

# **Florence County School District Three**

**JULY 2021  
BOARD MEETING**

## **FINANCE UPDATES**

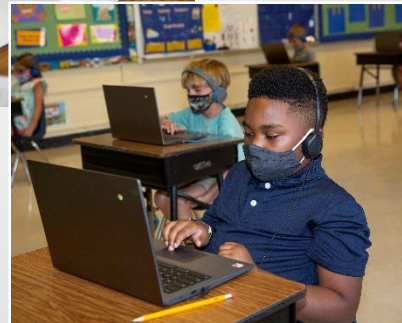
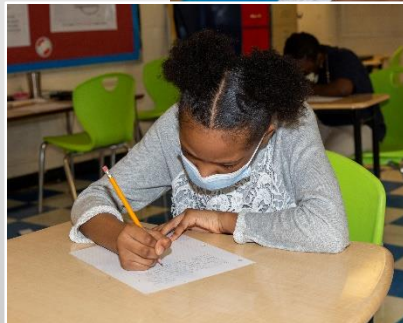
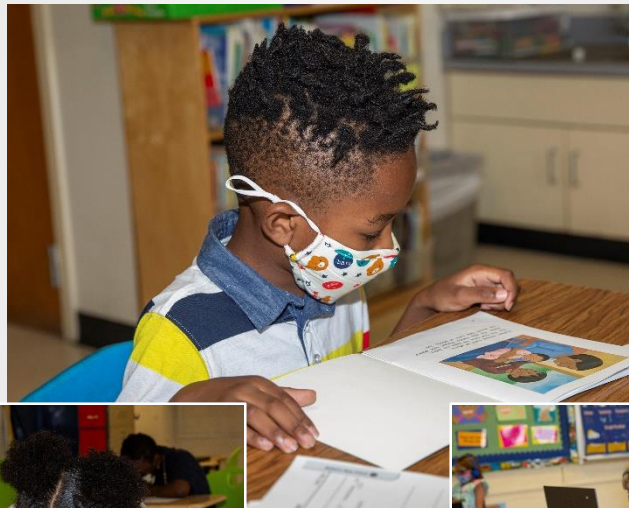
**Dr. Laura Hickson, Ed. D.  
Superintendent**

**JULY 22, 2021**

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# JUNE 2021 FINANCIALS

## □ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

## □ GENERAL FUND BALANCED

\$ 29,632,700 ( FY 19/20)

Board Approved Use of Fund Balance:

\$ 200,000 Facility Safety Improvement Measures

\$ 330,000 Christmas Bonus for FT/ PT employees

---

\$ 30,162,700

# GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 ( BASED ON FY 19-20 REVENUES : Continuing Resolution )

**REVENUE:**

LOCAL	\$ 7,273,827.12
STATE	\$ 21,082,505.27
<u>TRANSFER</u>	<u>\$ 1,276,367.61</u>
<b>TOTAL REVENUES</b>	<b>\$ 29,632,700.00</b>

**EXPENDITURES:**

	<b>19/20</b>	<b>FINAL 6/30/2021</b>	<b>DIFFERENCE</b>
EMPLOYEE SALARIES	\$ 16,585,986.58	\$ 16,272,454.39	\$ (313,532.19)
EMPLOYEE FRINGE	\$ 7,745,148.70	\$ 7,649,943.67	\$ (95,205.03)
PURCHASED SERVICES	\$ 3,244,381.62	\$ 3,756,958.10	\$ 512,576.48
SUPPLIES AND MATERIALS	\$ 1,602,895.10	\$ 1,814,444.10	\$ 211,549.00
EQUIPMENT	\$ 131,585.06	\$ 236,600.25	\$ 105,015.19
OTHER OBJECTS	\$ 253,267.13	\$ 358,343.73	\$ 105,076.60
<u>TRANSFERS</u>	<u>\$ 69,435.81</u>	<u>\$ 73,955.76</u>	<u>\$ 4,519.95</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,632,700.00</b>	<b>\$ 30,162,700.00</b>	<b>\$ 530,000.00</b>

\*\* 200 K: Board Approved use of Fund Balance for Facility Safety Measure due to COVID 19.

# JUNE 2021 FINANCIALS

## FY 20-21 GENERAL FUND REPORTS

- ✓ In process of closing the year and preparing for audit.
- ✓ Savings will be added to the Fund Balance
- ✓ Exact numbers will be provided at a later date.

