

# **Florence County School District Three**

**OCTOBER 2021  
BOARD MEETING**

## **FINANCE UPDATES**

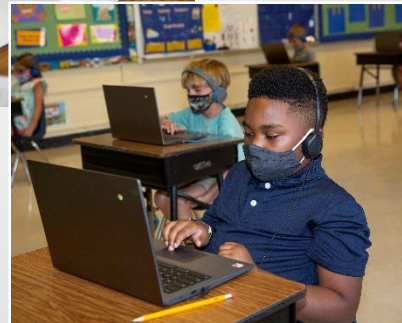
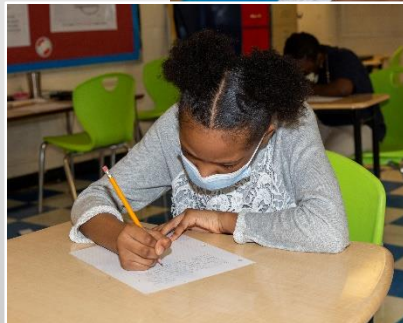
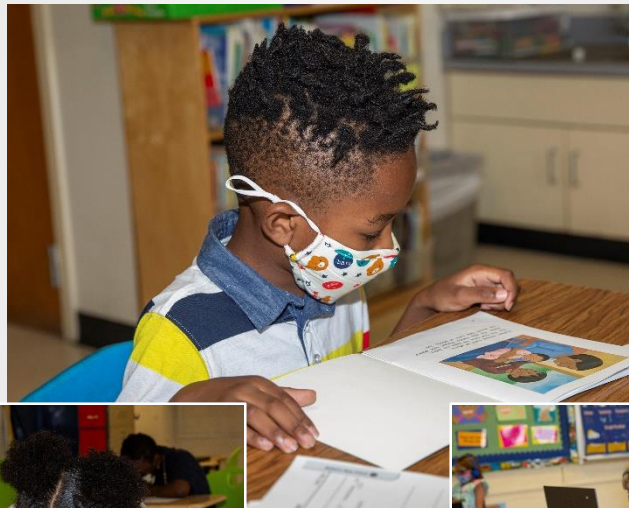
**Dr. Laura Hickson, Ed. D.  
Superintendent**

October 26, 2021

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# SEPTEMBER 2021 Financials

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 website

## GENERAL FUND BALANCE

**\$29,900,845**

# SEPTEMBER 2021 Financials

## MAULDIN & JENKINS CPAs & ADVISORS

- **Conducted Field Work week of 10/11-10/15/21**
- **Scheduled to present November Board Meeting**
- **Submission on schedule for SDE deadline of DEC 1.**

# GENERAL FUND BY OBJECT CODE

## REVENUE:

LOCAL	\$ 7,617,300.00
STATE	\$ 20,907,493.00
TRANSFER	\$ 1,376,052.00
<b>TOTAL REVENUES</b>	<b>\$ 29,900,845.00</b>

## EXPENDITURES:

	6/29/21	9/30/2021	
EMPLOYEE SALARIES	\$ 16,469,395.53	\$ 16,384,735.63	\$ 84,659.90
EMPLOYEE FRINGE	\$ 7,880,218.56	\$ 7,846,682.33	\$ 33,536.23
PURCHASED SERVICES	\$ 3,555,074.42	\$ 3,596,521.18	\$ (41,446.76)
SUPPLIES AND MATERIALS	\$ 1,480,860.52	\$ 1,506,233.50	\$ (25,372.98)
EQUIPMENT	\$ 87,820.62	\$ 43,634.62	\$ 44,186.00
OTHER OBJECTS	\$ 348,519.73	\$ 444,082.12	\$ (95,562.39)
TRANSFERS	\$ 78,955.62	\$ 78,955.62	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,900,845.00</b>	<b>\$ 29,900,845.00</b>	<b>\$ (0.00)</b>

