

FLORENCE COUNTY SCHOOL DISTRICT THREE

August 2026 Board Meeting Finance Updates

**Dr. Shawn Suber
Superintendent**

**Hope Gibson, CSBO
Director of Finance**

August 20, 2026

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2026-2027 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

GENERAL FUND BUDGET BY OBJECT CODE

4

REVENUE:						
				7/1/2026	7/16/2026	month: original
		LOCAL		\$ 9,701,438.00	\$ 9,701,438.00	\$ -
		FUND BALANCE-Board Approved	07.16.2026		\$ 1,499,000.00	\$ 1,499,000.00
		STATE		\$ 8,002,029.00	\$ 8,002,029.00	\$ -
		STATE (NEW FORMULA)		\$ 17,867,635.00	\$ 17,867,635.00	\$ -
		TRANSFER		\$ 227,000.00	\$ 227,000.00	\$ -
		TOTAL REVENUES		\$ 35,798,102.00	\$ 37,297,102.00	\$ 1,499,000.00
EXPENDITURES:						
				7/1/2026	7/16/2026	month: original
		EMPLOYEE SALARIES		\$ 19,992,731.00	\$ 19,992,731.00	\$ -
		EMPLOYEE FRINGE		\$ 10,487,384.00	\$ 10,487,384.00	\$ -
		PURCHASED SERVICES		\$ 4,472,258.00	\$ 4,472,258.00	\$ -
		SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,682,217.00	\$ -
		EQUIPMENT		\$ 23,186.00	\$ 23,186.00	\$ -
		OTHER OBJECTS		\$ 560,370.00	\$ 560,370.00	\$ -
		TRANSFERS		\$ 78,956.00	\$ 78,956.00	\$ -
		TOTAL EXPENDITURES		\$ 37,297,102.00	\$ 37,297,102.00	\$ -

JULY 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$37,297,102.00 FY 2026-2027

Board Approved Use of Fund Balance:

\$ 1,499,000.00 Balance Budget FY. 2026-2027 Board Approved July 16, 2026

Carryover Use of Fund Balance:

\$1,801,612.00 FY 2025-2026 Stadium Upgrades

\$ 383,436.00 FY 2025-2026 Purchase Service/Contract Services

\$ 64,685.00 FY 2024-2025 Carryover-Facilities Renovation, Network Equip., Dual Enroll.

\$2,249,733.00

FY. 2026-2027 General Fund Approved Budget + Board Approved Use of Fund Balance

\$39,546,836.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2026		
	LOCAL		\$ 9,701,438.00		
	FUND BALANCE-Board Approved 7.16.2026		\$ 1,499,000.00		
	STATE		\$ 8,002,029.00		
	STATE (NEW FORMULA)		\$ 17,867,635.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 37,297,102.00		
EXPENDITURES:					
			7/1/2026	7/31/2026	month: original
	EMPLOYEE SALARIES		\$ 19,992,731.00	\$ 19,991,931.14	\$ (799.86)
	EMPLOYEE FRINGE		\$ 10,487,384.00	\$ 10,487,384.13	\$ 0.13
	PURCHASED SERVICES		\$ 4,472,258.00	\$ 4,896,260.94	\$ 424,002.94
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 3,483,829.28	\$ 1,801,612.28
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 560,369.79	\$ (0.21)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 37,297,102.00	\$ 39,546,836.02	\$ 2,249,734.02