

FLORENCE COUNTY SCHOOL DISTRICT THREE

July 2026 Board Meeting Finance Updates

Dr. Shawn Suber
Superintendent

Hope Gibson, CSBO
Director of Finance

July 16, 2026

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

1. To improve the academic success of all students.
2. To ensure the safety of all district schools, offices, students, and staff.
3. To increase the number of students reading on grade level in grades K-3.
4. To recruit, retain, and train excellent instructional and administrative staff.
5. To build effective school, community and business relationships/partnerships.
6. To ensure financial stability.

JUNE 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	6/30/2026	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 20,275,995.73	\$ 771,822.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 5,105,259.92	\$ 1,770,973.92
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 4,704,684.30	\$ 3,022,467.30
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 558,567.32	\$ (1,802.68)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40

REVENUE:			
	LOCAL	\$	9,701,438.00
	STATE	\$	8,002,029.00
NEW FORMULA	STATE	\$	17,867,635.00
	TRANSFER	\$	227,000.00
	FUND BALANCE PRIOR YR	\$	
	TOTAL REVENUES	\$	35,798,102.00
EXPENDITURES :			
	EMPLOYEE SALARIES	\$	19,992,731.00
	EMPLOYEE FRINGE	\$	10,487,384.00
	PURCHASED SERVICES	\$	4,472,258.00
	SUPPLIES AND MATERIALS	\$	1,682,217.00
	EQUIPMENT	\$	23,186.00
	OTHER OBJECTS	\$	560,370.00
	TRANSFERS	\$	78,956.00
	TOTAL EXPENDITURES	\$	37,297,102.00
	OUT OF BALANCE AMOUNT	\$	1,499,000.00
*House Version	FY. 2026-2027 Board Approved Final Reading June 18, 2026		
Request Use of Fund Balance \$1,499,000.00		*Action Required	

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND BUDGET EXPENSE BY FUNCTION

CURRENT PERIOD: 06/01/2026 TO 06/30/2026

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,241,467.36	193,177.36	1,266,900.33	0.00	-25,432.97	-2
112 PRIMARY (1-3) TOTALS:	3,449,799.02	416,078.19	2,779,221.29	0.00	670,577.73	19
113 ELEMENTARY (4-8) TOTALS:	6,320,130.71	844,177.76	5,383,255.69	594.00	936,281.02	15
114 HIGH SCHOOL TOTALS:	3,851,658.55	493,023.54	3,208,799.44	0.00	642,859.11	17
115 CAREER & TECH TOTALS:	760,690.28	151,920.01	870,468.80	123.00	-109,901.52	-14
118 MONTESSORI PROGRAM TOTALS:	135,252.00	17,853.90	134,621.34	0.00	630.66	0
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,567.03	71,109.88	604,419.81	857.50	79,289.72	12
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	69,081.48	412,073.25	0.00	-27,447.69	-7
123 ORTHOPEDICALLY HANDICAP TOTALS:	45,641.50	3,854.50	44,300.50	0.00	1,341.00	3
125 HEARING HANDICAPPED TOTALS:	85,469.05	0.00	56,956.00	0.00	28,513.05	33
126 SPEECH HANDICAPPED TOTALS:	190,765.75	15,313.38	180,747.29	0.00	10,018.46	5
127 LEARNING DISABILITIES TOTALS:	1,045,355.04	132,003.44	927,312.82	0.00	118,042.22	11
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	14,232.00	85,270.10	0.00	122.90	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	7,409.90	46,201.74	0.00	8,516.26	16
141 GIFTED AND TALENTED TOTALS:	108,083.18	13,289.44	80,973.78	0.00	27,109.40	25
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	-10,933.25	2,253.35	0.00	42,992.65	95
147 FULL DAY 4K PROGRAMS TOTALS:	59,983.00	12,178.88	71,646.74	2,729.21	-14,392.95	-24
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,700.00	273.31	3,050.01	0.00	1,649.99	35
161 AUTISM TOTALS:	141,269.76	26,668.14	227,436.43	0.00	-86,166.67	-61
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	32,046.16	191,341.75	108.10	78,306.04	29
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	7,903.19	8,027.18	0.00	68,353.82	89
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	6,666.00	0.00	11,788.45	64
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	52,855.79	309,097.52	0.00	73,977.02	19
212 GUIDANCE PROGRAM TOTALS:	1,109,029.00	179,007.07	1,079,078.39	0.00	29,950.61	3
213 HEALTH PROGRAM TOTALS:	943,333.00	137,443.64	865,477.12	1,040.09	76,815.79	8

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND BUDGET EXPENSE BY FUNCTION

