

# **FLORENCE COUNTY SCHOOL DISTRICT THREE**

## **June 2026 Board Meeting Finance Updates**

**Dr. Shawn Suber  
Superintendent**

**Hope Gibson, CSBO  
Director of Finance**

**June 18, 2026**

# MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



# **2025-2026 DISTRICT GOALS**

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

# MAY 2026 FINANCIALS

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 Website

## GENERAL FUND APPROVED BUDGET

**\$35,646,811.00 FY 2025-2026**

### Board Approved Use of Fund Balance:

**\$3,000,000.00 FY 2025-2026 Stadium Upgrades**

**\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services**

**\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026**

**\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips**

**\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.**

**\$5,553,007.00**

**FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance**

**\$41,199,818.00**

# GENERAL FUND BUDGET BY OBJECT CODE

<b>REVENUE:</b>					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	<b>TOTAL REVENUES</b>		<b>\$ 35,646,811.00</b>		
<b>EXPENDITURES:</b>					
			7/1/2025	5/31/2026	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 20,275,995.73	\$ 771,822.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 5,105,346.98	\$ 1,771,060.98
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 4,705,815.96	\$ 3,023,598.96
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 557,348.60	\$ (3,021.40)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	<b>TOTAL EXPENDITURES</b>		<b>\$ 35,646,811.00</b>	<b>\$ 41,199,817.40</b>	<b>\$ 5,553,006.40</b>

# TIMELINE FOR 2026-2027 BUDGET APPROVAL

**Thursday, March 19, 2026**

**1<sup>st</sup> Reading of PROPOSED Budget**

**Thursday, April 16, 2026**

**1<sup>st</sup> Public Hearing @ 5:00 pm**

**Thursday, May 28, 2026**

**2<sup>nd</sup> Reading**

**Monday June 01, 2026**

**2<sup>nd</sup> Public Hearing @ 12:00 pm**

**Thursday, June 18, 2026**

**FINAL Reading**

FLORENCE SCHOOL DISTRICT #3  
MAY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 05/01/2026 TO 05/31/2026

IDEAL REMAINING PERCENT: 8 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,241,467.36	114,703.38	1,073,722.97	0.00	167,744.39	14
112 PRIMARY (1-3) TOTALS:	3,449,799.02	216,676.68	2,363,143.10	0.00	1,086,655.92	31
113 ELEMENTARY (4-8) TOTALS:	6,320,130.71	439,511.77	4,539,077.93	594.00	1,780,458.78	28
114 HIGH SCHOOL TOTALS:	3,851,658.55	260,532.46	2,715,775.90	0.00	1,135,882.65	29
115 CAREER & TECH TOTALS:	760,690.28	71,763.33	718,548.79	623.00	41,518.49	5
118 MONTESSORI PROGRAM TOTALS:	135,252.00	10,736.67	116,767.44	0.00	18,484.56	14
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,567.03	51,808.54	533,309.93	3,595.00	147,662.10	22
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	34,137.34	342,991.77	0.00	41,633.79	11
123 ORTHOPEDICALLY HANDICAP TOTALS:	45,641.50	20,889.50	40,446.00	0.00	5,195.50	11
125 HEARING HANDICAPPED TOTALS:	85,469.05	0.00	56,956.00	0.00	28,513.05	33
126 SPEECH HANDICAPPED TOTALS:	190,765.75	41,967.44	165,433.91	0.00	25,331.84	13
127 LEARNING DISABILITIES TOTALS:	1,045,355.04	81,747.75	795,309.38	17,135.20	232,910.46	22
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,116.00	71,038.10	0.00	14,354.90	17
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,757.45	38,791.84	0.00	15,926.16	29
141 GIFTED AND TALENTED TOTALS:	108,083.18	8,001.76	67,684.34	0.00	40,398.84	37
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	3,825.65	13,186.60	0.00	32,059.40	71
147 FULL DAY 4K PROGRAMS TOTALS:	59,983.00	4,358.18	43,377.10	0.00	16,605.90	28
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,700.00	272.31	2,776.70	0.00	1,923.30	41
161 AUTISM TOTALS:	141,269.76	21,954.03	200,768.29	0.00	-59,498.53	-42
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	16,060.35	159,295.59	108.10	110,352.20	41
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	13.12	123.99	0.00	76,257.01	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	6,110.50	0.00	12,343.95	67
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,714.99	256,241.73	0.00	126,832.81	33
212 GUIDANCE PROGRAM TOTALS:	1,109,029.00	90,224.20	900,071.32	0.00	208,957.68	19
213 HEALTH PROGRAM TOTALS:	943,333.00	68,391.41	727,523.04	1,636.81	214,173.15	23

FLORENCE SCHOOL DISTRICT #3  
MAY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 05/01/2026 TO 05/31/2026

