>	<b>\$ 530,000.00</b>
<b>** 200 K: Board Approved use of Fund Balance for Facility Safety Measure due to COVID 19.</b>					

# Board approved USE of FUND BALANCE BUDGET

<b>USE of FUND BALANCE</b>	\$ 200,000.00
	\$ 330,000.00

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<b>TOTAL REVENUES</b>	<b>\$ 530,000.00</b>
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SUPPLIES & MATERIALS	\$ 87,507.62
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CAPITAL OUTLAY	\$ 171,894.53
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CHRISTMAS BONUSES	\$ 270,597.85
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UNALLOCATED/ HOLD	\$ 0.00
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<b>TOTAL EXPENDITURES</b>	<b>\$ 530,000.00</b>
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# TIMELINE FOR 2021-2022 BUDGET APPROVAL

- ✓ **Thursday, March 18, 2021**      **1st Reading of PROPOSED Budget**
- ✓ **Thursday, April 15, 2021**      **1st Public Hearing @ 5:00 p.m.**
- ✓ **Thursday, May 20, 2021**      **2nd Public Hearing @ 5:00 p.m.**
- ✓ **Thursday, May 20, 2021**      **2nd Reading**
- **Thursday, June 17, 2020.**      **FINAL Reading**

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2021 TO 05/31/2021

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	-4,091.77	5,204,475.82	0.00	-294,572.21	-6
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	96,691.62	268,836.45	0.00	61,163.55	19
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	138,352.58	1,268,607.06	0.00	117,816.45	8
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	265.69	10,255.82	0.00	-255.82	-3
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	0.00	7,413.00	26,985.86	0.00	-26,985.86	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	566,135.10	0.00	13,864.90	2
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	6,300.00	0.00	-1,300.00	-26
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	591.85	11,653.90	0.00	13,346.10	53
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	1,952.50	0.00	-1,952.50	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	1,111.25	1,611.25	0.00	6,388.75	80
100-001-960-0000-00 USE OF FUND BALANCE	530,000.00	0.00	0.00	0.00	530,000.00	100
100-001-993-0000-00 INSURANCE CLAIMS PROCEEDS - PY	0.00	0.00	8,241.00	0.00	-8,241.00	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	7,260.28	56,177.26	0.00	-47,677.26	-561
100-001-999-0010-00 MISC./ E-RATE REFUNDS	0.00	-16.00	-16.00	0.00	16.00	0
100-001-999-0040-00 TRANSCRIPTS	1,000.00	534.08	5,126.71	0.00	-4,126.71	-413
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.66	215,557.25	0.00	-297.72	0
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	366,297.09	4,065,639.92	0.00	580,978.08	13
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	73,348.05	859,448.07	0.00	53,842.22	6
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	118,032.41	483,413.09	0.00	103,513.05	18
100-003-189-0000-00 TEACHER STEP	0.00	116,330.00	116,330.00	0.00	-116,330.00	0
100-003-199-0000-00 MISC-STATE FUNDS	0.00	0.00	300.00	0.00	-300.00	0
100-003-311-0000-00 KINDERGARTEN	500,030.46	44,409.93	469,646.28	0.00	30,384.18	6
100-003-312-0000-00 PRIMARY	1,371,225.42	94,273.01	1,143,127.25	0.00	228,098.17	17
100-003-313-0000-00 ELEMENTARY	2,315,925.00	159,900.96	1,642,444.05	0.00	673,480.95	29
100-003-314-0000-00 HIGH SCHOOL	418,480.98	134,812.59	1,153,554.04	0.00	-735,073.06	-176
100-003-315-0000-00 TMH	21,594.10	0.00	10,775.52	0.00	10,818.58	50
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	41,015.79	448,870.79	0.00	29,154.86	6
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	0.00	1,408.68	0.00	4,794.33	77
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	678.01	213,756.48	0.00	-186,591.10	-687
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	10,374.11	104,336.99	0.00	-3,145.76	-3
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	100,172.26	1,229,429.83	0.00	296,284.87	19
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	3,036.03	29,813.64	0.00	-13,491.04	-83
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	361.82	11,680.96	0.00	-6,240.09	-115
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	1,350.08	11,512.37	0.00	1,444.09	11
100-003-327-0000-00 VOCATIONAL	1,303,515.21	0.00	399,031.83	0.00	904,483.38	69
100-003-331-0000-00 AUTISM	188,036.35	17,504.84	154,961.14	0.00	33,075.21	18
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	3,302.07	41,149.01	0.00	36,792.99	47
100-003-334-0000-00 ESOL / ESL	52,181.51	3,967.97	49,688.58	0.00	2,492.93	5
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	35,668.44	411,301.31	0.00	59,335.77	13
100-003-352-0000-00 POVERTY	1,234,547.46	97,166.10	1,078,128.76	0.00	156,418.70	13
100-003-353-0000-00 DUAL	28,148.55	727.91	17,977.28	0.00	10,171.27	36
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	80,208.34	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,183,322.00	228,556.30	1,599,894.10	0.00	583,427.90	27
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	23,559.69	94,238.76	0.00	0.16	0

