

Florence County School District Three

**AUGUST 2022
BOARD MEETING**

FINANCE UPDATES

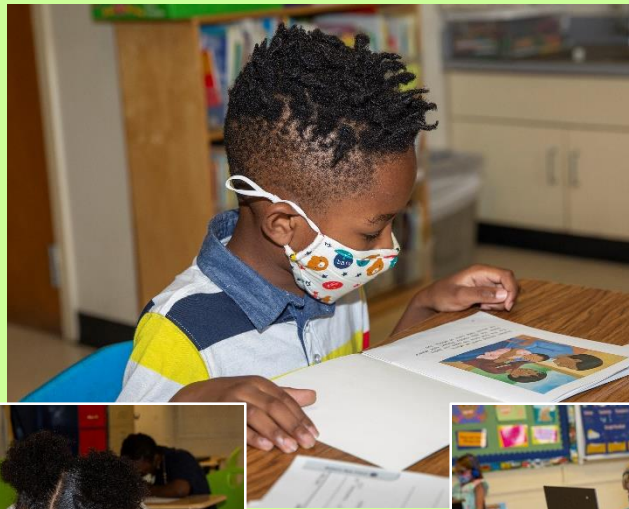
**Dr. Laura Hickson, Ed. D.
Superintendent**

August 18, 2022

**Hope Y Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



JULY 2022 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 website

GENERAL FUND BALANCE

\$33,477,137 FY 22-23

Board Approved Use of Fund Balance:

\$240,389 Housing and Safety

\$136,114 Projects in Progress

\$376,503 Total Requested Use of Fund Balance

\$33,477,137

GENERAL FUND BY OBJECT CODE

| REVENUE: | | | |
|--|--|-----------|----------------------|
| LOCAL | | \$ | 8,094,953.00 |
| STATE | | \$ | 6,436,457.00 |
| STATE (NEW FORMULA) | | \$ | 15,701,260.00 |
| STATE (NEW FORMULA) | | \$ | 2,716,167.00 |
| TRANSFER | | \$ | 528,300.00 |
| TOTAL REVENUES | | \$ | 33,477,137.00 |
| EXPENDITURES: | | | |
| 7/31/22 | | | |
| EMPLOYEE SALARIES | | \$ | 18,001,091.60 |
| EMPLOYEE FRINGE | | \$ | 8,815,006.10 |
| PURCHASED SERVICES | | \$ | 4,113,172.98 |
| SUPPLIES AND MATERIALS | | \$ | 1,849,173.46 |
| EQUIPMENT | | \$ | 121,265.73 |
| OTHER OBJECTS | | \$ | 498,471.58 |
| TRANSFERS | | \$ | 78,955.55 |
| TOTAL EXPENDITURES | | \$ | 33,477,137.00 |
| ** BOARD APPROVED- USE OF FUND BALANCE : Housing and Safety | | | \$240,389 |
| ** BOARD APPROVED- USE OF FUND BALANCE : Projects in Progress | | | \$136,114 |
| | | | \$376,503 |