IDEAL REMAINING PERCENT: 8 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	300,079.65	26,647.04	192,778.47	0.00	107,301.18	36
217 CAREER SPECIALIST SERVICE TOTALS:	47,784.42	3,928.82	39,872.72	0.00	7,911.70	17
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	80,347.42	884,928.63	4,509.33	410,568.94	32
222 LIBRARY AND MEDIA SERVICE TOTALS:	802,023.07	61,875.42	583,974.45	25.12	218,023.50	27
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	14,436.55	205,963.74	857.16	24,534.10	11
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	0.00	50.00	50.00	35,398.50	100
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	393,007.52	1,250,325.47	14,006.60	124,414.23	9
232 OFFICE OF SUPERINTENDENT TOTALS:	395,378.38	65,147.28	481,474.06	9,351.42	-95,447.10	-24
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	258,915.11	2,760,121.82	18,532.56	753,965.57	21
252 FISCAL SERVICES TOTALS:	667,882.26	43,782.21	475,768.38	20,551.10	171,562.78	26
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,418.79	261,270.90	3,937,631.64	3,008,743.32	505,043.83	7
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	69,036.93	679,560.65	0.00	-54,468.35	-9
256 FOOD SERVICE TOTALS:	719,543.00	45,835.93	445,182.36	0.00	274,360.64	38
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	20,006.65	279,461.05	0.00	4,570.01	2
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,809.47	54,921.29	0.00	10,037.73	15
264 STAFF SERVICES TOTALS:	430,759.76	30,943.37	328,895.81	7,310.06	94,553.89	22
266 TECHNOLOGY TOTALS:	599,510.33	40,451.24	485,548.61	17,538.57	96,423.15	16
271 PUPIL SERVICES TOTALS:	433,130.06	34,769.13	327,519.13	1,109.23	104,501.70	24
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	2,000.00	29,100.00	0.00	39,900.00	58
500 DEBT SERVICE TOTALS:	210,726.04	6,998.22	155,274.57	6,999.58	48,451.89	23
	<u>41,199,817.40</u>	<u>3,058,929.02</u>	<u>29,547,991.27</u>	<u>3,133,276.16</u>	<u>8,518,549.97</u>	<u>21</u>

FLORENCE SCHOOL DISTRICT #3  
MAY GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2026 TO 05/31/2026

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	-5,865.18	4,786,572.50	0.00	2,156,800.50	31
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	101,943.86	400,357.93	0.00	-37,492.93	-10
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	201,498.98	1,963,078.27	0.00	-256,753.27	-15
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	0.00	18,565.38	0.00	-6,825.38	-58
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	56,877.00	18,210.90	108,031.80	0.00	-51,154.80	-90
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	643,707.61	0.00	-35,995.61	-6
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	0.00	337,177.86	0.00	-272,177.86	-419
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	127,281.40	0.00	-123,781.40	-3,537
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	8,795.00	0.00	-5,795.00	-193
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,606.46	58,973.76	0.00	-58,973.76	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	688.09	42,407.79	0.00	-22,407.79	-112
100-001-999-0040-00 TRANSCRIPTS	5,700.00	300.74	3,984.90	0.00	1,715.10	30
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,200,460.61	13,095,928.72	0.00	-13,095,928.72	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	51,935.74	429,795.01	0.00	-429,795.01	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.76	343,479.81	0.00	-97,350.81	-40
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.37	1,156,802.23	0.00	181,374.77	14
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	252,734.15	2,757,098.74	0.00	14,803,498.26	84
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	80,208.34	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	3,620,995.00	362,099.50	2,534,696.50	0.00	1,086,298.50	30
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	70,679.07	0.00	23,559.93	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	841,094.55	841,094.55	0.00	-721,986.55	-606
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	7,720.79	64,102.25	0.00	-29,102.25	-83
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	0.00	0.00	27,949.59	0.00	-27,949.59	0
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	0.00	0.00	30,630.60	0.00	-30,630.60	0
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	440.98	0.00	-440.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	2,430.49	0.00	-2,430.49	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	0.00	0.00	2,041.52	0.00	-2,041.52	0
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	782.96	0.00	-782.96	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	0.00	0.00	934.28	0.00	-934.28	0
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	1,253.78	0.00	-1,253.78	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	124.03	0.00	-124.03	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	4,561.25	0.00	-4,561.25	0
100-005-280-0271-00 TRANSFER- INDIRECT COST ( F 271)	0.00	0.00	2,313.56	0.00	-2,313.56	0
100-005-280-0298-00 TRANSFER-INDIRECT COST ( F 298)	0.00	0.00	7,832.10	0.00	-7,832.10	0

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3  
MAY GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2026 TO 05/31/2026

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
	<u>41,199,817.89</u>	<u>3,261,511.66</u>	<u>30,693,261.22</u>	<u>0.00</u>	<u>10,506,556.67</u>	<u>26</u>