

Florence County School District Three

**August 2024
BOARD MEETING**

FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

August 15, 2024

**Hope Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

JULY 2024 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00 Balance FY 24-25 General Fund Budget

Board Approved General Fund:

**\$36,556,053.00 FY 24-25 With Approved
Fund Balance**

General Fund Budget By Object Code

REVENUE:				
		7/1/2024		
	LOCAL	\$	8,887,976.00	
	FUND BALANCE	\$	2,414,000.00	
	STATE	\$	7,718,601.00	
	STATE (NEW FORMULA)	\$	17,308,476.00	
	TRANSFER	\$	227,000.00	
	TOTAL REVENUES	\$	36,556,053.00	
EXPENDITURES:				
		7/1/2024	7/31/2024	month: original
	EMPLOYEE SALARIES	\$ 19,255,307.00	\$ 19,220,307.14	\$ (34,999.86)
	EMPLOYEE FRINGE	\$ 10,331,520.00	\$ 10,331,519.94	\$ (0.06)
	PURCHASED SERVICES	\$ 4,457,997.00	\$ 4,497,997.65	\$ 40,000.65
	SUPPLIES AND MATERIALS	\$ 1,682,217.00	\$ 1,677,216.93	\$ (5,000.07)
	EQUIPMENT	\$ 189,686.00	\$ 189,686.00	\$ -
	OTHER OBJECTS	\$ 560,370.00	\$ 560,369.79	\$ (0.21)
	TRANSFERS	\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES	\$ 36,556,053.00	\$ 36,556,053.00	\$ 0.00

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BUDGET BY ACCOUNT

FY 2024-2025

CURRENT PERIOD: 07/01/2024 TO 07/31/2024

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	0.00	0.00	0.00	5,915,257.00	100
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	0.00	0.00	0.00	362,865.00	100
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	0.00	0.00	0.00	1,706,325.00	100
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	0.00	0.00	0.00	11,740.00	100
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	0.00	0.00	0.00	56,877.00	100
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	-250.00	-250.00	0.00	5,250.00	105
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	13,663.23	13,663.23	0.00	1,336.77	9
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	0.00	0.00	0.00	215,000.00	100
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	0.00	0.00	3,500.00	100
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	300.00	300.00	0.00	2,700.00	90
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	2,268.62	2,268.62	0.00	17,731.38	89
100-001-999-0040-00 TRANSCRIPTS	5,700.00	9.00	9.00	0.00	5,691.00	100
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	0.00	0.00	0.00	14,221,363.00	100
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	0.00	0.00	0.00	246,129.00	100
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	0.00	0.00	12,353.00	100
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	0.00	0.00	0.00	1,361,761.00	100
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	0.00	0.00	0.00	3,087,113.00	100
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	0.00	0.00	0.00	3,416,275.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	0.00	0.00	94,239.00	100
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	0.00	0.00	366,208.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
	<u>36,556,053.00</u>	<u>15,990.85</u>	<u>15,990.85</u>	<u>0.00</u>	<u>36,540,062.15</u>	<u>100</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 07/01/2024 TO 07/31/2024

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,066,470.86	0.00	0.00	0.00	1,066,470.86	100
112 PRIMARY (1-3) TOTALS:	3,759,928.30	3,586.64	3,586.64	767.61	3,755,574.05	100
113 ELEMENTARY (4-8) TOTALS:	5,902,322.29	16,740.52	16,740.52	1,605.96	5,883,975.81	100
114 HIGH SCHOOL TOTALS:	3,967,976.81	7,228.86	7,228.86	431.50	3,960,316.45	100
115 CAREER & TECH TOTALS:	685,071.48	0.00	0.00	0.00	685,071.48	100
118 TOTALS:	128,143.95	200.00	200.00	0.00	127,943.95	100
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	0.00	0.00	0.00	581,323.91	100
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	0.00	0.00	0.00	280,376.34	100
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	0.00	0.00	0.00	96,838.73	100
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	0.00	0.00	0.00	121,000.00	100
126 SPEECH HANDICAPPED TOTALS:	269,959.84	0.00	0.00	0.00	269,959.84	100
127 LEARNING DISABILITIES TOTALS:	947,273.15	2,232.20	2,232.20	94,318.38	850,722.57	90
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	0.00	0.00	0.00	71,964.10	100
141 GIFTED AND TALENTED TOTALS:	105,146.53	250.00	250.00	0.00	104,896.53	100
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	0.00	0.00	0.00	45,245.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	0.00	0.00	0.00	71,879.86	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	182,798.98	0.00	0.00	0.00	182,798.98	100
162 TOTALS:	321,610.20	0.00	0.00	0.00	321,610.20	100
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,599.00	3,259.21	3,259.21	0.00	-660.21	-25
175 EXTENDED SCHOOL YEAR TOTALS:	11,238.55	0.00	0.00	0.00	11,238.55	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,504.15	556.56	556.56	0.00	15,947.59	97
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	19,686.25	0.00	0.00	0.00	19,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	880,811.69	15,001.86	15,001.86	0.00	865,809.83	98
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	0.00	0.00	0.00	1,120,233.48	100
213 HEALTH PROGRAM TOTALS:	910,347.59	350.00	350.00	0.00	909,997.59	100
214 PSYCHOLOGICAL PROGRAMS TOTALS:	190,411.80	700.00	700.00	0.00	189,711.80	100
217 CAREER SPECIALIST SERVICE TOTALS:	73,147.49	0.00	0.00	0.00	73,147.49	100

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 07/01/2024 TO 07/31/2024

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,181,061.38	34,409.94	34,409.94	7,785.01	1,138,866.43	96
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	0.00	0.00	131.41	705,597.72	100
223 SUPERVISION OF SP PROGRAMS TOTALS:	305,641.80	21,256.94	21,256.94	6,041.10	278,343.76	91
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	26,098.50	0.00	0.00	1,795.00	24,303.50	93
231 BOARD OF EDUCATION TOTALS:	209,674.30	2,614.09	2,614.09	0.00	207,060.21	99
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	51,593.57	51,593.57	13,776.58	478,694.92	88
233 SCHOOL ADMINISTRATION TOTALS:	3,219,727.44	107,809.07	107,809.07	62,566.46	3,049,351.91	95
252 FISCAL SERVICES TOTALS:	631,801.36	32,076.80	32,076.80	12,620.85	587,103.71	93
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,483,539.56	507,836.98	507,836.98	1,106,700.43	2,869,002.15	64
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	12,026.00	12,026.00	2,090.31	585,927.59	98
256 FOOD SERVICE TOTALS:	571,307.13	3,346.81	3,346.81	0.00	567,960.32	99
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	426,507.20	766.49	766.49	0.00	425,740.71	100
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	62,443.18	3,767.40	3,767.40	48.49	58,627.29	94
264 STAFF SERVICES TOTALS:	355,273.02	17,434.81	17,434.81	5,319.45	332,518.76	94
266 TECHNOLOGY TOTALS:	573,157.35	124,663.20	124,663.20	19,867.08	428,627.07	75
271 PUPIL SERVICES TOTALS:	477,503.37	25,346.04	25,346.04	53.25	452,104.08	95
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	0.00	0.00	9,490.00	100
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	0.00	0.00	69,000.00	100
500 DEBT SERVICE TOTALS:	210,726.04	21,114.09	21,114.09	148,276.35	41,335.60	20
	<u>36,556,053.00</u>	<u>1,016,168.08</u>	<u>1,016,168.08</u>	<u>1,484,195.22</u>	<u>34,055,689.70</u>	<u>93</u>