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 07/01/2022 TO 07/31/2022

IDEAL REMAINING PERCENT: 92 %

| | <u>BUDGETED</u> <u>EXPENDITURE</u> | <u>CURRENT</u> <u>EXPENDITURE</u> | <u>YEAR TO DATE</u> <u>EXPENDITURE</u> | <u>ENCUMBRANCE</u> | <u>REMAINING</u> <u>BALANCE</u> | <u>PCT</u> |
|---------------------------------------|---------------------------------------|--------------------------------------|---|--------------------|------------------------------------|------------|
| 111 KINDERGARTEN TOTALS: | 1,204,863.64 | 2,027.85 | 2,027.85 | 113.69 | 1,202,722.10 | 100 |
| 112 PRIMARY (K-3) TOTALS: | 2,668,576.09 | 271.66 | 271.66 | 2,529.47 | 2,665,774.96 | 100 |
| 113 ELEMENTARY (4-8) TOTALS: | 5,971,736.92 | 15,044.57 | 15,044.57 | 26,227.69 | 5,930,464.66 | 99 |
| 114 HIGH SCHOOL TOTALS: | 3,466,099.41 | 3,400.00 | 3,400.00 | 36,000.00 | 3,426,699.41 | 99 |
| 115 CAREER & TECH TOTALS: | 823,354.17 | 1,086.64 | 1,086.64 | 522.72 | 821,744.81 | 100 |
| 118 TOTALS: | 124,574.51 | 0.00 | 0.00 | 0.00 | 124,574.51 | 100 |
| 121 EDUCABLE MENTAL HANDICAP TOTALS: | 834,081.00 | 0.00 | 0.00 | 0.00 | 834,081.00 | 100 |
| 122 TRAINABLE MENTAL HANDICAP TOTALS: | 386,932.90 | 0.00 | 0.00 | 0.00 | 386,932.90 | 100 |
| 123 ORTHOPEDICALLY HANDICAP TOTALS: | 96,838.73 | 0.00 | 0.00 | 0.00 | 96,838.73 | 100 |
| 124 VISUALLY HANDICAPPED TOTALS: | 11,000.00 | 0.00 | 0.00 | 0.00 | 11,000.00 | 100 |
| 125 HEARING HANDICAPPED TOTALS: | 121,000.00 | 0.00 | 0.00 | 0.00 | 121,000.00 | 100 |
| 126 SPEECH HANDICAPPED TOTALS: | 148,192.93 | 0.00 | 0.00 | 0.00 | 148,192.93 | 100 |
| 127 LEARNING DISABILITIES TOTALS: | 1,268,290.38 | 0.00 | 0.00 | 0.00 | 1,268,290.38 | 100 |
| 128 EMOTIONALLY HANDICAPPED TOTALS: | 75,503.64 | 0.00 | 0.00 | 0.00 | 75,503.64 | 100 |
| 141 GIFTED AND TALENTED TOTALS: | 97,995.27 | 0.00 | 0.00 | 0.00 | 97,995.27 | 100 |
| 143 ADVANCED PLACEMENT TOTALS: | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 100 |
| 145 HOMEBOUND TOTALS: | 45,245.00 | 0.00 | 0.00 | 0.00 | 45,245.00 | 100 |
| 147 FULL DAY 4K PROGRAMS TOTALS: | 151,751.06 | 0.00 | 0.00 | 0.00 | 151,751.06 | 100 |
| 148 G&T-ARTISTIC TOTALS: | 4,000.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 100 |
| 149 OTHER SPECIAL PROGRAMS TOTALS: | 2,000.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 100 |
| 161 AUTISM TOTALS: | 204,314.11 | 217.33 | 217.33 | 0.00 | 204,096.78 | 100 |
| 162 TOTALS: | 280,527.44 | 0.00 | 0.00 | 0.00 | 280,527.44 | 100 |
| 172 ELEMENTARY SUMMER SCHOOL TOTALS: | 10,599.00 | 0.00 | 0.00 | 0.00 | 10,599.00 | 100 |
| 175 EXTENDED SCHOOL YEAR TOTALS: | 42,590.00 | 0.00 | 0.00 | 0.00 | 42,590.00 | 100 |
| 181 AD ED BASIC TOTALS: | 450.12 | 0.00 | 0.00 | 0.00 | 450.12 | 100 |
| 188 PARENTING/FAMILY LITERACY TOTALS: | 11,799.15 | 1,549.88 | 1,549.88 | 0.00 | 10,249.27 | 87 |
| 190 TOTALS: | 400.00 | 0.00 | 0.00 | 0.00 | 400.00 | 100 |
| 211 ATTENDANCE/SOCIAL WORKERS TOTALS: | 215,600.06 | 4,290.73 | 4,290.73 | 0.00 | 211,309.33 | 98 |
| 212 GUIDANCE PROGRAM TOTALS: | 821,001.49 | 0.00 | 0.00 | 0.00 | 821,001.49 | 100 |
| 213 HEALTH PROGRAM TOTALS: | 644,507.84 | 217.33 | 217.33 | 754.00 | 643,536.51 | 100 |
| 214 PSYCHOLOGICAL PROGRAMS TOTALS: | 233,472.88 | 0.00 | 0.00 | 0.00 | 233,472.88 | 100 |
| 217 CAREER SPECIALIST SERVICE TOTALS: | 300.01 | 326.00 | 326.00 | 0.00 | -25.99 | -9 |
| 221 IMP OF INST.-CURRIC. DEVE TOTALS: | 993,353.15 | 39,020.37 | 39,020.37 | 2,116.39 | 952,216.39 | 96 |

