

FLORENCE COUNTY SCHOOL DISTRICT THREE

April 2026 Board Meeting Finance Updates

**Kasey Feagin
Interim Superintendent**

**Hope Gibson, CSBO
Director of Finance**

April 16, 2026

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

MARCH 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	3/31/2026	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 20,307,215.73	\$ 803,042.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 5,085,171.87	\$ 1,750,885.87
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 4,694,793.95	\$ 3,012,576.95
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 557,325.72	\$ (3,044.28)
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40

TIMELINE FOR 2026-2027 BUDGET APPROVAL

Thursday, March 19, 2026

1st Reading of PROPOSED Budget

Thursday, April 16, 2026

1st Public Hearing @ 5:00 pm

Thursday, May 28, 2026

2nd Reading

Monday June 01, 2026

2nd Public Hearing @ 12:00 pm

Thursday, June 18, 2026

FINAL Reading

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 03/01/2026 TO 03/31/2026

IDEAL REMAINING PERCENT: 25 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,241,467.36	115,200.82	872,216.72	0.00	369,250.64	30
112 PRIMARY (1-3) TOTALS:	3,460,098.64	226,043.30	1,972,991.26	20,995.00	1,466,112.38	42
113 ELEMENTARY (4-8) TOTALS:	6,383,648.87	447,430.34	3,603,480.13	47,776.50	2,732,392.24	43
114 HIGH SCHOOL TOTALS:	3,854,181.68	275,900.84	2,317,547.65	0.00	1,536,634.03	40
115 CAREER & TECH TOTALS:	757,678.36	55,267.43	446,221.13	616.16	310,841.07	41
118 MONTESSORI PROGRAM TOTALS:	135,252.00	10,951.87	95,374.79	0.00	39,877.21	29
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,807.51	55,675.02	446,176.41	25,495.00	213,136.10	31
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	32,380.54	257,167.01	0.00	127,458.55	33
123 ORTHOPEDICALLY HANDICAP TOTALS:	6,500.00	6,015.00	6,015.00	0.00	485.00	7
125 HEARING HANDICAPPED TOTALS:	86,469.05	0.00	36,310.00	12,720.05	37,439.00	43
126 SPEECH HANDICAPPED TOTALS:	170,665.75	36,240.51	97,366.03	0.00	73,299.72	43
127 LEARNING DISABILITIES TOTALS:	1,046,271.05	68,876.03	614,807.34	48,250.63	383,213.08	37
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,116.00	56,806.10	0.00	28,586.90	33
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,508.96	31,066.96	0.00	23,651.04	43
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,644.72	53,037.86	0.00	55,045.32	51
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	1,336.58	7,299.06	0.00	37,946.94	84
147 FULL DAY 4K PROGRAMS TOTALS:	59,983.00	4,358.18	34,660.74	0.00	25,322.26	42
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,700.00	207.92	2,270.54	0.00	2,429.46	52
161 AUTISM TOTALS:	151,875.32	20,219.50	157,019.80	0.00	-5,144.48	-3
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	16,110.04	127,617.22	22.07	142,116.60	53
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	13.92	99.13	0.00	76,281.87	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	4,999.50	0.00	13,454.95	73
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	24,932.25	204,907.47	0.00	178,167.07	47
212 GUIDANCE PROGRAM TOTALS:	1,109,029.00	90,200.57	722,292.08	0.00	386,736.92	35
213 HEALTH PROGRAM TOTALS:	943,333.00	68,857.19	590,729.30	1,769.43	350,834.27	37

