

# Florence County School District Three

**NOVEMBER 2020  
BOARD FINANCIALS**

**Laura Hickson, Ed.S.  
Superintendent**

**Michelle B. Humphrey  
Director of Finance**

**December 17, 2020**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# NOVEMBER 2020 FINANCIALS

## □ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

## □ GENERAL FUND BALANCED

\$ 29,632,700 ( FY 19/20)

\$ 200,000 Board Approved Use of Fund Balance for  
Facility Safety Improvement Measures

\$ 29,832,700

# GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 ( BASED ON FY 19-20 REVENUES : Continuing Resolution )

<b>REVENUE:</b>					
	LOCAL		\$ 7,273,827.12		
	STATE		\$ 21,082,505.27		
	TRANSFERS		\$ 1,276,367.61		
	<b>TOTAL REVENUES</b>		<b>\$ 29,632,700.00</b>		
<b>EXPENDITURES :</b>			<b>19/20</b>	<b>11/30/2020</b>	<b>DIFFERENCE</b>
	EMPLOYEE SALARIES		\$ 16,585,986.58	\$ 16,034,225.15	\$ (551,761.43)
	EMPLOYEE FRINGE		\$ 7,745,148.70	\$ 7,611,475.16	\$ (133,673.54)
	PURCHASED SERVICES		\$ 3,244,381.62	\$ 3,740,168.29	\$ 495,786.67
	SUPPLIES AND MATERI		\$ 1,602,895.10	\$ 1,775,130.25	\$ 172,235.15
	EQUIPMENT		\$ 131,585.06	\$ 248,850.62	\$ 117,265.56
	OTHER OBJECTS		\$ 253,267.13	\$ 348,894.77	\$ 95,627.64
	TRANSFERS		\$ 69,435.81	\$ 73,955.76	\$ 4,519.95
			<b>\$ 29,632,700.00</b>	<b>\$ 29,832,700.00</b>	<b>\$ 200,000.00</b>
	<b>** 200 K: Board Approved use of Fund Balance for Facility Safety Measures due to COVID 19. 4</b>				

# Board approved USE of FUND BALANCE BUDGET

Use of Fund Balance	\$ 200,000.00
<b>TOTAL REVENUES</b>	<b>\$ 200,000.00</b>
SUPPLIES AND MATERIALS	\$ 70,000.00
CAPITAL OUTLAY	\$ 130,000.00
<b>TOTAL EXPEDITURES</b>	<b>\$ 200,000.00</b>

# NOVEMBER 2020 FINANCIALS



## □ Mr. Tim Lyons, Partner in Charge Mauldin & Jenkins, CPAs & Advisors

- ❖ Present Completed Financial Audit for FY 19/20
- ❖ Submit to SDE tomorrow, Dec. 18.
- ❖ State Superintendent of Education under Act 135 ( Continuing Resolution), flexibility has been authorized and extended to SC Code 59-17-100 and the State Board of Education Regulation 43-172 (II). Specifically, the requirement of school districts to submit an audit report to SCDE by Dec.1, regarding prior fiscal year, has been extended to *January 15, 2021*.