CURRENT PERIOD: 06/01/2026 TO 06/30/2026

IDEAL REMAINING PERCENT: 0 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	300,079.65	16,904.08	209,682.55	0.00	90,397.10	30
217 CAREER SPECIALIST SERVICE TOTALS:	47,784.42	7,857.64	47,730.36	0.00	54.06	0
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	266,060.67	1,151,657.95	5,119.21	143,229.74	11
222 LIBRARY AND MEDIA SERVICE TOTALS:	802,023.07	114,422.91	698,397.36	9.84	103,615.87	13
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	14,762.13	220,725.87	738.78	9,890.35	4
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	1,219.57	1,269.57	0.00	34,228.93	96
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	10,288.50	1,262,172.50	5,127.85	121,445.95	9
232 OFFICE OF SUPERINTENDENT TOTALS:	395,378.38	53,463.39	535,336.60	4,265.91	-144,224.13	-36
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	416,340.06	3,178,960.88	9,589.50	344,069.57	10
252 FISCAL SERVICES TOTALS:	667,882.26	42,841.59	518,684.97	13,180.87	136,016.42	20
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,418.79	886,769.34	4,866,517.87	2,324,901.08	259,999.84	3
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	113,341.43	792,902.08	98.72	-167,908.50	-27
256 FOOD SERVICE TOTALS:	719,543.00	94,743.83	539,926.19	0.00	179,616.81	25
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	19,766.31	299,510.85	0.00	-15,479.79	-5
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,751.16	60,392.21	0.00	4,566.81	7
264 STAFF SERVICES TOTALS:	430,759.76	32,449.61	361,652.56	3,971.77	65,135.43	15
266 TECHNOLOGY TOTALS:	599,510.33	28,799.86	514,348.47	7,506.99	77,654.87	13
271 PUPIL SERVICES TOTALS:	433,130.06	76,023.68	403,542.81	0.00	29,587.25	7
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	174.30	294.13	0.00	9,195.87	97
421 TOTALS:	465.55	0.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	29,100.00	0.00	39,900.00	58
500 DEBT SERVICE TOTALS:	210,726.04	7,117.65	162,392.22	6,999.58	41,334.24	20
	<u>41,199,817.40</u>	<u>5,088,620.92</u>	<u>34,701,841.00</u>	<u>2,386,962.00</u>	<u>4,111,014.40</u>	<u>10</u>

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND BUDGET REVENUE BY ACCOUNT
CURRENT PERIOD: 06/01/2026 TO 06/30/2026

IDEAL REMAINING PERCENT: 0 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	-7,336.16	6,836,989.17	0.00	106,383.83	2
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	80,609.18	480,967.11	0.00	-118,102.11	-33
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	283,428.67	2,246,506.94	0.00	-540,181.94	-32
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-87.92	18,477.46	0.00	-6,737.46	-57
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	26,318.66	134,350.46	0.00	-77,473.46	-136
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	643,707.61	0.00	-35,995.61	-6
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	4,500.90	5,866.84	0.00	9,133.16	61
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	0.00	376,250.24	0.00	-311,250.24	-479
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	138,220.60	0.00	-134,720.60	-3,849
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	600.00	9,395.00	0.00	-6,395.00	-213
100-001-910-0010-00 LEASE OF PROPERTY	0.00	0.00	58,973.76	0.00	-58,973.76	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	435.32	42,843.11	0.00	-22,843.11	-114
100-001-999-0040-00 TRANSCRIPTS	5,700.00	494.81	4,479.71	0.00	1,220.29	21
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,200,460.61	14,296,389.33	0.00	-14,296,389.33	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	51,935.73	481,730.74	0.00	-481,730.74	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.75	377,928.56	0.00	-131,799.56	-54
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.36	1,265,227.59	0.00	72,949.41	5
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	252,734.15	3,009,832.89	0.00	14,550,764.11	83
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	429,026.62	429,026.62	0.00	0.38	0
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	724,199.00	3,258,895.50	0.00	362,099.50	10
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	94,238.76	0.00	0.24	0
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	841,094.55	0.00	-721,986.55	-606
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	12,035.61	76,137.86	0.00	-41,137.86	-118
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	27,949.59	0.00	-27,949.59	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	30,630.60	0.00	-30,630.60	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	440.98	0.00	-440.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	2,430.49	0.00	-2,430.49	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	2,041.52	0.00	-2,041.52	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	782.96	0.00	-782.96	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	934.28	0.00	-934.28	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,253.78	0.00	-1,253.78	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	124.03	0.00	-124.03	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	4,561.25	0.00	-4,561.25	0
100-005-280-0271-00 TRANSFER- INDIRECT COST (F 271)	0.00	0.00	2,313.56	0.00	-2,313.56	0
100-005-280-0298-00 TRANSFER-INDIRECT COST (F 298)	0.00	0.00	7,832.10	0.00	-7,832.10	0

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
JUNE GENERAL FUND BUDGET REVENUE BY ACCOUNT
CURRENT PERIOD: 06/01/2026 TO 06/30/2026

IDEAL REMAINING PERCENT: 0 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
	41,199,817.89	3,225,788.98	36,026,814.61	0.00	5,173,003.28	13