

Florence County School District Three

FEBRUARY 2021 BOARD FINANCIALS

Laura Hickson, Ed.S.
Superintendent

Michelle B. Humphrey
Director of Finance

March 18, 2021

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



FEBRUARY 2021 FINANCIALS

□ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

□ GENERAL FUND BALANCED

\$ 29,632,700 (FY 19/20)

Board Approved Use of Fund Balance:

\$ 200,000 Facility Safety Improvement Measures

\$ 330,000 Christmas Bonus for FT/ PT employees

\$ 30,162,700

GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 (BASED ON FY 19-20 REVENUES : Continuing Resolution)

REVENUE:

LOCAL	\$ 7,273,827.12
STATE	\$ 21,082,505.27
<u>TRANSFER</u>	<u>\$ 1,276,367.61</u>
TOTAL REVENUES	\$ 29,632,700.00

EXPENDITURES:

	19/20	2/28/2021	DIFFERENCE
EMPLOYEE SALARIES	\$ 16,585,986.58	\$ 16,276,598.03	\$ (309,388.55)
EMPLOYEE FRINGE	\$ 7,745,148.70	\$ 7,627,088.02	\$ (118,060.68)
PURCHASED SERVICES	\$ 3,244,381.62	\$ 3,774,779.69	\$ 530,398.07
SUPPLIES AND MATERIALS	\$ 1,602,895.10	\$ 1,800,298.84	\$ 197,403.74
EQUIPMENT	\$ 131,585.06	\$ 261,459.93	\$ 129,874.87
OTHER OBJECTS	\$ 253,267.13	\$ 348,519.73	\$ 95,252.60
<u>TRANSFERS</u>	<u>\$ 69,435.81</u>	<u>\$ 73,955.76</u>	<u>\$ 4,519.95</u>
TOTAL EXPENDITURES	\$ 29,632,700.00	\$ 30,162,700.00	\$ 530,000.00

** 200 K: Board Approved use of Fund Balance for Facility Safety Measure due to COVID 19.

** 300 K: Board Approved use of Fund Balance for Employees/Rehired Retirees Christmas Bonus

Board approved USE of FUND BALANCE BUDGET

USE of FUND BALANCE	\$ 200,000.00
	\$ 330,000.00

TOTAL REVENUES	\$ 530,000.00
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SUPPLIES & MATERIALS	\$ 87,507.62
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CAPITAL OUTLAY	\$ 171,894.53
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CHRISTMAS BONUSES	\$ 270,597.85
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UNALLOCATED/ HOLD	\$ 0.00
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TOTAL EXPENDITURES	\$ 530,000.00
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POLICY DJEI

“Fiscal Management / Purchasing/ Vendor Relations”

issued 1/02

The board wishes to maintain good working relations with vendors who supply materials, supplies and services to the school district. Constructive efforts by the administration to maintain good working relations with vendors are encouraged. The administration will have in place an administrative ruling on vendor relations that includes, but is not limited to, the following:

Sales calls and demonstrations

Sales calls and demonstrations in schools will not disrupt classroom instruction or staff development.

Solicitations

Occasionally the district may be confronted with the necessity of initiating special projects or programs that have educational value and for which there are no public funds available. In that event those entities that do business with the district may be solicited, provided approval is first obtained from the superintendent, **or the superintendent's designee**. Such solicitations will be made prudently and ethically so as not to embarrass the prospective donor nor to reflect unfavorably upon the individual soliciting on behalf of the district or the entity. In each instance, the prospective donor will be informed that a donation will not put the vendor in a favored position with the district.

Conflicts of interest and endorsements

Florence County School District Three will not knowingly purchase supplies or materials from an employee of the district nor from a member of the household of an employee without going through the bid process. Neither will the district knowingly purchase supplies, materials or services from a member of the board or from a member of his/her household or from a firm in which he/she holds a major interest without going through the bid process.

An employee will not endorse products or services that will identify him/her as an employee of the district.

Presents from vendors

Presents from suppliers should be returned unless they are mere tokens or advertising giveaways such as pencils, note paper holders, paper weights, letter openers inscribed with the supplier's name or other items of little monetary value.

Adopted 1/24/02

TIMELINE FOR 2021-2022 BUDGET APPROVAL

- **Thursday, March 18, 2021** **1st Reading of PROPOSED Budget**
- Thursday, April 15, 2021** **1st Public Hearing @ 5:00 p.m.**
- Thursday, May 20, 2021** **2nd Public Hearing @ 5:00 p.m.**
- Thursday, May 20, 2021** **2nd Reading**
- Thursday, June 17, 2020.** **FINAL Reading**