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 07/01/2022 TO 07/31/2022

IDEAL REMAINING PERCENT: 92 %

| | BUDGETED EXPENDITURE | CURRENT EXPENDITURE | YEAR TO DATE EXPENDITURE | ENCUMBRANCE | REMAINING BALANCE | PCT |
|--|-------------------------|------------------------|-----------------------------|-------------------|----------------------|-----------|
| 222 LIBRARY AND MEDIA SERVICE TOTALS: | 725,523.12 | 0.00 | 0.00 | 0.00 | 725,523.12 | 100 |
| 223 SUPERVISION OF SP PROGRAMS TOTALS: | 227,913.44 | 14,856.60 | 14,856.60 | 0.00 | 213,056.84 | 93 |
| 224 IMP.OF INST.-IN-SVC/S.TNG TOTALS: | 41,698.50 | 0.00 | 0.00 | 3,120.00 | 38,578.50 | 93 |
| 231 BOARD OF EDUCATION TOTALS: | 209,674.30 | 1,527.80 | 1,527.80 | 530.28 | 207,616.22 | 99 |
| 232 OFFICE OF SUPERINTENDENT TOTALS: | 553,079.59 | 43,894.30 | 43,894.30 | 8,949.40 | 500,235.89 | 90 |
| 233 SCHOOL ADMINISTRATION TOTALS: | 2,971,977.74 | 123,043.61 | 123,043.61 | 1,012.19 | 2,847,921.94 | 96 |
| 252 FISCAL SERVICES TOTALS: | 782,914.72 | 32,609.73 | 32,609.73 | 36,518.75 | 713,786.24 | 91 |
| 253 FACILITIES RENOV/CONST. TOTALS: | 95,529.39 | 0.00 | 0.00 | 0.00 | 95,529.39 | 100 |
| 254 OPER. AND MAINTENANCE TOTALS: | 3,900,853.65 | 452,328.71 | 452,328.71 | 574,725.79 | 2,873,799.15 | 74 |
| 255 STUDENT TRANSPORTATION TOTALS: | 430,978.55 | 12,091.65 | 12,091.65 | 0.00 | 418,886.90 | 97 |
| 256 FOOD SERVICE TOTALS: | 488,870.40 | 3,539.77 | 3,539.77 | 0.00 | 485,330.63 | 99 |
| 257 WAREHOUSE & PURCHASING TOTALS: | 150.00 | 0.00 | 0.00 | 0.00 | 150.00 | 100 |
| 258 SCHOOL SECURITY TOTALS: | 287,545.93 | 679.96 | 679.96 | 1,590.84 | 285,275.13 | 99 |
| 262 ADMINISTRATION/PLANNING TOTALS: | 38,095.35 | 3,058.97 | 3,058.97 | 0.00 | 35,036.38 | 92 |
| 263 INFORMATION SERVICES TOTALS: | 48,637.15 | 3,917.04 | 3,917.04 | 1,836.00 | 42,884.11 | 88 |
| 264 STAFF SERVICES TOTALS: | 412,508.79 | 25,806.27 | 25,806.27 | 4,550.24 | 382,152.28 | 93 |
| 266 TECHNOLOGY TOTALS: | 543,340.30 | 102,804.60 | 102,804.60 | 55,988.90 | 384,546.80 | 71 |
| 271 PUPIL SERVICES TOTALS: | 466,213.63 | 25,196.08 | 25,196.08 | 0.00 | 441,017.55 | 95 |
| 412 PAYMENTS TO OTHER GOV'T TOTALS: | 9,490.00 | 1,312.31 | 1,312.31 | 0.00 | 8,177.69 | 86 |
| 421 TOTALS: | 465.55 | 0.00 | 0.00 | 0.00 | 465.55 | 100 |
| 426 TRANSFER TO PUPIL ACTIVIT TOTALS: | 69,000.00 | 0.00 | 0.00 | 0.00 | 69,000.00 | 100 |
| 500 DEBT SERVICE TOTALS: | 210,726.00 | 14,115.87 | 14,115.87 | 155,274.54 | 41,335.59 | 20 |
| | <u>33,477,137.00</u> | <u>928,235.63</u> | <u>928,235.63</u> | <u>912,360.89</u> | <u>31,636,540.48</u> | <u>95</u> |

