

Florence County School District Three

**JUNE 2023
BOARD MEETING**

FINANCE UPDATES

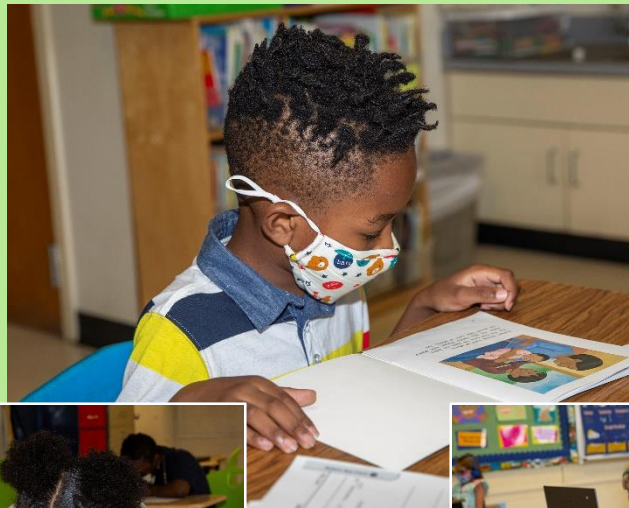
**Dr. Laura Hickson, Ed. D.
Superintendent**

June 15, 2023

**Hope Y Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



MAY 2023 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 website

BALANCE OF GENERAL FUND BUDGET

\$33,477,137 FY 22-23

Board Approved Use of Fund Balance:

\$240,389	Original: Housing-Amended to Safety
<u>\$136,114</u>	Projects in Progress
\$376,503	Use of Fund Balance (carryover prior year)

CONTINUING Board Approved Use of Fund Balance
(December 2022 Board Meeting)

Allocation:

\$ 674,650.00	Employee appreciation/retention bonus
\$2,400,421.00	Renovation/Construction
\$ 500,000.00	Security Cameras System
\$ 54,000.00	Marketing/Advertising
\$ 30,000.00	Stipends
\$ 10,000.00	Student Transportation
<u>\$3,669,071.00</u>	(current year)

Balance of General Fund Budget as of May 2023

\$37,146,208.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:				
LOCAL		\$	8,094,953.00	
STATE		\$	6,436,457.00	
STATE (NEW FORMULA)		\$	15,701,260.00	
STATE (NEW FORMULA)		\$	2,716,167.00	
TRANSFER		\$	528,300.00	
TOTAL REVENUES		\$	33,477,137.00	
EXPENDITURES:				
			7/14/2022	5/31/2023
				month: original
EMPLOYEE SALARIES		\$	18,001,091.60	\$ 18,445,831.40
EMPLOYEE FRINGE		\$	8,815,006.10	\$ 8,858,665.10
PURCHASED SERVICES		\$	4,113,172.98	\$ 6,912,232.17
SUPPLIES AND MATERIALS		\$	1,849,173.46	\$ 1,814,333.21
EQUIPMENT		\$	121,265.73	\$ 502,114.99
OTHER OBJECTS		\$	498,471.58	\$ 534,075.58
TRANSFERS		\$	78,955.55	\$ 78,955.55
TOTAL EXPENDITURES		\$	33,477,137.00	\$ 37,146,208.00
				\$ 3,669,071.00