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 03/01/2026 TO 03/31/2026

IDEAL REMAINING PERCENT: 25 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	275,053.25	20,636.89	136,272.99	23,655.00	115,125.26	42
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	3,928.82	32,015.08	0.00	15,062.92	32
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	78,114.01	702,184.20	20,521.87	577,300.83	44
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	56,658.01	465,228.18	341.33	335,258.08	42
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	19,225.24	174,413.87	810.38	56,130.75	24
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	-667.40	50.00	50.00	35,398.50	100
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	7,212.11	846,238.37	5,174.77	537,333.16	39
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	36,150.56	373,750.68	12,440.78	9,586.92	2
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	264,963.29	2,238,744.51	17,114.02	1,276,761.42	36
252 FISCAL SERVICES TOTALS:	667,882.26	53,691.27	398,029.85	8,024.39	261,828.02	39
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,497.55	299,610.83	3,263,759.88	3,174,193.86	1,013,543.81	14
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	70,784.68	537,094.71	424.00	87,573.59	14
256 FOOD SERVICE TOTALS:	719,543.00	44,538.86	354,261.20	0.00	365,281.80	51
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	19,798.25	221,799.37	62,540.00	-308.31	0
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,796.17	45,360.66	0.00	19,598.36	30
264 STAFF SERVICES TOTALS:	430,359.76	28,135.86	270,986.46	7,378.91	151,994.39	35
266 TECHNOLOGY TOTALS:	599,510.33	30,243.68	405,599.02	17,136.41	176,774.90	29
271 PUPIL SERVICES TOTALS:	433,130.06	23,072.14	267,572.25	7,916.90	157,640.91	36
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	2,000.00	27,100.00	0.00	41,900.00	61
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	127,042.83	42,348.96	41,334.25	20
	<u>41,199,817.40</u>	<u>2,651,052.17</u>	<u>23,647,149.50</u>	<u>3,557,716.42</u>	<u>13,994,951.48</u>	<u>34</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 03/01/2026 TO 03/31/2026

IDEAL REMAINING PERCENT: 25 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	106,424.63	4,692,133.45	0.00	2,251,239.55	32
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	1,484.39	275,789.71	0.00	87,075.29	24
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	197,427.69	1,525,650.47	0.00	180,674.53	11
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	7,240.18	9,026.35	0.00	2,713.65	23
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	9,590.61	77,312.28	0.00	-20,435.28	-36
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	-10,807.33	643,707.61	0.00	-35,995.61	-6
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	0.00	234,519.38	0.00	-169,519.38	-261
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	104,762.17	0.00	-101,262.17	-2,893
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	6,050.00	8,205.00	0.00	-5,205.00	-174
100-001-910-0010-00 LEASE OF PROPERTY	0.00	6,812.34	47,704.92	0.00	-47,704.92	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	641.20	20,506.99	0.00	-506.99	-3
100-001-999-0040-00 TRANSCRIPTS	5,700.00	145.01	1,901.52	0.00	3,798.48	67
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,183,122.94	10,712,345.18	0.00	-10,712,345.18	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	51,586.94	326,272.34	0.00	-326,272.34	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.76	274,582.30	0.00	-28,453.30	-12
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.37	939,951.50	0.00	398,225.50	30
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	249,084.04	2,255,280.56	0.00	15,305,316.44	87
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	362,099.50	1,810,497.50	0.00	1,810,497.50	50
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	70,679.07	0.00	23,559.93	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	38,753.44	0.00	-3,753.44	-11
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	18,538.82	0.00	-18,538.82	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	4,059.20	0.00	-4,059.20	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	440.98	0.00	-440.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	1,607.22	0.00	-1,607.22	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	600.22	0.00	-600.22	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	523.25	0.00	-523.25	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	934.28	0.00	-934.28	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,192.91	0.00	-1,192.91	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	115.21	0.00	-115.21	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	3,534.85	0.00	-3,534.85	0
100-005-280-0298-00 TRANSFER-INDIRECT COST (F 298)	0.00	0.00	7,204.73	0.00	-7,204.73	0

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 03/01/2026 TO 03/31/2026

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
	<u>41,199,817.89</u>	<u>2,313,776.27</u>	<u>24,847,480.07</u>	<u>0.00</u>	<u>16,352,337.82</u>	<u>40</u>