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 07/01/2022 TO 07/31/2022

IDEAL REMAINING PERCENT: 92 %

| ACCOUNT | BUDGETED REVENUE | CURRENT REVENUE | YEAR TO DATE REVENUE | ENCUMBRANCE | REMAINING BALANCE | PCT |
|---|----------------------|---------------------|----------------------|-------------|----------------------|-----------|
| 100-001-110-0000-00 PROPERTY TAXES | 5,200,000.00 | -2,840.59 | -2,840.59 | 0.00 | 5,202,840.59 | 100 |
| 100-001-110-0010-00 DELINQUENT TAXES | 340,000.00 | 42,667.44 | 42,667.44 | 0.00 | 297,332.56 | 87 |
| 100-001-110-0020-00 VEHICLE TAXES | 1,500,000.00 | 133,204.90 | 133,204.90 | 0.00 | 1,366,795.10 | 91 |
| 100-001-140-0000-00 PENALTIES AND INTEREST | 11,000.00 | -6.26 | -6.26 | 0.00 | 11,006.26 | 100 |
| 100-001-190-0000-00 OTHER TAXES (WATERCRAFT) | 50,000.00 | 5,199.45 | 5,199.45 | 0.00 | 44,800.55 | 90 |
| 100-001-280-0000-00 REVENUE IN LIEU OF TAXES | 560,000.00 | 0.00 | 0.00 | 0.00 | 560,000.00 | 100 |
| 100-001-310-0000-00 STUDENT TUITION PAYMENTS | 5,000.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 100 |
| 100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's | 15,000.00 | 12,692.74 | 12,692.74 | 0.00 | 2,307.26 | 15 |
| 100-001-510-0000-00 INTEREST ON INVESTMENTS | 5,400.00 | 7,617.62 | 7,617.62 | 0.00 | -2,217.62 | -41 |
| 100-001-510-0020-00 INTEREST ON CHECKING | 3,350.00 | 0.00 | 0.00 | 0.00 | 3,350.00 | 100 |
| 100-001-910-0000-00 RENTAL OF PROPERTY | 3,000.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | 100 |
| 100-001-960-1000-00 USE OF FUND BALANCE- UNALLOCATED | 240,389.00 | 0.00 | 0.00 | 0.00 | 240,389.00 | 100 |
| 100-001-960-9999-00 USE OF FUND BALANCE- IN PROGRESS | 136,114.00 | 0.00 | 0.00 | 0.00 | 136,114.00 | 100 |
| 100-001-999-0000-00 MISCELLANEOUS REVENUE | 20,000.00 | 3,502.72 | 3,502.72 | 0.00 | 16,497.28 | 82 |
| 100-001-999-0040-00 TRANSCRIPTS | 5,700.00 | 521.85 | 521.85 | 0.00 | 5,178.15 | 91 |
| 100-003-103-0000-00 NEW EDUCATION FUNDING | 15,701,260.00 | 1,281,793.08 | 1,281,793.08 | 0.00 | 14,419,466.92 | 92 |
| 100-003-131-0019-00 SP CONTRACTS | 0.00 | 705.59 | 705.59 | 0.00 | -705.59 | 0 |
| 100-003-160-0000-00 SCHOOL BUS DRIVER SALARY | 242,493.00 | 4,139.74 | 4,139.74 | 0.00 | 238,353.26 | 98 |
| 100-003-161-0000-00 EAA BUS DRIVER SALARY | 0.00 | 1,057.60 | 1,057.60 | 0.00 | -1,057.60 | 0 |
| 100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA | 12,170.00 | 14,036.44 | 14,036.44 | 0.00 | -1,866.44 | -15 |
| 100-003-181-0000-00 RETIREE INSURANCE | 981,207.00 | 81,767.22 | 81,767.22 | 0.00 | 899,439.78 | 92 |
| 100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA | 0.00 | 25,577.23 | 25,577.23 | 0.00 | -25,577.23 | 0 |
