FLORENCE COUNTY SCHOOL DISTRICT THREE

August 2026

Board Meeting

Finance Updates

Dr. Shawn Suber
Superintendent

Hope Gibson, CSBO
Director of Finance

August 20, 2026

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society

2026-2027 DISTRICT GOALS

1. *To improve the academic success of all students.*
2. *To ensure the safety of all district schools, offices, students, and staff.*
3. *To increase the number of students reading on grade level in grades K-3.*
4. *To recruit, retain, and train excellent instructional and administrative staff.*
5. *To build effective school, community and business relationships/partnerships.*
6. *To ensure financial stability.*

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2026	**7/16/2026**	**month: original**
	LOCAL		$ 9,701,438.00	$ 9,701,438.00	**$ -**
	FUND BALANCE-Board Approved	07.16.2026		**$ 1,499,000.00**	**$ 1,499,000.00**
	STATE		$ 8,002,029.00	$ 8,002,029.00	**$ -**
	STATE (NEW FORMULA)		$ 17,867,635.00	$ 17,867,635.00	**$ -**
	TRANSFER		$ 227,000.00	$ 227,000.00	**$ -**
	TOTAL REVENUES		**$ 35,798,102.00**	**$ 37,297,102.00**	**$ 1,499,000.00**
EXPENDITURES:					
			7/1/2026	**7/16/2026**	**month: original**
	EMPLOYEE SALARIES		**$ 19,992,731.00**	**$ 19,992,731.00**	**$ -**
	EMPLOYEE FRINGE		**$ 10,487,384.00**	**$ 10,487,384.00**	**$ -**
	PURCHASED SERVICES		**$ 4,472,258.00**	**$ 4,472,258.00**	**$ -**
	SUPPLIES AND MATERIALS		**$ 1,682,217.00**	**$ 1,682,217.00**	**$ -**
	EQUIPMENT		**$ 23,186.00**	**$ 23,186.00**	**$ -**
	OTHER OBJECTS		**$ 560,370.00**	**$ 560,370.00**	**$ -**
	TRANSFERS		**$ 78,956.00**	**$ 78,956.00**	**$ -**
	TOTAL EXPENDITURES		**$ 37,297,102.00**	**$ 37,297,102.00**	**$ -**

JULY 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda

Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

$37,297,102.00 FY 2026-2027

Board Approved Use of Fund Balance:

$ 1,499,0000.00 Balance Budget FY. 2026-2027 Board Approved July 16, 2026

Carryover Use of Fund Balance:

$1,801,612.00 FY 2025-2026 Stadium Upgrades

$ 383,436.00 FY 2025-2026 Purchase Service/Contract Services

$ 64,685.00 FY 2024-2025 Carryover-Facilities Renovation, Network Equip., Dual Enroll.

$2,249,733.00

FY. 2026-2027 General Fund Approved Budget + Board Approved Use of Fund Balance

$39,546,836.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:			
	7/1/2026		
LOCAL	$ 9,701,438.00		
FUND BALANCE-Board Approved 7.16.2026	**$ 1,499,000.00**		
STATE	$ 8,002,029.00		
STATE (NEW FORMULA)	$ 17,867,635.00		
TRANSFER	$ 227,000.00		
TOTAL REVENUES	**$ 37,297,102.00**		
EXPENDITURES:			
	7/1/2026	**7/31/2026**	**month: original**
EMPLOYEE SALARIES	**$ 19,992,731.00**	**$ 19,991,931.14**	**$ (799.86)**
EMPLOYEE FRINGE	**$ 10,487,384.00**	**$ 10,487,384.13**	**$ 0.13**
PURCHASED SERVICES	**$ 4,472,258.00**	**$ 4,896,260.94**	**$ 424,002.94**
SUPPLIES AND MATERIALS	**$ 1,682,217.00**	**$ 3,483,829.28**	**$ 1,801,612.28**
EQUIPMENT	**$ 23,186.00**	**$ 48,105.19**	**$ 24,919.19**
OTHER OBJECTS	**$ 560,370.00**	**$ 560,369.79**	**$ (0.21)**
TRANSFERS	**$ 78,956.00**	**$ 78,955.55**	**$ (0.45)**
TOTAL EXPENDITURES	**$ 37,297,102.00**	**$ 39,546,836.02**	**$ 2,249,734.02**

