

FLORENCE COUNTY SCHOOL DISTRICT THREE

MAY 2026 Board Meeting Finance Updates

**Dr. Shawn Suber
Superintendent**

**Hope Gibson, CSBO
Director of Finance**

May 28, 2026

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

APRIL 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
		7/1/2025			
	LOCAL	\$ 9,806,092.00			
	STATE	\$ 8,053,122.00			
	STATE (NEW FORMULA)	\$ 17,560,597.00			
	TRANSFER	\$ 227,000.00			
	TOTAL REVENUES	\$ 35,646,811.00			
EXPENDITURES:					
		7/1/2025	4/30/2026	month: original	
	EMPLOYEE SALARIES	\$ 19,504,173.00	\$ 20,278,415.73	\$ 774,242.73	
	EMPLOYEE FRINGE	\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)	
	PURCHASED SERVICES	\$ 3,334,286.00	\$ 5,112,422.75	\$ 1,778,136.75	
	SUPPLIES AND MATERIALS	\$ 1,682,217.00	\$ 4,696,343.07	\$ 3,014,126.07	
	EQUIPMENT	\$ 23,186.00	\$ 48,105.19	\$ 24,919.19	
	OTHER OBJECTS	\$ 560,370.00	\$ 557,325.72	\$ (3,044.28)	
	TRANSFERS	\$ 78,956.00	\$ 78,955.55	\$ (0.45)	
	TOTAL EXPENDITURES	\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40	

TIMELINE FOR 2026-2027 BUDGET APPROVAL

Thursday, March 19, 2026

1st Reading of PROPOSED Budget

Thursday, April 16, 2026

1st Public Hearing @ 5:00 pm

Thursday, May 28, 2026

2nd Reading

Monday June 01, 2026

2nd Public Hearing @ 12:00 pm

Thursday, June 18, 2026

FINAL Reading

FLORENCE SCHOOL DISTRICT #3
 APRIL GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 04/01/2026 TO 04/30/2026

IDEAL REMAINING PERCENT: 17 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,241,467.36	103,951.21	959,019.59	0.00	282,447.77	23
112 PRIMARY (1-3) TOTALS:	3,463,799.02	215,253.60	2,146,466.42	14,657.50	1,302,675.10	38
113 ELEMENTARY (4-8) TOTALS:	6,364,190.71	445,399.24	4,099,566.16	14,731.50	2,249,893.05	35
114 HIGH SCHOOL TOTALS:	3,851,658.55	262,099.11	2,455,243.44	800.00	1,395,615.11	36
115 CAREER & TECH TOTALS:	760,690.28	69,756.16	646,785.46	1,832.48	112,072.34	15
118 MONTESSORI PROGRAM TOTALS:	135,252.00	10,655.98	106,030.77	0.00	29,221.23	22
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,567.03	50,013.08	481,501.39	14,605.85	188,459.79	28
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	34,539.08	308,854.43	0.00	75,771.13	20
123 ORTHOPEDICALLY HANDICAP TOTALS:	20,041.50	13,541.50	19,556.50	0.00	485.00	2
125 HEARING HANDICAPPED TOTALS:	85,469.05	20,646.00	56,956.00	0.00	28,513.05	33
126 SPEECH HANDICAPPED TOTALS:	170,665.75	26,100.44	123,466.47	0.00	47,199.28	28
127 LEARNING DISABILITIES TOTALS:	1,045,355.04	81,723.69	713,561.63	33,083.79	298,709.62	29
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,116.00	63,922.10	0.00	21,470.90	25
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,967.43	35,034.39	0.00	19,683.61	36
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,644.72	59,682.58	1,357.95	47,042.65	44
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	2,061.89	9,360.95	0.00	35,885.05	79
147 FULL DAY 4K PROGRAMS TOTALS:	59,983.00	4,358.18	39,018.92	0.00	20,964.08	35
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,700.00	233.85	2,504.39	0.00	2,195.61	47
161 AUTISM TOTALS:	141,269.76	21,794.46	178,814.26	0.00	-37,544.50	-27
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	15,618.02	143,235.24	71.89	126,448.76	47
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	11.74	110.87	0.00	76,270.13	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	5,555.00	0.00	12,899.45	70
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,619.27	230,526.74	0.00	152,547.80	40
212 GUIDANCE PROGRAM TOTALS:	1,109,029.00	87,555.04	809,847.12	469.89	298,711.99	27
213 HEALTH PROGRAM TOTALS:	943,333.00	68,402.33	659,131.63	1,736.81	282,464.56	30

FLORENCE SCHOOL DISTRICT #3
 APRIL GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 04/01/2026 TO 04/30/2026

