

Florence County School District Three

**October 2024
BOARD MEETING**

FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

October 17, 2024

**Hope Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

September 2024 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00 Balance FY 24-25 General Fund Budget
\$ 163,891.00 Balance from FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

**\$36,719,944.00 FY 24-25 With Approved
Fund Balance**

General Fund Budget By Object Code

| REVENUE: | | | | | |
|---------------|---------------------------|--|-------------------------|-------------------------|----------------------|
| | | | 7/1/2024 | | |
| | LOCAL | | \$ 8,887,976.00 | | |
| | FUND BALANCE | | \$ 2,414,000.00 | | |
| | STATE | | \$ 7,718,601.00 | | |
| | STATE (NEW FORMULA) | | \$ 17,308,476.00 | | |
| | TRANSFER | | \$ 227,000.00 | | |
| | TOTAL REVENUES | | \$ 36,556,053.00 | | |
| | | | | | |
| EXPENDITURES: | | | | | |
| | | | 7/1/2024 | 9/30/2024 | month: original |
| | EMPLOYEE SALARIES | | \$ 19,255,307.00 | \$ 19,190,307.14 | \$ (64,999.86) |
| | EMPLOYEE FRINGE | | \$ 10,331,520.00 | \$ 10,322,629.94 | \$ (8,890.06) |
| | PURCHASED SERVICES | | \$ 4,457,997.00 | \$ 4,537,383.65 | \$ 79,386.65 |
| | SUPPLIES AND MATERIALS | | \$ 1,682,217.00 | \$ 1,840,611.93 | \$ 158,394.93 |
| | EQUIPMENT | | \$ 189,686.00 | \$ 189,686.00 | \$ - |
| | OTHER OBJECTS | | \$ 560,370.00 | \$ 560,369.79 | \$ (0.21) |
| | TRANSFERS | | \$ 78,956.00 | \$ 78,955.55 | \$ (0.45) |
| | TOTAL EXPENDITURES | | \$ 36,556,053.00 | \$ 36,719,944.00 | \$ 163,891.00 |