FY 2026-2027

FLORENCE SCHOOL DISTRICT #3
JULY GENERAL FUND BUDGET EXPENSE FUNCTION
CURRENT PERIOD: 07/01/2026 TO 07/31/2026

IDEAL REMAINING PERCENT: 92 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,190,642.64	217.33	217.33	0.00	1,190,425.31	100
112 PRIMARY (1-3) TOTALS:	2,900,453.48	2,360.67	2,360.67	631.92	2,897,460.89	100
113 ELEMENTARY (4-8) TOTALS:	6,529,777.39	1,244.13	1,244.13	45,000.00	6,483,533.26	99
114 HIGH SCHOOL TOTALS:	3,160,814.81	2,617.33	2,617.33	0.00	3,158,197.48	100
115 CAREER & TECH TOTALS:	920,233.76	0.00	0.00	0.00	920,233.76	100
118 MONTESSORI PROGRAM TOTALS:	133,667.00	0.00	0.00	0.00	133,667.00	100
121 EDUCABLE MENTAL HANDICAP TOTALS:	762,017.13	0.00	0.00	0.00	762,017.13	100
122 TRAINABLE MENTAL HANDICAP TOTALS:	1,001,316.56	0.00	0.00	0.00	1,001,316.56	100
123 ORTHOPEDICALLY HANDICAP TOTALS:	154,132.00	0.00	0.00	0.00	154,132.00	100
125 HEARING HANDICAPPED TOTALS:	102,000.00	0.00	0.00	0.00	102,000.00	100
126 SPEECH HANDICAPPED TOTALS:	420,358.00	0.00	0.00	0.00	420,358.00	100
127 LEARNING DISABILITIES TOTALS:	1,193,672.05	217.33	217.33	0.00	1,193,454.72	100
128 EMOTIONALLY HANDICAPPED TOTALS:	124,611.00	0.00	0.00	0.00	124,611.00	100
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	153,348.00	0.00	0.00	0.00	153,348.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	115,593.00	0.00	0.00	0.00	115,593.00	100
141 GIFTED AND TALENTED TOTALS:	112,652.18	0.00	0.00	0.00	112,652.18	100
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	0.00	0.00	0.00	45,246.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	89,991.00	0.00	0.00	0.00	89,991.00	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
161 AUTISM TOTALS:	275,628.32	0.00	0.00	0.00	275,628.32	100
162 LIMITED ENGLISH PROFICIENCY TOTALS:	274,460.89	0.00	0.00	0.00	274,460.89	100
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
175 EXTENDED SCHOOL YEAR TOTALS:	50,463.00	0.00	0.00	0.00	50,463.00	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,504.45	555.50	555.50	0.00	17,948.95	97
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	417,699.50	5,537.08	5,537.08	0.00	412,162.42	99
212 GUIDANCE PROGRAM TOTALS:	1,293,401.01	0.00	0.00	0.00	1,293,401.01	100
213 HEALTH PROGRAM TOTALS:	1,265,499.00	217.33	217.33	0.00	1,265,281.67	100
214 PSYCHOLOGICAL PROGRAMS TOTALS:	163,471.00	0.00	0.00	0.00	163,471.00	100

FLORENCE SCHOOL DISTRICT #3

FY 2026-2027 JULY GENERAL FUND BUDGET EXPENSE FUNCTION

CURRENT PERIOD: 07/01/2026 TO 07/31/2026

IDEAL REMAINING PERCENT: 92 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,979.00	0.00	0.00	0.00	47,979.00	100
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,289,399.41	73,147.65	73,147.65	5,306.37	1,210,945.39	94
222 LIBRARY AND MEDIA SERVICE TOTALS:	739,157.59	0.00	0.00	0.00	739,157.59	100
223 SUPERVISON OF SP PROGRAMS TOTALS:	156,392.00	16,566.45	16,566.45	0.00	139,825.55	89
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	29,098.50	0.00	0.00	0.00	29,098.50	100
231 BOARD OF EDUCATION TOTALS:	190,951.30	2,679.48	2,679.48	23,000.00	165,271.82	87
232 OFFICE OF SUPERINTENDENT TOTALS:	718,649.18	65,192.34	65,192.34	8,174.34	645,282.50	90
233 SCHOOL ADMINISTRATION TOTALS:	3,126,351.95	106,915.24	106,915.24	0.00	3,019,436.71	97
252 FISCAL SERVICES TOTALS:	769,129.26	25,432.88	25,432.88	0.00	743,696.38	97
253 FACILITIES RENOV/CONST. TOTALS:	12,479.39	0.00	0.00	0.00	12,479.39	100
254 OPER. AND MAINTENANCE TOTALS:	6,211,449.48	499,906.80	499,906.80	1,058,600.06	4,652,942.62	75
255 STUDENT TRANSPORTATION TOTALS:	779,321.30	9,526.57	9,526.57	0.00	769,794.73	99
256 FOOD SERVICE TOTALS:	545,440.00	3,318.29	3,318.29	0.00	542,121.71	99
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	277,337.86	2,211.67	2,211.67	68,628.12	206,498.07	74
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	65,638.02	3,814.94	3,814.94	0.00	61,823.08	94
264 STAFF SERVICES TOTALS:	405,173.56	24,091.39	24,091.39	4,253.54	376,828.63	93
266 TECHNOLOGY TOTALS:	615,733.33	124,102.33	124,102.33	13,755.32	477,875.68	78
271 PUPIL SERVICES TOTALS:	381,915.13	25,144.70	25,144.70	0.00	356,770.43	93
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	0.00	0.00	9,490.00	100
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	0.00	0.00	69,000.00	100
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	14,115.87	102,123.96	94,486.21	45
	39,546,836.02	1,009,133.30	1,009,133.30	1,329,473.63	37,208,229.09	94

