

Florence County School District Three

MAY 2025 BOARD MEETING FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

May 08, 2025

**Hope Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

APRIL 2025 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET
\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00	Balance FY 24-25 General Fund Budget
\$ 1,506,000.00	Balance FY 24-25 Use of Fund Balance
\$ 163,891.00	Balance FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

\$38,225,944.00 FY 24-25 With Approved
Fund Balance

General Fund Budget By Object Code

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 36,556,053.00		
EXPENDITURES:					
			7/1/2024	4/30/2025	month: original
	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 20,072,059.10	\$ 816,752.10
	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,398,000.96	\$ 66,480.96
	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,937,594.44	\$ 479,597.44
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,948,923.79	\$ 266,706.79
	EQUIPMENT		\$ 189,686.00	\$ 211,510.37	\$ 21,824.37
	OTHER OBJECTS		\$ 560,370.00	\$ 587,899.79	\$ 27,529.79
	TRANSFERS		\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES		\$ 36,556,053.00	\$ 38,225,944.00	\$ 1,669,891.00

TIMELINE FOR 2025-2026 BUDGET APPROVAL

Thursday, March 20, 2025	1 st Reading of PROPOSED Budget
Thursday, April 10, 2025	1 st Public Hearing @ 5:00 pm
Thursday, May 08, 2025	2 nd Reading
Friday, May 16, 2025	2 nd Public Hearing @ 12:00 pm
Thursday, June 12, 2025	FINAL Reading

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 04/01/2025 TO 04/30/2025

IDEAL REMAINING PERCENT: 17 %

	<u>BUDGETED EXPENDITURE</u>	<u>CURRENT EXPENDITURE</u>	<u>YEAR TO DATE EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,096,470.86	106,430.28	866,181.32	15,104.25	215,185.29	20
112 PRIMARY (1-3) TOTALS:	3,765,704.55	322,307.49	2,875,151.92	2,720.00	887,832.63	24
113 ELEMENTARY (4-8) TOTALS:	5,958,945.23	440,393.69	4,195,757.21	4,910.42	1,758,277.60	30
114 HIGH SCHOOL TOTALS:	4,175,728.62	332,501.63	3,113,795.65	46,389.83	1,015,543.14	24
115 CAREER & TECH TOTALS:	803,071.48	59,517.22	550,201.82	49,992.88	202,876.78	25
118 TOTALS:	128,143.95	8,544.92	84,092.78	0.00	44,051.17	34
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	37,508.16	381,867.57	0.00	199,456.34	34
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	26,276.65	232,213.71	0.00	48,162.63	17
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	6,526.50	65,570.38	12,532.40	18,735.95	19
124 VISUALLY HANDICAPPED TOTALS:	5,790.00	0.00	0.00	0.00	5,790.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	17,131.15	99,067.64	20,490.36	1,442.00	1
126 SPEECH HANDICAPPED TOTALS:	209,959.84	6,860.39	147,409.59	0.00	62,550.25	30
127 LEARNING DISABILITIES TOTALS:	1,007,273.15	97,279.10	914,240.41	37,773.08	55,259.66	5
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	6,588.20	57,702.15	0.00	-57,702.15	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	1,174.12	4,931.30	0.00	67,032.80	93
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	0.00	3,837.50	34,275.49	0.00	-34,275.49	0
141 GIFTED AND TALENTED TOTALS:	105,146.53	5,877.78	63,187.62	0.00	41,958.91	40
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	4,849.78	24,106.97	0.00	21,138.03	47
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	4,436.42	45,455.85	0.00	26,424.01	37
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	200,298.98	15,747.71	115,228.70	0.00	85,070.28	42
162 TOTALS:	226,110.20	17,329.16	150,855.18	250.00	75,005.02	33
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,018.41	0.00	3,800.35	0.00	2,218.06	37
175 EXTENDED SCHOOL YEAR TOTALS:	50,238.55	-0.41	8,180.27	0.00	42,058.28	84
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,504.15	556.56	11,123.12	0.00	7,381.03	40
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.25	0.00	0.00	0.00	8,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	33,647.80	477,517.23	11,752.41	388,542.05	44
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	89,148.99	805,068.07	0.00	315,165.41	28
213 HEALTH PROGRAM TOTALS:	918,347.59	75,533.79	691,691.08	1,391.95	225,264.56	25

