

FLORENCE COUNTY SCHOOL DISTRICT THREE

December 2025 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

December 18, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

NOVEMBER 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	11/30/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 20,317,215.73	\$ 813,042.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 5,069,966.87	\$ 1,735,680.87
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 4,694,393.95	\$ 3,012,176.95
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 562,930.72	\$ 2,560.72
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
NOVEMBER GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 11/01/2025 TO 11/30/2025

IDEAL REMAINING PERCENT: 58 %

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,199,269.56	108,814.16	436,315.94	11,589.70	751,363.92	63
112 PRIMARY (1-3) TOTALS:	3,366,048.64	269,351.65	1,045,586.87	22,500.00	2,297,961.77	68
113 ELEMENTARY (4-8) TOTALS:	6,611,771.85	476,672.83	1,815,877.65	10,879.50	4,785,014.70	72
114 HIGH SCHOOL TOTALS:	3,849,681.68	352,965.46	1,205,926.93	0.00	2,643,754.75	69
115 CAREER & TECH TOTALS:	757,678.36	54,950.60	230,371.96	156.20	527,150.20	70
118 MONTESSORI PROGRAM TOTALS:	135,252.00	8,279.90	35,873.04	0.00	99,378.96	73
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,807.51	73,472.39	247,479.48	61,325.89	376,002.14	55
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	32,285.88	127,734.73	0.00	256,890.83	67
125 HEARING HANDICAPPED TOTALS:	86,469.05	11,790.95	37,279.95	12,720.05	36,469.05	42
126 SPEECH HANDICAPPED TOTALS:	170,665.75	7,441.94	29,128.80	0.00	141,536.95	83
127 LEARNING DISABILITIES TOTALS:	1,008,106.05	93,222.69	305,823.04	68,513.29	633,769.72	63
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,091.62	28,366.48	0.00	57,026.52	67
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,782.54	15,508.13	0.00	39,209.87	72
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,620.74	26,482.96	0.00	81,600.22	75
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	583.00	1,271.85	0.00	43,974.15	97
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	4,317.24	17,268.96	0.00	43,014.04	71
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	1,538.58	0.00	2,461.42	62
161 AUTISM TOTALS:	151,875.32	23,262.94	78,605.76	0.00	73,269.56	48
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	15,075.92	63,143.87	121.67	206,490.35	77
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	0.21	39.14	0.00	76,341.86	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	2,777.50	0.00	15,676.95	85
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,165.35	103,196.73	0.00	279,877.81	73
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	90,949.26	358,395.06	719.06	750,314.88	68
213 HEALTH PROGRAM TOTALS:	943,333.00	71,127.64	284,800.45	759.21	657,773.34	70
214 PSYCHOLOGICAL PROGRAMS TOTALS:	232,343.07	14,959.27	66,364.00	11,796.07	154,183.00	66

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
NOVEMBER GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 11/01/2025 TO 11/30/2025

IDEAL REMAINING PERCENT: 58 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	4,067.46	15,998.14	0.00	31,079.86	66
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	82,027.54	394,739.87	6,492.51	898,774.52	69
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	57,007.90	228,331.82	0.00	572,495.77	71
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	20,019.57	96,615.27	3,436.63	131,303.10	57
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	0.00	50.00	50.00	35,398.50	100
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	38,700.87	92,979.75	28,680.62	1,267,085.93	91
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	41,294.93	225,472.19	12,933.75	157,372.44	40
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	261,192.40	1,184,631.09	46,676.18	2,301,312.68	65
252 FISCAL SERVICES TOTALS:	667,882.26	40,236.86	220,986.87	24,246.94	422,648.45	63
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,497.55	237,784.51	1,972,808.57	388,535.66	5,090,153.32	68
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	64,091.40	258,088.42	3,220.40	363,783.48	58
256 FOOD SERVICE TOTALS:	719,543.00	43,294.78	176,785.44	0.00	542,757.56	75
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	32,074.24	118,072.92	136,560.00	29,398.14	10
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,300.83	26,246.95	0.00	38,712.07	60
264 STAFF SERVICES TOTALS:	430,359.76	31,576.71	157,496.37	15,238.05	257,625.34	60
266 TECHNOLOGY TOTALS:	599,510.33	29,786.68	272,813.62	13,362.03	313,334.68	52
271 PUPIL SERVICES TOTALS:	433,130.06	77,281.37	167,325.25	6,772.25	259,032.56	60
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	20,100.00	0.00	48,900.00	71
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	70,579.35	98,812.44	41,334.25	20
	<u>41,199,817.40</u>	<u>2,831,593.60</u>	<u>12,266,223.91</u>	<u>986,098.10</u>	<u>27,947,495.39</u>	<u>68</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
NOVEMBER GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 11/01/2025 TO 11/30/2025

IDEAL REMAINING PERCENT: 58 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	589,860.47	605,367.47	0.00	6,338,005.53	91
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	124,062.23	278,906.46	0.00	83,958.54	23
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	189,241.32	753,954.63	0.00	952,370.37	56
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	2.39	-15.88	0.00	11,755.88	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	3,217.28	46,824.27	0.00	10,052.73	18
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	21,530.78	185,770.25	0.00	-120,770.25	-186
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	12,272.81	71,513.61	0.00	-68,013.61	-1,943
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	431.25	1,777.50	0.00	1,222.50	41
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,611.60	22,835.26	0.00	-22,835.26	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	657.54	4,648.67	0.00	15,351.33	77
100-001-999-0040-00 TRANSCRIPTS	5,700.00	32.00	1,203.15	0.00	4,496.85	79
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,192,472.48	5,970,503.88	0.00	-5,970,503.88	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,558.37	142,953.16	0.00	-142,953.16	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.76	136,787.28	0.00	109,341.72	44
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	101,250.01	506,250.05	0.00	831,926.95	62
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,052.40	1,256,976.04	0.00	16,303,620.96	93
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	362,099.50	362,099.50	0.00	3,258,895.50	90
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	6,923.53	14,813.27	0.00	20,186.73	58
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	7,042.56	0.00	-7,042.56	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	3,896.49	0.00	-3,896.49	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	4.98	0.00	-4.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	1,597.12	0.00	-1,597.12	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	357.48	0.00	-357.48	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	60.68	0.00	-60.68	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	2,059.56	0.00	-2,059.56	0
	41,199,817.89	2,947,284.41	10,442,578.42	0.00	30,757,239.47	75