

FLORENCE COUNTY SCHOOL DISTRICT THREE

October 2025 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

October 16, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

SEPTEMBER 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda

Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	9/30/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 19,212,942.73	\$ (291,230.27)
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,325,977.39	\$ (137,645.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 3,819,855.87	\$ 485,569.87
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,625,198.18	\$ (57,018.82)
	EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 560,694.79	\$ 324.79
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 35,646,810.51	\$ (0.49)

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 09/01/2025 TO 09/30/2025

IDEAL REMAINING PERCENT: 75 %

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,199,269.56	110,833.57	219,987.85	28,584.90	950,696.81	79
112 PRIMARY (1-3) TOTALS:	3,348,798.64	271,461.94	520,560.80	64,350.00	2,763,887.84	83
113 ELEMENTARY (4-8) TOTALS:	5,979,737.52	448,538.15	914,914.61	28,219.00	5,036,603.91	84
114 HIGH SCHOOL TOTALS:	3,730,122.74	306,070.03	578,046.57	0.00	3,152,076.17	85
115 CAREER & TECH TOTALS:	691,284.76	65,035.53	118,902.18	1,583.45	570,799.13	83
118 MONTESSORI PROGRAM TOTALS:	135,252.00	8,199.51	15,681.91	0.00	119,570.09	88
121 EDUCABLE MENTAL HANDICAP TOTALS:	582,840.51	67,997.71	116,159.70	100.00	466,580.81	80
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	32,285.31	64,672.60	0.00	319,952.96	83
125 HEARING HANDICAPPED TOTALS:	86,469.05	0.00	0.00	50,000.00	36,469.05	42
126 SPEECH HANDICAPPED TOTALS:	170,665.75	7,441.94	14,244.92	0.00	156,420.83	92
127 LEARNING DISABILITIES TOTALS:	919,867.55	80,490.51	138,603.72	24,530.68	756,733.15	82
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,091.62	14,183.24	0.00	71,209.76	83
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,895.44	7,790.88	0.00	46,927.12	86
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,620.74	13,241.48	0.00	94,841.70	88
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	40.00	40.00	0.00	45,206.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	4,317.24	8,634.48	0.00	51,648.52	86
148 G&T-ARTISTIC TOTALS:	4,000.00	229.83	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	1,086.50	353.22	2,560.28	64
161 AUTISM TOTALS:	151,875.32	21,049.76	34,849.26	0.00	117,026.06	77
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	16,030.35	32,026.89	166.19	237,562.81	88
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	0.00	0.00	0.00	76,381.00	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	1,666.50	0.00	16,787.95	91
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,196.71	52,624.87	0.00	330,449.67	86
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	90,687.48	176,963.10	0.00	932,465.90	84
213 HEALTH PROGRAM TOTALS:	943,333.00	71,247.77	143,392.84	128.00	799,812.16	85
214 PSYCHOLOGICAL PROGRAMS TOTALS:	232,343.07	17,368.02	34,276.61	27,217.42	170,849.04	74

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 09/01/2025 TO 09/30/2025

IDEAL REMAINING PERCENT: 75 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	3,904.44	7,808.88	0.00	39,269.12	83
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,295,191.90	97,232.34	232,611.12	10,300.56	1,052,280.22	81
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	56,603.18	113,206.36	903.78	686,717.45	86
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,755.00	19,748.76	57,672.87	4,096.97	165,985.16	73
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	29,098.50	50.00	50.00	50.00	28,998.50	100
231 BOARD OF EDUCATION TOTALS:	190,951.30	17,399.48	34,595.17	70,118.75	86,237.38	45
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	37,608.59	147,705.26	13,168.04	234,905.08	59
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	263,001.92	668,337.38	53,965.73	2,810,316.84	80
252 FISCAL SERVICES TOTALS:	668,182.26	45,304.81	135,844.00	30,141.11	502,197.15	75
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,174,529.35	258,313.11	1,137,215.81	672,929.16	2,364,384.38	57
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	66,562.84	128,163.53	2,410.12	494,518.65	79
256 FOOD SERVICE TOTALS:	719,543.00	43,590.77	90,311.29	0.00	629,231.71	87
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	25,120.33	43,591.70	114,000.00	126,439.36	45
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	6,416.12	16,892.71	335.87	47,730.44	73
264 STAFF SERVICES TOTALS:	419,228.56	27,020.59	99,578.81	7,997.66	311,652.09	74
266 TECHNOLOGY TOTALS:	581,891.14	31,643.27	213,974.40	15,203.20	352,713.54	61
271 PUPIL SERVICES TOTALS:	430,894.13	20,612.12	64,156.90	244.11	366,493.12	85
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	20,100.00	0.00	48,900.00	71
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	42,347.61	127,044.18	41,334.25	20
	<u>35,646,810.51</u>	<u>2,696,933.20</u>	<u>6,477,659.47</u>	<u>1,348,142.10</u>	<u>27,821,008.94</u>	<u>78</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 09/01/2025 TO 09/30/2025

IDEAL REMAINING PERCENT: 75 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	-1,167.23	-15,026.75	0.00	6,958,399.75	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	32,683.71	78,131.03	0.00	284,733.97	78
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	188,910.81	377,877.77	0.00	1,328,447.23	78
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-6.00	-19.11	0.00	11,759.11	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	22,477.28	34,889.11	0.00	21,987.89	39
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	83.80	875.71	0.00	14,124.29	94
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	76,044.32	138,103.43	0.00	-73,103.43	-112
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	16,514.63	45,894.94	0.00	-42,394.94	-1,211
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	548.75	548.75	0.00	2,451.25	82
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,705.84	11,465.15	0.00	-11,465.15	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	640.25	3,218.32	0.00	16,781.68	84
100-001-999-0040-00 TRANSCRIPTS	5,700.00	336.73	709.61	0.00	4,990.39	88
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,192,472.48	3,585,558.92	0.00	-3,585,558.92	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,558.37	85,836.42	0.00	-85,836.42	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	0.00	67,889.77	0.00	178,239.23	72
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	101,250.01	303,750.03	0.00	1,034,426.97	77
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,052.40	754,871.24	0.00	16,805,725.76	96
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	0.00	0.00	0.00	3,620,995.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	23,559.69	0.00	70,679.31	75
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	4,576.50	4,576.50	0.00	30,423.50	87
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	200.00	200.00	0.00	-200.00	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	35.67	35.67	0.00	-35.67	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	1,165.00	1,165.00	0.00	-1,165.00	0
	<u>35,646,811.00</u>	<u>1,945,643.01</u>	<u>5,520,016.86</u>	<u>0.00</u>	<u>30,126,794.14</u>	<u>85</u>