Florence County School District Three

July 2025

BOARD MEETING

FINANCE UPDATES

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

July 17, 2025

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society


FLORENCE SCHOOL DISTRICT 3
A PREMIER DISTRICT OF CHOICE

2024-2025 DISTRICT GOALS

1. *To improve the academic success of all students.*
2. *To ensure the safety of all district schools, offices, students, and staff.*
3. *To increase the number of students reading on grade level in grades K-3.*
4. *To recruit, retain, and train excellent instructional and administrative staff.*
5. *To build effective school, community and business relationships/partnerships.*
6. *To ensure financial stability.*

June 2025 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET

$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

$2,414,000.00	**Balance FY 24-25 General Fund Budget**
$ 1,506,000.00	**Balance FY 24-25 Use of Fund Balance**
$ 163,891.00	**Balance FY 23-24 Band Instr., Repair & Supp.**

Board Approved General Fund:

$38,225,944.00 FY 24-25 With Approved Fund Balance

General Fund Budget By Object Code

REVENUE:				
		7/1/2024		
	LOCAL	$ 8,887,976.00		
	FUND BALANCE	$ 2,414,000.00		
	STATE	$ 7,718,601.00		
	STATE (NEW FORMULA)	$ 17,308,476.00		
	TRANSFER	$ 227,000.00		
	TOTAL REVENUES	**$ 36,556,053.00**		
EXPENDITURES:				
		7/1/2024	**6/30/2025**	**month: original**
	EMPLOYEE SALARIES	**$ 19,255,307.00**	**$ 20,161,214.94**	**$ 905,907.94**
	EMPLOYEE FRINGE	**$ 10,331,520.00**	**$ 10,419,018.96**	**$ 87,498.96**
	PURCHASED SERVICES	**$ 4,457,997.00**	**$ 4,914,489.81**	**$ 456,492.81**
	SUPPLIES AND MATERIALS	**$ 1,682,217.00**	**$ 1,900,369.97**	**$ 218,152.97**
	EQUIPMENT	**$ 189,686.00**	**$ 196,960.37**	**$ 7,274.37**
	OTHER OBJECTS	**$ 560,370.00**	**$ 563,934.40**	**$ 3,564.40**
	TRANSFERS	**$ 78,956.00**	**$ 69,955.55**	**$ (9,000.45)**
	TOTAL EXPENDITURES	**$ 36,556,053.00**	**$ 38,225,944.00**	**$ 1,669,891.00**

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND EXPENSE BY FUNCTION
CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,096,470.86	179,531.63	1,106,370.95	0.00	-9,900.09	-1
112 PRIMARY (1-3) TOTALS:	3,752,504.55	602,867.22	3,793,563.68	2,100.00	-43,159.13	-1
113 ELEMENTARY (4-8) TOTALS:	5,959,195.23	833,335.33	5,474,059.10	208.00	484,928.13	8
114 HIGH SCHOOL TOTALS:	4,175,478.62	664,137.66	4,093,014.67	1,986.59	80,477.36	2
115 CAREER & TECH TOTALS:	793,071.48	154,183.20	766,566.51	10,669.20	15,835.77	2
118 TOTALS:	128,143.95	17,077.95	109,714.92	0.00	18,429.03	14
121 EDUCABLE MENTAL HANDICAP TOTALS:	604,832.91	78,108.99	499,123.80	0.00	105,709.11	17
122 TRAINABLE MENTAL HANDICAP TOTALS:	284,066.34	47,793.06	305,638.98	0.00	-21,572.64	-8
123 ORTHOPEDICALLY HANDICAP TOTALS:	72,017.73	2,185.95	75,722.49	0.00	-3,704.76	-5
124 VISUALLY HANDICAPPED TOTALS:	790.00	0.00	0.00	0.00	790.00	100
125 HEARING HANDICAPPED TOTALS:	108,920.00	1,715.91	109,666.05	0.00	-746.05	-1
126 SPEECH HANDICAPPED TOTALS:	197,433.84	13,720.78	167,990.76	0.00	29,443.08	15
127 LEARNING DISABILITIES TOTALS:	1,059,214.15	143,456.09	1,159,910.06	290.32	-100,986.23	-10
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	13,176.40	77,466.75	0.00	-77,466.75	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	709.32	6,076.83	0.00	65,887.27	92
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	0.00	7,672.15	45,784.70	0.00	-45,784.70	0
141 GIFTED AND TALENTED TOTALS:	105,146.53	15,845.89	85,014.56	0.00	20,131.97	19
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	9,596.64	43,471.89	0.00	1,773.11	4
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	9,641.17	60,153.03	0.00	11,726.83	16
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
161 AUTISM TOTALS:	183,673.98	24,292.31	153,894.31	0.00	29,779.67	16
162 TOTALS:	226,110.20	32,385.99	200,560.21	0.00	25,549.99	11
172 ELEMENTARY SUMMER SCHOOL TOTALS:	24,196.25	30,157.59	33,957.94	0.00	-9,761.69	-40
175 EXTENDED SCHOOL YEAR TOTALS:	54,738.55	12,622.55	21,815.37	0.00	32,923.18	60
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,491.70	556.56	12,986.24	0.00	3,505.46	21
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	4,186.25	0.00	0.00	0.00	4,186.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	71,363.93	582,289.60	0.00	295,522.09	34
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	180,715.16	1,076,142.71	0.00	44,090.77	4
213 HEALTH PROGRAM TOTALS:	918,347.59	152,217.25	920,356.81	112.96	-2,122.18	0

