

Florence County School District Three

**MAY 2023
BOARD MEETING**

FINANCE UPDATES

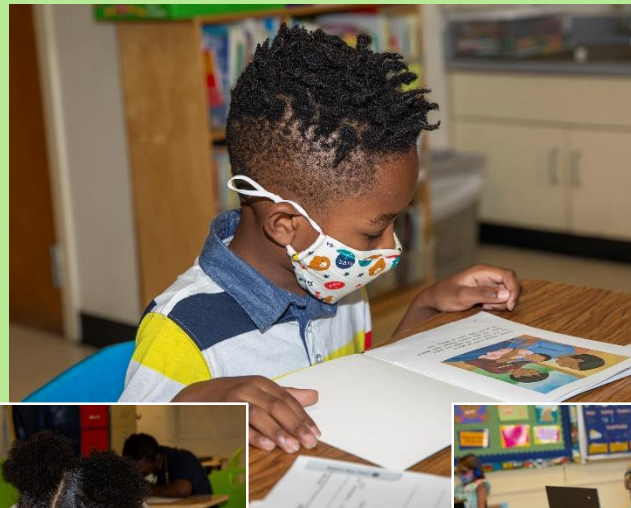
**Dr. Laura Hickson, Ed. D.
Superintendent**

May 11, 2023

**Hope Y Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



APRIL 2023 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 website

BALANCE OF GENERAL FUND BUDGET
\$33,477,137 FY 22-23

Board Approved Use of Fund Balance:

\$240,389	Original: Housing-Amended to Safety
<u>\$136,114</u>	Projects in Progress
\$376,503	Use of Fund Balance (carryover prior year)

CONTINUING Board Approved Use of Fund Balance
(December 2022 Board Meeting)

Allocation:

\$ 674,650.00	Employee appreciation/retention bonus
\$2,400,421.00	Renovation/Construction
\$ 500,000.00	Security Cameras System
\$ 54,000.00	Marketing/Advertising
\$ 30,000.00	Stipends
\$ 10,000.00	Student Transportation
<u>\$3,669,071.00</u>	(current year)

Balance of General Fund Budget as of April 2023

\$37,146,208.00