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 05/01/2023 TO 05/31/2023

IDEAL REMAINING PERCENT: 8 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,204,239.82	91,831.97	930,485.68	0.00	273,754.14	23
112 PRIMARY (K-3) TOTALS:	2,693,041.00	215,484.62	2,086,713.08	364.88	605,963.04	23
113 ELEMENTARY (4-8) TOTALS:	6,015,038.32	448,618.94	4,866,047.03	6,194.26	1,142,797.03	19
114 HIGH SCHOOL TOTALS:	3,485,771.05	246,138.17	2,665,492.25	560.81	819,717.99	24
115 CAREER & TECH TOTALS:	833,861.95	59,038.47	562,570.74	2,126.46	269,164.75	32
118 TOTALS:	122,224.51	10,839.99	107,627.57	0.00	14,596.94	12
121 EDUCABLE MENTAL HANDICAP TOTALS:	779,966.86	35,331.85	368,711.84	956.88	410,298.14	53
122 TRAINABLE MENTAL HANDICAP TOTALS:	381,380.90	30,441.78	303,186.90	0.00	78,194.00	21
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	0.00	69,447.50	0.00	27,391.23	28
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	130.00	46,065.98	6,662.00	68,272.02	56
126 SPEECH HANDICAPPED TOTALS:	148,192.93	0.00	64,605.38	0.00	83,587.55	56
127 LEARNING DISABILITIES TOTALS:	1,248,485.00	75,770.83	691,394.40	38,423.46	518,667.14	42
128 EMOTIONALLY HANDICAPPED TOTALS:	75,503.64	6,133.06	61,088.76	0.00	14,414.88	19
141 GIFTED AND TALENTED TOTALS:	97,995.27	5,704.26	57,234.10	0.00	40,761.17	42
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	5,997.87	19,768.29	550.20	24,926.51	55
147 FULL DAY 4K PROGRAMS TOTALS:	167,276.06	5,644.30	69,397.65	0.00	97,878.41	59
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	564.29	0.00	1,435.71	72
161 AUTISM TOTALS:	191,492.31	22,925.33	188,303.01	0.00	3,189.30	2
162 TOTALS:	262,527.44	18,044.90	179,640.72	0.00	82,886.72	32
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,599.00	0.00	0.00	0.00	10,599.00	100
175 EXTENDED SCHOOL YEAR TOTALS:	42,590.00	235.89	1,189.81	0.00	41,400.19	97
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,399.15	985.47	10,502.99	0.00	5,896.16	36
190 TOTALS:	400.00	0.00	267.75	0.00	132.25	33
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	214,100.06	17,036.17	177,359.66	298.06	36,442.34	17
212 GUIDANCE PROGRAM TOTALS:	821,001.49	65,428.70	681,457.78	0.00	139,543.71	17
213 HEALTH PROGRAM TOTALS:	639,507.92	50,269.05	495,167.21	269.61	144,071.10	23
214 PSYCHOLOGICAL PROGRAMS TOTALS:	233,472.88	15,022.94	147,876.72	0.00	85,596.16	37
217 CAREER SPECIALIST SERVICE TOTALS:	300.01	0.00	326.00	0.00	-25.99	-9
221 IMP OF INST.-CURRIC. DEVE TOTALS:	987,569.15	70,484.18	818,177.48	7,138.09	162,253.58	16

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BUDGET BY FUNCTION

CURRENT PERIOD: 05/01/2023 TO 05/31/2023

IDEAL REMAINING PERCENT: 8 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
222 LIBRARY AND MEDIA SERVICE TOTALS:	729,043.12	52,556.37	524,326.03	1,684.97	203,032.12	28
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,913.44	18,561.77	215,139.00	1,959.26	10,815.18	5
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	41,698.50	311.25	8,035.60	1,296.00	32,366.90	78
231 BOARD OF EDUCATION TOTALS:	884,324.30	7,299.82	832,017.30	13,754.02	38,552.98	4
232 OFFICE OF SUPERINTENDENT TOTALS:	566,074.65	39,114.54	443,098.81	20,137.68	102,838.16	18
233 SCHOOL ADMINISTRATION TOTALS:	2,982,817.74	241,429.04	2,557,695.18	12,824.28	412,298.28	14
252 FISCAL SERVICES TOTALS:	782,914.99	37,170.51	414,217.74	1,181.55	367,515.70	47
253 FACILITIES RENOV/CONST. TOTALS:	2,495,950.39	0.00	95,529.39	0.00	2,400,421.00	96
254 OPER. AND MAINTENANCE TOTALS:	4,060,165.58	279,481.11	3,508,027.20	217,580.60	334,557.78	8
255 STUDENT TRANSPORTATION TOTALS:	430,978.55	54,256.35	495,544.69	1,572.22	-66,138.36	-15
256 FOOD SERVICE TOTALS:	488,870.40	32,967.57	328,463.69	0.00	160,406.71	33
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	686,371.20	1,755.72	196,076.22	93,796.72	396,498.26	58
262 ADMINISTRATION/PLANNING TOTALS:	38,095.35	240.09	33,284.90	0.00	4,810.45	13
263 INFORMATION SERVICES TOTALS:	102,637.15	8,414.50	53,428.26	6,298.00	42,910.89	42
264 STAFF SERVICES TOTALS:	399,737.79	20,429.41	290,303.96	48,289.22	61,144.61	15
266 TECHNOLOGY TOTALS:	541,729.38	35,584.86	422,685.24	15,049.77	103,994.37	19
271 PUPIL SERVICES TOTALS:	442,583.35	36,532.48	346,849.53	28,132.23	67,601.59	15
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	14,684.38	0.00	-5,194.38	-55
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	54,400.00	0.00	14,600.00	21
500 DEBT SERVICE TOTALS:	210,726.00	21,114.09	203,603.77	7,117.58	4.65	0
	<u>37,146,208.00</u>	<u>2,384,758.22</u>	<u>26,708,081.46</u>	<u>534,218.81</u>	<u>9,903,907.73</u>	<u>27</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BUDGET BY ACCOUNT

