

# Florence County School District Three

## MARCH 2021 BOARD FINANCIALS

**Dr. Laura Hickson, E.D.**  
Superintendent

**April 15, 2021**

**Michelle B. Humphrey**  
Director of Finance

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# MARCH 2021 FINANCIALS

## □ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

## □ GENERAL FUND BALANCED

\$ 29,632,700 ( FY 19/20)

Board Approved Use of Fund Balance:

\$ 200,000 Facility Safety Improvement Measures

\$ 330,000 Christmas Bonus for FT/ PT employees

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\$ 30,162,700

# GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 ( BASED ON FY 19-20 REVENUES : Continuing Resolution )

**REVENUE:**

LOCAL	\$ 7,273,827.12
STATE	\$ 21,082,505.27
<u>TRANSFER</u>	<u>\$ 1,276,367.61</u>
<b>TOTAL REVENUES</b>	<b>\$ 29,632,700.00</b>

**EXPENDITURES:**

	19/20	3/31/2021	DIFFERENCE
EMPLOYEE SALARIES	\$ 16,585,986.58	\$ 16,277,098.03	\$ (308,888.55)
EMPLOYEE FRINGE	\$ 7,745,148.70	\$ 7,627,681.62	\$ (117,467.08)
PURCHASED SERVICES	\$ 3,244,381.62	\$ 3,784,922.06	\$ 540,540.44
SUPPLIES AND MATERIALS	\$ 1,602,895.10	\$ 1,813,798.55	\$ 210,903.45
EQUIPMENT	\$ 131,585.06	\$ 236,600.25	\$ 105,015.19
OTHER OBJECTS	\$ 253,267.13	\$ 348,643.73	\$ 95,376.60
<u>TRANSFERS</u>	<u>\$ 69,435.81</u>	<u>\$ 73,955.76</u>	<u>\$ 4,519.95</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,632,700.00</b>	<b>\$ 30,162,700.00</b>	<b>\$ 530,000.00</b>

\*\* 200 K: Board Approved use of Fund Balance for Facility Safety Measure due to COVID 19.

\*\* 300 K: Board Approved use of Fund Balance for Employees/Rehired Retirees Christmas Bonus

# Board approved USE of FUND BALANCE BUDGET

<b>USE of FUND BALANCE</b>	\$ 200,000.00
	\$ 330,000.00

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<b>TOTAL REVENUES</b>	<b>\$ 530,000.00</b>
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SUPPLIES & MATERIALS	\$ 87,507.62
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CAPITAL OUTLAY	\$ 171,894.53
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CHRISTMAS BONUSES	\$ 270,597.85
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UNALLOCATED/ HOLD	\$ 0.00
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<b>TOTAL EXPENDITURES</b>	<b>\$ 530,000.00</b>
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# TIMELINE FOR 2021-2022 BUDGET APPROVAL

- ✓ **Thursday, March 18, 2021**      **1st Reading of PROPOSED Budget**
- ✓ **Thursday, April 15, 2021**      **1st Public Hearing @ 5:00 p.m.**
- **Thursday, May 20, 2021**      **2nd Public Hearing @ 5:00 p.m.**
- Thursday, May 20, 2021**      **2nd Reading**
- Thursday, June 17, 2020.**      **FINAL Reading**

