

Florence County School District Three

**December 2024
BOARD MEETING**

FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

December 19, 2024

**Hope Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

November 2024 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00 Balance FY 24-25 General Fund Budget
\$ 163,891.00 Balance from FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

**\$36,719,944.00 FY 24-25 With Approved
Fund Balance**

General Fund Budget By Object Code

REVENUE:				
		7/1/2024		
	LOCAL	\$ 8,887,976.00		
	FUND BALANCE	\$ 2,414,000.00		
	STATE	\$ 7,718,601.00		
	STATE (NEW FORMULA)	\$ 17,308,476.00		
	TRANSFER	\$ 227,000.00		
	TOTAL REVENUES	\$ 36,556,053.00		
EXPENDITURES:				
		7/1/2024	11/30/2024	month: original
	EMPLOYEE SALARIES	\$ 19,255,307.00	\$ 19,139,907.10	\$ (115,399.90)
	EMPLOYEE FRINGE	\$ 10,331,520.00	\$ 10,310,629.94	\$ (20,890.06)
	PURCHASED SERVICES	\$ 4,457,997.00	\$ 4,605,583.65	\$ 147,586.65
	SUPPLIES AND MATERIALS	\$ 1,682,217.00	\$ 1,843,781.97	\$ 161,564.97
	EQUIPMENT	\$ 189,686.00	\$ 189,686.00	\$ -
	OTHER OBJECTS	\$ 560,370.00	\$ 560,399.79	\$ 29.79
	TRANSFERS	\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES	\$ 36,556,053.00	\$ 36,719,944.00	\$ 163,891.00

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 11/01/2024 TO 11/30/2024

IDEAL REMAINING PERCENT: 58 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,066,470.86	94,556.23	377,298.07	0.00	689,172.79	65
112 PRIMARY (1-3) TOTALS:	3,789,928.30	314,673.97	1,282,217.17	2,000.00	2,505,711.13	66
113 ELEMENTARY (4-8) TOTALS:	5,948,563.98	470,813.26	1,884,215.90	37,088.91	4,027,259.17	68
114 HIGH SCHOOL TOTALS:	4,080,626.12	377,443.73	1,411,790.96	65,263.87	2,603,571.29	64
115 CAREER & TECH TOTALS:	685,071.48	54,693.27	252,318.94	615.81	432,136.73	63
118 TOTALS:	128,143.95	5,598.34	26,457.05	0.00	101,686.90	79
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	41,799.80	163,847.81	800.00	416,676.10	72
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	25,893.86	102,928.35	0.00	177,447.99	63
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	8,727.65	26,762.45	16,557.55	53,518.73	55
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	0.00	33,263.00	33,170.00	54,567.00	45
126 SPEECH HANDICAPPED TOTALS:	209,959.84	27,417.57	113,107.74	0.00	96,852.10	46
127 LEARNING DISABILITIES TOTALS:	1,007,273.15	130,736.46	407,222.86	177,443.31	422,606.98	42
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	6,538.10	24,702.66	0.00	-24,702.66	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	103.50	207.00	0.00	71,757.10	100
141 GIFTED AND TALENTED TOTALS:	105,146.53	8,874.61	28,170.37	5,241.63	71,734.53	68
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	1,681.98	5,073.08	0.00	40,171.92	89
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	5,264.46	20,743.94	0.00	51,135.92	71
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	182,798.98	15,237.16	55,062.48	0.00	127,736.50	70
162 TOTALS:	250,610.20	16,968.12	66,024.62	0.00	184,585.58	74
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,599.00	26.70	3,773.65	0.00	-1,174.65	-45
175 EXTENDED SCHOOL YEAR TOTALS:	50,238.55	5,653.39	6,963.89	0.00	43,274.66	86
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,504.15	890.53	7,916.23	0.00	10,587.92	57
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.25	0.00	0.00	0.00	8,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	65,823.90	275,494.77	0.00	602,316.92	69
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	88,750.81	355,552.97	170.31	764,510.20	68
213 HEALTH PROGRAM TOTALS:	918,347.59	74,887.44	313,598.82	1,308.19	603,440.58	66
214 PSYCHOLOGICAL PROGRAMS TOTALS:	182,411.80	8,598.00	35,240.96	0.00	147,170.84	81

