

FLORENCE COUNTY SCHOOL DISTRICT THREE

September 09, 2025

**Called Meeting
Finance Updates**

**Kasey Feagin
Interim Superintendent**

**Hope Gibson, CSBO
Director of Finance**

September 09, 2025

GENERAL FUND BUDGET BY OBJECT CODE

2

Final Approved FY 2024-2025

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 36,556,053.00		
EXPENDITURES:					
			7/1/2024	6/30/2025	month: original
1	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 20,161,214.94	\$ 905,907.94
2	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,419,018.96	\$ 87,498.96
3	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,914,489.81	\$ 456,492.81
4	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,900,369.97	\$ 218,152.97
5	EQUIPMENT		\$ 189,686.00	\$ 196,960.37	\$ 7,274.37
6	OTHER OBJECTS		\$ 560,370.00	\$ 563,934.40	\$ 3,564.40
7	TRANSFERS		\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES		\$ 36,556,053.00	\$ 38,225,944.00	\$ 1,669,891.00

GENERAL FUND BUDGET BY OBJECT CODE

Final Approved FY 2025-2026

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	7/31/2025	month: original
1	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 19,504,172.73	\$ (0.27)
2	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,462,082.91	\$ (1,540.09)
3	PURCHASED SERVICES		\$ 3,334,286.00	\$ 3,374,914.74	\$ 40,628.74
4	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,643,129.28	\$ (39,087.72)
5	EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
6	OTHER OBJECTS		\$ 560,370.00	\$ 560,369.79	\$ (0.21)
7	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 35,646,811.00	\$ 0.00

2024-2025 VS 2025-2026

1. Please notice a significant decrease in the Purchase Service area FY. 2025-2026 \$1,123,711.00
2. Please notice a significant decrease in the Equipment area FY. 2025-2026 \$166,500.00
3. The total decrease FY. 2025-2026 is **\$1,290,211.00**

The following detailed budget comparison reports for FY 2024-2025 vs FY 2025-2026 budget by function/object will correspond with the previous slides.