

# Florence County School District Three

**September 2024  
BOARD MEETING**

**FINANCE UPDATES**

**Dr. Laura Hickson  
Superintendent**

**September 19, 2024**

**Hope Gibson, CSBO  
Director of Finance**

# MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



# 2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

# August 2024 Financials

## **GENERAL FUND REPORTS**

Linked to the Board Agenda  
Posted on the FSD#3 Website

**BALANCE OF GENERAL FUND BUDGET**  
**\$34,142,053.00 FY 24-25**

## **Board Approved Use of Fund Balance:**

**\$2,414,000.00** Balance FY 24-25 General Fund Budget  
**\$ 163,891.00** Balance from FY 23-24 Band Instr., Repair & Supp.

## **Board Approved General Fund:**

**\$36,719,944.00 FY 24-25 With Approved**  
**Fund Balance**

# General Fund Budget By Object Code

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	<b>TOTAL REVENUES</b>		<b>\$ 36,556,053.00</b>		
EXPENDITURES:					
			7/1/2024	8/31/2024	month: original
	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 19,181,307.14	\$ (73,999.86)
	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,330,629.94	\$ (890.06)
	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,537,887.65	\$ 79,890.65
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,841,107.93	\$ 158,890.93
	EQUIPMENT		\$ 189,686.00	\$ 189,686.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 560,369.79	\$ (0.21)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	<b>TOTAL EXPENDITURES</b>		<b>\$ 36,556,053.00</b>	<b>\$ 36,719,944.00</b>	<b>\$ 163,891.00</b>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 08/01/2024 TO 08/31/2024

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,066,470.86	93,676.01	93,676.01	0.00	972,794.85	91
112 PRIMARY (1-3) TOTALS:	3,789,928.30	309,787.78	313,374.42	84,758.62	3,391,795.26	89
113 ELEMENTARY (4-8) TOTALS:	5,923,563.98	427,673.84	444,414.36	55,237.95	5,423,911.67	92
114 HIGH SCHOOL TOTALS:	4,080,626.12	308,831.95	316,060.81	147,078.52	3,617,486.79	89
115 CAREER & TECH TOTALS:	685,071.48	205,415.86	205,415.86	7,258.41	472,397.21	69
118 TOTALS:	128,143.95	8,597.85	8,797.85	0.00	119,346.10	93
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	41,231.12	41,231.12	0.00	540,092.79	93
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	23,708.28	23,708.28	0.00	256,668.06	92
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	3,557.75	3,557.75	39,762.25	53,518.73	55
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	1,761.30	1,761.30	1,738.70	117,500.00	97
126 SPEECH HANDICAPPED TOTALS:	269,959.84	6,860.39	6,860.39	0.00	263,099.45	97
127 LEARNING DISABILITIES TOTALS:	947,273.15	75,896.85	78,129.05	132,134.01	737,010.09	78
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	4,871.00	4,871.00	0.00	-4,871.00	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	0.00	0.00	0.00	71,964.10	100
141 GIFTED AND TALENTED TOTALS:	105,146.53	6,327.68	6,577.68	800.00	97,768.85	93
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	0.00	0.00	0.00	45,245.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	4,950.56	4,950.56	0.00	66,929.30	93
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	182,798.98	12,980.00	12,980.00	0.00	169,818.98	93
162 TOTALS:	296,610.20	15,388.94	15,388.94	0.00	281,221.26	95
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,599.00	26.70	3,693.55	0.00	-1,094.55	-42
175 EXTENDED SCHOOL YEAR TOTALS:	11,238.55	0.00	0.00	0.00	11,238.55	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,504.15	1,001.02	1,557.58	0.00	14,946.57	91
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.25	0.00	0.00	0.00	8,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	880,811.69	62,950.48	77,952.34	173.96	802,685.39	91
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	88,088.34	88,088.34	373.20	1,031,771.94	92
213 HEALTH PROGRAM TOTALS:	910,347.59	74,692.58	75,042.58	1,137.20	834,167.81	92
214 PSYCHOLOGICAL PROGRAMS TOTALS:	190,411.80	7,997.96	8,697.96	0.00	181,713.84	95