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 11/01/2024 TO 11/30/2024

IDEAL REMAINING PERCENT: 58 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	9,057.03	36,106.69	0.00	40,040.80	53
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,161,061.38	68,325.16	368,759.18	36,237.32	756,064.88	65
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	54,522.51	217,611.10	792.24	487,325.79	69
223 SUPERVISION OF SP PROGRAMS TOTALS:	307,641.80	27,497.94	114,970.08	5,320.43	187,351.29	61
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	31,098.50	116.71	2,691.36	17,076.53	11,330.61	36
231 BOARD OF EDUCATION TOTALS:	209,674.30	42,282.03	109,516.71	30,401.59	69,756.00	33
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	35,033.00	182,749.67	23,058.10	338,257.30	62
233 SCHOOL ADMINISTRATION TOTALS:	3,212,727.44	253,667.77	1,153,906.81	46,020.72	2,012,799.91	63
252 FISCAL SERVICES TOTALS:	640,801.36	44,573.12	210,828.35	42,618.22	387,354.79	60
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,483,539.56	303,616.97	2,053,889.46	491,893.14	1,937,756.96	43
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	105,842.73	288,754.65	2,498.23	308,791.02	51
256 FOOD SERVICE TOTALS:	571,307.13	23,467.73	105,276.78	0.00	466,030.35	82
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	451,507.20	8,898.98	81,960.30	43,894.40	325,652.50	72
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	62,443.18	6,040.25	24,013.51	480.84	37,948.83	61
264 STAFF SERVICES TOTALS:	366,273.02	35,161.59	148,520.08	19,607.42	198,145.52	54
266 TECHNOLOGY TOTALS:	573,157.35	27,166.68	265,776.53	12,762.05	294,618.77	51
271 PUPIL SERVICES TOTALS:	477,503.37	46,559.79	138,433.71	15,610.62	323,459.04	68
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	1,960.92	0.00	7,529.08	79
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	0.00	14,520.00	0.00	45,480.00	76
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	70,579.35	98,811.09	41,335.60	20
	<u>36,719,944.00</u>	<u>2,957,598.70</u>	<u>12,870,780.98</u>	<u>1,226,742.52</u>	<u>22,622,420.50</u>	<u>62</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 11/01/2024 TO 11/30/2024

IDEAL REMAINING PERCENT: 58 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	613,057.23	620,701.91	0.00	5,294,555.09	90
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	87,459.94	222,300.11	0.00	140,564.89	39
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	174,535.87	680,080.44	0.00	1,026,244.56	60
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	66.72	-113.18	0.00	11,853.18	101
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	4,365.01	31,630.01	0.00	25,246.99	44
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	3,353.00	0.00	1,647.00	33
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	13,968.26	0.00	1,031.74	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	40,924.39	273,972.13	0.00	-58,972.13	-27
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	73,644.58	0.00	-70,144.58	-2,004
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	910.00	3,872.00	0.00	-872.00	-29
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	1,767.53	6,183.40	0.00	13,816.60	69
100-001-999-0040-00 TRANSCRIPTS	5,700.00	27.00	833.76	0.00	4,866.24	85
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	1,246,669.34	6,249,508.02	0.00	7,971,854.98	56
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	40,556.03	81,112.06	0.00	-81,112.06	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	33,424.15	121,193.83	0.00	124,935.17	51
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	103,831.77	519,158.81	0.00	842,602.19	62
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	257,182.58	1,289,246.92	0.00	1,797,866.08	58
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	341,627.50	0.00	3,074,647.50	90
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	7,589.40	31,245.91	0.00	3,754.09	11
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	5,069.06	0.00	-5,069.06	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	5,915.17	0.00	-5,915.17	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	82.28	0.00	-82.28	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	2,774.51	0.00	-2,774.51	0
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	476.66	0.00	-476.66	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	115.53	0.00	-115.53	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	260.91	0.00	-260.91	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	1,974.51	0.00	-1,974.51	0
	<u>36,719,944.00</u>	<u>2,977,554.15</u>	<u>11,002,785.52</u>	<u>0.00</u>	<u>25,717,158.48</u>	<u>70</u>