IDEAL REMAINING PERCENT: 17 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	287,719.65	29,858.44	166,131.43	14,820.00	106,768.22	37
217 CAREER SPECIALIST SERVICE TOTALS:	47,784.42	3,928.82	35,943.90	0.00	11,840.52	25
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	108,062.06	804,581.21	1,168.49	494,257.20	38
222 LIBRARY AND MEDIA SERVICE TOTALS:	802,023.07	56,870.85	522,099.03	25.12	279,898.92	35
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	17,113.32	191,527.19	236.13	39,591.68	17
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	0.00	50.00	50.00	35,398.50	100
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	4,245.40	857,317.95	5,164.26	526,264.09	38
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	41,746.66	416,326.78	7,285.84	-27,834.24	-7
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	262,462.20	2,501,206.71	21,018.46	1,010,394.78	29
252 FISCAL SERVICES TOTALS:	667,882.26	33,471.40	431,986.17	1,269.76	234,626.33	35
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,418.79	305,453.60	3,676,360.74	3,112,028.78	663,029.27	9
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	73,230.01	610,523.72	0.00	14,568.58	2
256 FOOD SERVICE TOTALS:	719,543.00	45,085.23	399,346.43	0.00	320,196.57	44
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	37,341.43	259,454.40	31,270.00	-6,693.34	-2
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,751.16	50,111.82	1,036.54	13,810.66	21
264 STAFF SERVICES TOTALS:	430,359.76	27,017.98	297,952.44	6,995.52	125,411.80	29
266 TECHNOLOGY TOTALS:	599,510.33	39,498.35	445,097.37	17,629.44	136,783.52	23
271 PUPIL SERVICES TOTALS:	433,130.06	24,605.72	292,750.00	944.23	139,435.83	32
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	27,100.00	0.00	41,900.00	61
500 DEBT SERVICE TOTALS:	210,726.04	21,233.52	148,276.35	21,115.44	41,334.25	20
	<u>41,199,817.40</u>	<u>2,713,593.67</u>	<u>26,489,062.25</u>	<u>3,325,405.67</u>	<u>11,385,349.48</u>	<u>28</u>

FLORENCE SCHOOL DISTRICT #3
 APRIL GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 04/01/2026 TO 04/30/2026

IDEAL REMAINING PERCENT: 17 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	100,304.23	4,792,437.68	0.00	2,150,935.32	31
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	22,624.36	298,414.07	0.00	64,450.93	18
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	235,928.82	1,761,579.29	0.00	-55,254.29	-3
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	9,539.03	18,565.38	0.00	-6,825.38	-58
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	12,508.62	89,820.90	0.00	-32,943.90	-58
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	643,707.61	0.00	-35,995.61	-6
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	35,375.63	337,177.86	0.00	-272,177.86	-419
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	10,786.54	127,281.40	0.00	-123,781.40	-3,537
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	590.00	8,795.00	0.00	-5,795.00	-193
100-001-910-0010-00 LEASE OF PROPERTY	0.00	5,662.38	53,367.30	0.00	-53,367.30	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	21,212.71	41,719.70	0.00	-21,719.70	-109
100-001-999-0040-00 TRANSCRIPTS	5,700.00	1,782.64	3,684.16	0.00	2,015.84	35
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,183,122.93	11,895,468.11	0.00	-11,895,468.11	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	51,586.93	377,859.27	0.00	-377,859.27	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.75	309,031.05	0.00	-62,902.05	-26
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.36	1,048,376.86	0.00	289,800.14	22
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	249,084.03	2,504,364.59	0.00	15,056,232.41	86
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	362,099.50	2,172,597.00	0.00	1,448,398.00	40
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	70,679.07	0.00	23,559.93	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	17,628.02	56,381.46	0.00	-21,381.46	-61
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	27,949.59	0.00	-27,949.59	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	30,630.60	0.00	-30,630.60	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	440.98	0.00	-440.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	2,430.49	0.00	-2,430.49	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	2,041.52	0.00	-2,041.52	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	782.96	0.00	-782.96	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	934.28	0.00	-934.28	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,253.78	0.00	-1,253.78	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	124.03	0.00	-124.03	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	4,561.25	0.00	-4,561.25	0
100-005-280-0271-00 TRANSFER- INDIRECT COST (F 271)	0.00	0.00	2,313.56	0.00	-2,313.56	0
100-005-280-0298-00 TRANSFER-INDIRECT COST (F 298)	0.00	627.37	7,832.10	0.00	-7,832.10	0

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
APRIL GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 04/01/2026 TO 04/30/2026

IDEAL REMAINING PERCENT: 17 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
	<u>41,199,817.89</u>	<u>2,463,337.85</u>	<u>27,431,749.56</u>	<u>0.00</u>	<u>13,768,068.33</u>	<u>33</u>