| 100-003-503-0000-00 STATE AID TO CLASSROOM | 2,716,167.00 | 0.00 | 0.00 | 0.00 | 2,716,167.00 | 100 |
| 100-003-810-0000-00 PROPERTY TAX RELIEF | 802,083.00 | 0.00 | 0.00 | 0.00 | 802,083.00 | 100 |
| 100-003-820-0000-00 HOMESTEAD TAX EXEMPTION | 429,027.00 | 0.00 | 0.00 | 0.00 | 429,027.00 | 100 |
| 100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX) | 2,652,055.00 | 548,835.00 | 548,835.00 | 0.00 | 2,103,220.00 | 79 |
| 100-003-830-0000-00 MERCHANT'S INVENTORY | 94,239.00 | 0.00 | 0.00 | 0.00 | 94,239.00 | 100 |
| 100-003-840-0000-00 MANUFACTURER'S DEPREE. | 836,418.00 | 0.00 | 0.00 | 0.00 | 836,418.00 | 100 |
| 100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT | 119,108.00 | 39,582.39 | 39,582.39 | 0.00 | 79,525.61 | 67 |
| 100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C) | 35,000.00 | 7,464.65 | 7,464.65 | 0.00 | 27,535.35 | 79 |
| 100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS | 221,657.00 | 0.00 | 0.00 | 0.00 | 221,657.00 | 100 |
| 100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT ALL | 11,000.00 | 0.00 | 0.00 | 0.00 | 11,000.00 | 100 |
| 100-005-260-0000-00 TRANSFER FROM FOOD SERVICE | 100,000.00 | 0.00 | 0.00 | 0.00 | 100,000.00 | 100 |
| 100-005-270-1950-00 TRANSFER FROM F739 & F736 | 10,000.00 | 0.00 | 0.00 | 0.00 | 10,000.00 | 100 |
| 100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201) | 60,000.00 | 0.00 | 0.00 | 0.00 | 60,000.00 | 100 |
| 100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203) | 45,000.00 | 0.00 | 0.00 | 0.00 | 45,000.00 | 100 |
| 100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210) | 4,000.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 100 |
| 100-005-280-0218-00 TRANSFER- INDIRECT COST (F218) | 50,000.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 100 |
| 100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224) | 20,000.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | 100 |
| 100-005-280-0225-00 TRANSFER- INDIRECT COST(F225) | 50,000.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 100 |
| 100-005-280-0234-00 TRANSFER- INDIRECT COST (F 234) | 15,000.00 | 0.00 | 0.00 | 0.00 | 15,000.00 | 100 |
| 100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239) | 4,000.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 100 |
| 100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267) | 4,000.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 100 |
| 100-005-280-0297-00 TRANSFER- INDIRECT COST (F 297) | 70,800.00 | 0.00 | 0.00 | 0.00 | 70,800.00 | 100 |
| 100-005-280-0600-00 TRANSFER-INDIRECT COST (FS) | 95,500.00 | 0.00 | 0.00 | 0.00 | 95,500.00 | 100 |
| | <u>33,477,137.00</u> | <u>2,207,518.81</u> | <u>2,207,518.81</u> | <u>0.00</u> | <u>31,269,618.19</u> | <u>93</u> |