

FLORENCE COUNTY SCHOOL DISTRICT THREE

March 2026 Board Meeting Finance Updates

**Kasey Feagin
Interim Superintendent**

**Hope Gibson, CSBO
Director of Finance**

March 19, 2026

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

FEBRUARY 2026 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
		7/1/2025			
	LOCAL	\$ 9,806,092.00			
	STATE	\$ 8,053,122.00			
	STATE (NEW FORMULA)	\$ 17,560,597.00			
	TRANSFER	\$ 227,000.00			
	TOTAL REVENUES	\$ 35,646,811.00			
EXPENDITURES:					
		7/1/2025	2/28/2026	month: original	
	EMPLOYEE SALARIES	\$ 19,504,173.00	\$ 20,317,215.73	\$ 813,042.73	
	EMPLOYEE FRINGE	\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)	
	PURCHASED SERVICES	\$ 3,334,286.00	\$ 5,070,371.87	\$ 1,736,085.87	
	SUPPLIES AND MATERIALS	\$ 1,682,217.00	\$ 4,694,393.95	\$ 3,012,176.95	
	EQUIPMENT	\$ 23,186.00	\$ 48,105.19	\$ 24,919.19	
	OTHER OBJECTS	\$ 560,370.00	\$ 562,525.72	\$ 2,155.72	
	TRANSFERS	\$ 78,956.00	\$ 78,955.55	\$ (0.45)	
	TOTAL EXPENDITURES	\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40	

TIMELINE FOR 2026-2027 BUDGET APPROVAL

Thursday, March 19, 2026

1st Reading of PROPOSED Budget

Thursday, April 16, 2026

1st Public Hearing @ 5:00 pm

Thursday, May 28, 2026

2nd Reading

Monday June 01, 2026

2nd Public Hearing @ 12:00 pm

Thursday, June 18, 2026

FINAL Reading

FLORENCE SCHOOL DISTRICT #3
 FEBRUARY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 02/01/2026 TO 02/28/2026

IDEAL REMAINING PERCENT: 34 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,241,467.36	106,693.26	756,629.50	0.00	484,837.86	39
112 PRIMARY (1-3) TOTALS:	3,460,098.64	233,584.36	1,750,138.89	30,745.00	1,679,214.75	49
113 ELEMENTARY (4-8) TOTALS:	6,390,148.87	445,473.18	3,149,065.10	67,441.50	3,173,642.27	50
114 HIGH SCHOOL TOTALS:	3,854,181.68	282,902.67	2,050,622.73	0.00	1,803,558.95	47
115 CAREER & TECH TOTALS:	757,678.36	56,525.99	390,953.70	181.40	366,543.26	48
118 MONTESSORI PROGRAM TOTALS:	135,252.00	11,605.14	81,231.99	0.00	54,020.01	40
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,807.51	51,231.61	390,887.79	37,540.00	256,379.72	37
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	32,382.87	224,786.47	0.00	159,839.09	42
125 HEARING HANDICAPPED TOTALS:	86,469.05	0.00	36,310.00	12,720.05	37,439.00	43
126 SPEECH HANDICAPPED TOTALS:	170,665.75	17,088.84	61,125.52	0.00	109,540.23	64
127 LEARNING DISABILITIES TOTALS:	1,046,271.05	81,012.98	545,931.31	63,841.47	436,498.27	42
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	7,116.00	49,690.10	0.00	35,702.90	42
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,967.43	27,558.00	0.00	27,160.00	50
141 GIFTED AND TALENTED TOTALS:	108,083.18	6,644.72	46,393.14	0.00	61,690.04	57
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	1,079.70	5,962.48	0.00	39,283.52	87
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	4,358.18	30,302.56	0.00	29,980.44	50
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,100.00	163.02	2,062.62	0.00	2,037.38	50
161 AUTISM TOTALS:	151,875.32	20,677.94	136,800.30	0.00	15,075.02	10
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	16,036.64	111,507.18	45.51	158,203.20	59
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	0.00	85.21	0.00	76,295.79	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	555.50	4,444.00	0.00	14,010.45	76
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	25,631.34	179,975.22	0.00	203,099.32	53
212 GUIDANCE PROGRAM TOTALS:	1,109,329.00	92,309.47	632,091.51	0.00	477,237.49	43
213 HEALTH PROGRAM TOTALS:	943,333.00	83,599.65	521,872.11	838.83	420,622.06	45
214 PSYCHOLOGICAL PROGRAMS TOTALS:	275,053.25	17,120.79	115,636.10	30,281.25	129,135.90	47