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 08/01/2024 TO 08/31/2024

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
217 CAREER SPECIALIST SERVICE TOTALS:	73,147.49	8,190.89	8,190.89	0.00	64,956.60	89
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,181,061.38	104,407.30	138,684.72	41,751.01	1,000,625.65	85
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	54,984.22	54,984.22	247.03	650,497.88	92
223 SUPERVISION OF SP PROGRAMS TOTALS:	305,641.80	21,285.83	42,542.77	5,711.35	257,387.68	84
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	26,098.50	2,100.69	2,100.69	167.04	23,830.77	91
231 BOARD OF EDUCATION TOTALS:	209,674.30	34,459.54	37,248.71	29,714.19	142,711.40	68
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	38,250.91	90,750.63	16,662.93	436,651.51	80
233 SCHOOL ADMINISTRATION TOTALS:	3,219,727.44	272,919.93	380,729.00	68,521.46	2,770,476.98	86
252 FISCAL SERVICES TOTALS:	631,801.36	48,535.80	80,687.60	-16,069.66	567,183.42	90
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,483,539.56	331,273.60	839,110.58	1,042,654.12	2,601,774.86	58
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	46,971.44	58,997.44	2,602.72	538,443.74	90
256 FOOD SERVICE TOTALS:	571,307.13	22,095.63	25,442.44	0.00	545,864.69	96
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	451,507.20	18,523.54	19,290.03	71,250.00	360,967.17	80
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	62,443.18	4,627.65	8,395.05	280.43	53,767.70	86
264 STAFF SERVICES TOTALS:	366,273.02	39,157.66	56,644.47	7,877.70	301,750.85	82
266 TECHNOLOGY TOTALS:	573,157.35	53,776.09	178,439.29	20,938.88	373,779.18	65
271 PUPIL SERVICES TOTALS:	477,503.37	15,955.12	41,363.09	334.55	435,805.73	91
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	1,960.92	1,960.92	0.00	7,529.08	79
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	14,520.00	14,520.00	0.00	54,480.00	79
500 DEBT SERVICE TOTALS:	210,726.04	7,117.65	28,231.74	141,158.70	41,335.60	20
	<u>36,719,944.00</u>	<u>2,927,388.65</u>	<u>3,945,102.01</u>	<u>1,904,255.27</u>	<u>30,870,586.72</u>	<u>84</u>

FLORENCE SCHOOL DISTRICT #3  
GENERAL FUND REVENUE BUDGET BY ACCOUNT

FY 2024-2025

CURRENT PERIOD: 08/01/2024 TO 08/31/2024

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	-4,354.65	-4,354.65	0.00	5,919,611.65	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	38,852.61	38,852.61	0.00	324,012.39	89
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	164,005.50	164,005.50	0.00	1,542,319.50	90
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-104.80	-104.80	0.00	11,844.80	101
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	56,877.00	12,314.35	12,314.35	0.00	44,562.65	78
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	1,000.00	3,350.50	0.00	1,649.50	33
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	305.03	13,968.26	0.00	1,031.74	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	48,400.33	90,553.96	0.00	124,446.04	58
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	22,597.00	0.00	-19,097.00	-546
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	70.00	370.00	0.00	2,630.00	88
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	1,063.79	3,332.41	0.00	16,667.59	83
100-001-999-0040-00 TRANSCRIPTS	5,700.00	191.12	489.51	0.00	5,210.49	91
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	0.00	1,254,750.00	0.00	12,966,613.00	91
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	0.00	54,345.53	0.00	191,783.47	78
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	0.00	103,831.76	0.00	1,257,929.24	92
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	0.00	258,849.59	0.00	2,828,263.41	92
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	3,416,275.00	0.00	0.00	0.00	3,416,275.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	0.00	0.00	94,239.00	100
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	73,530.38	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	15,988.67	15,988.67	0.00	19,011.33	54
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	0.00	0.00	366,208.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
	<u>36,719,944.00</u>	<u>351,262.33</u>	<u>2,176,499.05</u>	<u>0.00</u>	<u>34,543,444.95</u>	<u>94</u>