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 03/01/2021 TO 03/31/2021

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	118,172.20	5,137,967.79	0.00	-228,064.18	-5
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	3,631.54	157,447.03	0.00	172,552.97	52
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	114,736.19	967,302.45	0.00	419,121.06	30
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	3,592.12	4,264.96	0.00	5,735.04	57
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	0.00	2,208.29	13,807.09	0.00	-13,807.09	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	494,976.20	0.00	85,023.80	15
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	1,800.00	0.00	3,200.00	64
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	0.00	9,734.93	0.00	15,265.07	61
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	831.97	0.00	-831.97	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	0.00	500.00	0.00	7,500.00	94
100-001-960-0000-00 USE OF FUND BALANCE	530,000.00	0.00	0.00	0.00	530,000.00	100
100-001-993-0000-00 INSURANCE CLAIMS PROCEEDS - PY	0.00	0.00	8,241.00	0.00	-8,241.00	0
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	1,112.93	47,537.27	0.00	-39,037.27	-459
100-001-999-0040-00 TRANSCRIPTS	1,000.00	543.65	4,014.81	0.00	-3,014.81	-301
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.66	161,669.94	0.00	53,589.59	25
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	366,297.09	3,333,045.75	0.00	1,313,572.25	28
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	73,348.05	712,751.97	0.00	200,538.32	22
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	121,793.56	243,587.12	0.00	343,339.02	58
100-003-311-0000-00 KINDERGARTEN	500,030.46	46,564.17	378,672.19	0.00	121,358.27	24
100-003-312-0000-00 PRIMARY	1,371,225.42	97,782.97	951,071.27	0.00	420,154.15	31
100-003-313-0000-00 ELEMENTARY	2,315,925.00	144,836.96	1,337,706.13	0.00	978,218.87	42
100-003-314-0000-00 HIGH SCHOOL	418,480.98	158,136.34	860,605.12	0.00	-442,124.14	-106
100-003-315-0000-00 TMH	21,594.10	1,048.68	9,726.84	0.00	11,867.26	55
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	35,945.53	371,909.48	0.00	106,116.17	22
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	0.00	1,408.68	0.00	4,794.33	77
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	4,372.68	208,705.79	0.00	-181,540.41	-668
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	11,451.33	82,511.55	0.00	18,679.68	18
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	100,585.56	1,028,672.02	0.00	497,042.68	33
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	2,723.32	24,054.29	0.00	-7,731.69	-47
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	1,607.72	9,711.43	0.00	-4,270.56	-78
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	1,355.29	8,807.00	0.00	4,149.46	32
100-003-327-0000-00 VOCATIONAL	1,303,515.21	0.00	399,031.83	0.00	904,483.38	69
100-003-331-0000-00 AUTISM	188,036.35	13,546.79	123,909.52	0.00	64,126.83	34
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	2,678.57	35,168.37	0.00	42,773.63	55
100-003-334-0000-00 ESOL / ESL	52,181.51	4,505.08	41,215.54	0.00	10,965.97	21
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	37,532.54	338,100.33	0.00	132,536.75	28
100-003-352-0000-00 POVERTY	1,234,547.46	98,000.57	882,962.09	0.00	351,585.37	28
100-003-353-0000-00 DUAL	28,148.55	703.95	16,545.43	0.00	11,603.12	41
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,183,322.00	228,556.30	1,142,781.50	0.00	1,040,540.50	48
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	0.00	70,679.07	0.00	23,559.85	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	16,275.04	45,187.71	0.00	-10,187.71	-29
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 03/01/2021 TO 03/31/2021

IDEAL REMAINING PERCENT: 25 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	0.00	20,310.00	0.00	-11,810.00	-139
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	130,864.68	496,733.35	0.00	197,887.65	28
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	152,826.12	27,570.34	109,788.70	0.00	43,037.42	28
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	76,650.00	0.00	23,802.21	0.00	52,847.79	69
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	49,100.00	0.00	13,490.29	0.00	35,609.71	73
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	419.67	0.00	-419.67	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	2,555.43	0.00	-2,555.43	0
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	0.00	0.00	13,613.76	0.00	-13,613.76	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	21,700.00	0.00	10,555.68	0.00	11,144.32	51
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	0.00	0.00	748.60	0.00	-748.60	0
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	489.50	0.00	-489.50	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	0.00	0.00	1,373.49	0.00	-1,373.49	0
100-005-280-0243-00 TRANSFER-INDIRECT COST ( F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	223.72	0.00	-223.72	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	19.31	0.00	-19.31	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	2,910.96	0.00	-2,910.96	0
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	36,000.00	0.00	12,713.74	0.00	23,286.26	65
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,162,700.00</u>	<u>1,999,023.69</u>	<u>21,348,482.30</u>	<u>0.00</u>	<u>8,814,217.70</u>	<u>29</u>