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 09/01/2024 TO 09/30/2024

| | <u>BUDGETED</u> <u>EXPENDITURE</u> | <u>CURRENT</u> <u>EXPENDITURE</u> | <u>YEAR TO DATE</u> <u>EXPENDITURE</u> | <u>ENCUMBRANCE</u> | <u>REMAINING</u> <u>BALANCE</u> | <u>PCT</u> |
|---------------------------------------|---------------------------------------|--------------------------------------|---|--------------------|------------------------------------|------------|
| 111 KINDERGARTEN TOTALS: | 1,066,470.86 | 96,891.56 | 190,567.57 | 0.00 | 875,903.29 | 82 |
| 112 PRIMARY (1-3) TOTALS: | 3,789,928.30 | 322,120.72 | 635,495.14 | 75,457.02 | 3,078,976.14 | 81 |
| 113 ELEMENTARY (4-8) TOTALS: | 5,928,563.98 | 440,797.16 | 885,211.52 | 54,343.95 | 4,989,008.51 | 84 |
| 114 HIGH SCHOOL TOTALS: | 4,080,626.12 | 315,393.55 | 629,905.21 | 134,401.67 | 3,316,319.24 | 81 |
| 115 CAREER & TECH TOTALS: | 685,071.48 | 53,729.34 | 140,292.90 | 650.53 | 544,128.05 | 79 |
| 118 TOTALS: | 128,143.95 | 6,461.45 | 15,259.30 | 0.00 | 112,884.65 | 88 |
| 121 EDUCABLE MENTAL HANDICAP TOTALS: | 581,323.91 | 41,100.37 | 82,331.49 | 0.00 | 498,992.42 | 86 |
| 122 TRAINABLE MENTAL HANDICAP TOTALS: | 280,376.34 | 26,797.47 | 50,505.75 | 0.00 | 229,870.59 | 82 |
| 123 ORTHOPEDICALLY HANDICAP TOTALS: | 96,838.73 | 8,181.40 | 11,739.15 | 31,580.85 | 53,518.73 | 55 |
| 124 VISUALLY HANDICAPPED TOTALS: | 11,000.00 | 0.00 | 0.00 | 0.00 | 11,000.00 | 100 |
| 125 HEARING HANDICAPPED TOTALS: | 121,000.00 | 0.00 | 1,761.30 | 24,671.70 | 94,567.00 | 78 |
| 126 SPEECH HANDICAPPED TOTALS: | 269,959.84 | 30,490.56 | 37,350.95 | 59,017.83 | 173,591.06 | 64 |
| 127 LEARNING DISABILITIES TOTALS: | 947,273.15 | 92,535.25 | 169,252.78 | 103,099.22 | 674,921.15 | 71 |
| 128 EMOTIONALLY HANDICAPPED TOTALS: | 0.00 | 6,646.78 | 11,517.78 | 0.00 | -11,517.78 | 0 |
| 138 PRE-SCH HOMEBASE 3&4 YR TOTALS: | 71,964.10 | 0.00 | 0.00 | 0.00 | 71,964.10 | 100 |
| 141 GIFTED AND TALENTED TOTALS: | 105,146.53 | 6,390.40 | 12,968.08 | 126.90 | 92,051.55 | 88 |
| 143 ADVANCED PLACEMENT TOTALS: | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 100 |
| 145 HOMEBOUND TOTALS: | 45,245.00 | 825.58 | 825.58 | 0.00 | 44,419.42 | 98 |
| 147 FULL DAY 4K PROGRAMS TOTALS: | 71,879.86 | 5,264.46 | 10,215.02 | 0.00 | 61,664.84 | 86 |
| 148 G&T-ARTISTIC TOTALS: | 4,000.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 100 |
| 149 OTHER SPECIAL PROGRAMS TOTALS: | 2,000.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 100 |
| 161 AUTISM TOTALS: | 182,798.98 | 13,481.52 | 26,461.52 | 0.00 | 156,337.46 | 86 |
| 162 TOTALS: | 291,610.20 | 16,470.47 | 31,859.41 | 0.00 | 259,750.79 | 89 |
| 172 ELEMENTARY SUMMER SCHOOL TOTALS: | 2,599.00 | 26.70 | 3,720.25 | 0.00 | -1,121.25 | -43 |
| 175 EXTENDED SCHOOL YEAR TOTALS: | 11,238.55 | 9.36 | 9.36 | 0.00 | 11,229.19 | 100 |
| 181 AD ED BASIC TOTALS: | 450.12 | 0.00 | 0.00 | 0.00 | 450.12 | 100 |
| 188 PARENTING/FAMILY LITERACY TOTALS: | 16,504.15 | 556.56 | 6,469.14 | 0.00 | 10,035.01 | 61 |
| 190 TOTALS: | 400.00 | 0.00 | 0.00 | 0.00 | 400.00 | 100 |
| 200 TOTALS: | 8,686.25 | 0.00 | 0.00 | 0.00 | 8,686.25 | 100 |
| 211 ATTENDANCE/SOCIAL WORKERS TOTALS: | 877,811.69 | 67,301.28 | 144,427.58 | 0.00 | 733,384.11 | 84 |
| 212 GUIDANCE PROGRAM TOTALS: | 1,120,233.48 | 89,792.53 | 177,880.87 | 447.86 | 941,904.75 | 84 |
| 213 HEALTH PROGRAM TOTALS: | 910,347.59 | 75,360.64 | 150,403.22 | 11,567.43 | 748,376.94 | 82 |
| 214 PSYCHOLOGICAL PROGRAMS TOTALS: | 190,411.80 | 7,998.00 | 16,695.96 | 0.00 | 173,715.84 | 91 |

