

# Florence County School District Three

**FEBRUARY 2023  
BOARD MEETING**

**FINANCE UPDATES**

**Dr. Laura Hickson, Ed. D.  
Superintendent**

February 23, 2023

**Hope Y Gibson, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# JANUARY 2023 Financials

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 website

## GENERAL FUND BALANCE

**\$33,477,137** FY 22-23

## Board Approved Use of Fund Balance:

\$240,389	<b>Original: Housing-Amended to Safety</b>
<u>\$136,114</u>	<b>Projects in Progress</b>
<b>\$376,503</b>	<b>Total Requested Use of Fund Balance</b>

**\$33,477,137**

# GENERAL FUND BY OBJECT CODE

STATE (NEW FORMULA)	\$	15,701,260.00		
STATE (NEW FORMULA)	\$	2,716,167.00		
TRANSFER	\$	528,300.00		
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>33,477,137.00</b>		
<b>EXPENDITURES:</b>				
		<b>7/14/22</b>	<b>1/31/2023</b>	<b>month: original</b>
EMPLOYEE SALARIES	\$	18,001,091.60	\$ 17,855,600.40	\$ (145,491.20)
EMPLOYEE FRINGE	\$	8,815,006.10	\$ 8,815,006.10	\$ -
PURCHASED SERVICES	\$	4,113,172.98	\$ 4,268,070.32	\$ 154,897.34
SUPPLIES AND MATERIALS	\$	1,849,173.46	\$ 1,817,442.32	\$ (31,731.14)
EQUIPMENT	\$	121,265.73	\$ 121,265.73	\$ -
OTHER OBJECTS	\$	498,471.58	\$ 520,796.58	\$ 22,325.00
TRANSFERS	\$	78,955.55	\$ 78,955.55	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>33,477,137.00</b>	<b>\$ 33,477,137.00</b>	<b>\$ (0.00)</b>
<b>** BOARD APPROVED- USE OF FUND BALANCE: Original: Housing-Amended to Safety</b>				<b>\$240,389</b>
<b>** BOARD APPROVED- USE OF FUND BALANCE : Projects in Progress</b>				<b>\$136,114</b>
				<b>\$376,503</b>

## TIMELINE FOR 2023-2024 BUDGET APPROVAL

<b>Thursday, March 16, 2023</b>	<b>1<sup>st</sup> Reading of PROPOSED Budget</b>
<b>Thursday, April 06, 2023</b>	<b>1<sup>st</sup> Public Hearing @ 5:00 pm</b>
<b>Thursday, May 18, 2023</b>	<b>2<sup>nd</sup> Public Hearing @ 5:00 pm</b>
<b>Thursday, May 18, 2023</b>	<b>2<sup>nd</sup> Reading of 2023-2024 Budget</b>
<b>Thursday, June 15, 2023</b>	<b>FINAL Reading of 2023-2024 Budget</b>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 01/01/2023 TO 01/31/2023