**Excess Expenditures over Revenues**

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 09/01/2021 TO 09/30/2021

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	-47,634.11	-78,071.09	0.00	5,278,071.09	102
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	47,609.66	68,835.98	0.00	271,164.02	80
100-001-110-0020-00 VEHICLE TAXES	1,370,000.00	125,200.10	264,471.17	0.00	1,105,528.83	81
100-001-140-0000-00 PENALTIES AND INTEREST	12,000.00	0.00	0.00	0.00	12,000.00	100
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	9,000.00	4,089.03	10,998.03	0.00	-1,998.03	-22
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	0.00	0.00	580,000.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	8,000.00	0.00	500.00	0.00	7,500.00	94
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	20,000.00	4,578.86	12,665.18	0.00	7,334.82	37
100-001-510-0000-00 INTEREST ON INVESTMENTS	0.00	501.91	1,462.48	0.00	-1,462.48	0
100-001-510-0020-00 INTEREST ON CHECKING	50,000.00	0.00	601.10	0.00	49,398.90	99
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	720.00	2,912.50	0.00	5,087.50	64
100-001-999-0000-00 MISCELLANEOUS REVENUE	15,500.00	0.00	2,912.42	0.00	12,587.58	81
100-001-999-0040-00 TRANSCRIPTS	4,800.00	831.99	1,786.92	0.00	3,013.08	63
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	271,966.00	0.00	0.00	0.00	271,966.00	100
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,170.00	0.00	12,169.76	0.00	0.24	0
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,612,494.00	374,773.92	1,124,321.76	0.00	3,488,172.24	76
100-003-181-0000-00 RETIREE INSURANCE	932,796.00	77,733.01	233,199.03	0.00	699,596.97	75
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	871,110.41	0.00	0.00	0.00	871,110.41	100
100-003-311-0000-00 KINDERGARTEN	522,048.00	43,469.65	130,408.95	0.00	391,639.05	75
100-003-312-0000-00 PRIMARY	1,256,637.57	104,637.11	313,911.33	0.00	942,726.24	75
100-003-313-0000-00 ELEMENTARY	2,008,365.39	182,068.15	546,204.45	0.00	1,462,160.94	73
100-003-314-0000-00 HIGH SCHOOL	1,308,396.28	108,946.93	326,840.79	0.00	981,555.49	75
100-003-315-0000-00 TMH	10,275.76	854.86	2,564.57	0.00	7,711.19	75
100-003-316-0000-00 SPEECH HANDICAPPED	497,506.90	41,425.82	124,277.46	0.00	373,229.44	75
100-003-317-0000-00 HOMEBOUND REVENUE	298.81	24.88	74.64	0.00	224.17	75
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	34,310.59	2,857.81	8,573.43	0.00	25,737.16	75
100-003-322-0000-00 EDUCABLE MENTALLY	116,502.57	9,700.21	29,100.63	0.00	87,401.94	75
100-003-323-0000-00 LEARNING DISABILITIES	1,350,271.11	112,433.89	337,301.67	0.00	1,012,969.44	75
100-003-324-0000-00 HEARING HANDICAPPED	33,350.97	2,777.84	8,333.51	0.00	25,017.46	75
100-003-325-0000-00 VISUALLY HANDICAPPED	12,232.35	1,018.36	3,055.08	0.00	9,177.27	75
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	13,062.41	1,087.68	3,263.02	0.00	9,799.39	75
100-003-327-0000-00 VOCATIONAL	234,310.04	19,510.60	58,531.80	0.00	175,778.24	75
100-003-331-0000-00 AUTISM	175,147.44	14,584.08	43,752.24	0.00	131,395.20	75
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	45,138.94	3,758.88	11,276.62	0.00	33,862.32	75
100-003-334-0000-00 ESOL / ESL	54,482.18	4,537.31	13,611.93	0.00	40,870.25	75
100-003-351-0000-00 ACADEMIC ASSISTANCE	457,331.47	37,796.68	113,390.04	0.00	343,941.43	75
100-003-352-0000-00 POVERTY	1,193,575.18	99,385.35	298,156.05	0.00	895,419.13	75
100-003-353-0000-00 DUAL	19,001.32	1,581.75	4,745.25	0.00	14,256.07	75
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,368,261.00	47,916.00	47,916.00	0.00	2,320,345.00	98
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	23,559.69	23,559.69	0.00	70,679.23	75
100-003-840-0000-00 MANUFACTURER'S DEPRE.	815,500.00	0.00	0.00	0.00	815,500.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	78,945.00	0.00	0.00	0.00	78,945.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	0.00	0.00	221,656.39	100
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	20,000.00	0.00	0.00	0.00	20,000.00	100
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	684,462.60	62,223.87	124,447.74	0.00	560,014.86	82
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	163,289.40	14,844.51	29,689.01	0.00	133,600.39	82

