

# **Florence County School District Three**

**FEBRUARY 2022  
BOARD MEETING**

## **FINANCE UPDATES**

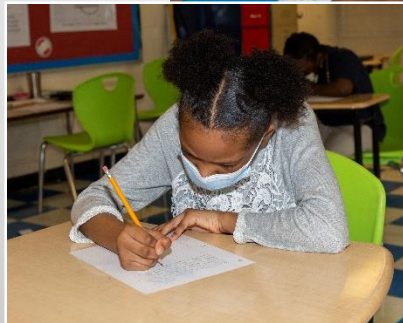
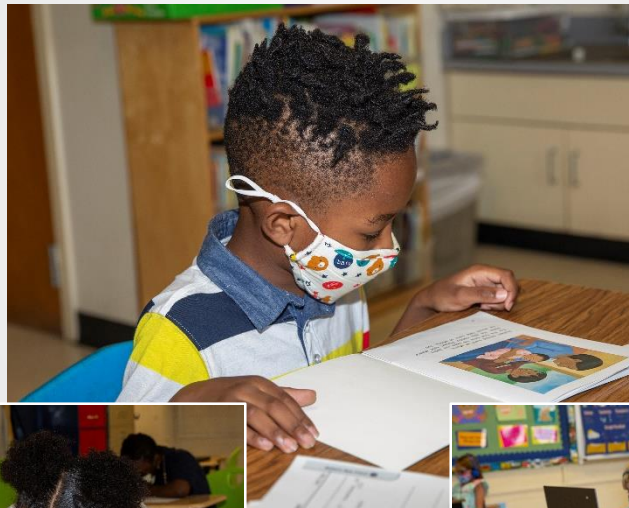
**Dr. Laura Hickson, Ed. D.  
Superintendent**

**February 24, 2022**

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# JANUARY 2022 Financials

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 website

## GENERAL FUND BALANCE

**\$29,900,845** FY 21-22

## Board approved Use of Fund Balance:

**\$573,497** Employee appreciation/retention bonus

**\$30,474,342**

# GENERAL FUND BY OBJECT CODE

## REVENUE:

LOCAL	\$ 7,617,300.00
STATE	\$ 20,907,493.00
TRANSFER	\$ 1,376,052.00
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TOTAL REVENUES	<b>\$ 29,900,845.00</b>

## EXPENDITURES:

	6/29/21	1/31/2022	(month:original)
EMPLOYEE SALARIES	\$ 16,469,395.53	\$ 16,777,979.84	\$ 308,584.31
EMPLOYEE FRINGE	\$ 7,880,218.56	\$ 7,883,158.29	\$ 2,939.73
PURCHASED SERVICES	\$ 3,555,074.42	\$ 3,731,935.01	\$ 176,860.59
SUPPLIES AND MATERIALS	\$ 1,480,860.52	\$ 1,497,233.50	\$ 16,372.98
EQUIPMENT	\$ 87,820.62	\$ 43,634.62	\$ (44,186.00)
OTHER OBJECTS	\$ 348,519.73	\$ 461,445.12	\$ 112,925.39
TRANSFERS	\$ 78,955.62	\$ 78,955.62	\$ -
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TOTAL EXPENDITURES	<b>\$ 29,900,845.00</b>	<b>\$ 30,474,342.00</b>	<b>\$ 573,497.00</b>

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Board Approved- Use of FB- Appreciation/ Retention