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 04/01/2025 TO 04/30/2025

IDEAL REMAINING PERCENT: 17 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	182,411.80	8,048.10	75,431.24	0.00	106,980.56	59
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	4,284.39	35,873.04	0.00	40,274.45	53
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,144,061.38	80,613.49	770,311.68	190,764.70	182,985.00	16
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	63,122.06	490,124.89	19,520.77	196,083.47	28
223 SUPERVISION OF SP PROGRAMS TOTALS:	267,641.80	17,381.55	178,410.87	2,955.35	86,275.58	32
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	47,098.50	2,400.00	17,034.64	4,524.99	25,538.87	54
231 BOARD OF EDUCATION TOTALS:	1,428,424.30	7,792.49	951,201.60	27,587.17	449,635.53	31
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	38,004.05	390,554.49	13,248.38	140,262.20	26
233 SCHOOL ADMINISTRATION TOTALS:	3,202,727.44	239,929.26	2,381,107.48	12,251.84	809,368.12	25
252 FISCAL SERVICES TOTALS:	640,801.36	43,093.57	423,604.69	15,668.03	201,528.64	31
253 FACILITIES RENOV/CONST. TOTALS:	12,779.39	2,700.00	2,700.00	0.00	10,079.39	79
254 OPER. AND MAINTENANCE TOTALS:	4,539,292.17	230,100.07	3,505,430.00	373,939.30	659,922.87	15
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	67,647.11	584,531.58	805.01	14,707.31	2
256 FOOD SERVICE TOTALS:	571,307.13	25,045.38	236,042.78	0.00	335,264.35	59
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	423,531.57	37,250.39	260,722.57	21,290.00	141,519.00	33
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	62,446.79	4,147.90	44,820.57	755.45	16,870.77	27
264 STAFF SERVICES TOTALS:	375,273.02	33,973.87	299,548.90	16,350.10	59,374.02	16
266 TECHNOLOGY TOTALS:	614,157.35	45,670.36	449,107.40	28,117.92	136,932.03	22
271 PUPIL SERVICES TOTALS:	507,503.37	51,010.47	294,603.77	5,782.34	207,117.26	41
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	1,960.92	0.00	7,529.08	79
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	0.00	16,320.00	0.00	43,680.00	73
500 DEBT SERVICE TOTALS:	210,726.04	7,117.65	134,160.48	35,229.96	41,335.60	20
	<u>38,225,944.00</u>	<u>2,729,336.74</u>	<u>27,562,276.97</u>	<u>972,098.89</u>	<u>9,691,568.14</u>	<u>25</u>

FY 2024-2025

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 04/01/2025 TO 04/30/2025

IDEAL REMAINING PERCENT: 17 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	102,726.41	6,400,047.04	0.00	-484,790.04	-8
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	33,072.31	254,384.16	0.00	108,480.84	30
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	209,103.62	1,603,539.13	0.00	102,785.87	6
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	8,721.61	15,433.32	0.00	-3,693.32	-31
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	12,900.94	66,695.44	0.00	-9,818.44	-17
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	-14,014.32	618,125.65	0.00	-50,413.65	-9
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	3,368.00	0.00	1,632.00	33
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	13,968.26	0.00	1,031.74	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	0.00	435,819.56	0.00	-220,819.56	-103
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	139,695.90	0.00	-136,195.90	-3,891
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	210.00	12,894.52	0.00	-9,894.52	-330
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-960-9925-00 FUND BALANCE USE 9925	1,006,000.00	0.00	0.00	0.00	1,006,000.00	100
100-001-960-9926-00 FUND BALANCE 9926 RETENTION BONUS	500,000.00	0.00	0.00	0.00	500,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	359.26	16,391.34	0.00	3,608.66	18
100-001-999-0040-00 TRANSCRIPTS	5,700.00	47.98	1,679.23	0.00	4,020.77	71
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	0.00	10,907,719.88	0.00	3,313,643.12	23
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	0.00	235,470.72	0.00	-235,470.72	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	0.00	254,890.44	0.00	-8,761.44	-4
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	0.00	916,782.40	0.00	444,978.60	33
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	0.00	2,250,216.22	0.00	836,896.78	27
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	2,049,765.00	0.00	1,366,510.00	40
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	70,679.07	0.00	23,559.93	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	66,304.12	0.00	-31,304.12	-89
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	26,781.44	0.00	-26,781.44	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	28,723.34	0.00	-28,723.34	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	452.68	0.00	-452.68	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	4,639.06	0.00	-4,639.06	0
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	1,552.37	0.00	-1,552.37	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	1,790.11	0.00	-1,790.11	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	7.22	0.00	-7.22	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,654.53	0.00	-1,654.53	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	561.96	0.00	-561.96	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	4,361.16	0.00	-4,361.16	0
	38,225,944.00	694,755.31	27,501,746.37	0.00	10,724,197.63	28