

# **Florence County School District Three**

**JUNE 2022  
BOARD MEETING**

**FINANCE UPDATES**

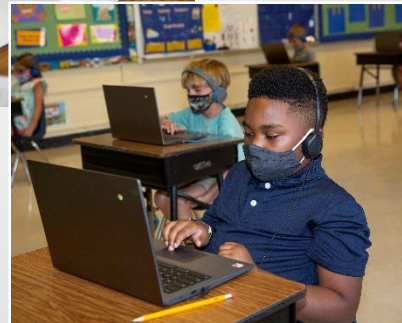
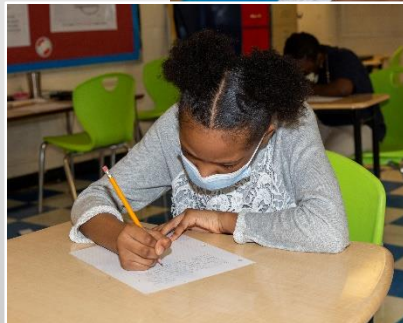
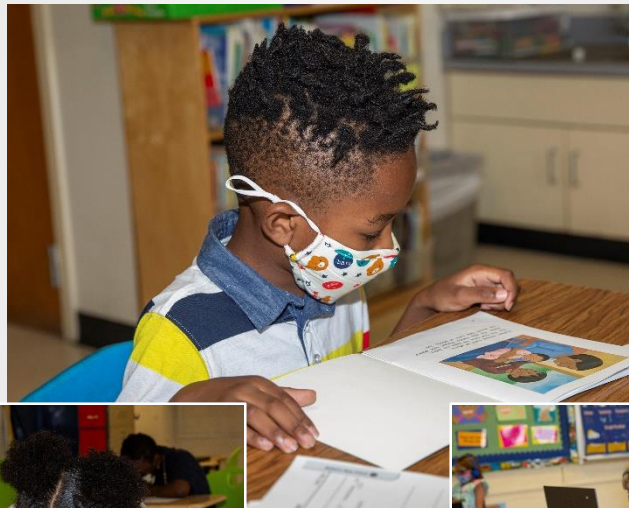
**Dr. Laura Hickson, Ed. D.  
Superintendent**

June 16, 2022

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# MAY 2022 Financials

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 website

## GENERAL FUND BALANCE

**\$29,900,845 FY 21-22**

## Board approved Use of Fund Balance:

<b>\$573,497</b>	<b>Employee appreciation/retention bonus</b>
<b>\$92,750</b>	<b>Athletic Bleachers</b>
<b><u>\$283,753</u></b>	<b>Band, Chorus, Athletics, Potential Housing</b>
<b>\$950,000</b>	<b>Total Requested Use of Fund Balance</b>
<b>\$30,850,845</b>	

# GENERAL FUND BY OBJECT CODE

## REVENUE:

LOCAL	\$ 7,617,300.00
STATE	\$ 20,907,493.00
TRANSFER	\$ 1,376,052.00
<b>TOTAL REVENUES</b>	<b>\$ 29,900,845.00</b>

## EXPENDITURES:

	6/29/21	5/31/2022	(month:original)
EMPLOYEE SALARIES	\$ 16,469,395.53	\$ 16,683,514.87	\$ 214,119.34
EMPLOYEE FRINGE	\$ 7,880,218.56	\$ 7,847,548.99	\$ (32,669.57)
PURCHASED SERVICES	\$ 3,555,074.42	\$ 3,863,927.20	\$ 308,852.78
SUPPLIES AND MATERIALS	\$ 1,480,860.52	\$ 1,789,226.53	\$ 308,366.01
EQUIPMENT	\$ 87,820.62	\$ 121,265.73	\$ 33,445.11
OTHER OBJECTS	\$ 348,519.73	\$ 466,406.06	\$ 117,886.33
TRANSFERS	\$ 78,955.62	\$ 78,955.62	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,900,845.00</b>	<b>\$ 30,850,845.00</b>	<b>\$ 950,000.00</b>

\*\* BOARD APPROVED- USE OF FUND BALANCE : RETENTION/BONUS \$573,497

\*\* BOARD APPROVED- USE OF FUND BALANCE : Athletic Bleachers in progress \$92,750

\*\* BOARD APPROVED- USE OF FUND BALANCE : Unencumbered \$283,753

# TIMELINE FOR 2022-2023 BUDGET APPROVAL

Thursday, March 17, 2022 1st Reading of PROPOSED Budget

Thursday, April 14, 2022 1st Public Hearing @ 5:00 p.m.