# **TIMELINE FOR 2022-2023 BUDGET APPROVAL**

**Thursday, March 17, 2022    1st Reading of PROPOSED Budget**

**Thursday, April 14, 2022    1st Public Hearing @ 5:00 p.m.**

**Thursday, May 19, 2022    2nd Public Hearing @ 5:00 p.m.**

**Thursday, May 19, 2022    2nd Reading**

**Thursday, June 16, 2022    FINAL Reading**

FY 2021-2022

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 01/01/2022 TO 01/31/2022

IDEAL REMAINING PERCENT: 41 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	1,298,367.33	2,046,984.02	0.00	3,153,015.98	61
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	772.44	217,394.35	0.00	122,605.65	36
100-001-110-0020-00 VEHICLE TAXES	1,370,000.00	136,163.95	780,563.19	0.00	589,436.81	43
100-001-140-0000-00 PENALTIES AND INTEREST	12,000.00	-119.88	-153.12	0.00	12,153.12	101
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	9,000.00	4,639.06	29,518.15	0.00	-20,518.15	-228
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	5,400.55	5,400.55	0.00	574,599.45	99
100-001-310-0000-00 STUDENT TUITION PAYMENTS	8,000.00	0.00	1,500.00	0.00	6,500.00	81
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	20,000.00	0.00	12,665.18	0.00	7,334.82	37
100-001-510-0000-00 INTEREST ON INVESTMENTS	0.00	197.18	2,605.96	0.00	-2,605.96	0
100-001-510-0020-00 INTEREST ON CHECKING	50,000.00	0.00	1,674.27	0.00	48,325.73	97
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	2,155.00	6,417.50	0.00	1,582.50	20
100-001-960-0000-00 USE OF FUND BALANCE	573,497.00	0.00	0.00	0.00	573,497.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	15,500.00	876.88	9,405.07	0.00	6,094.93	39
100-001-999-0040-00 TRANSCRIPTS	4,800.00	1,082.55	4,310.37	0.00	489.63	10
100-001-999-0050-00 MISCELLANEOUS REVENUE-ADVERTISEM	0.00	0.00	70.00	0.00	-70.00	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	271,966.00	26,999.66	134,790.28	0.00	137,175.72	50
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,170.00	0.00	12,169.76	0.00	0.24	0
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,612,494.00	364,369.06	2,966,976.78	0.00	1,645,517.22	36
100-003-181-0000-00 RETIREE INSURANCE	932,796.00	84,648.80	642,611.45	0.00	290,184.55	31
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	871,110.41	136,441.26	136,441.26	0.00	734,669.15	84
100-003-193-0000-00 MISCELLANOUS-APPLE TAGS	0.00	0.00	161.65	0.00	-161.65	0
100-003-311-0000-00 KINDERGARTEN	522,048.00	37,346.94	292,042.13	0.00	230,005.87	44
100-003-312-0000-00 PRIMARY	1,256,637.57	107,342.33	737,870.21	0.00	518,767.36	41
100-003-313-0000-00 ELEMENTARY	2,008,365.39	152,261.52	1,214,863.79	0.00	793,501.60	40
100-003-314-0000-00 HIGH SCHOOL	1,308,396.28	19,968.67	584,671.99	0.00	723,724.29	55
100-003-315-0000-00 TMH	10,275.76	1,780.08	7,834.44	0.00	2,441.32	24
100-003-316-0000-00 SPEECH HANDICAPPED	497,506.90	47,415.11	301,959.32	0.00	195,547.58	39
100-003-317-0000-00 HOMEBOUND REVENUE	298.81	836.70	1,797.79	0.00	-1,498.98	-502
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	34,310.59	1,643.22	17,575.48	0.00	16,735.11	49
100-003-322-0000-00 EDUCABLE MENTALLY	116,502.57	8,745.58	65,992.21	0.00	50,510.36	43
100-003-323-0000-00 LEARNING DISABILITIES	1,350,271.11	92,398.31	746,966.07	0.00	603,305.04	45
100-003-324-0000-00 HEARING HANDICAPPED	33,350.97	2,945.68	19,780.54	0.00	13,570.43	41
100-003-325-0000-00 VISUALLY HANDICAPPED	12,232.35	830.03	6,751.86	0.00	5,480.49	45
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	13,062.41	1,077.46	7,593.29	0.00	5,469.12	42
100-003-327-0000-00 VOCATIONAL	234,310.04	127,029.58	351,612.16	0.00	-117,302.12	-50
100-003-331-0000-00 AUTISM	175,147.44	15,762.19	104,444.78	0.00	70,702.66	40
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	45,138.94	5,723.40	30,241.17	0.00	14,897.77	33
100-003-334-0000-00 ESOL / ESL	54,482.18	4,173.53	31,033.61	0.00	23,448.57	43
100-003-351-0000-00 ACADEMIC ASSISTANCE	457,331.47	35,287.51	259,558.42	0.00	197,773.05	43
100-003-352-0000-00 POVERTY	1,193,575.18	90,686.39	678,299.53	0.00	515,275.65	43
100-003-353-0000-00 DUAL	19,001.32	1,800.21	11,509.17	0.00	7,492.15	39
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,368,261.00	482,174.00	771,177.00	0.00	1,597,084.00	67
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	0.00	23,559.69	0.00	70,679.23	75
100-003-840-0000-00 MANUFACTURER'S DEPRE.	815,500.00	0.00	0.00	0.00	815,500.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	78,945.00	0.00	0.00	0.00	78,945.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	18,894.55	0.00	16,105.45	46
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	0.00	0.00	221,656.39	100