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 11/01/2020 TO 11/30/2020

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	409,592.05	454,853.34	0.00	4,455,050.27	91
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	23,369.33	136,320.96	0.00	193,679.04	59
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	119,215.70	476,536.67	0.00	909,886.84	66
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	0.00	-231.61	0.00	10,231.61	102
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	0.00	16,565.29	22,756.02	0.00	-22,756.02	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	0.00	0.00	580,000.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	300.00	0.00	4,700.00	94
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	587.77	8,457.93	0.00	16,542.07	66
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	258.16	0.00	-258.16	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	0.00	0.00	0.00	8,000.00	100
100-001-960-0000-00 USE OF FUND BALANCE	200,000.00	0.00	0.00	0.00	200,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	21,499.94	37,628.06	0.00	-29,128.06	-343
100-001-999-0040-00 TRANSCRIPTS	1,000.00	379.98	2,036.15	0.00	-1,036.15	-104
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.66	53,895.32	0.00	161,364.21	75
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	372,359.09	1,861,795.41	0.00	2,784,822.59	60
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	82,117.97	410,589.85	0.00	502,700.44	55
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	0.00	0.00	0.00	586,926.14	100
100-003-311-0000-00 KINDERGARTEN	500,030.46	39,829.95	199,149.75	0.00	300,880.71	60
100-003-312-0000-00 PRIMARY	1,371,225.42	109,620.40	548,101.97	0.00	823,123.45	60
100-003-313-0000-00 ELEMENTARY	2,315,925.00	180,639.05	722,556.20	0.00	1,593,368.80	69
100-003-314-0000-00 HIGH SCHOOL	418,480.98	64,366.02	321,830.10	0.00	96,650.88	23
100-003-315-0000-00 TMH	21,594.10	1,096.80	5,484.00	0.00	16,110.10	75
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	44,012.15	220,060.75	0.00	257,964.90	54
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	234.78	1,173.90	0.00	5,029.11	81
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	2,491.45	193,096.30	0.00	-165,930.92	-611
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	8,026.26	40,131.30	0.00	61,059.93	60
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	121,152.56	605,762.80	0.00	919,951.90	60
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	2,647.39	13,236.95	0.00	3,085.65	19
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	814.72	4,073.58	0.00	1,367.29	25
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	790.19	3,950.95	0.00	9,005.51	70
100-003-327-0000-00 VOCATIONAL	1,303,515.21	66,505.31	332,526.53	0.00	970,988.68	74
100-003-331-0000-00 AUTISM	188,036.35	13,878.20	69,390.98	0.00	118,645.37	63
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	4,522.11	22,610.55	0.00	55,331.45	71
100-003-334-0000-00 ESOL / ESL	52,181.51	4,616.72	23,083.60	0.00	29,097.91	56
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	37,583.79	187,918.93	0.00	282,718.15	60
100-003-352-0000-00 POVERTY	1,234,547.46	98,160.07	490,800.32	0.00	743,747.14	60
100-003-353-0000-00 DUAL	28,148.55	2,405.60	12,028.00	0.00	16,120.55	57
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,183,322.00	228,556.30	228,556.30	0.00	1,954,765.70	90
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	0.00	23,559.69	0.00	70,679.23	75
100-003-840-0000-00 MANUFACTURER'S DEPRE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	10,088.00	10,088.00	0.00	-1,588.00	-19



FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 11/01/2020 TO 11/30/2020

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	0.00	182,934.33	0.00	511,686.67	74
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	152,826.12	0.00	41,109.18	0.00	111,716.94	73
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	76,650.00	0.00	4,769.90	0.00	71,880.10	94
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	49,100.00	0.00	654.56	0.00	48,445.44	99
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	874.96	0.00	-874.96	0
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	0.00	0.00	7,113.19	0.00	-7,113.19	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	21,700.00	0.00	8,542.33	0.00	13,157.67	61
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	53.95	0.00	-53.95	0
100-005-280-0243-00 TRANSFER-INDIRECT COST ( F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	203.75	0.00	-203.75	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	671.27	0.00	-671.27	0
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	36,000.00	0.00	7,102.98	0.00	28,897.02	80
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>29,832,700.00</u>	<u>2,114,668.60</u>	<u>8,246,633.48</u>	<u>0.00</u>	<u>21,586,066.52</u>	<u>72</u>