Thursday, May 19, 2022 2nd Public Hearing @ 5:00 p.m.

Thursday, May 19, 2022 2nd Reading

 Thursday, June 16, 2022 FINAL Reading

FY 2021-2022

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2022 TO 05/31/2022

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	-3,098.70	5,267,320.52	0.00	-67,320.52	-1
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	62,558.83	296,627.56	0.00	43,372.44	13
100-001-110-0020-00 VEHICLE TAXES	1,370,000.00	143,700.77	1,358,732.85	0.00	11,267.15	1
100-001-140-0000-00 PENALTIES AND INTEREST	12,000.00	60.17	10,951.08	0.00	1,048.92	9
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	9,000.00	8,707.73	60,456.12	0.00	-51,456.12	-572
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	534,545.74	0.00	45,454.26	8
100-001-310-0000-00 STUDENT TUITION PAYMENTS	8,000.00	-1,000.00	1,100.00	0.00	6,900.00	86
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	20,000.00	19,680.00	32,345.18	0.00	-12,345.18	-62
100-001-510-0000-00 INTEREST ON INVESTMENTS	13,500.00	3,415.01	9,997.10	0.00	3,502.90	26
100-001-510-0020-00 INTEREST ON CHECKING	36,500.00	0.00	2,939.20	0.00	33,560.80	92
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	780.00	7,757.50	0.00	242.50	3
100-001-960-0000-00 USE OF FUND BALANCE	573,497.00	0.00	0.00	0.00	573,497.00	100
100-001-960-1000-00 USE OF FUND BALANCE- UNALLOCATED	376,503.00	0.00	0.00	0.00	376,503.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	15,500.00	1,598.02	26,092.18	0.00	-10,592.18	-68
100-001-999-0040-00 TRANSCRIPTS	4,800.00	576.78	6,770.91	0.00	-1,970.91	-41
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	271,966.00	26,943.66	215,621.25	0.00	56,344.75	21
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,170.00	0.00	12,169.76	0.00	0.24	0
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,612,494.00	364,369.06	4,060,083.95	0.00	552,410.05	12
100-003-181-0000-00 RETIREE INSURANCE	932,796.00	84,648.80	896,557.83	0.00	36,238.17	4
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	871,110.41	140,103.97	685,869.01	0.00	185,241.40	21
100-003-193-0000-00 MISCELLANOUS-APPLE TAGS	0.00	0.00	161.65	0.00	-161.65	0
100-003-311-0000-00 KINDERGARTEN	522,048.00	33,548.60	437,631.55	0.00	84,416.45	16
100-003-312-0000-00 PRIMARY	1,256,637.57	102,787.50	1,162,684.70	0.00	93,952.87	7
100-003-313-0000-00 ELEMENTARY	2,008,365.39	147,560.34	1,819,208.67	0.00	189,156.72	9
100-003-314-0000-00 HIGH SCHOOL	1,308,396.28	6,497.48	651,075.48	0.00	657,320.80	50
100-003-315-0000-00 TMH	10,275.76	4,687.71	17,862.37	0.00	-7,586.61	-74
100-003-316-0000-00 SPEECH HANDICAPPED	497,506.90	37,678.80	481,883.45	0.00	15,623.45	3
100-003-317-0000-00 HOMEBOUND REVENUE	298.81	916.27	5,224.14	0.00	-4,925.33	-1,648
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	34,310.59	996.47	23,501.59	0.00	10,809.00	32
100-003-322-0000-00 EDUCABLE MENTALLY	116,502.57	9,667.85	101,896.81	0.00	14,605.76	13
100-003-323-0000-00 LEARNING DISABILITIES	1,350,271.11	87,952.70	1,112,113.70	0.00	238,157.41	18
100-003-324-0000-00 HEARING HANDICAPPED	33,350.97	2,312.64	30,930.21	0.00	2,420.76	7
100-003-325-0000-00 VISUALLY HANDICAPPED	12,232.35	820.69	10,062.64	0.00	2,169.71	18
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	13,062.41	1,066.34	11,892.02	0.00	1,170.39	9
100-003-327-0000-00 VOCATIONAL	234,310.04	128,099.69	860,800.58	0.00	-626,490.54	-267
100-003-331-0000-00 AUTISM	175,147.44	13,212.42	164,943.77	0.00	10,203.67	6
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	45,138.94	5,545.90	52,957.27	0.00	-7,818.33	-17
100-003-334-0000-00 ESOL / ESL	54,482.18	4,139.61	47,693.81	0.00	6,788.37	12
100-003-351-0000-00 ACADEMIC ASSISTANCE	457,331.47	32,012.85	397,433.79	0.00	59,897.68	13
100-003-352-0000-00 POVERTY	1,193,575.18	87,217.46	1,037,576.14	0.00	155,999.04	13
100-003-353-0000-00 DUAL	19,001.32	1,475.61	18,385.41	0.00	615.91	3
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	80,208.34	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	429,026.62	429,026.62	0.00	0.38	0
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,368,261.00	241,087.00	1,735,525.00	0.00	632,736.00	27
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	23,579.97	70,699.35	0.00	23,539.57	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	815,500.00	0.00	0.00	0.00	815,500.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	78,945.00	0.00	0.00	0.00	78,945.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	38,900.70	0.00	-3,900.70	-11
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0

