

Florence County School District Three

**July 2025
BOARD MEETING**

FINANCE UPDATES

**Kasey Feagin
Interim Superintendent**

**Hope Gibson, CSBO
Director of Finance**

July 17, 2025

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

June 2025 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET
\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00	Balance FY 24-25 General Fund Budget
\$ 1,506,000.00	Balance FY 24-25 Use of Fund Balance
\$ 163,891.00	Balance FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

**\$38,225,944.00 FY 24-25 With Approved
Fund Balance**

General Fund Budget By Object Code

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 36,556,053.00		
EXPENDITURES:					
			7/1/2024	6/30/2025	month: original
	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 20,161,214.94	\$ 905,907.94
	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,419,018.96	\$ 87,498.96
	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,914,489.81	\$ 456,492.81
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,900,369.97	\$ 218,152.97
	EQUIPMENT		\$ 189,686.00	\$ 196,960.37	\$ 7,274.37
	OTHER OBJECTS		\$ 560,370.00	\$ 563,934.40	\$ 3,564.40
	TRANSFERS		\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES		\$ 36,556,053.00	\$ 38,225,944.00	\$ 1,669,891.00

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,096,470.86	179,531.63	1,106,370.95	0.00	-9,900.09	-1
112 PRIMARY (1-3) TOTALS:	3,752,504.55	602,867.22	3,793,563.68	2,100.00	-43,159.13	-1
113 ELEMENTARY (4-8) TOTALS:	5,959,195.23	833,335.33	5,474,059.10	208.00	484,928.13	8
114 HIGH SCHOOL TOTALS:	4,175,478.62	664,137.66	4,093,014.67	1,986.59	80,477.36	2
115 CAREER & TECH TOTALS:	793,071.48	154,183.20	766,566.51	10,669.20	15,835.77	2
118 TOTALS:	128,143.95	17,077.95	109,714.92	0.00	18,429.03	14
121 EDUCABLE MENTAL HANDICAP TOTALS:	604,832.91	78,108.99	499,123.80	0.00	105,709.11	17
122 TRAINABLE MENTAL HANDICAP TOTALS:	284,066.34	47,793.06	305,638.98	0.00	-21,572.64	-8
123 ORTHOPEDICALLY HANDICAP TOTALS:	72,017.73	2,185.95	75,722.49	0.00	-3,704.76	-5
124 VISUALLY HANDICAPPED TOTALS:	790.00	0.00	0.00	0.00	790.00	100
125 HEARING HANDICAPPED TOTALS:	108,920.00	1,715.91	109,666.05	0.00	-746.05	-1
126 SPEECH HANDICAPPED TOTALS:	197,433.84	13,720.78	167,990.76	0.00	29,443.08	15
127 LEARNING DISABILITIES TOTALS:	1,059,214.15	143,456.09	1,159,910.06	290.32	-100,986.23	-10
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	13,176.40	77,466.75	0.00	-77,466.75	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	709.32	6,076.83	0.00	65,887.27	92
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	0.00	7,672.15	45,784.70	0.00	-45,784.70	0
141 GIFTED AND TALENTED TOTALS:	105,146.53	15,845.89	85,014.56	0.00	20,131.97	19
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	9,596.64	43,471.89	0.00	1,773.11	4
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	9,641.17	60,153.03	0.00	11,726.83	16
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
161 AUTISM TOTALS:	183,673.98	24,292.31	153,894.31	0.00	29,779.67	16
162 TOTALS:	226,110.20	32,385.99	200,560.21	0.00	25,549.99	11
172 ELEMENTARY SUMMER SCHOOL TOTALS:	24,196.25	30,157.59	33,957.94	0.00	-9,761.69	-40
175 EXTENDED SCHOOL YEAR TOTALS:	54,738.55	12,622.55	21,815.37	0.00	32,923.18	60
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,491.70	556.56	12,986.24	0.00	3,505.46	21
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	4,186.25	0.00	0.00	0.00	4,186.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	71,363.93	582,289.60	0.00	295,522.09	34
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	180,715.16	1,076,142.71	0.00	44,090.77	4
213 HEALTH PROGRAM TOTALS:	918,347.59	152,217.25	920,356.81	112.96	-2,122.18	0