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,205,563.64	85,743.91	520,294.68	0.00	685,268.96	57
112 PRIMARY (K-3) TOTALS:	2,681,543.09	196,078.97	1,220,375.55	381.98	1,460,785.56	54
113 ELEMENTARY (4-8) TOTALS:	5,989,829.24	447,742.93	3,050,701.10	13,747.36	2,925,380.78	49
114 HIGH SCHOOL TOTALS:	3,467,783.41	283,848.51	1,656,513.49	1,301.75	1,809,968.17	52
115 CAREER & TECH TOTALS:	832,721.17	53,445.94	337,497.70	612.41	494,611.06	59
118 TOTALS:	122,574.51	10,839.12	64,268.53	0.00	58,305.98	48
121 EDUCABLE MENTAL HANDICAP TOTALS:	787,931.00	37,871.94	224,955.93	0.00	562,975.07	71
122 TRAINABLE MENTAL HANDICAP TOTALS:	383,932.90	33,964.09	202,321.47	0.00	181,611.43	47
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	13,611.25	66,560.00	4,372.50	25,906.23	27
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	7,630.00	31,646.34	311.33	89,042.33	74
126 SPEECH HANDICAPPED TOTALS:	148,192.93	1,436.10	136,073.76	0.00	12,119.17	8
127 LEARNING DISABILITIES TOTALS:	1,263,290.38	74,103.22	425,612.53	177,146.12	660,531.73	52
128 EMOTIONALLY HANDICAPPED TOTALS:	75,503.64	6,133.06	36,556.52	0.00	38,947.12	52
141 GIFTED AND TALENTED TOTALS:	97,995.27	5,704.20	34,417.12	0.00	63,578.15	65
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	545.70	4,925.52	0.00	40,319.48	89
147 FULL DAY 4K PROGRAMS TOTALS:	168,085.06	9,783.66	45,535.37	0.00	122,549.69	73
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	564.29	0.00	1,435.71	72
161 AUTISM TOTALS:	191,614.11	13,432.62	100,329.78	0.00	91,284.33	48
162 TOTALS:	262,527.44	18,045.70	107,459.57	0.00	155,067.87	59
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,599.00	0.00	0.00	0.00	10,599.00	100
175 EXTENDED SCHOOL YEAR TOTALS:	42,590.00	0.00	0.00	0.00	42,590.00	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,399.15	551.96	4,861.64	0.00	11,537.51	70
190 TOTALS:	400.00	0.00	0.00	369.90	30.10	8
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	214,100.06	14,548.29	84,185.74	5,662.20	124,252.12	58
212 GUIDANCE PROGRAM TOTALS:	821,001.49	66,013.15	383,092.82	0.00	437,908.67	53
213 HEALTH PROGRAM TOTALS:	641,507.84	50,381.60	291,798.29	269.04	349,440.51	54
214 PSYCHOLOGICAL PROGRAMS TOTALS:	233,472.88	15,022.94	87,783.38	0.00	145,689.50	62
217 CAREER SPECIALIST SERVICE TOTALS:	300.01	0.00	326.00	0.00	-25.99	-9
221 IMP OF INST.-CURRIC. DEVE TOTALS:	985,353.15	87,851.86	517,117.44	2,040.31	466,195.40	47

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 01/01/2023 TO 01/31/2023

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
222 LIBRARY AND MEDIA SERVICE TOTALS:	739,690.12	55,153.62	306,132.84	1,471.71	432,085.57	58
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,913.44	18,995.49	140,107.15	2,991.90	84,814.39	37
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	41,698.50	0.00	1,088.33	0.00	40,610.17	97
231 BOARD OF EDUCATION TOTALS:	209,674.30	4,670.20	795,521.76	23,623.29	-609,470.75	-291
232 OFFICE OF SUPERINTENDENT TOTALS:	566,074.92	42,258.03	275,708.74	21,708.08	268,658.10	47
233 SCHOOL ADMINISTRATION TOTALS:	2,982,577.74	238,249.46	1,589,202.30	32,246.55	1,361,128.89	46
252 FISCAL SERVICES TOTALS:	782,914.72	47,208.85	249,739.68	18,620.30	514,554.74	66
253 FACILITIES RENOV/CONST. TOTALS:	95,529.39	0.00	92,750.00	0.00	2,779.39	3
254 OPER. AND MAINTENANCE TOTALS:	3,934,083.93	258,005.10	2,535,371.39	237,557.17	1,161,155.37	30
255 STUDENT TRANSPORTATION TOTALS:	430,978.55	45,365.24	290,356.84	2,032.51	138,589.20	32
256 FOOD SERVICE TOTALS:	488,870.40	34,562.83	196,018.50	0.00	292,851.90	60
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	303,371.20	10,043.51	131,988.94	151,876.72	19,505.54	6
262 ADMINISTRATION/PLANNING TOTALS:	38,095.35	3,320.59	23,082.40	0.00	15,012.95	39
263 INFORMATION SERVICES TOTALS:	48,637.15	4,100.88	31,054.44	0.00	17,582.71	36
264 STAFF SERVICES TOTALS:	399,737.79	20,286.80	188,528.02	6,938.20	204,271.57	51
266 TECHNOLOGY TOTALS:	541,729.38	25,389.40	297,358.57	19,889.54	224,481.27	41
271 PUPIL SERVICES TOTALS:	429,383.35	49,245.70	217,456.76	24,371.14	187,555.45	44
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	14,684.38	0.00	-5,194.38	-55
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	54,400.00	0.00	14,600.00	21
500 DEBT SERVICE TOTALS:	210,726.00	21,114.09	105,809.31	63,581.10	41,335.59	20
	<u>33,477,137.00</u>	<u>2,412,300.51</u>	<u>17,172,134.91</u>	<u>813,123.11</u>	<u>15,491,878.98</u>	<u>46</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 01/01/2023 TO 01/31/2023

