

FLORENCE COUNTY SCHOOL DISTRICT THREE

August 2025 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

August 21, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

JULY 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda

Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

\$35,646,811.00 FY 2025-2026

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	7/31/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 19,504,172.73	\$ (0.27)
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,462,082.91	\$ (1,540.09)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 3,374,914.74	\$ 40,628.74
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,643,129.28	\$ (39,087.72)
	EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 560,369.79	\$ (0.21)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 35,646,811.00	\$ 0.00

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JULY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 07/01/2025 TO 07/31/2025

IDEAL REMAINING PERCENT: 92 %

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,247,343.64	210.43	210.43	0.00	1,247,133.21	100
112 PRIMARY (1-3) TOTALS:	3,395,958.48	7,213.00	7,213.00	961.08	3,387,784.40	100
113 ELEMENTARY (4-8) TOTALS:	5,874,484.82	58,644.14	58,644.14	3,114.24	5,812,726.44	99
114 HIGH SCHOOL TOTALS:	3,700,247.74	4,717.34	4,717.34	0.00	3,695,530.40	100
115 CAREER & TECH TOTALS:	691,284.76	429.55	429.55	899.40	689,955.81	100
118 TOTALS:	135,252.00	0.00	0.00	0.00	135,252.00	100
121 EDUCABLE MENTAL HANDICAP TOTALS:	553,580.76	0.00	0.00	1,844.00	551,736.76	100
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	0.00	0.00	0.00	384,625.56	100
125 HEARING HANDICAPPED TOTALS:	102,000.00	0.00	0.00	0.00	102,000.00	100
126 SPEECH HANDICAPPED TOTALS:	189,323.00	0.00	0.00	0.00	189,323.00	100
127 LEARNING DISABILITIES TOTALS:	875,445.55	0.00	0.00	2,758.14	872,687.41	100
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	0.00	0.00	0.00	85,393.00	100
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	0.00	0.00	0.00	54,718.00	100
141 GIFTED AND TALENTED TOTALS:	108,083.18	0.00	0.00	0.00	108,083.18	100
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	0.00	0.00	0.00	45,246.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	0.00	0.00	0.00	60,283.00	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
161 AUTISM TOTALS:	151,875.32	217.33	217.33	0.00	151,657.99	100
162 TOTALS:	269,755.89	0.00	0.00	0.00	269,755.89	100
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	0.00	0.00	0.00	76,381.00	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	555.50	0.00	17,898.95	97
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	10,780.96	10,780.96	0.00	372,293.58	97
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	0.00	0.00	0.00	1,109,429.00	100
213 HEALTH PROGRAM TOTALS:	943,333.00	217.33	217.33	0.00	943,115.67	100
214 PSYCHOLOGICAL PROGRAMS TOTALS:	197,430.00	0.00	0.00	0.00	197,430.00	100
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	0.00	0.00	0.00	47,078.00	100

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JULY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 07/01/2025 TO 07/31/2025

IDEAL REMAINING PERCENT: 92 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,419,685.99	47,733.58	47,733.58	5,418.36	1,366,534.05	96
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	0.00	0.00	0.00	800,827.59	100
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,755.00	18,867.49	18,867.49	3,042.42	205,845.09	90
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	29,098.50	0.00	0.00	0.00	29,098.50	100
231 BOARD OF EDUCATION TOTALS:	187,451.30	4,373.01	4,373.01	32,770.00	150,308.29	80
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	51,189.01	51,189.01	36,239.08	308,350.29	78
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	122,758.66	122,758.66	84,219.04	3,325,642.25	94
252 FISCAL SERVICES TOTALS:	668,182.26	43,641.59	43,641.59	3,157.60	621,383.07	93
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,174,529.35	275,394.30	275,394.30	1,049,930.27	2,849,204.78	68
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	10,993.71	10,993.71	2,802.96	611,295.63	98
256 FOOD SERVICE TOTALS:	719,543.00	6,110.01	6,110.01	0.00	713,432.99	99
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	277,337.86	997.94	997.94	0.00	276,339.92	100
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	5,705.47	5,705.47	0.00	59,253.55	91
264 STAFF SERVICES TOTALS:	419,228.56	30,261.89	30,261.89	7,449.13	381,517.54	91
266 TECHNOLOGY TOTALS:	581,891.14	82,306.62	82,306.62	85,760.05	413,824.47	71
271 PUPIL SERVICES TOTALS:	430,894.13	958.42	958.42	23,977.00	405,958.71	94
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	0.00	0.00	9,490.00	100
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	0.00	0.00	69,000.00	100
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	14,115.87	155,275.92	41,334.25	20
	<u>35,646,811.00</u>	<u>798,393.15</u>	<u>798,393.15</u>	<u>1,499,618.69</u>	<u>33,348,799.16</u>	<u>94</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JULY GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 07/01/2025 TO 07/31/2025

IDEAL REMAINING PERCENT: 92 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	0.00	0.00	0.00	6,943,373.00	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	0.00	0.00	0.00	362,865.00	100
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	0.00	0.00	0.00	1,706,325.00	100
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	0.00	0.00	0.00	11,740.00	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	0.00	0.00	0.00	56,877.00	100
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	791.91	791.91	0.00	14,208.09	95
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	29,888.89	29,888.89	0.00	35,111.11	54
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	15,029.13	15,029.13	0.00	-11,529.13	-329
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	0.00	0.00	3,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	1,897.95	1,897.95	0.00	18,102.05	91
100-001-999-0040-00 TRANSCRIPTS	5,700.00	89.54	89.54	0.00	5,610.46	98
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,196,543.22	1,196,543.22	0.00	-1,196,543.22	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,639.03	28,639.03	0.00	-28,639.03	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	811.62	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	67,889.77	67,889.77	0.00	178,239.23	72
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	1,057.60	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	14,036.44	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	101,250.01	101,250.01	0.00	1,236,926.99	92
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,909.42	251,909.42	0.00	17,308,687.58	99
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	0.00	0.00	0.00	3,620,995.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	0.00	0.00	94,239.00	100
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
	<u>35,646,811.00</u>	<u>1,709,834.53</u>	<u>1,709,834.53</u>	<u>0.00</u>	<u>33,936,976.47</u>	<u>95</u>