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 02/01/2021 TO 02/28/2021

IDEAL REMAINING PERCENT: 34 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	3,321,776.86	5,019,795.59	0.00	-109,891.98	-2
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	2,463.37	153,815.49	0.00	176,184.51	53
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	137,284.41	852,566.26	0.00	533,857.25	39
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	904.45	672.84	0.00	9,327.16	93
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	0.00	6,829.47	40,511.47	0.00	-40,511.47	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	494,976.20	494,976.20	0.00	85,023.80	15
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	1,000.00	1,800.00	0.00	3,200.00	64
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	358.20	9,734.93	0.00	15,265.07	61
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	831.97	0.00	-831.97	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	0.00	500.00	0.00	7,500.00	94
100-001-960-0000-00 USE OF FUND BALANCE	530,000.00	0.00	0.00	0.00	530,000.00	100
100-001-993-0000-00 INSURANCE CLAIMS PROCEEDS - PY	0.00	0.00	8,241.00	0.00	-8,241.00	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	836.28	46,424.34	0.00	-37,924.34	-446
100-001-999-0040-00 TRANSCRIPTS	1,000.00	742.71	3,471.16	0.00	-2,471.16	-247
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.65	134,726.28	0.00	80,533.25	37
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	366,297.08	2,966,748.66	0.00	1,679,869.34	36
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	73,348.05	639,403.92	0.00	273,886.37	30
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	121,793.56	121,793.56	0.00	465,132.58	79
100-003-311-0000-00 KINDERGARTEN	500,030.46	46,564.16	332,108.02	0.00	167,922.44	34
100-003-312-0000-00 PRIMARY	1,371,225.42	97,782.97	853,288.30	0.00	517,937.12	38
100-003-313-0000-00 ELEMENTARY	2,315,925.00	144,836.96	1,192,869.17	0.00	1,123,055.83	48
100-003-314-0000-00 HIGH SCHOOL	418,480.98	158,136.33	702,468.78	0.00	-283,987.80	-68
100-003-315-0000-00 TMH	21,594.10	1,048.68	8,678.16	0.00	12,915.94	60
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	35,945.52	335,963.95	0.00	142,061.70	30
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	0.00	1,408.68	0.00	4,794.33	77
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	4,372.68	204,333.11	0.00	-177,167.73	-652
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	11,451.33	71,060.22	0.00	30,131.01	30
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	100,585.55	928,086.46	0.00	597,628.24	39
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	2,723.32	21,330.97	0.00	-5,008.37	-31
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	1,607.71	8,103.71	0.00	-2,662.84	-49
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	1,355.29	7,451.71	0.00	5,504.75	42
100-003-327-0000-00 VOCATIONAL	1,303,515.21	0.00	399,031.83	0.00	904,483.38	69
100-003-331-0000-00 AUTISM	188,036.35	13,546.78	110,362.73	0.00	77,673.62	41
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	2,678.57	32,489.80	0.00	45,452.20	58
100-003-334-0000-00 ESOL / ESL	52,181.51	4,505.07	36,710.46	0.00	15,471.05	30
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	37,532.54	300,567.79	0.00	170,069.29	36
100-003-352-0000-00 POVERTY	1,234,547.46	98,000.57	784,961.52	0.00	449,585.94	36
100-003-353-0000-00 DUAL	28,148.55	703.94	15,841.48	0.00	12,307.07	44
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	2,183,322.00	228,556.30	914,225.20	0.00	1,269,096.80	58
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	23,559.69	70,679.07	0.00	23,559.85	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3
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IDEAL REMAINING PERCENT: 34 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	0.00	20,310.00	0.00	-11,810.00	-139
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	0.00	365,868.67	0.00	328,752.33	47
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA (F355)	152,826.12	0.00	82,218.36	0.00	70,607.76	46
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	76,650.00	0.00	23,802.21	0.00	52,847.79	69
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	49,100.00	0.00	13,490.29	0.00	35,609.71	73
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	419.67	0.00	-419.67	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	2,555.43	0.00	-2,555.43	0
100-005-280-0220-00 TRANSFER- INDIRECT COST (F 220)	0.00	0.00	13,613.76	0.00	-13,613.76	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	21,700.00	0.00	10,555.68	0.00	11,144.32	51
100-005-280-0234-00 TRANSFER- INDIRECT COST (F 234)	0.00	0.00	748.60	0.00	-748.60	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	489.50	0.00	-489.50	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	1,373.49	0.00	-1,373.49	0
100-005-280-0243-00 TRANSFER-INDIRECT COST (F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	223.72	0.00	-223.72	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	19.31	0.00	-19.31	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	2,910.96	0.00	-2,910.96	0
100-005-280-0297-00 TRANSFER- INDIRECT COST (F 297)	36,000.00	0.00	12,713.74	0.00	23,286.26	65
100-005-280-0600-00 TRANSFER-INDIRECT COST (FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,162,700.00</u>	<u>5,571,048.25</u>	<u>19,349,458.61</u>	<u>0.00</u>	<u>10,813,241.39</u>	<u>36</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 02/01/2021 TO 02/28/2021