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 09/01/2024 TO 09/30/2024

| | <u>BUDGETED</u> <u>EXPENDITURE</u> | <u>CURRENT</u> <u>EXPENDITURE</u> | <u>YEAR TO DATE</u> <u>EXPENDITURE</u> | <u>ENCUMBRANCE</u> | <u>REMAINING</u> <u>BALANCE</u> | <u>PCT</u> |
|--|---------------------------------------|--------------------------------------|---|---------------------|------------------------------------|------------|
| 217 CAREER SPECIALIST SERVICE TOTALS: | 76,147.49 | 8,948.30 | 17,139.19 | 795.12 | 58,213.18 | 76 |
| 221 IMP OF INST.-CURRIC. DEVE TOTALS: | 1,181,061.38 | 117,843.09 | 256,457.88 | 37,104.51 | 887,498.99 | 75 |
| 222 LIBRARY AND MEDIA SERVICE TOTALS: | 705,729.13 | 54,871.63 | 109,855.85 | 1,612.04 | 594,261.24 | 84 |
| 223 SUPERVISION OF SP PROGRAMS TOTALS: | 307,641.80 | 23,108.34 | 65,651.11 | 5,680.49 | 236,310.20 | 77 |
| 224 IMP.OF INST.-IN-SVC/S.TNG TOTALS: | 31,098.50 | 511.92 | 2,574.65 | 119.38 | 28,404.47 | 91 |
| 231 BOARD OF EDUCATION TOTALS: | 209,674.30 | 7,929.06 | 45,330.99 | 29,989.37 | 134,353.94 | 64 |
| 232 OFFICE OF SUPERINTENDENT TOTALS: | 544,065.07 | 37,999.27 | 123,980.84 | 21,507.14 | 398,577.09 | 73 |
| 233 SCHOOL ADMINISTRATION TOTALS: | 3,212,727.44 | 266,661.80 | 648,832.75 | 63,221.31 | 2,500,673.38 | 78 |
| 252 FISCAL SERVICES TOTALS: | 631,801.36 | 43,994.54 | 124,757.14 | 47,466.66 | 459,577.56 | 73 |
| 253 FACILITIES RENOV/CONST. TOTALS: | 2,779.39 | 0.00 | 0.00 | 0.00 | 2,779.39 | 100 |
| 254 OPER. AND MAINTENANCE TOTALS: | 4,483,539.56 | 295,831.41 | 1,134,941.99 | 933,614.53 | 2,414,983.04 | 54 |
| 255 STUDENT TRANSPORTATION TOTALS: | 600,043.90 | 60,101.23 | 119,098.67 | 2,909.10 | 478,036.13 | 80 |
| 256 FOOD SERVICE TOTALS: | 571,307.13 | 27,702.98 | 53,145.42 | 0.00 | 518,161.71 | 91 |
| 257 WAREHOUSE & PURCHASING TOTALS: | 150.00 | 0.00 | 0.00 | 0.00 | 150.00 | 100 |
| 258 SCHOOL SECURITY TOTALS: | 451,507.20 | 26,012.53 | 45,302.56 | 62,050.00 | 344,154.64 | 76 |
| 262 ADMINISTRATION/PLANNING TOTALS: | 40,707.88 | 0.00 | 0.00 | 0.00 | 40,707.88 | 100 |
| 263 INFORMATION SERVICES TOTALS: | 62,443.18 | 4,632.07 | 13,027.12 | 430.54 | 48,985.52 | 78 |
| 264 STAFF SERVICES TOTALS: | 366,273.02 | 28,551.96 | 85,196.43 | 8,366.10 | 272,710.49 | 74 |
| 266 TECHNOLOGY TOTALS: | 573,157.35 | 32,981.27 | 211,420.56 | 14,195.54 | 347,541.25 | 61 |
| 271 PUPIL SERVICES TOTALS: | 477,503.37 | 17,855.88 | 59,394.72 | 14,295.92 | 403,812.73 | 85 |
| 412 PAYMENTS TO OTHER GOV'T TOTALS: | 9,490.00 | 0.00 | 1,960.92 | 0.00 | 7,529.08 | 79 |
| 421 TOTALS: | 465.55 | 0.00 | 0.00 | 0.00 | 465.55 | 100 |
| 426 TRANSFER TO PUPIL ACTIVIT TOTALS: | 69,000.00 | 0.00 | 14,520.00 | 0.00 | 54,480.00 | 79 |
| 500 DEBT SERVICE TOTALS: | 210,726.04 | 14,115.87 | 42,347.61 | 127,042.83 | 41,335.60 | 20 |
| | <u>36,719,944.00</u> | <u>2,794,276.26</u> | <u>6,618,063.23</u> | <u>1,865,765.54</u> | <u>28,236,115.23</u> | <u>77</u> |