FY 2021-2022

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 05/01/2022 TO 05/31/2022

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	20,000.00	0.00	18,997.00	0.00	1,003.00	5
100-005-220-0800-00 TRANSFER 800 SPECIAL NEEDS TRANS	0.00	0.00	1,370.93	0.00	-1,370.93	0
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	684,462.60	0.00	124,447.74	0.00	560,014.86	82
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	163,289.40	0.00	29,689.01	0.00	133,600.39	82
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	60,000.00	0.00	30,485.34	0.00	29,514.66	49
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	45,000.00	0.00	25,519.94	0.00	19,480.06	43
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	164.10	0.00	-164.10	0
100-005-280-0207-00 TRANSFER- INDIRECT COST ( F 207)	0.00	0.00	1,914.45	0.00	-1,914.45	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	4,000.00	0.00	1,516.40	0.00	2,483.60	62
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	13,000.00	0.00	3,205.90	0.00	9,794.10	75
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	13,000.00	0.00	9,435.22	0.00	3,564.78	27
100-005-280-0225-00 TRANSFER- INDIRECT COST( F225)	133,200.00	0.00	47,868.99	0.00	85,331.01	64
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	6,600.00	0.00	6,691.18	0.00	-91.18	-1
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	1,320.20	0.00	-1,320.20	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	4,000.00	0.00	3,384.00	0.00	616.00	15
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	2,341.71	0.00	-2,341.71	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	3.29	0.00	-3.29	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	4,000.00	0.00	3,505.45	0.00	494.55	12
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	40,000.00	0.00	10,178.20	0.00	29,821.80	75
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
100-005-600-0000-36 LEASE PROCEEDS	0.00	0.00	166,630.00	0.00	-166,630.00	0
100-005-600-0000-39 LEASE PROCEEDS	0.00	0.00	189,845.00	0.00	-189,845.00	0
	<u>30,850,845.00</u>	<u>2,335,142.96</u>	<u>25,908,263.00</u>	<u>0.00</u>	<u>4,942,582.00</u>	<u>16</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 05/01/2022 TO 05/31/2022