CURRENT PERIOD: 05/01/2023 TO 05/31/2023

IDEAL REMAINING PERCENT: 8 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	-7,289.48	5,476,279.90	0.00	-276,279.90	-5
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	129,014.77	360,160.50	0.00	-20,160.50	-6
100-001-110-0020-00 VEHICLE TAXES	1,500,000.00	142,502.46	1,550,837.66	0.00	-50,837.66	-3
100-001-140-0000-00 PENALTIES AND INTEREST	11,000.00	6.35	16,076.20	0.00	-5,076.20	-46
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	50,000.00	11,473.27	81,381.06	0.00	-31,381.06	-63
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	560,000.00	0.00	564,710.32	0.00	-4,710.32	-1
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	2,805.00	0.00	2,195.00	44
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	28,014.93	0.00	-13,014.93	-87
100-001-510-0000-00 INTEREST ON INVESTMENTS	5,400.00	39,537.08	240,250.11	0.00	-234,850.11	-4,349
100-001-510-0020-00 INTEREST ON CHECKING	3,350.00	400.89	3,552.33	0.00	-202.33	-6
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	575.00	9,417.25	0.00	-6,417.25	-214
100-001-960-1000-00 USE OF FUND BALANCE- UNALLOCATED	240,389.00	0.00	0.00	0.00	240,389.00	100
100-001-960-9923-00 FUND BALANCE FOR BONUS RETENTION	3,669,071.00	0.00	0.00	0.00	3,669,071.00	100
100-001-960-9999-00 USE OF FUND BALANCE- IN PROGRESS	136,114.00	0.00	0.00	0.00	136,114.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	517.59	16,097.40	0.00	3,902.60	20
100-001-999-0040-00 TRANSCRIPTS	5,700.00	573.19	6,331.73	0.00	-631.73	-11
100-003-103-0000-00 NEW EDUCATION FUNDING	15,701,260.00	1,095,121.56	13,432,404.32	0.00	2,268,855.68	14
100-003-131-0019-00 SP CONTRACTS	0.00	0.00	705.59	0.00	-705.59	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	242,493.00	27,633.96	197,609.46	0.00	44,883.54	19
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,170.00	0.00	14,036.44	0.00	-1,866.44	-15
100-003-181-0000-00 RETIREE INSURANCE	981,207.00	91,744.12	959,300.81	0.00	21,906.19	2
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	25,577.23	0.00	-25,577.23	0
100-003-503-0000-00 STATE AID TO CLASSROOM	2,716,167.00	185,404.49	2,328,795.96	0.00	387,371.04	14
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	80,208.34	802,083.40	0.00	-0.40	0
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	429,026.62	429,026.62	0.00	0.38	0
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	2,652,055.00	272,098.10	2,453,521.70	0.00	198,533.30	7
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	94,238.76	0.00	0.24	0
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	39,582.39	0.00	79,525.61	67
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	41,106.86	0.00	-6,106.86	-17
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,657.00	0.00	0.00	0.00	221,657.00	100
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT ALL	11,000.00	4,973.00	24,424.00	0.00	-13,424.00	-122
100-004-999-0000-52 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-004-999-0000-53 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-005-200-0000-00 FLEXIBILITY TRANSFER	0.00	0.00	100.26	0.00	-100.26	0
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	60,000.00	0.00	31,074.04	0.00	28,925.96	48
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	45,000.00	0.00	25,611.84	0.00	19,388.16	43
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	1,116.94	0.00	-1,116.94	0
100-005-280-0207-00 TRANSFER- INDIRECT COST (F 207)	0.00	0.00	4,882.40	0.00	-4,882.40	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	4,000.00	0.00	4,110.84	0.00	-110.84	-3
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	50,000.00	0.00	73,604.65	0.00	-23,604.65	-47
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	20,000.00	0.00	11,228.76	0.00	8,771.24	44
100-005-280-0225-00 TRANSFER- INDIRECT COST(F225)	50,000.00	0.00	18,689.83	0.00	31,310.17	63
100-005-280-0230-00 TRANSFER-INDIRECT COST (F 230)	0.00	0.00	2,143.33	0.00	-2,143.33	0
100-005-280-0233-00 TRANSFER-INDIRECT COST (F 233)	0.00	0.00	619.96	0.00	-619.96	0
100-005-280-0234-00 TRANSFER- INDIRECT COST (F 234)	15,000.00	0.00	7,495.71	0.00	7,504.29	50

FY 2022-2023

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BUDGET BY ACCOUNT

CURRENT PERIOD: 05/01/2023 TO 05/31/2023

IDEAL REMAINING PERCENT: 8 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	2,425.85	0.00	-2,425.85	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	4,000.00	0.00	2,899.83	0.00	1,100.17	28
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,840.23	0.00	-1,840.23	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	88.43	0.00	-88.43	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	4,000.00	0.00	4,802.26	0.00	-802.26	-20
100-005-280-0297-00 TRANSFER- INDIRECT COST (F 297)	70,800.00	0.00	18,625.93	0.00	52,174.07	74
100-005-280-0600-00 TRANSFER-INDIRECT COST (FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
100-005-280-0863-00 TRANSFER-INDIRECT COST (F863)	0.00	0.00	1,079.69	0.00	-1,079.69	0
	<u>37,146,208.00</u>	<u>2,527,081.00</u>	<u>29,412,426.31</u>	<u>0.00</u>	<u>7,733,781.69</u>	<u>21</u>