FY 2021-2022

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 09/01/2021 TO 09/30/2021

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	60,000.00	0.00	0.00	0.00	60,000.00	100
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	45,000.00	0.00	0.00	0.00	45,000.00	100
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	4,000.00	0.00	0.00	0.00	4,000.00	100
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	13,000.00	0.00	0.00	0.00	13,000.00	100
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	13,000.00	0.00	0.00	0.00	13,000.00	100
100-005-280-0225-00 INDIRECT COST FUND 225	133,200.00	0.00	0.00	0.00	133,200.00	100
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	6,600.00	0.00	0.00	0.00	6,600.00	100
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	4,000.00	0.00	0.00	0.00	4,000.00	100
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	4,000.00	0.00	0.00	0.00	4,000.00	100
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	40,000.00	0.00	0.00	0.00	40,000.00	100
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>29,900,845.00</u>	<u>1,529,406.28</u>	<u>4,261,751.14</u>	<u>0.00</u>	<u>25,639,093.86</u>	<u>86</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 09/01/2021 TO 09/30/2021

IDEAL REMAINING PERCENT: 75 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	835,481.64	56,665.81	58,648.75	0.00	776,832.89	93
112 PRIMARY (K-3) TOTALS:	2,553,062.71	186,511.78	208,560.84	91.34	2,344,410.53	92
113 ELEMENTARY (4-8) TOTALS:	5,392,836.23	473,764.78	576,843.13	131,029.54	4,684,963.56	87
114 HIGH SCHOOL TOTALS:	2,641,010.90	189,121.04	238,969.12	37,512.06	2,364,529.72	90
115 CAREER & TECH TOTALS:	749,214.40	60,999.43	61,875.82	865.81	686,472.77	92
118 TOTALS:	356,485.12	30,866.24	35,169.17	0.00	321,315.95	90
121 EDUCABLE MENTAL HANDICAP TOTALS:	729,480.58	50,699.46	51,018.51	0.00	678,462.07	93
122 TRAINABLE MENTAL HANDICAP TOTALS:	358,381.17	28,433.80	28,433.80	0.00	329,947.37	92
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	11,841.65	12,629.15	73,266.44	10,943.14	11
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	0.00	5,776.25	111,223.75	2,000.00	2
126 SPEECH HANDICAPPED TOTALS:	143,297.93	28,819.66	37,395.16	95,970.46	9,932.31	7
127 LEARNING DISABILITIES TOTALS:	1,115,668.13	68,434.55	84,496.01	306,600.67	724,571.45	65
128 EMOTIONALLY HANDICAPPED TOTALS:	65,752.70	5,479.28	5,479.28	0.00	60,273.42	92
141 GIFTED AND TALENTED TOTALS:	112,965.40	7,292.17	7,292.17	477.25	105,195.98	93
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	44,942.20	0.00	493.03	0.00	44,449.17	99
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	0.00	0.00	0.00	8,150.00	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	201,836.80	13,877.50	13,877.50	0.00	187,959.30	93
162 TOTALS:	208,679.05	11,577.56	46,776.03	32,500.00	129,403.02	62
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,517.92	0.00	0.00	0.00	10,517.92	100
175 EXTENDED SCHOOL YEAR TOTALS:	10,737.89	0.00	0.00	0.00	10,737.89	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	0.00	0.00	5,175.45	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	279,280.47	20,059.72	42,782.26	10,953.40	225,544.81	81
212 GUIDANCE PROGRAM TOTALS:	648,033.16	54,845.19	57,954.72	175.00	589,903.44	91
213 HEALTH PROGRAM TOTALS:	599,329.64	41,775.39	52,766.11	0.00	546,563.53	91
214 PSYCHOLOGICAL PROGRAMS TOTALS:	148,318.30	11,780.59	21,745.73	0.00	126,572.57	85
217 CAREER SPECIALIST SERVICE TOTALS:	0.01	0.00	0.00	0.00	0.01	100
221 IMP OF INST.-CURRIC. DEVE TOTALS:	879,679.73	64,716.73	167,351.53	4,845.81	707,482.39	80
222 LIBRARY AND MEDIA SERVICE TOTALS:	685,787.70	44,901.81	55,279.77	6,747.44	623,760.49	91