FY 2021-2022

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 01/01/2022 TO 01/31/2022

IDEAL REMAINING PERCENT: 41 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	20,000.00	0.00	10,554.00	0.00	9,446.00	47
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	684,462.60	0.00	124,447.74	0.00	560,014.86	82
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	163,289.40	0.00	29,689.01	0.00	133,600.39	82
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	60,000.00	0.00	12,641.73	0.00	47,358.27	79
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	45,000.00	0.00	14,881.95	0.00	30,118.05	67
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	164.10	0.00	-164.10	0
100-005-280-0207-00 TRANSFER- INDIRECT COST ( F 207)	0.00	0.00	1,914.45	0.00	-1,914.45	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	4,000.00	0.00	254.63	0.00	3,745.37	94
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	13,000.00	0.00	3,205.90	0.00	9,794.10	75
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	13,000.00	0.00	4,971.98	0.00	8,028.02	62
100-005-280-0225-00 INDIRECT COST FUND 225	133,200.00	0.00	7,475.18	0.00	125,724.82	94
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	6,600.00	0.00	704.62	0.00	5,895.38	89
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	701.27	0.00	-701.27	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	4,000.00	0.00	1,487.13	0.00	2,512.87	63
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	1,223.79	0.00	-1,223.79	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	4,000.00	0.00	1,300.48	0.00	2,699.52	67
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	40,000.00	0.00	7,786.10	0.00	32,213.90	81
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,474,342.00</u>	<u>3,299,222.28</u>	<u>13,520,939.93</u>	<u>0.00</u>	<u>16,953,402.07</u>	<u>56</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 01/01/2022 TO 01/31/2022

IDEAL REMAINING PERCENT: 41 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	758,354.17	59,157.64	300,809.74	0.00	457,544.43	60
112 PRIMARY (K-3) TOTALS:	2,463,709.13	179,274.92	917,462.58	4,780.27	1,541,466.28	63
113 ELEMENTARY (4-8) TOTALS:	5,804,165.99	415,602.58	2,340,629.73	132,811.43	3,330,724.83	57
114 HIGH SCHOOL TOTALS:	2,590,691.67	179,117.31	1,045,125.68	64,241.77	1,481,324.22	57
115 CAREER & TECH TOTALS:	738,225.40	57,881.36	301,849.55	2,349.42	434,026.43	59
118 TOTALS:	381,607.09	32,516.56	159,968.56	0.00	221,638.53	58
121 EDUCABLE MENTAL HANDICAP TOTALS:	687,956.43	49,163.70	253,665.99	5,194.84	429,095.60	62
122 TRAINABLE MENTAL HANDICAP TOTALS:	361,758.73	28,436.53	142,259.37	0.00	219,499.36	61
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	8,670.00	64,355.40	11,787.69	20,695.64	21
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	448.85	40,059.50	76,974.00	1,966.50	2
126 SPEECH HANDICAPPED TOTALS:	148,192.93	22,585.00	132,316.41	15,621.98	254.54	0
127 LEARNING DISABILITIES TOTALS:	1,060,777.72	87,157.22	356,445.35	256,466.72	447,865.65	42
128 EMOTIONALLY HANDICAPPED TOTALS:	65,752.70	5,479.28	27,396.40	0.00	38,356.30	58
141 GIFTED AND TALENTED TOTALS:	112,965.40	6,618.17	34,538.17	116.93	78,310.30	69
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	44,942.20	492.31	4,654.54	0.00	40,287.66	90
147 FULL DAY 4K PROGRAMS TOTALS:	8,287.00	0.00	0.00	0.00	8,287.00	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	207,706.44	18,068.40	83,369.11	0.00	124,337.33	60
162 TOTALS:	208,679.05	11,584.84	109,343.55	0.00	99,335.50	48
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,517.92	0.00	0.00	0.00	10,517.92	100
175 EXTENDED SCHOOL YEAR TOTALS:	10,737.89	0.00	0.00	0.00	10,737.89	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	0.00	0.00	5,175.45	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	195,999.57	13,500.51	87,499.34	6,813.20	101,687.03	52
212 GUIDANCE PROGRAM TOTALS:	663,514.65	58,676.94	281,037.82	0.00	382,476.83	58
213 HEALTH PROGRAM TOTALS:	603,099.22	45,858.79	243,834.83	17.27	359,247.12	60
214 PSYCHOLOGICAL PROGRAMS TOTALS:	144,229.44	11,780.55	68,868.05	0.00	75,361.39	52
217 CAREER SPECIALIST SERVICE TOTALS:	0.01	0.00	0.00	0.00	0.01	100
221 IMP OF INST.-CURRIC. DEVE TOTALS:	820,837.80	59,038.75	389,636.67	5,116.41	426,084.72	52
222 LIBRARY AND MEDIA SERVICE TOTALS:	652,473.72	59,700.82	249,252.66	1,173.76	402,047.30	62