FLORENCE SCHOOL DISTRICT #3

FY 2026-2027

JULY GENERAL FUND BUDGET REVENUE BY ACCOUNT

CURRENT PERIOD: 07/01/2026 TO 07/31/2026

IDEAL REMAINING PERCENT: 92 %

ACCOUNT		BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00	PROPERTY TAXES	6,928,719.00	-3,309.83	-3,309.83	0.00	6,932,028.83	100
100-001-110-0010-00	DELINQUENT TAXES	362,865.00	20,731.11	20,731.11	0.00	342,133.89	94
100-001-110-0020-00	VEHICLE TAXES	1,706,325.00	126,416.58	126,416.58	0.00	1,579,908.42	93
100-001-140-0000-00	PENALTIES AND INTEREST	11,740.00	1.35	1.35	0.00	11,738.65	100
100-001-190-0000-00	OTHER TAXES (WATERCRAFT)	56,877.00	11,170.79	11,170.79	0.00	45,706.21	80
100-001-280-0000-00	REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00	STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00	TUITION PAYMENT FROM OTHER LEA's	15,000.00	3,734.13	3,734.13	0.00	11,265.87	75
100-001-510-0000-00	INTEREST ON INVESTMENTS	15,000.00	29,022.02	29,022.02	0.00	-14,022.02	-93
100-001-510-0020-00	INTEREST ON CHECKING	3,500.00	12,992.96	12,992.96	0.00	-9,492.96	-271
100-001-910-0000-00	RENTAL OF PROPERTY	3,000.00	0.00	0.00	0.00	3,000.00	100
100-001-910-0010-00	LEASE OF PROPERTY	0.00	11,638.75	11,638.75	0.00	-11,638.75	0
100-001-960-9925-00	FUND BALANCE USE 9925	64,685.19	0.00	0.00	0.00	64,685.19	100
100-001-960-9995-00	FUND BALANCE-PURCHASE SERVICES	383,436.34	0.00	0.00	0.00	383,436.34	100
100-001-960-9996-29	FUND BALANCE-STADIUM LCH	1,801,612.35	0.00	0.00	0.00	1,801,612.35	100
100-001-960-9999-00	USE OF FUND BALANCE	1,499,000.00	0.00	0.00	0.00	1,499,000.00	100
100-001-999-0000-00	MISCELLANEOUS REVENUE	20,000.00	5,147.82	5,147.82	0.00	14,852.18	74
100-001-999-0040-00	TRANSCRIPTS	5,700.00	21.00	21.00	0.00	5,679.00	100
100-003-103-0000-00	NEW EDUCATION FUNDING	0.00	1,191,365.78	1,191,365.78	0.00	-1,191,365.78	0
100-003-103-0010-00	LGIP - HEALTH INSURANCE	0.00	40,144.23	40,144.23	0.00	-40,144.23	0
100-003-131-0000-00	HANDICAPPED & TRANS.	0.00	859.61	859.61	0.00	-859.61	0
100-003-160-0000-00	SCHOOL BUS DRIVER SALARY	246,129.00	69,324.58	69,324.58	0.00	176,804.42	72
100-003-161-0000-00	EAA BUS DRIVER SALARY	0.00	1,427.56	1,427.56	0.00	-1,427.56	0
100-003-162-0000-00	TRANSPORTATION WORKERS COMPENSA	12,353.00	14,432.54	14,432.54	0.00	-2,079.54	-17
100-003-181-0000-00	RETIREE INSURANCE	1,338,177.00	105,435.63	105,435.63	0.00	1,232,741.37	92
100-003-503-0000-00	STATE AID TO CLASSROOM	17,867,635.00	250,819.41	250,819.41	0.00	17,616,815.59	99
100-003-810-0000-00	PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00	HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00	PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	304,933.50	304,933.50	0.00	3,316,061.50	92
100-003-830-0000-00	MERCHANT'S INVENTORY	94,239.00	0.00	0.00	0.00	94,239.00	100
100-003-840-0000-00	MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00	MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00	OTHER STATE PROPERTY (MOTOR C)	35,000.00	12,811.23	12,811.23	0.00	22,188.77	63
100-003-993-0000-00	PEBA ON-BEHALF PAYMENTS	468,500.00	0.00	0.00	0.00	468,500.00	100
100-004-999-0000-00	REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
		39,546,835.88	2,209,120.75	2,209,120.75	0.00	37,337,715.13	94