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	1,256,570.57	2,233,757.56	0.00	2,966,242.44	57
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	726.63	215,008.21	0.00	124,991.79	37
100-001-110-0020-00 VEHICLE TAXES	1,500,000.00	139,185.88	942,859.39	0.00	557,140.61	37
100-001-140-0000-00 PENALTIES AND INTEREST	11,000.00	0.00	-200.28	0.00	11,200.28	102
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	50,000.00	5,316.54	42,542.44	0.00	7,457.56	15
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	560,000.00	14,270.72	14,270.72	0.00	545,729.28	97
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	600.00	1,700.00	0.00	3,300.00	66
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	21,654.93	0.00	-6,654.93	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	5,400.00	15,943.99	108,050.41	0.00	-102,650.41	-1,901
100-001-510-0020-00 INTEREST ON CHECKING	3,350.00	382.64	2,159.08	0.00	1,190.92	36
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	2,255.00	5,202.25	0.00	-2,202.25	-73
100-001-960-1000-00 USE OF FUND BALANCE- UNALLOCATED	240,389.00	0.00	0.00	0.00	240,389.00	100
100-001-960-9999-00 USE OF FUND BALANCE- IN PROGRESS	136,114.00	0.00	0.00	0.00	136,114.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	848.30	11,897.87	0.00	8,102.13	41
100-001-999-0040-00 TRANSCRIPTS	5,700.00	900.65	4,155.15	0.00	1,544.85	27
100-003-103-0000-00 NEW EDUCATION FUNDING	15,701,260.00	1,161,631.07	8,852,389.55	0.00	6,848,870.45	44
100-003-131-0019-00 SP CONTRACTS	0.00	0.00	705.59	0.00	-705.59	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	242,493.00	27,633.96	87,073.62	0.00	155,419.38	64
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,170.00	0.00	14,036.44	0.00	-1,866.44	-15
100-003-181-0000-00 RETIREE INSURANCE	981,207.00	91,744.12	592,324.34	0.00	388,882.66	40
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	25,577.23	0.00	-25,577.23	0
100-003-503-0000-00 STATE AID TO CLASSROOM	2,716,167.00	196,914.94	1,552,646.66	0.00	1,163,520.34	43
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	721,875.06	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,652,055.00	816,294.30	1,637,227.40	0.00	1,014,827.60	38
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	39,582.39	0.00	79,525.61	67
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	33,632.88	0.00	1,367.12	4
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,657.00	0.00	0.00	0.00	221,657.00	100
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT ALL	11,000.00	0.00	0.00	0.00	11,000.00	100
100-004-999-0000-52 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-004-999-0000-53 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-005-200-0000-00 FLEXIBILITY TRANSFER	0.00	0.00	100.26	0.00	-100.26	0
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	60,000.00	0.00	17,277.19	0.00	42,722.81	71
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	45,000.00	0.00	12,513.32	0.00	32,486.68	72
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	287.14	0.00	-287.14	0
100-005-280-0207-00 TRANSFER- INDIRECT COST ( F 207)	0.00	0.00	4,882.40	0.00	-4,882.40	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	4,000.00	0.00	1,349.86	0.00	2,650.14	66
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	50,000.00	0.00	51,915.20	0.00	-1,915.20	-4
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	20,000.00	0.00	6,088.91	0.00	13,911.09	70
100-005-280-0225-00 TRANSFER- INDIRECT COST( F225)	50,000.00	0.00	15,584.47	0.00	34,415.53	69
100-005-280-0230-00 TRANSFER-INDIRECT COST ( F 230)	0.00	0.00	726.47	0.00	-726.47	0
100-005-280-0233-00 TRANSFER-INDIRECT COST ( F 233)	0.00	0.00	294.40	0.00	-294.40	0
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	15,000.00	0.00	7,495.71	0.00	7,504.29	50
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	1,452.27	0.00	-1,452.27	0



FY 2022-2023

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 01/01/2023 TO 01/31/2023

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	4,000.00	0.00	1,784.23	0.00	2,215.77	55
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	1,444.24	0.00	-1,444.24	0
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	10.89	0.00	-10.89	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	4,000.00	0.00	2,589.27	0.00	1,410.73	35
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	70,800.00	0.00	5,005.75	0.00	65,794.25	93
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>33,477,137.00</u>	<u>4,453,094.37</u>	<u>17,339,707.85</u>	<u>0.00</u>	<u>16,137,429.15</u>	<u>48</u>