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 01/01/2022 TO 01/31/2022

IDEAL REMAINING PERCENT: 41 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
223 SUPERVISION OF SP PROGRAMS TOTALS:	274,833.79	21,952.78	151,541.58	2,888.07	120,404.14	44
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	58,485.50	0.00	0.00	0.00	58,485.50	100
231 BOARD OF EDUCATION TOTALS:	761,517.30	863.80	669,987.90	31,535.70	59,993.70	8
232 OFFICE OF SUPERINTENDENT TOTALS:	524,308.28	28,903.92	257,168.76	14,605.00	252,534.52	48
233 SCHOOL ADMINISTRATION TOTALS:	2,835,155.16	219,568.73	1,434,954.22	27,320.11	1,372,880.83	48
252 FISCAL SERVICES TOTALS:	554,866.90	35,031.35	256,007.66	1,753.36	297,105.88	54
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	2,779.39	0.00	0
254 OPER. AND MAINTENANCE TOTALS:	3,715,012.65	164,108.93	2,132,557.96	177,485.32	1,404,969.37	38
255 STUDENT TRANSPORTATION TOTALS:	479,015.30	32,917.74	214,986.30	1,972.50	262,056.50	55
256 FOOD SERVICE TOTALS:	460,116.80	29,980.15	158,689.24	0.00	301,427.56	66
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	244,056.98	8,576.36	88,022.61	150,238.20	5,796.17	2
262 ADMINISTRATION/PLANNING TOTALS:	37,476.92	3,018.30	21,127.99	0.00	16,348.93	44
263 INFORMATION SERVICES TOTALS:	46,616.03	4,124.96	23,146.16	0.00	23,469.87	50
264 STAFF SERVICES TOTALS:	361,175.59	23,966.18	190,355.86	9,178.88	161,640.85	45
266 TECHNOLOGY TOTALS:	585,614.91	27,704.01	307,873.51	6,076.70	271,664.70	46
271 PUPIL SERVICES TOTALS:	287,902.33	12,872.76	122,372.47	5,850.00	159,679.86	55
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	3,509.62	0.00	5,980.38	63
421 TOTALS:	465.62	0.00	0.00	0.00	465.62	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	61,000.00	0.00	8,000.00	12
500 DEBT SERVICE TOTALS:	182,655.98	10,908.24	49,226.40	130,102.52	3,327.06	2
	<u>30,474,342.00</u>	<u>2,035,309.24</u>	<u>13,776,907.24</u>	<u>1,145,251.44</u>	<u>15,552,183.32</u>	<u>51</u>