

FLORENCE COUNTY SCHOOL DISTRICT THREE

September 2025 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

September 18, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

AUGUST 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda

Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

\$35,646,811.00 FY 2025-2026

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	8/31/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 19,508,172.73	\$ 3,999.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,463,622.91	\$ (0.09)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 3,386,980.35	\$ 52,694.35
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,625,493.18	\$ (56,723.82)
	EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 560,399.79	\$ 29.79
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 35,646,810.51	\$ (0.49)

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 08/01/2025 TO 08/31/2025

IDEAL REMAINING PERCENT: 83 %

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,252,047.59	108,943.85	109,154.28	100.00	1,142,793.31	91
112 PRIMARY (1-3) TOTALS:	3,403,933.48	241,885.86	249,098.86	975.00	3,153,859.62	93
113 ELEMENTARY (4-8) TOTALS:	5,874,484.33	405,979.30	464,623.44	594.00	5,409,266.89	92
114 HIGH SCHOOL TOTALS:	3,700,247.74	267,259.20	271,976.54	248.13	3,428,023.07	93
115 CAREER & TECH TOTALS:	691,284.76	53,437.10	53,866.65	260.45	637,157.66	92
118 MONTESSORI PROGRAM TOTALS:	135,252.00	7,482.40	7,482.40	0.00	127,769.60	94
121 EDUCABLE MENTAL HANDICAP TOTALS:	560,488.01	48,161.99	48,161.99	1,944.00	510,382.02	91
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	32,387.29	32,387.29	0.00	352,238.27	92
125 HEARING HANDICAPPED TOTALS:	86,469.05	0.00	0.00	50,000.00	36,469.05	42
126 SPEECH HANDICAPPED TOTALS:	170,665.75	6,802.98	6,802.98	0.00	163,862.77	96
127 LEARNING DISABILITIES TOTALS:	890,047.55	58,113.21	58,113.21	2,872.32	829,062.02	93
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,091.62	7,091.62	0.00	78,301.38	92
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,895.44	3,895.44	0.00	50,822.56	93
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,620.74	6,620.74	0.00	101,462.44	94
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	0.00	0.00	0.00	45,246.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	4,317.24	4,317.24	0.00	55,965.76	93
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	225.00	3,775.00	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	1,086.50	1,086.50	353.22	2,560.28	64
161 AUTISM TOTALS:	151,875.32	13,582.17	13,799.50	0.00	138,075.82	91
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	15,996.54	15,996.54	0.00	253,759.35	94
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	594.50	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	0.00	0.00	0.00	76,381.00	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	1,111.00	0.00	17,343.45	94
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	16,647.20	27,428.16	0.00	355,646.38	93
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	86,275.62	86,275.62	0.00	1,023,153.38	92
213 HEALTH PROGRAM TOTALS:	943,333.00	71,927.74	72,145.07	100.00	871,087.93	92
214 PSYCHOLOGICAL PROGRAMS TOTALS:	197,430.00	16,908.59	16,908.59	1,139.35	179,382.06	91

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 08/01/2025 TO 08/31/2025

IDEAL REMAINING PERCENT: 83 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	3,904.44	3,904.44	0.00	43,173.56	92
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,419,685.99	87,465.20	135,378.78	25,250.71	1,259,056.50	89
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	56,603.18	56,603.18	0.00	744,224.41	93
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,755.00	19,056.62	37,924.11	5,169.58	184,661.31	81
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	29,098.50	0.00	0.00	0.00	29,098.50	100
231 BOARD OF EDUCATION TOTALS:	187,451.30	12,528.79	17,040.29	67,110.00	103,301.01	55
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	44,296.66	95,485.67	27,603.35	272,689.36	69
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	282,576.80	405,335.46	60,933.21	3,066,351.28	87
252 FISCAL SERVICES TOTALS:	668,182.26	46,897.60	90,539.19	36,073.97	541,569.10	81
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,174,529.35	328,210.40	603,604.70	1,001,607.25	2,569,317.40	62
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	50,606.98	61,600.69	2,523.84	560,967.77	90
256 FOOD SERVICE TOTALS:	719,543.00	40,610.51	46,720.52	0.00	672,822.48	94
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	277,337.86	17,473.43	18,471.37	128,250.00	130,616.49	47
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,771.12	10,476.59	0.00	54,482.43	84
264 STAFF SERVICES TOTALS:	419,228.56	42,296.33	72,558.22	6,515.11	340,155.23	81
266 TECHNOLOGY TOTALS:	581,891.14	32,729.12	115,035.74	84,932.91	381,922.49	66
271 PUPIL SERVICES TOTALS:	430,894.13	18,609.36	19,567.78	25,145.40	386,180.95	90
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	119.83	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	20,100.00	20,100.00	0.00	48,900.00	71
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	28,231.74	141,160.05	41,334.25	20
	<u>35,646,810.51</u>	<u>2,598,924.82</u>	<u>3,397,636.46</u>	<u>1,671,086.85</u>	<u>30,578,087.20</u>	<u>86</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 08/01/2025 TO 08/31/2025

IDEAL REMAINING PERCENT: 83 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	-13,859.52	-13,859.52	0.00	6,957,232.52	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	45,447.32	45,447.32	0.00	317,417.68	87
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	188,966.96	188,966.96	0.00	1,517,358.04	89
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-13.11	-13.11	0.00	11,753.11	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	12,411.83	12,411.83	0.00	44,465.17	78
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	791.91	0.00	14,208.09	95
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	32,170.22	62,059.11	0.00	2,940.89	5
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	14,351.18	29,380.31	0.00	-25,880.31	-739
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	0.00	0.00	3,000.00	100
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,759.31	5,759.31	0.00	-5,759.31	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	680.12	2,578.07	0.00	17,421.93	87
100-001-999-0040-00 TRANSCRIPTS	5,700.00	283.34	372.88	0.00	5,327.12	93
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,196,543.22	2,393,086.44	0.00	-2,393,086.44	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,639.02	57,278.05	0.00	-57,278.05	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	0.00	67,889.77	0.00	178,239.23	72
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	101,250.01	202,500.02	0.00	1,135,676.98	85
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,909.42	503,818.84	0.00	17,056,778.16	97
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	0.00	0.00	0.00	3,620,995.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	0.00	0.00	94,239.00	100
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
	<u>35,646,811.00</u>	<u>1,864,539.32</u>	<u>3,574,373.85</u>	<u>0.00</u>	<u>32,072,437.15</u>	<u>90</u>