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 09/01/2021 TO 09/30/2021

IDEAL REMAINING PERCENT: 75 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
223 SUPERVISION OF SP PROGRAMS TOTALS:	264,315.87	22,435.73	62,426.19	2,633.87	199,255.81	75
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	58,485.50	0.00	0.00	0.00	58,485.50	100
231 BOARD OF EDUCATION TOTALS:	185,706.30	10,011.98	34,475.03	59,064.86	92,166.41	50
232 OFFICE OF SUPERINTENDENT TOTALS:	512,597.88	32,365.82	125,348.05	23,486.89	363,762.94	71
233 SCHOOL ADMINISTRATION TOTALS:	2,741,781.33	217,524.92	541,704.09	50,043.98	2,150,033.26	78
252 FISCAL SERVICES TOTALS:	491,609.17	27,265.50	93,039.32	2,452.82	396,117.03	81
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	2,779.39	0.00	0
254 OPER. AND MAINTENANCE TOTALS:	3,719,019.37	259,805.51	1,007,797.23	286,753.31	2,424,468.83	65
255 STUDENT TRANSPORTATION TOTALS:	639,225.53	35,167.10	59,896.14	3,297.86	576,031.53	90
256 FOOD SERVICE TOTALS:	461,416.80	30,830.75	39,328.76	0.00	422,088.04	91
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	244,056.98	3,201.35	13,009.17	0.00	231,047.81	95
262 ADMINISTRATION/PLANNING TOTALS:	30,427.29	4,193.23	9,054.79	0.00	21,372.50	70
263 INFORMATION SERVICES TOTALS:	46,616.03	4,293.52	6,071.00	160.92	40,384.11	87
264 STAFF SERVICES TOTALS:	359,074.90	23,148.40	79,233.72	6,353.29	273,487.89	76
266 TECHNOLOGY TOTALS:	581,860.65	28,103.81	190,039.96	9,005.71	382,814.98	66
271 PUPIL SERVICES TOTALS:	282,716.33	18,603.70	45,281.42	5,750.00	231,684.91	82
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	2,258.81	0.00	7,231.19	76
421 TOTALS:	465.62	0.00	0.00	0.00	465.62	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	12,600.00	61,000.00	0.00	8,000.00	12
500 DEBT SERVICE TOTALS:	182,655.98	20,994.66	20,994.66	104,336.32	57,325.00	31
	<u>29,900,845.00</u>	<u>2,213,010.12</u>	<u>4,262,572.18</u>	<u>1,368,378.19</u>	<u>24,269,894.63</u>	<u>81</u>