

FLORENCE COUNTY SCHOOL DISTRICT THREE

November 2025 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

November 20, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

OCTOBER 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda

Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	10/31/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 19,221,692.73	\$ (282,480.27)
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,325,977.39	\$ (137,645.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 3,814,705.87	\$ 480,419.87
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,621,598.18	\$ (60,618.82)
	EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 560,694.79	\$ 324.79
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 35,646,810.51	\$ (0.49)

FLORENCE SCHOOL DISTRICT #3
OCTOBER GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 10/01/2025 TO 10/31/2025

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,199,269.56	107,513.93	327,501.78	20,570.75	851,197.03	71
112 PRIMARY (1-3) TOTALS:	3,350,798.64	263,023.80	776,235.22	39,000.00	2,535,563.42	76
113 ELEMENTARY (4-8) TOTALS:	5,955,607.02	424,290.21	1,339,204.82	20,206.50	4,596,195.70	77
114 HIGH SCHOOL TOTALS:	3,730,122.74	274,914.90	852,961.47	0.00	2,877,161.27	77
115 CAREER & TECH TOTALS:	691,284.76	56,412.18	175,421.36	218.46	515,644.94	75
118 MONTESSORI PROGRAM TOTALS:	135,252.00	11,911.23	27,593.14	0.00	107,658.86	80
121 EDUCABLE MENTAL HANDICAP TOTALS:	595,433.01	57,847.39	174,007.09	98.00	421,327.92	71
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	30,776.25	95,448.85	0.00	289,176.71	75
125 HEARING HANDICAPPED TOTALS:	86,469.05	25,489.00	25,489.00	24,511.00	36,469.05	42
126 SPEECH HANDICAPPED TOTALS:	170,665.75	7,441.94	21,686.86	0.00	148,978.89	87
127 LEARNING DISABILITIES TOTALS:	929,705.55	73,996.63	212,600.35	23,942.16	693,163.04	75
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,091.62	21,274.86	0.00	64,118.14	75
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,628.55	11,725.59	0.00	42,992.41	79
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,620.74	19,862.22	0.00	88,220.96	82
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	648.85	688.85	0.00	44,557.15	98
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	4,317.24	12,951.72	0.00	47,331.28	79
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	452.08	1,538.58	0.00	2,461.42	62
161 AUTISM TOTALS:	151,875.32	20,493.56	55,342.82	0.00	96,532.50	64
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	16,041.06	48,067.95	121.67	221,566.27	82
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	38.93	38.93	0.00	76,342.07	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	2,222.00	0.00	16,232.45	88
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,406.51	78,031.38	0.00	305,043.16	80
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	90,482.70	267,445.80	0.00	841,983.20	76
213 HEALTH PROGRAM TOTALS:	943,333.00	70,279.97	213,672.81	1,435.23	728,224.96	77
214 PSYCHOLOGICAL PROGRAMS TOTALS:	232,343.07	17,128.12	51,404.73	18,422.32	162,516.02	70

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
OCTOBER GENERAL FUND EXPENSE BY FUNCTION
CURRENT PERIOD: 10/01/2025 TO 10/31/2025

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	4,121.80	11,930.68	0.00	35,147.32	75
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,295,191.90	92,034.40	312,712.33	4,969.95	977,509.62	75
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	58,117.56	171,323.92	298.53	629,205.14	79
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	18,922.83	76,595.70	3,563.71	151,195.59	65
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	25,498.50	0.00	50.00	50.00	25,398.50	100
231 BOARD OF EDUCATION TOTALS:	190,951.30	19,376.76	54,116.45	59,560.26	77,274.59	40
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	36,472.00	184,177.26	13,741.20	197,859.92	50
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	255,101.31	923,438.69	55,918.47	2,553,262.79	72
252 FISCAL SERVICES TOTALS:	667,882.26	44,906.01	180,750.01	25,352.61	461,779.64	69
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,174,529.35	597,808.25	1,735,024.06	289,669.14	2,149,836.15	51
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	65,833.49	193,997.02	3,334.12	427,761.16	68
256 FOOD SERVICE TOTALS:	719,543.00	43,179.37	133,490.66	0.00	586,052.34	81
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	42,406.98	85,998.68	150,810.00	47,222.38	17
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	5,053.41	21,946.12	0.00	43,012.90	66
264 STAFF SERVICES TOTALS:	419,228.56	26,340.85	125,919.66	8,350.21	284,958.69	68
266 TECHNOLOGY TOTALS:	581,891.14	29,052.54	243,026.94	14,617.14	324,247.06	56
271 PUPIL SERVICES TOTALS:	430,894.13	25,848.73	90,043.88	6,495.52	334,354.73	78
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	20,100.00	0.00	48,900.00	71
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	56,463.48	112,928.31	41,334.25	20
	<u>35,646,810.51</u>	<u>2,975,495.05</u>	<u>9,434,467.88</u>	<u>898,185.26</u>	<u>25,314,157.37</u>	<u>71</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
OCTOBER GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 10/01/2025 TO 10/31/2025

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	30,533.75	15,507.00	0.00	6,927,866.00	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	76,713.20	154,844.23	0.00	208,020.77	57
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	186,835.54	564,713.31	0.00	1,141,611.69	67
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	0.84	-18.27	0.00	11,758.27	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	8,717.88	43,606.99	0.00	13,270.01	23
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	490.23	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	26,136.04	164,239.47	0.00	-99,239.47	-153
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	13,345.86	59,240.80	0.00	-55,740.80	-1,593
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	797.50	1,346.25	0.00	1,653.75	55
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,758.51	17,223.66	0.00	-17,223.66	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	746.81	3,991.13	0.00	16,008.87	80
100-001-999-0040-00 TRANSCRIPTS	5,700.00	461.54	1,171.15	0.00	4,528.85	79
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,192,472.48	4,778,031.40	0.00	-4,778,031.40	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,558.37	114,394.79	0.00	-114,394.79	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.75	102,338.52	0.00	143,790.48	58
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	101,250.01	405,000.04	0.00	933,176.96	70
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,052.40	1,005,923.64	0.00	16,554,673.36	94
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	0.00	0.00	0.00	3,620,995.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	23,559.69	0.00	70,679.31	75
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	3,313.24	7,889.74	0.00	27,110.26	77
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	7,042.56	0.00	-7,042.56	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	3,896.49	0.00	-3,896.49	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	4.98	0.00	-4.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	1,597.12	0.00	-1,597.12	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	357.48	0.00	-357.48	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	60.68	0.00	-60.68	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	2,059.56	0.00	-2,059.56	0
	<u>35,646,811.00</u>	<u>1,961,632.95</u>	<u>7,495,294.01</u>	<u>0.00</u>	<u>28,151,516.99</u>	<u>79</u>