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	172,323.80	16,096.20	99,575.54	0.00	72,748.26	42
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	7,270.80	48,189.06	0.00	27,958.43	37
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,144,061.38	242,103.42	1,095,467.89	32,662.13	15,931.36	1
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	104,904.52	672,633.73	16.90	33,078.50	5
223 SUPERVISION OF SP PROGRAMS TOTALS:	267,641.80	22,270.12	217,827.90	1,672.87	48,141.03	18
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	57,098.50	1,186.84	19,021.48	119.38	37,957.64	66
231 BOARD OF EDUCATION TOTALS:	1,432,943.91	8,909.84	1,375,875.01	24,993.77	32,075.13	2
232 OFFICE OF SUPERINTENDENT TOTALS:	539,545.46	18,409.67	734,432.16	4,926.34	-199,813.04	-37
233 SCHOOL ADMINISTRATION TOTALS:	3,202,727.44	365,155.21	2,986,910.86	5,095.93	210,720.65	7
252 FISCAL SERVICES TOTALS:	640,801.36	51,366.39	519,959.18	695.21	120,146.97	19
253 FACILITIES RENOV/CONST. TOTALS:	12,779.39	0.00	2,700.00	0.00	10,079.39	79
254 OPER. AND MAINTENANCE TOTALS:	4,539,292.17	261,963.27	4,193,589.21	122,487.13	223,215.83	5
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	160,712.77	809,598.90	496.56	-210,051.56	-35
256 FOOD SERVICE TOTALS:	571,307.13	89,712.76	526,369.59	0.00	44,937.54	8
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	423,531.57	24,357.16	306,457.23	3,000.00	114,074.34	27
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	60,099.48	6,151.51	55,539.86	193.32	4,366.30	7
264 STAFF SERVICES TOTALS:	375,273.02	29,072.08	360,311.08	3,091.27	11,870.67	3
266 TECHNOLOGY TOTALS:	616,504.66	48,628.51	529,843.04	13,510.26	73,151.36	12
271 PUPIL SERVICES TOTALS:	504,537.98	63,877.06	381,857.81	993.91	121,686.26	24
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	2,555.88	4,516.80	0.00	4,973.20	52
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	0.00	36,320.00	0.00	23,680.00	39
500 DEBT SERVICE TOTALS:	210,726.04	21,114.09	169,390.44	0.00	41,335.60	20
	<u>38,225,944.00</u>	<u>4,844,884.78</u>	<u>36,127,929.52</u>	<u>229,322.05</u>	<u>1,868,692.43</u>	<u>5</u>

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	-3,998.76	6,388,202.70	0.00	-472,945.70	-8
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	85,351.03	485,728.57	0.00	-122,863.57	-34
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	191,744.29	1,984,741.57	0.00	-278,416.57	-16
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	27.52	15,474.51	0.00	-3,734.51	-32
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	14,820.52	93,833.03	0.00	-36,956.03	-65
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	628,932.71	0.00	-61,220.71	-11
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	3,408.00	0.00	1,592.00	32
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	1,667.62	15,635.88	0.00	-635.88	-4
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	0.00	520,128.89	0.00	-305,128.89	-142
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	14,066.89	179,935.10	0.00	-176,435.10	-5,041
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	600.00	13,769.52	0.00	-10,769.52	-359
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-960-9925-00 FUND BALANCE USE 9925	1,006,000.00	0.00	0.00	0.00	1,006,000.00	100
100-001-960-9926-00 FUND BALANCE 9926 RETENTION BONUS	500,000.00	0.00	0.00	0.00	500,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	501.67	18,337.42	0.00	1,662.58	8
100-001-999-0040-00 TRANSCRIPTS	5,700.00	112.45	1,844.07	0.00	3,855.93	68
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	1,135,986.94	14,316,874.59	0.00	-95,511.59	-1
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	35,395.38	344,195.69	0.00	-344,195.69	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	33,424.15	355,162.90	0.00	-109,033.90	-44
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	99,405.89	1,215,000.08	0.00	146,760.92	11
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	234,349.27	2,953,510.34	0.00	133,602.66	4
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	429,026.62	0.00	0.38	0
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	2,733,020.00	0.00	683,255.00	20
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	94,238.76	0.00	0.24	0
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	10,792.59	95,915.04	0.00	-60,915.04	-174
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	26,781.44	0.00	-26,781.44	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	28,723.34	0.00	-28,723.34	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	452.68	0.00	-452.68	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	4,639.06	0.00	-4,639.06	0
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	1,552.37	0.00	-1,552.37	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	1,790.11	0.00	-1,790.11	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	7.22	0.00	-7.22	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,654.53	0.00	-1,654.53	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	561.96	0.00	-561.96	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	4,361.16	0.00	-4,361.16	0
100-005-280-0298-00 TRANSFER-INDIRECT COST (F 298)	0.00	0.00	6,543.47	0.00	-6,543.47	0
	38,225,944.00	2,195,874.95	34,141,544.77	0.00	4,084,399.23	11