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BUDGET BY ACCOUNT

FY 2024-2025

CURRENT PERIOD: 09/01/2024 TO 09/30/2024

| ACCOUNT | BUDGETED REVENUE | CURRENT REVENUE | YEAR TO DATE REVENUE | ENCUMBRANCE | REMAINING BALANCE | PCT |
|---|----------------------|---------------------|-------------------------|-------------|----------------------|-----------|
| 100-001-110-0000-00 PROPERTY TAXES | 5,915,257.00 | -9,042.95 | -13,397.60 | 0.00 | 5,928,654.60 | 100 |
| 100-001-110-0010-00 DELINQUENT TAXES | 362,865.00 | 42,291.46 | 81,144.07 | 0.00 | 281,720.93 | 78 |
| 100-001-110-0020-00 VEHICLE TAXES | 1,706,325.00 | 169,672.11 | 333,677.61 | 0.00 | 1,372,647.39 | 80 |
| 100-001-140-0000-00 PENALTIES AND INTEREST | 11,740.00 | -75.10 | -179.90 | 0.00 | 11,919.90 | 102 |
| 100-001-190-0000-00 OTHER TAXES (WATERCRAFT) | 56,877.00 | 8,721.08 | 21,035.43 | 0.00 | 35,841.57 | 63 |
| 100-001-280-0000-00 REVENUE IN LIEU OF TAXES | 567,712.00 | 0.00 | 0.00 | 0.00 | 567,712.00 | 100 |
| 100-001-310-0000-00 STUDENT TUITION PAYMENTS | 5,000.00 | 2.50 | 3,353.00 | 0.00 | 1,647.00 | 33 |
| 100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's | 15,000.00 | 0.00 | 13,968.26 | 0.00 | 1,031.74 | 7 |
| 100-001-510-0000-00 INTEREST ON INVESTMENTS | 215,000.00 | 0.00 | 141,550.04 | 0.00 | 73,449.96 | 34 |
| 100-001-510-0020-00 INTEREST ON CHECKING | 3,500.00 | 18,288.50 | 63,482.64 | 0.00 | -59,982.64 | -1,714 |
| 100-001-910-0000-00 RENTAL OF PROPERTY | 3,000.00 | 1,490.00 | 1,860.00 | 0.00 | 1,140.00 | 38 |
| 100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED | 2,414,000.00 | 0.00 | 0.00 | 0.00 | 2,414,000.00 | 100 |
| 100-001-960-9924-00 USE OF FUND BALANCE | 163,891.00 | 0.00 | 0.00 | 0.00 | 163,891.00 | 100 |
| 100-001-999-0000-00 MISCELLANEOUS REVENUE | 20,000.00 | 201.77 | 3,534.18 | 0.00 | 16,465.82 | 82 |
| 100-001-999-0040-00 TRANSCRIPTS | 5,700.00 | 24.00 | 513.51 | 0.00 | 5,186.49 | 91 |
| 100-003-103-0000-00 NEW EDUCATION FUNDING | 14,221,363.00 | 1,246,669.34 | 3,756,169.34 | 0.00 | 10,465,193.66 | 74 |
| 100-003-131-0000-00 HANDICAPPED & TRANS. | 0.00 | 0.00 | 869.73 | 0.00 | -869.73 | 0 |
| 100-003-160-0000-00 SCHOOL BUS DRIVER SALARY | 246,129.00 | 0.00 | 54,345.53 | 0.00 | 191,783.47 | 78 |
| 100-003-161-0000-00 EAA BUS DRIVER SALARY | 0.00 | 0.00 | 1,057.60 | 0.00 | -1,057.60 | 0 |
| 100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA' | 12,353.00 | 0.00 | 14,061.14 | 0.00 | -1,708.14 | -14 |
| 100-003-181-0000-00 RETIREE INSURANCE | 1,361,761.00 | 103,831.76 | 311,495.28 | 0.00 | 1,050,265.72 | 77 |
| 100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA | 0.00 | 0.00 | 53,840.00 | 0.00 | -53,840.00 | 0 |
| 100-003-503-0000-00 STATE AID TO CLASSROOM | 3,087,113.00 | 257,182.58 | 774,881.76 | 0.00 | 2,312,231.24 | 75 |
| 100-003-810-0000-00 PROPERTY TAX RELIEF | 802,083.00 | 0.00 | 0.00 | 0.00 | 802,083.00 | 100 |
| 100-003-820-0000-00 HOMESTEAD TAX EXEMPTION | 429,027.00 | 0.00 | 0.00 | 0.00 | 429,027.00 | 100 |
| 100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX) | 3,416,275.00 | 0.00 | 0.00 | 0.00 | 3,416,275.00 | 100 |
| 100-003-830-0000-00 MERCHANT'S INVENTORY | 94,239.00 | 23,559.69 | 23,559.69 | 0.00 | 70,679.31 | 75 |
| 100-003-840-0000-00 MANUFACTURER'S DEPREE. | 836,418.00 | 0.00 | 73,530.38 | 0.00 | 762,887.62 | 91 |
| 100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT | 119,108.00 | 0.00 | 0.00 | 0.00 | 119,108.00 | 100 |
| 100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C) | 35,000.00 | 0.00 | 15,988.67 | 0.00 | 19,011.33 | 54 |
| 100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS | 366,208.00 | 0.00 | 0.00 | 0.00 | 366,208.00 | 100 |
| 100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES | 227,000.00 | 0.00 | 0.00 | 0.00 | 227,000.00 | 100 |
| | <u>36,719,944.00</u> | <u>1,862,816.74</u> | <u>5,730,340.36</u> | <u>0.00</u> | <u>30,989,603.64</u> | <u>84</u> |