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND EXPENSE BY FUNCTION
CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	172,323.80	16,096.20	99,575.54	0.00	72,748.26	42
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	7,270.80	48,189.06	0.00	27,958.43	37
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,144,061.38	242,103.42	1,095,467.89	32,662.13	15,931.36	1
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	104,904.52	672,633.73	16.90	33,078.50	5
223 SUPERVISON OF SP PROGRAMS TOTALS:	267,641.80	22,270.12	217,827.90	1,672.87	48,141.03	18
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	57,098.50	1,186.84	19,021.48	119.38	37,957.64	66
231 BOARD OF EDUCATION TOTALS:	1,432,943.91	8,909.84	1,375,875.01	24,993.77	32,075.13	2
232 OFFICE OF SUPERINTENDENT TOTALS:	539,545.46	18,409.67	734,432.16	4,926.34	-199,813.04	-37
233 SCHOOL ADMINISTRATION TOTALS:	3,202,727.44	365,155.21	2,986,910.86	5,095.93	210,720.65	7
252 FISCAL SERVICES TOTALS:	640,801.36	51,366.39	519,959.18	695.21	120,146.97	19
253 FACILITIES RENOV/CONST. TOTALS:	12,779.39	0.00	2,700.00	0.00	10,079.39	79
254 OPER. AND MAINTENANCE TOTALS:	4,539,292.17	261,963.27	4,193,589.21	122,487.13	223,215.83	5
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	160,712.77	809,598.90	496.56	-210,051.56	-35
256 FOOD SERVICE TOTALS:	571,307.13	89,712.76	526,369.59	0.00	44,937.54	8
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	423,531.57	24,357.16	306,457.23	3,000.00	114,074.34	27
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	60,099.48	6,151.51	55,539.86	193.32	4,366.30	7
264 STAFF SERVICES TOTALS:	375,273.02	29,072.08	360,311.08	3,091.27	11,870.67	3
266 TECHNOLOGY TOTALS:	616,504.66	48,628.51	529,843.04	13,510.26	73,151.36	12
271 PUPIL SERVICES TOTALS:	504,537.98	63,877.06	381,857.81	993.91	121,686.26	24
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	2,555.88	4,516.80	0.00	4,973.20	52
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	0.00	36,320.00	0.00	23,680.00	39
500 DEBT SERVICE TOTALS:	210,726.04	21,114.09	169,390.44	0.00	41,335.60	20
	38,225,944.00	4,844,884.78	36,127,929.52	229,322.05	1,868,692.43	5

FLORENCE SCHOOL DISTRICT #3

FY 2024-2025

JUNE GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 06/01/2025 TO 06/30/2025