IDEAL REMAINING PERCENT: 8 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	797,876.34	52,356.53	540,281.38	0.00	257,594.96	32
112 PRIMARY (K-3) TOTALS:	2,419,680.01	173,440.14	1,625,557.57	270.08	793,852.36	33
113 ELEMENTARY (4-8) TOTALS:	5,830,960.44	443,040.22	4,206,007.84	2,218.13	1,622,734.47	28
114 HIGH SCHOOL TOTALS:	2,622,506.67	192,625.75	1,888,106.59	15,233.84	719,166.24	27
115 CAREER & TECH TOTALS:	737,825.40	51,795.33	527,205.98	2,775.88	207,843.54	28
118 TOTALS:	375,046.99	25,568.66	265,889.81	0.00	109,157.18	29
121 EDUCABLE MENTAL HANDICAP TOTALS:	643,669.43	44,871.72	448,856.59	0.00	194,812.84	30
122 TRAINABLE MENTAL HANDICAP TOTALS:	353,758.73	28,618.97	258,322.29	0.00	95,436.44	27
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	5,713.75	90,977.90	5,860.83	0.00	0
124 VISUALLY HANDICAPPED TOTALS:	10,900.00	10,900.00	10,900.00	0.00	0.00	0
125 HEARING HANDICAPPED TOTALS:	121,000.00	-10,668.76	74,486.33	32,061.75	14,451.92	12
126 SPEECH HANDICAPPED TOTALS:	148,192.93	0.00	148,002.90	0.00	190.03	0
127 LEARNING DISABILITIES TOTALS:	1,045,891.68	60,861.40	691,213.53	140,428.03	214,250.12	20
128 EMOTIONALLY HANDICAPPED TOTALS:	68,383.70	5,479.28	51,943.00	0.00	16,440.70	24
141 GIFTED AND TALENTED TOTALS:	112,965.40	6,514.98	60,664.65	435.65	51,865.10	46
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	44,942.20	2,165.36	15,559.06	0.00	29,383.14	65
147 FULL DAY 4K PROGRAMS TOTALS:	8,287.00	2.81	2.81	4,000.00	4,284.19	52
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	223,706.44	22,647.75	165,759.10	0.00	57,947.34	26
162 TOTALS:	208,679.05	11,858.88	174,045.30	0.00	34,633.75	17
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,517.92	0.00	0.00	0.00	10,517.92	100
175 EXTENDED SCHOOL YEAR TOTALS:	10,737.89	0.00	0.00	0.00	10,737.89	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	0.00	0.00	5,175.45	100
190 TOTALS:	513.00	0.00	0.00	513.00	0.00	0
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	195,999.57	12,465.34	137,439.46	4,681.00	53,879.11	27
212 GUIDANCE PROGRAM TOTALS:	663,514.65	52,190.28	488,797.38	0.00	174,717.27	26
213 HEALTH PROGRAM TOTALS:	601,099.22	43,500.57	429,714.83	782.00	170,602.39	28
214 PSYCHOLOGICAL PROGRAMS TOTALS:	144,229.44	11,789.34	116,013.82	0.00	28,215.62	20
217 CAREER SPECIALIST SERVICE TOTALS:	0.01	0.00	0.00	0.00	0.01	100
221 IMP OF INST.-CURRIC. DEVE TOTALS:	830,817.80	59,377.36	641,569.70	6,498.09	182,750.01	22



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 05/01/2022 TO 05/31/2022

IDEAL REMAINING PERCENT: 8 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
222 LIBRARY AND MEDIA SERVICE TOTALS:	664,722.72	45,629.45	432,641.92	3,001.21	229,079.59	34
223 SUPERVISION OF SP PROGRAMS TOTALS:	219,158.25	17,241.69	189,636.46	2,064.08	27,457.71	13
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	40,198.50	0.00	0.00	0.00	40,198.50	100
231 BOARD OF EDUCATION TOTALS:	766,617.30	4,020.66	697,151.74	19,172.23	50,293.33	7
232 OFFICE OF SUPERINTENDENT TOTALS:	527,562.28	32,127.00	391,483.65	7,196.20	128,882.43	24
233 SCHOOL ADMINISTRATION TOTALS:	2,842,559.61	225,881.44	2,338,176.15	727.73	503,655.73	18
252 FISCAL SERVICES TOTALS:	515,530.27	34,936.98	392,364.94	1,146.65	122,018.68	24
253 FACILITIES RENOV/CONST. TOTALS:	95,725.89	2,975.89	359,450.89	92,750.00	-356,475.00	-372
254 OPER. AND MAINTENANCE TOTALS:	3,741,425.65	215,202.48	3,175,097.08	60,304.81	506,023.76	14
255 STUDENT TRANSPORTATION TOTALS:	525,493.50	44,162.67	382,586.50	1,031.10	141,875.90	27
256 FOOD SERVICE TOTALS:	460,116.80	29,009.97	275,200.39	0.00	184,916.41	40
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	287,420.98	58,851.51	175,731.18	100,970.28	10,719.52	4
262 ADMINISTRATION/PLANNING TOTALS:	37,476.92	3,018.30	33,201.19	0.00	4,275.73	11
263 INFORMATION SERVICES TOTALS:	46,616.03	4,124.96	39,187.12	0.00	7,428.91	16
264 STAFF SERVICES TOTALS:	363,606.47	19,390.07	284,063.51	12,537.03	67,005.93	18
266 TECHNOLOGY TOTALS:	585,507.69	28,010.69	438,763.92	19,195.00	127,548.77	22
271 PUPIL SERVICES TOTALS:	528,178.33	31,904.22	222,782.55	0.00	305,395.78	58
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	4,738.02	0.00	4,751.98	50
421 TOTALS:	465.62	0.00	0.00	0.00	465.62	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	6,000.00	67,000.00	0.00	2,000.00	3
500 DEBT SERVICE TOTALS:	182,655.98	55,446.85	164,344.36	14,984.56	3,327.06	2
	<u>30,850,845.00</u>	<u>2,165,050.49</u>	<u>23,120,919.39</u>	<u>550,839.16</u>	<u>7,179,086.45</u>	<u>23</u>