# FY 21-22 GF AMENDED BY OBJECT CODE

**REVENUE:**

LOCAL	\$	7,617,300.00
STATE	\$	20,907,493.00
TRANSFER	\$	1,376,052.00
<hr/>		
TOTAL REVENUES	<b>\$</b>	<b>29,900,845.00</b>

**EXPENDITURES:**

	FINAL READING		AMENDED FINAL		
	6/15/2021		6/29/21		
EMPLOYEE SALARIES	\$	16,397,986.11	\$	16,469,395.53	\$71,409.42
EMPLOYEE FRINGE	\$	7,736,004.80	\$	7,880,218.56	\$144,213.76
PURCHASED SERVICES	\$	3,705,167.71	\$	3,555,074.42	(\$150,093.29)
SUPPLIES AND MATERIALS	\$	1,551,390.33	\$	1,480,860.52	(\$70,529.81)
EQUIPMENT	\$	87,820.62	\$	87,820.62	\$0.00
OTHER OBJECTS	\$	348,519.73	\$	348,519.73	\$0.00
TRANSFERS	\$	73,955.70	\$	78,955.62	\$4,999.92
<hr/>			<hr/>		
TOTAL EXPENDITURES	<b>\$</b>	<b>29,900,845.00</b>	<b>\$</b>	<b>29,900,845.00</b>	<b>\$0.00</b>
 <b>Excess Expenditures over Revenues</b>	 <b>\$</b>	 <b>-</b>			

# GENERAL FUND BY OBJECT CODE

## REVENUE:

LOCAL	\$ 7,617,300.00
STATE	\$ 20,907,493.00
<u>TRANSFER</u>	<u>\$ 1,376,052.00</u>
<b>TOTAL REVENUES</b>	<b>\$ 29,900,845.00</b>

## EXPENDITURES:

		<b>INSTRUCTIONAL</b>	<b>SUPPORT</b>
EMPLOYEE SALARIES	\$ 16,469,395.53	\$ 9,803,767.34	\$ 6,665,628.19
EMPLOYEE FRINGE	\$ 7,880,218.56	\$ 4,371,710.21	\$ 3,508,508.35
PURCHASED SERVICES	\$ 3,555,074.42	\$ 1,443,601.50	\$ 2,111,472.92
SUPPLIES AND MATERIALS	\$ 1,480,860.52	\$ 204,075.01	\$ 1,276,785.51
EQUIPMENT	\$ 87,820.62	\$ -	\$ 171,820.62
OTHER OBJECTS	\$ 348,519.73	\$ 7,513.56	\$ 257,006.17
<u>TRANSFERS</u>	<u>\$ 78,955.62</u>	<u>\$ 9,955.62</u>	<u>\$ 69,000.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,900,845.00</b>	<b>\$ 15,840,623.24</b>	<b>\$ 14,060,221.76</b>

**Excess Expenditures over Revenues**      **\$ -**

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 06/01/2021 TO 06/30/2021

IDEAL REMAINING PERCENT: 0 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	-23,895.19	5,180,580.63	0.00	-270,677.02	-6
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	113,193.74	382,030.19	0.00	-52,030.19	-16
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	254,094.99	1,522,702.05	0.00	-136,278.54	-10
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	0.35	10,256.17	0.00	-256.17	-3
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	0.00	18,459.78	45,445.64	0.00	-45,445.64	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	-538.75	565,596.35	0.00	14,403.65	2
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	6,300.00	0.00	-1,300.00	-26
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	0.00	11,653.90	0.00	13,346.10	53
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	1,952.50	0.00	-1,952.50	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	360.00	1,971.25	0.00	6,028.75	75
100-001-960-0000-00 USE OF FUND BALANCE	530,000.00	0.00	0.00	0.00	530,000.00	100
100-001-993-0000-00 INSURANCE CLAIMS PROCEEDS - PY	0.00	0.00	8,241.00	0.00	-8,241.00	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	-500.00	55,677.26	0.00	-47,177.26	-555
100-001-999-0010-00 MISC./ E-RATE REFUNDS	0.00	0.00	-16.00	0.00	16.00	0
100-001-999-0040-00 TRANSCRIPTS	1,000.00	15.00	5,141.71	0.00	-4,141.71	-414
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	656.21	0.00	0.00	0.00	0
100-003-131-0019-00 SP CONTRACTS	0.00	727.55	727.55	0.00	-727.55	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.65	242,500.90	0.00	-27,241.37	-13
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	1,057.60	1,713.81	0.00	-1,713.81	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	366,297.08	4,431,937.00	0.00	214,681.00	5
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	73,348.05	932,796.12	0.00	-19,505.83	-2
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	118,032.40	601,445.49	0.00	-14,519.35	-2
100-003-189-0000-00 TEACHER STEP	0.00	0.00	116,330.00	0.00	-116,330.00	0
100-003-199-0000-00 MISC-STATE FUNDS	0.00	0.00	300.00	0.00	-300.00	0
100-003-311-0000-00 KINDERGARTEN	500,030.46	44,409.92	514,056.20	0.00	-14,025.74	-3
100-003-312-0000-00 PRIMARY	1,371,225.42	94,273.00	1,237,400.25	0.00	133,825.17	10
100-003-313-0000-00 ELEMENTARY	2,315,925.00	159,900.96	1,802,345.01	0.00	513,579.99	22
100-003-314-0000-00 HIGH SCHOOL	418,480.98	134,812.58	1,288,366.62	0.00	-869,885.64	-208
100-003-315-0000-00 TMH	21,594.10	0.00	10,775.52	0.00	10,818.58	50
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	41,015.79	489,886.58	0.00	-11,860.93	-2
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	0.00	1,408.68	0.00	4,794.33	77
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	678.00	214,434.48	0.00	-187,269.10	-689
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	10,374.11	114,711.10	0.00	-13,519.87	-13
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	100,172.25	1,329,602.08	0.00	196,112.62	13
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	3,036.02	32,849.66	0.00	-16,527.06	-101
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	361.81	12,042.77	0.00	-6,601.90	-121
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	1,350.07	12,862.44	0.00	94.02	1
100-003-327-0000-00 VOCATIONAL	1,303,515.21	0.00	399,031.83	0.00	904,483.38	69
100-003-331-0000-00 AUTISM	188,036.35	17,504.83	172,465.97	0.00	15,570.38	8
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	3,302.07	44,451.08	0.00	33,490.92	43
100-003-334-0000-00 ESOL / ESL	52,181.51	3,967.97	53,656.55	0.00	-1,475.04	-3
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	35,668.44	446,969.75	0.00	23,667.33	5
100-003-352-0000-00 POVERTY	1,234,547.46	97,166.09	1,175,294.85	0.00	59,252.61	5
100-003-353-0000-00 DUAL	28,148.55	727.90	18,705.18	0.00	9,443.37	34
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	429,026.62	429,026.62	0.00	0.38	0
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,183,322.00	457,112.60	2,057,006.70	0.00	126,315.30	6



FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 06/01/2021 TO 06/30/2021

IDEAL REMAINING PERCENT: 0 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	0.00	94,238.76	0.00	0.16	0
100-003-840-0000-00 MANUFACTURER'S DEPREE.	778,000.00	836,417.98	836,417.98	0.00	-58,417.98	-8
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	0.00	119,108.35	119,108.35	0.00	-119,108.35	0
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	28,931.94	86,070.04	0.00	-51,070.04	-146
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT ALL	8,500.00	0.00	20,310.00	0.00	-11,810.00	-139
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	0.00	616,371.75	0.00	78,249.25	11
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	152,826.12	0.00	143,371.46	0.00	9,454.66	6
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	76,650.00	0.00	43,130.33	0.00	33,519.67	44
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	49,100.00	0.00	25,404.91	0.00	23,695.09	48
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	845.11	0.00	-845.11	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	4,562.93	0.00	-4,562.93	0
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	0.00	0.00	26,465.14	0.00	-26,465.14	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	21,700.00	0.00	14,400.35	0.00	7,299.65	34
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	0.00	0.00	1,225.72	0.00	-1,225.72	0
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	706.98	0.00	-706.98	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	0.00	0.00	3,937.65	0.00	-3,937.65	0
100-005-280-0243-00 TRANSFER-INDIRECT COST ( F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	263.36	0.00	-263.36	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	42.55	0.00	-42.55	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	3,709.18	0.00	-3,709.18	0
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	36,000.00	0.00	15,340.50	0.00	20,659.50	57
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,162,700.00</u>	<u>3,567,571.76</u>	<u>29,088,875.26</u>	<u>0.00</u>	<u>1,073,824.74</u>	<u>4</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXEPNDITURES BY FUNCTION