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 11/01/2020 TO 11/30/2020

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	883,681.27	74,949.12	219,006.05	0.00	664,675.22	75
112 PRIMARY (K-3) TOTALS:	2,584,306.78	205,511.84	634,193.08	249.97	1,949,863.73	75
113 ELEMENTARY (4-8) TOTALS:	5,021,761.31	420,744.34	1,316,279.29	78,688.57	3,626,793.45	72
114 HIGH SCHOOL TOTALS:	2,816,052.53	217,116.49	687,928.03	45,588.26	2,082,536.24	74
115 CAREER & TECH TOTALS:	716,695.12	58,001.25	171,457.81	1,401.59	543,835.72	76
118 TOTALS:	385,551.20	30,710.51	95,759.94	0.00	289,791.26	75
121 EDUCABLE MENTAL HANDICAP TOTALS:	691,645.51	48,484.43	151,748.43	2,146.40	537,750.68	78
122 TRAINABLE MENTAL HANDICAP TOTALS:	347,680.13	27,918.31	86,350.57	0.00	261,329.56	75
123 ORTHOPEDICALLY HANDICAP TOTALS:	62,138.73	13,886.25	31,351.25	30,787.48	0.00	0
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	0.00	148.95	1,851.05	117,000.00	98
126 SPEECH HANDICAPPED TOTALS:	138,583.98	18,267.25	98,468.44	35,983.49	4,132.05	3
127 LEARNING DISABILITIES TOTALS:	1,239,466.42	91,705.77	277,745.97	375,982.91	585,737.54	47
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	5,108.86	15,326.58	0.00	45,980.95	75
141 GIFTED AND TALENTED TOTALS:	126,755.55	6,840.09	30,950.77	47.05	95,757.73	76
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	38,820.00	1,156.51	1,575.35	0.00	37,244.65	96
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	0.00	827.86	2,000.00	5,322.14	65
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	3,683.45	11,829.02	685.00	0.98	0
161 AUTISM TOTALS:	188,557.09	14,263.67	41,771.15	0.00	146,785.94	78
162 TOTALS:	143,055.35	23,002.34	66,004.46	15,375.00	61,675.89	43
172 ELEMENTARY SUMMER SCHOOL TOTALS:	3,510.07	0.00	1,891.01	0.00	1,619.06	46
175 EXTENDED SCHOOL YEAR TOTALS:	10,989.64	0.00	0.00	0.00	10,989.64	100
181 AD ED BASIC TOTALS:	450.12	450.12	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	0.00	235.78	4,939.67	95
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	301,520.98	22,452.90	86,921.75	0.00	214,599.23	71
212 GUIDANCE PROGRAM TOTALS:	562,230.46	46,116.89	138,350.06	0.00	423,880.40	75
213 HEALTH PROGRAM TOTALS:	456,218.65	32,441.46	117,486.80	53.46	338,678.39	74
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	7,707.48	43,249.67	37,260.25	62,355.68	44
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,004,554.21	77,236.42	380,119.11	4,909.26	619,525.84	62
222 LIBRARY AND MEDIA SERVICE TOTALS:	657,478.47	58,642.36	170,080.69	11,554.45	475,843.33	72
223 SUPERVISION OF SP PROGRAMS TOTALS:	250,602.49	19,649.92	94,890.81	1,222.55	154,489.13	62

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 11/01/2020 TO 11/30/2020

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	59,707.01	0.00	11,239.34	19,467.50	29,000.17	49
231 BOARD OF EDUCATION TOTALS:	181,645.30	35,787.73	99,958.07	26,327.25	55,359.98	30
232 OFFICE OF SUPERINTENDENT TOTALS:	637,427.44	26,976.90	165,500.44	13,454.93	458,472.07	72
233 SCHOOL ADMINISTRATION TOTALS:	2,951,114.10	235,953.08	1,084,887.07	51,401.66	1,814,825.37	61
252 FISCAL SERVICES TOTALS:	482,688.98	32,630.74	173,841.88	4,205.07	304,642.03	63
254 OPER. AND MAINTENANCE TOTALS:	3,819,382.49	242,333.34	1,884,974.11	290,862.23	1,643,546.15	43
255 STUDENT TRANSPORTATION TOTALS:	612,032.57	30,142.67	119,332.99	2,455.10	490,244.48	80
256 FOOD SERVICE TOTALS:	454,055.01	33,189.62	118,947.96	0.00	335,107.05	74
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	9,184.65	39,401.75	181,854.56	22,655.28	9
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	11,644.70	0.00	17,560.44	60
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	752.14	0.00	1,544.86	67
264 STAFF SERVICES TOTALS:	288,473.40	20,640.24	103,999.74	5,796.29	178,677.37	62
266 TECHNOLOGY TOTALS:	563,635.13	24,662.00	220,364.43	5,203.00	338,067.70	60
271 PUPIL SERVICES TOTALS:	308,513.44	38,385.73	96,557.99	5,750.00	206,205.45	67
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	8,740.53	0.00	749.47	8
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	24,200.00	0.00	39,800.00	62
500 DEBT SERVICE TOTALS:	128,186.00	6,998.22	34,991.10	48,988.74	44,206.16	34
	<u>29,832,700.00</u>	<u>2,265,261.89</u>	<u>9,171,497.26</u>	<u>1,301,788.85</u>	<u>19,359,413.89</u>	<u>65</u>