IDEAL REMAINING PERCENT: 0 %

ACCOUNT		BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00	PROPERTY TAXES	5,915,257.00	-3,998.76	6,388,202.70	0.00	-472,945.70	-8
100-001-110-0010-00	DELINQUENT TAXES	362,865.00	85,351.03	485,728.57	0.00	-122,863.57	-34
100-001-110-0020-00	VEHICLE TAXES	1,706,325.00	191,744.29	1,984,741.57	0.00	-278,416.57	-16
100-001-140-0000-00	PENALTIES AND INTEREST	11,740.00	27.52	15,474.51	0.00	-3,734.51	-32
100-001-190-0000-00	OTHER TAXES (WATERCRAFT)	56,877.00	14,820.52	93,833.03	0.00	-36,956.03	-65
100-001-280-0000-00	REVENUE IN LIEU OF TAXES	567,712.00	0.00	628,932.71	0.00	-61,220.71	-11
100-001-310-0000-00	STUDENT TUITION PAYMENTS	5,000.00	0.00	3,408.00	0.00	1,592.00	32
100-001-320-0000-00	TUITION PAYMENT FROM OTHER LEA's	15,000.00	1,667.62	15,635.88	0.00	-635.88	-4
100-001-510-0000-00	INTEREST ON INVESTMENTS	215,000.00	0.00	520,128.89	0.00	-305,128.89	-142
100-001-510-0020-00	INTEREST ON CHECKING	3,500.00	14,066.89	179,935.10	0.00	-176,435.10	-5,041
100-001-910-0000-00	RENTAL OF PROPERTY	3,000.00	600.00	13,769.52	0.00	-10,769.52	-359
100-001-960-0000-00	USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00	USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-960-9925-00	FUND BALANCE USE 9925	1,006,000.00	0.00	0.00	0.00	1,006,000.00	100
100-001-960-9926-00	FUND BALANCE 9926 RETENTION BONUS	500,000.00	0.00	0.00	0.00	500,000.00	100
100-001-999-0000-00	MISCELLANEOUS REVENUE	20,000.00	501.67	18,337.42	0.00	1,662.58	8
100-001-999-0040-00	TRANSCRIPTS	5,700.00	112.45	1,844.07	0.00	3,855.93	68
100-003-103-0000-00	NEW EDUCATION FUNDING	14,221,363.00	1,135,986.94	14,316,874.59	0.00	-95,511.59	-1
100-003-103-0010-00	LGIP - HEALTH INSURANCE	0.00	35,395.38	344,195.69	0.00	-344,195.69	0
100-003-131-0000-00	HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00	SCHOOL BUS DRIVER SALARY	246,129.00	33,424.15	355,162.90	0.00	-109,033.90	-44
100-003-161-0000-00	EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00	TRANSPORTATION WORKERS COMPENSA	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00	RETIREE INSURANCE	1,361,761.00	99,405.89	1,215,000.08	0.00	146,760.92	11
100-003-392-0000-00	NATIONAL BOARD EXCESS EFA FORMUL	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00	STATE AID TO CLASSROOM	3,087,113.00	234,349.27	2,953,510.34	0.00	133,602.66	4
100-003-810-0000-00	PROPERTY TAX RELIEF	802,083.00	0.00	802,083.40	0.00	-0.40	0
100-003-820-0000-00	HOMESTEAD TAX EXEMPTION	429,027.00	0.00	429,026.62	0.00	0.38	0
100-003-825-0000-00	PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	2,733,020.00	0.00	683,255.00	20
100-003-830-0000-00	MERCHANT'S INVENTORY	94,239.00	0.00	94,238.76	0.00	0.24	0
100-003-840-0000-00	MANUFACTURER'S DEPRE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00	MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00	OTHER STATE PROPERTY (MOTOR C)	35,000.00	10,792.59	95,915.04	0.00	-60,915.04	-174
100-003-993-0000-00	PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00	REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00	TRANSFER- INDIRECT COST (F 201)	0.00	0.00	26,781.44	0.00	-26,781.44	0
100-005-280-0203-00	TRANSFER-INDIRECT COST (F 203)	0.00	0.00	28,723.34	0.00	-28,723.34	0
100-005-280-0205-00	TRANSFER-INDIRECT COST (F 205)	0.00	0.00	452.68	0.00	-452.68	0
100-005-280-0210-00	TRANSFER- INDIRECT COST (F 210)	0.00	0.00	4,639.06	0.00	-4,639.06	0
100-005-280-0218-00	TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0224-00	TRANSFER-INDIRECT COST (F 224)	0.00	0.00	1,552.37	0.00	-1,552.37	0
100-005-280-0237-00	TRANSFER- INDIRECT COST (F 237)	0.00	0.00	1,790.11	0.00	-1,790.11	0
100-005-280-0239-00	TRANSFER- INDIRECT COST (F 239)	0.00	0.00	7.22	0.00	-7.22	0
100-005-280-0251-00	TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,654.53	0.00	-1,654.53	0
100-005-280-0264-00	TRANSFER- INDIRECT COST (F 264)	0.00	0.00	561.96	0.00	-561.96	0
100-005-280-0267-00	TRANSFER-INDIRECT COST (F 267)	0.00	0.00	4,361.16	0.00	-4,361.16	0
100-005-280-0298-00	TRANSFER-INDIRECT COST (F 298)	0.00	0.00	6,543.47	0.00	-6,543.47	0
		38,225,944.00	2,195,874.95	34,141,544.77	0.00	4,084,399.23	11