CURRENT PERIOD: 06/01/2021 TO 06/30/2021

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	896,367.32	158,630.04	819,172.21	0.00	77,195.11	9
112 PRIMARY (K-3) TOTALS:	2,570,575.63	632,835.48	2,517,661.30	0.00	52,914.33	2
113 ELEMENTARY (4-8) TOTALS:	5,059,982.87	1,169,160.11	4,857,756.76	0.00	202,226.11	4
114 HIGH SCHOOL TOTALS:	2,770,999.98	610,854.62	2,559,401.08	0.00	211,598.90	8
115 CAREER & TECH TOTALS:	718,895.12	166,194.93	691,552.83	0.00	27,342.29	4
118 TOTALS:	385,551.20	92,458.05	376,004.02	0.00	9,547.18	2
121 EDUCABLE MENTAL HANDICAP TOTALS:	661,604.75	146,379.59	585,197.42	0.00	76,407.33	12
122 TRAINABLE MENTAL HANDICAP TOTALS:	336,680.13	86,097.36	337,280.43	0.00	-600.30	0
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	9,861.25	82,049.98	0.00	14,788.75	15
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	366.62	40,010.13	0.00	78,989.87	66
126 SPEECH HANDICAPPED TOTALS:	143,297.93	6,364.68	142,296.56	0.00	1,001.37	1
127 LEARNING DISABILITIES TOTALS:	1,215,193.33	185,735.24	1,007,043.21	0.00	208,150.12	17
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	16,705.69	62,685.43	0.00	-1,377.90	-2
141 GIFTED AND TALENTED TOTALS:	108,020.41	15,190.60	82,856.70	0.00	25,163.71	23
143 ADVANCED PLACEMENT TOTALS:	7,000.00	1,120.00	1,120.00	0.00	5,880.00	84
145 HOMEBOUND TOTALS:	41,680.73	3,063.24	12,998.75	0.00	28,681.98	69
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	284.81	1,748.78	0.00	6,401.22	79
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	212.00	0.00	3,788.00	95
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	0.00	12,515.00	0.00	0.00	0
161 AUTISM TOTALS:	183,779.70	44,063.46	173,999.02	0.00	9,780.68	5
162 TOTALS:	143,055.35	19,003.96	145,128.04	0.00	-2,072.69	-1
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,419.07	0.00	1,891.01	0.00	528.06	22
175 EXTENDED SCHOOL YEAR TOTALS:	19,949.29	18.19	3,583.98	0.00	16,365.31	82
181 AD ED BASIC TOTALS:	450.12	0.00	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	568.98	0.00	4,606.47	89
190 TOTALS:	5,000.00	0.00	300.00	0.00	4,700.00	94
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	277,787.75	44,320.47	260,574.53	0.00	17,213.22	6
212 GUIDANCE PROGRAM TOTALS:	604,241.68	163,509.37	601,367.17	0.00	2,874.51	0
213 HEALTH PROGRAM TOTALS:	465,610.70	108,913.72	456,681.40	0.00	8,929.30	2
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	17,505.66	145,276.63	0.00	-2,411.03	-2
221 IMP OF INST.-CURRIC. DEVE TOTALS:	997,419.33	125,497.19	928,679.50	0.00	68,739.83	7
222 LIBRARY AND MEDIA SERVICE TOTALS:	659,676.30	142,343.37	634,449.16	0.00	25,227.14	4

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 06/01/2021 TO 06/30/2021

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
223 SUPERVISION OF SP PROGRAMS TOTALS:	248,642.49	32,530.05	247,191.13	0.00	1,451.36	1
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	68,582.17	7,876.41	20,412.87	0.00	48,169.30	70
231 BOARD OF EDUCATION TOTALS:	455,804.15	5,304.03	409,374.44	0.00	46,429.71	10
232 OFFICE OF SUPERINTENDENT TOTALS:	672,661.84	34,698.16	384,360.79	0.00	288,301.05	43
233 SCHOOL ADMINISTRATION TOTALS:	2,957,535.71	377,638.17	2,908,228.91	0.00	49,306.80	2
252 FISCAL SERVICES TOTALS:	481,809.49	33,558.02	391,676.13	0.00	90,133.36	19
254 OPER. AND MAINTENANCE TOTALS:	3,817,013.21	217,721.09	3,574,615.27	0.00	242,397.94	6
255 STUDENT TRANSPORTATION TOTALS:	627,032.57	69,733.65	369,794.47	0.00	257,238.10	41
256 FOOD SERVICE TOTALS:	454,055.01	89,474.22	406,148.98	0.00	47,906.03	11
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	47,628.55	229,384.22	0.00	14,527.37	6
262 ADMINISTRATION/PLANNING TOTALS:	30,052.06	4,885.36	30,503.70	0.00	-451.64	-2
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	895.20	0.00	1,401.80	61
264 STAFF SERVICES TOTALS:	285,402.18	28,292.09	252,806.58	0.00	32,595.60	11
266 TECHNOLOGY TOTALS:	574,656.38	32,084.71	469,858.57	0.00	104,797.81	18
271 PUPIL SERVICES TOTALS:	305,861.39	35,968.70	256,621.68	0.00	49,239.71	16
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	1,841.20	10,631.69	0.00	-1,141.69	-12
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	61,100.00	0.00	2,900.00	5
500 DEBT SERVICE TOTALS:	128,186.00	6,998.22	128,089.01	0.00	96.99	0
	<u>30,162,700.00</u>	<u>4,992,710.33</u>	<u>27,694,205.77</u>	<u>0.00</u>	<u>2,468,494.23</u>	<u>8</u>