Florence County School District Three

MAY 2023 BOARD MEETING

FINANCE UPDATES

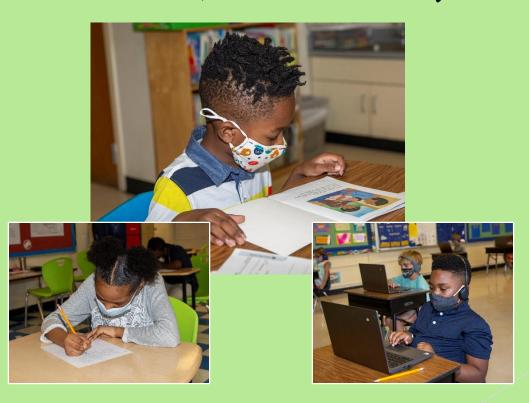
Dr. Laura Hickson, Ed. D. Superintendent

May 11, 2023

Hope Y Gibson, CSBO Director of Finance

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



APRIL 2023 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda Posted on the FSD#3 website

BALANCE OF GENERAL FUND BUDGET \$33,477,137 FY 22-23

Board Approved Use of Fund Balance:

\$240,389 Original: Housing-Amended to Safety

\$136,114 Projects in Progress

\$376,503 Use of Fund Balance (carryover prior year)

(December 2022 Board Meeting)

Allocation:

```
$ 674,650.00 Employee appreciation/retention bonus $2,400,421.00 Renovation/Construction $ 500,000.00 Security Cameras System $ 54,000.00 Marketing/Advertising $ 30,000.00 Stipends $ 10,000.00 Student Transportation $3,669,071.00 (current year)
```

Balance of General Fund Budget as of April 2023

\$37,146,208.00

GENERAL FUND BUDGET BY OBJECT CODE

TOTAL REVENUES	\$ 33,477,137.00
TRANSFER	\$ 528,300.00
STATE (NEW FORMULA)	\$ 2,716,167.00
STATE (NEW FORMULA)	\$ 15,701,260.00

EXPENDITURES:

	7/14/2022	4/30/2023		month: original		
EMPLOYEE SALARIES	\$ 18,001,091.60	\$	18,445,831.40	\$	444,739.80	
EMPLOYEE FRINGE	\$ 8,815,006.10	\$	8,858,665.10	\$	43,659.00	
PURCHASED SERVICES	\$ 4,113,172.98	\$	6,901,831.90	\$	2,788,658.92	
SUPPLIES AND MATERIALS	\$ 1,849,173.46	\$	1,824,733.48	\$	(24,439.98)	
EQUIPMENT	\$ 121,265.73	\$	502,114.99	\$	380,849.26	
OTHER OBJECTS	\$ 498,471.58	\$	534,075.58	\$	35,604.00	
TRANSFERS	\$ 78,955.55	\$	78,955.55	\$	- \	
TOTAL EXPENDITURES	\$ 33,477,137.00	\$	37,146,208.00	\$	3,669,071.00	