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2021 TO 05/31/2021

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-003-840-0000-00 MANUFACTURER'S DEPREE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	5,974.56	57,138.10	0.00	-22,138.10	-63
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	0.00	20,310.00	0.00	-11,810.00	-139
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	119,638.40	616,371.75	0.00	78,249.25	11
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	152,826.12	33,582.76	143,371.46	0.00	9,454.66	6
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	76,650.00	0.00	43,130.33	0.00	33,519.67	44
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	49,100.00	0.00	25,404.91	0.00	23,695.09	48
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	845.11	0.00	-845.11	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	4,562.93	0.00	-4,562.93	0
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	0.00	0.00	26,465.14	0.00	-26,465.14	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	21,700.00	0.00	14,400.35	0.00	7,299.65	34
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	0.00	0.00	1,225.72	0.00	-1,225.72	0
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	706.98	0.00	-706.98	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	0.00	0.00	3,937.65	0.00	-3,937.65	0
100-005-280-0243-00 TRANSFER-INDIRECT COST ( F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	263.36	0.00	-263.36	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	42.55	0.00	-42.55	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	3,709.18	0.00	-3,709.18	0
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	36,000.00	0.00	15,340.50	0.00	20,659.50	57
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,162,700.00</u>	<u>2,189,305.76</u>	<u>25,521,303.50</u>	<u>0.00</u>	<u>4,641,396.50</u>	<u>15</u>