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSES BY FUNCTION

CURRENT PERIOD: 03/01/2021 TO 03/31/2021

IDEAL REMAINING PERCENT: 25 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	895,062.58	73,130.75	511,645.85	0.00	383,416.73	43
112 PRIMARY (K-3) TOTALS:	2,570,797.89	207,811.82	1,458,639.18	245.12	1,111,913.59	43
113 ELEMENTARY (4-8) TOTALS:	5,059,247.87	426,305.35	2,905,039.50	29,923.39	2,124,284.98	42
114 HIGH SCHOOL TOTALS:	2,779,746.56	240,355.23	1,548,987.35	16,710.02	1,214,049.19	44
115 CAREER & TECH TOTALS:	718,895.12	57,883.52	401,718.46	1,868.22	315,308.44	44
118 TOTALS:	385,551.20	31,438.66	220,855.52	0.00	164,695.68	43
121 EDUCABLE MENTAL HANDICAP TOTALS:	688,104.75	48,560.30	346,268.98	0.00	341,835.77	50
122 TRAINABLE MENTAL HANDICAP TOTALS:	346,380.13	27,471.50	196,238.69	0.00	150,141.44	43
123 ORTHOPEDICALLY HANDICAP TOTALS:	62,138.73	3,802.50	57,017.50	3,014.98	2,106.25	3
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	319.14	34,652.74	84,347.26	0.00	0
126 SPEECH HANDICAPPED TOTALS:	143,297.93	0.00	128,667.95	4,413.25	10,216.73	7
127 LEARNING DISABILITIES TOTALS:	1,213,693.32	99,762.19	631,615.87	236,006.49	346,070.96	29
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	5,108.86	35,762.02	0.00	25,545.51	42
141 GIFTED AND TALENTED TOTALS:	115,118.80	5,982.39	56,540.09	993.58	57,585.13	50
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	41,680.73	1,303.09	6,206.69	0.00	35,474.04	85
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	432.31	1,439.80	2,080.00	4,630.20	57
148 G&T-ARTISTIC TOTALS:	4,000.00	212.00	212.00	0.00	3,788.00	95
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	0.00	11,829.02	685.00	0.98	0
161 AUTISM TOTALS:	191,636.46	15,687.51	98,539.96	0.00	93,096.50	49
162 TOTALS:	143,055.35	22,716.92	111,595.20	0.00	31,460.15	22
172 ELEMENTARY SUMMER SCHOOL TOTALS:	3,510.07	0.00	1,891.01	0.00	1,619.06	46
175 EXTENDED SCHOOL YEAR TOTALS:	10,675.64	1,980.82	1,980.82	0.00	8,694.82	81
181 AD ED BASIC TOTALS:	450.12	0.00	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	568.98	0.00	4,606.47	89
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	277,787.75	22,600.08	175,905.28	0.00	101,882.47	37
212 GUIDANCE PROGRAM TOTALS:	604,241.68	53,122.39	332,014.07	0.00	272,227.61	45
213 HEALTH PROGRAM TOTALS:	460,870.70	41,282.97	270,561.44	1,540.65	188,768.61	41
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	20,330.38	99,528.54	12,420.75	30,916.31	22
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,009,739.25	75,619.28	654,816.95	3,345.83	351,576.47	35
222 LIBRARY AND MEDIA SERVICE TOTALS:	657,536.65	52,164.34	385,921.15	4,591.68	267,023.82	41
223 SUPERVISION OF SP PROGRAMS TOTALS:	248,642.49	19,670.73	173,673.36	878.47	74,090.66	30

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSES BY FUNCTION

CURRENT PERIOD: 03/01/2021 TO 03/31/2021

IDEAL REMAINING PERCENT: 25 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	58,385.50	52.73	11,292.07	19,467.50	27,625.93	47
231 BOARD OF EDUCATION TOTALS:	455,804.15	8,512.34	414,618.54	21,110.43	20,075.18	4
232 OFFICE OF SUPERINTENDENT TOTALS:	687,661.84	30,398.12	290,250.44	8,028.05	389,383.35	57
233 SCHOOL ADMINISTRATION TOTALS:	2,955,451.18	242,694.50	2,053,322.64	26,800.19	875,328.35	30
252 FISCAL SERVICES TOTALS:	481,809.49	31,277.90	296,693.29	2,168.52	182,947.68	38
254 OPER. AND MAINTENANCE TOTALS:	3,820,697.86	259,548.28	2,852,809.32	179,882.90	788,005.64	21
255 STUDENT TRANSPORTATION TOTALS:	612,032.57	29,762.12	236,081.44	1,400.95	374,550.18	61
256 FOOD SERVICE TOTALS:	454,055.01	32,350.87	250,722.53	0.00	203,332.48	45
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	9,192.00	134,241.99	89,469.12	20,200.48	8
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	20,960.46	0.00	8,244.68	28
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	787.20	108.00	1,401.80	61
264 STAFF SERVICES TOTALS:	285,182.04	25,142.28	186,269.85	4,817.98	94,094.21	33
266 TECHNOLOGY TOTALS:	576,178.13	46,755.88	366,084.45	4,633.30	205,460.38	36
271 PUPIL SERVICES TOTALS:	305,861.39	18,632.68	174,366.73	0.00	131,494.66	43
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	8,477.25	0.00	1,012.75	11
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	61,100.00	0.00	2,900.00	5
500 DEBT SERVICE TOTALS:	128,186.00	6,998.22	62,983.98	65,181.23	20.79	0
	<u>30,162,700.00</u>	<u>2,298,701.89</u>	<u>18,281,846.27</u>	<u>826,132.86</u>	<u>11,054,720.87</u>	<u>37</u>