IDEAL REMAINING PERCENT: 34 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	891,462.58	74,351.95	438,515.10	0.00	452,947.48	51
112 PRIMARY (K-3) TOTALS:	2,571,930.40	209,292.44	1,250,827.36	287.81	1,320,815.23	51
113 ELEMENTARY (4-8) TOTALS:	5,015,490.42	388,038.57	2,478,644.73	62,964.80	2,473,880.89	49
114 HIGH SCHOOL TOTALS:	2,814,227.53	201,463.19	1,308,632.12	47,035.49	1,458,559.92	52
115 CAREER & TECH TOTALS:	718,895.12	58,115.07	343,834.94	1,367.37	373,692.81	52
118 TOTALS:	385,551.20	31,436.70	189,416.86	0.00	196,134.34	51
121 EDUCABLE MENTAL HANDICAP TOTALS:	676,233.31	47,121.33	297,708.68	985.22	377,539.41	56
122 TRAINABLE MENTAL HANDICAP TOTALS:	347,680.13	27,472.67	168,767.19	0.00	178,912.94	51
123 ORTHOPEDICALLY HANDICAP TOTALS:	62,138.73	4,550.00	53,215.00	8,923.73	0.00	0
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	33,637.52	34,333.60	84,666.40	0.00	0
126 SPEECH HANDICAPPED TOTALS:	143,297.93	-3,111.50	128,667.95	0.00	14,629.98	10
127 LEARNING DISABILITIES TOTALS:	1,213,693.32	90,627.29	531,853.68	322,905.22	358,934.42	30
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	5,108.86	30,653.16	0.00	30,654.37	50
141 GIFTED AND TALENTED TOTALS:	115,118.80	6,029.01	50,557.70	894.58	63,666.52	55
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	41,680.73	2,473.43	4,903.60	0.00	36,777.13	88
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	0.00	1,007.49	2,080.00	5,062.51	62
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	0.00	11,829.02	685.00	0.98	0
161 AUTISM TOTALS:	187,406.46	14,273.75	82,852.45	0.00	104,554.01	56
162 TOTALS:	143,055.35	7,301.14	88,878.28	15,375.00	38,802.07	27
172 ELEMENTARY SUMMER SCHOOL TOTALS:	3,510.07	0.00	1,891.01	0.00	1,619.06	46
175 EXTENDED SCHOOL YEAR TOTALS:	10,989.64	0.00	0.00	0.00	10,989.64	100
181 AD ED BASIC TOTALS:	450.12	0.00	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	-235.78	568.98	0.00	4,606.47	89
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	301,520.98	21,447.71	153,305.20	0.00	148,215.78	49
212 GUIDANCE PROGRAM TOTALS:	604,241.68	47,692.11	278,891.68	199.94	325,150.06	54
213 HEALTH PROGRAM TOTALS:	456,218.65	38,411.55	229,278.47	142.34	226,797.84	50
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	7,910.63	79,198.16	24,840.50	38,826.94	27
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,015,339.25	65,221.04	579,197.67	3,681.86	432,459.72	43
222 LIBRARY AND MEDIA SERVICE TOTALS:	657,436.65	53,318.93	333,756.81	3,815.35	319,864.49	49
223 SUPERVISION OF SP PROGRAMS TOTALS:	248,642.49	19,670.73	154,002.63	940.56	93,699.30	38

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 02/01/2021 TO 02/28/2021

IDEAL REMAINING PERCENT: 34 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	58,385.50	0.00	11,239.34	19,467.50	27,678.66	47
231 BOARD OF EDUCATION TOTALS:	455,804.15	15,203.61	405,983.46	24,385.94	25,434.75	6
232 OFFICE OF SUPERINTENDENT TOTALS:	684,061.84	33,127.55	259,852.32	10,543.45	413,666.07	60
233 SCHOOL ADMINISTRATION TOTALS:	2,955,318.58	242,003.36	1,810,628.14	35,445.64	1,109,244.80	38
252 FISCAL SERVICES TOTALS:	481,809.49	30,762.89	265,415.39	4,021.35	212,372.75	44
254 OPER. AND MAINTENANCE TOTALS:	3,820,516.46	266,566.30	2,593,261.04	191,834.24	1,035,421.18	27
255 STUDENT TRANSPORTATION TOTALS:	612,032.57	29,410.47	206,319.32	1,514.67	404,198.58	66
256 FOOD SERVICE TOTALS:	454,055.01	31,778.02	218,371.66	0.00	235,683.35	52
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	9,191.17	125,049.99	98,045.48	20,816.12	9
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	18,631.52	0.00	10,573.62	36
263 INFORMATION SERVICES TOTALS:	2,297.00	24.80	787.20	0.00	1,509.80	66
264 STAFF SERVICES TOTALS:	288,094.22	19,971.99	161,127.57	8,220.66	118,745.99	41
266 TECHNOLOGY TOTALS:	576,178.13	39,520.78	319,328.57	16,640.78	240,208.78	42
271 PUPIL SERVICES TOTALS:	308,513.44	33,226.96	155,734.05	5,750.00	147,029.39	48
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	8,477.25	0.00	1,012.75	11
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	61,100.00	0.00	2,900.00	5
500 DEBT SERVICE TOTALS:	128,186.00	13,996.44	55,985.76	72,179.45	20.79	0
	<u>30,162,700.00</u>	<u>2,218,731.62</u>	<u>15,982,932.22</u>	<u>1,069,840.33</u>	<u>13,109,927.45</u>	<u>43</u>