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 05/01/2021 TO 05/31/2021

IDEAL REMAINING PERCENT: 8 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	896,367.32	76,063.19	660,542.17	523.75	235,301.40	26
112 PRIMARY (K-3) TOTALS:	2,570,575.63	218,530.15	1,884,825.82	436.87	685,312.94	27
113 ELEMENTARY (4-8) TOTALS:	5,059,982.87	388,940.89	3,688,596.65	1,502.52	1,369,883.70	27
114 HIGH SCHOOL TOTALS:	2,770,999.98	206,547.38	1,948,546.46	14,962.37	807,491.15	29
115 CAREER & TECH TOTALS:	718,895.12	65,567.22	525,357.90	3,660.55	189,876.67	26
118 TOTALS:	385,551.20	31,261.72	283,545.97	0.00	102,005.23	26
121 EDUCABLE MENTAL HANDICAP TOTALS:	661,604.75	46,213.33	438,817.83	0.00	222,786.92	34
122 TRAINABLE MENTAL HANDICAP TOTALS:	336,680.13	27,471.50	251,183.07	0.00	85,497.06	25
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	8,670.00	72,188.73	24,650.00	0.00	0
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	4,743.07	39,643.51	79,356.49	0.00	0
126 SPEECH HANDICAPPED TOTALS:	143,297.93	2,850.68	135,931.88	0.00	7,366.05	5
127 LEARNING DISABILITIES TOTALS:	1,215,193.33	91,358.07	821,307.97	155,547.17	238,338.19	20
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	5,108.86	45,979.74	0.00	15,327.79	25
141 GIFTED AND TALENTED TOTALS:	114,020.41	5,117.76	67,666.10	0.00	46,354.31	41
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	41,680.73	1,425.10	9,935.51	0.00	31,745.22	76
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	24.17	1,463.97	2,080.00	4,606.03	57
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	212.00	0.00	3,788.00	95
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	685.98	12,515.00	0.00	0.00	0
161 AUTISM TOTALS:	183,779.70	15,733.97	129,935.56	0.00	53,844.14	29
162 TOTALS:	143,055.35	7,227.74	126,124.08	0.00	16,931.27	12
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,419.07	0.00	1,891.01	0.00	528.06	22
175 EXTENDED SCHOOL YEAR TOTALS:	19,949.29	884.33	3,244.85	1,455.23	15,249.21	76
181 AD ED BASIC TOTALS:	450.12	0.00	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	568.98	0.00	4,606.47	89
190 TOTALS:	5,000.00	300.00	300.00	0.00	4,700.00	94
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	277,787.75	20,174.39	216,254.06	0.00	61,533.69	22
212 GUIDANCE PROGRAM TOTALS:	604,241.68	52,922.07	437,857.80	0.00	166,383.88	28
213 HEALTH PROGRAM TOTALS:	465,610.70	37,282.54	347,767.68	29.73	117,813.29	25
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	20,331.80	127,770.97	0.00	15,094.63	11
221 IMP OF INST.-CURRIC. DEVE TOTALS:	997,239.25	66,434.00	799,064.33	6,378.97	191,795.95	19
222 LIBRARY AND MEDIA SERVICE TOTALS:	657,536.65	57,542.72	492,105.79	2,943.38	162,487.48	25

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 05/01/2021 TO 05/31/2021

IDEAL REMAINING PERCENT: 8 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
223 SUPERVISION OF SP PROGRAMS TOTALS:	248,642.49	20,897.87	214,661.08	318.83	33,662.58	14
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	70,885.50	1,244.39	12,536.46	8,749.61	49,599.43	70
231 BOARD OF EDUCATION TOTALS:	455,804.15	-15,218.54	403,939.54	13,570.32	38,294.29	8
232 OFFICE OF SUPERINTENDENT TOTALS:	672,661.84	30,574.69	349,628.66	6,389.51	316,643.67	47
233 SCHOOL ADMINISTRATION TOTALS:	2,956,405.63	237,033.54	2,530,590.74	19,205.17	406,609.72	14
252 FISCAL SERVICES TOTALS:	481,809.49	31,072.62	358,118.11	1,181.94	122,509.44	25
254 OPER. AND MAINTENANCE TOTALS:	3,817,484.86	259,378.48	3,356,197.82	104,449.76	356,837.28	9
255 STUDENT TRANSPORTATION TOTALS:	627,032.57	32,954.09	299,841.42	1,578.86	325,612.29	52
256 FOOD SERVICE TOTALS:	454,055.01	31,777.92	316,674.76	0.00	137,380.25	30
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	9,279.52	181,755.67	43,276.40	18,879.52	8
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	25,618.34	0.00	3,586.80	12
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	895.20	0.00	1,401.80	61
264 STAFF SERVICES TOTALS:	285,402.18	18,090.39	223,798.10	4,052.24	57,551.84	20
266 TECHNOLOGY TOTALS:	576,178.13	36,892.28	436,133.41	36,443.20	103,601.52	18
271 PUPIL SERVICES TOTALS:	305,861.39	33,403.57	220,652.98	0.00	85,208.41	28
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	8,790.49	0.00	699.51	7
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	61,100.00	0.00	2,900.00	5
500 DEBT SERVICE TOTALS:	128,186.00	13,996.44	121,090.79	7,074.42	20.79	0
	<u>30,162,700.00</u>	<u>2,203,118.83</u>	<u>22,693,619.08</u>	<u>539,817.29</u>	<u>6,929,263.63</u>	<u>23</u>