FLORENCE SCHOOL DISTRICT #3
 FEBRUARY GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 02/01/2026 TO 02/28/2026

IDEAL REMAINING PERCENT: 34 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	3,928.82	28,086.26	0.00	18,991.74	40
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	75,984.23	621,810.38	20,925.26	657,271.26	51
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	57,415.39	408,570.17	887.73	391,369.69	49
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	20,227.36	155,188.63	1,164.73	75,001.64	32
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	0.00	717.40	50.00	34,731.10	98
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	4,067.14	838,861.43	6,895.39	542,989.48	39
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	37,376.29	337,600.12	11,078.49	47,099.77	12
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	250,656.61	1,973,781.22	19,948.35	1,538,890.38	44
252 FISCAL SERVICES TOTALS:	667,882.26	39,292.05	344,338.58	2,203.01	321,340.67	48
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,497.55	296,746.69	2,964,149.05	3,293,995.85	1,193,352.65	16
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	66,294.71	465,070.58	424.00	159,597.72	26
256 FOOD SERVICE TOTALS:	719,543.00	44,507.32	309,722.34	0.00	409,820.66	57
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	21,534.34	202,001.12	76,790.00	5,239.94	2
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,835.26	40,564.49	0.00	24,394.53	38
264 STAFF SERVICES TOTALS:	430,359.76	28,440.28	242,850.60	8,886.10	178,623.06	42
266 TECHNOLOGY TOTALS:	599,510.33	30,947.98	375,355.34	10,590.88	213,564.11	36
271 PUPIL SERVICES TOTALS:	433,130.06	37,775.92	244,053.15	7,155.36	181,921.55	42
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	0.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	25,100.00	0.00	43,900.00	64
500 DEBT SERVICE TOTALS:	210,726.04	6,998.22	112,926.96	56,464.83	41,334.25	20
	<u>41,199,817.40</u>	<u>2,624,789.89</u>	<u>20,993,977.51</u>	<u>3,761,094.99</u>	<u>16,444,744.90</u>	<u>40</u>

FLORENCE SCHOOL DISTRICT #3
 FEBRUARY GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 02/01/2026 TO 02/28/2026

IDEAL REMAINING PERCENT: 34 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	3,501,796.03	4,585,708.82	0.00	2,357,664.18	34
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	-1,623.98	274,305.32	0.00	88,559.68	24
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	225,172.74	1,328,222.78	0.00	378,102.22	22
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	1,981.56	1,786.17	0.00	9,953.83	85
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	7,424.16	67,721.67	0.00	-10,844.67	-19
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	643,467.62	654,514.94	0.00	-46,802.94	-8
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	0.00	234,519.38	0.00	-169,519.38	-261
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	10,476.71	104,762.17	0.00	-101,262.17	-2,893
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	150.00	2,155.00	0.00	845.00	28
100-001-910-0010-00 LEASE OF PROPERTY	0.00	6,226.97	40,892.58	0.00	-40,892.58	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	821.80	19,865.79	0.00	134.21	1
100-001-999-0040-00 TRANSCRIPTS	5,700.00	67.19	1,756.51	0.00	3,943.49	69
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,183,122.94	9,529,222.24	0.00	-9,529,222.24	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	51,586.93	274,685.40	0.00	-274,685.40	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.75	240,133.54	0.00	5,995.46	2
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.36	831,526.13	0.00	506,650.87	38
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	249,084.04	2,006,196.52	0.00	15,554,400.48	89
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	362,099.50	1,448,398.00	0.00	2,172,597.00	60
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	23,559.69	70,679.07	0.00	23,559.93	25
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	7,899.02	38,753.44	0.00	-3,753.44	-11
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	18,538.82	0.00	-18,538.82	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	4,059.20	0.00	-4,059.20	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	440.98	0.00	-440.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	1,607.22	0.00	-1,607.22	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	600.22	0.00	-600.22	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	523.25	0.00	-523.25	0
100-005-280-0239-00 TRANSFER- INDIRECT COST (F 239)	0.00	0.00	934.28	0.00	-934.28	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	1,192.91	0.00	-1,192.91	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	115.21	0.00	-115.21	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	3,534.85	0.00	-3,534.85	0
100-005-280-0298-00 TRANSFER-INDIRECT COST (F 298)	0.00	0.00	7,204.73	0.00	-7,204.73	0

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
FEBRUARY GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 02/01/2026 TO 02/28/2026

IDEAL REMAINING PERCENT: 34 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
	<u>41,199,817.89</u>	<u>6,416,187.03</u>	<u>22,533,703.80</u>	<u>0.00</u>	<u>18,666,114.09</u>	<u>45</u>