

Florence County School District Three

**February 2025
BOARD MEETING**

FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

**Hope Gibson, CSBO
Director of Finance**

February 18, 2025

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

January 2025 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET
\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00	Balance FY 24-25 General Fund Budget
\$ 1,506,000.00	Balance FY 24-25 Use of Fund Balance
\$ 163,891.00	Balance FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

\$38,225,944.00 FY 24-25 With Approved
Fund Balance

General Fund Budget By Object Code

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 36,556,053.00		
EXPENDITURES:					
			7/1/2024	1/31/2025	month: original
	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 20,262,059.10	\$ 1,006,752.10
	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,399,400.96	\$ 67,880.96
	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,737,786.26	\$ 279,789.26
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 1,966,831.97	\$ 284,614.97
	EQUIPMENT		\$ 189,686.00	\$ 201,510.37	\$ 11,824.37
	OTHER OBJECTS		\$ 560,370.00	\$ 588,399.79	\$ 28,029.79
	TRANSFERS		\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES		\$ 36,556,053.00	\$ 38,225,944.00	\$ 1,669,891.00

TIMELINE FOR 2025-2026 BUDGET APPROVAL- **Action Needed**

Thursday, March 20, 2025	1st Reading of PROPOSED Budget
Thursday, April 10, 2025	1st Public Hearing @ 5:00 pm
Thursday, May 15, 2025	2nd Reading
Friday, May 16, 2025	2nd Public Hearing @ 12:00 pm
Thursday, June 19, 2025	FINAL Reading

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 01/01/2025 TO 01/31/2025

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,066,470.86	107,299.17	565,194.91	130.60	501,145.35	47
112 PRIMARY (1-3) TOTALS:	3,795,704.55	327,874.81	1,970,533.84	6,400.00	1,818,770.71	48
113 ELEMENTARY (4-8) TOTALS:	5,958,945.23	501,839.02	2,883,162.16	12,612.66	3,063,170.41	51
114 HIGH SCHOOL TOTALS:	4,136,928.62	363,688.39	2,118,847.99	28,531.98	1,989,548.65	48
115 CAREER & TECH TOTALS:	813,071.48	69,954.79	381,622.17	0.00	431,449.31	53
118 TOTALS:	128,143.95	10,742.91	54,543.25	0.00	73,600.70	57
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	51,367.94	270,481.90	2,091.50	308,750.51	53
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	25,825.48	153,360.41	0.00	127,015.93	45
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	7,776.79	41,651.14	3,711.65	51,475.94	53
124 VISUALLY HANDICAPPED TOTALS:	5,790.00	0.00	0.00	0.00	5,790.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	17,321.29	52,460.79	67,097.21	1,442.00	1
126 SPEECH HANDICAPPED TOTALS:	209,959.84	6,860.39	126,828.42	0.00	83,131.42	40
127 LEARNING DISABILITIES TOTALS:	1,007,273.15	100,914.75	589,480.69	127,515.17	290,277.29	29
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	6,588.20	37,828.87	0.00	-37,828.87	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	462.30	669.30	0.00	71,294.80	99
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	0.00	3,836.29	13,551.05	0.00	-13,551.05	0
141 GIFTED AND TALENTED TOTALS:	105,146.53	7,051.59	41,549.55	5,241.63	58,355.35	55
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	3,159.29	12,635.66	0.00	32,609.34	72
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	4,899.06	30,750.45	0.00	41,129.41	57
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	200,298.98	13,456.74	72,674.23	0.00	127,624.75	64
162 TOTALS:	226,110.20	16,078.05	99,208.73	0.00	126,901.47	56
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,599.00	26.70	3,827.05	0.00	-1,228.05	-47
175 EXTENDED SCHOOL YEAR TOTALS:	50,238.55	874.31	8,632.82	0.00	41,605.73	83
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,504.15	980.66	9,453.44	0.00	9,050.71	49
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.25	0.00	0.00	0.00	8,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	74,148.12	424,670.60	5,655.10	447,485.99	51
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	89,321.28	533,792.60	1,550.94	584,889.94	52
213 HEALTH PROGRAM TOTALS:	918,347.59	75,872.61	465,451.36	88.00	452,808.23	49

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 01/01/2025 TO 01/31/2025

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	182,411.80	8,048.10	51,286.94	0.00	131,124.86	72
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	9,575.44	54,739.15	0.00	21,408.34	28
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,144,061.38	55,266.70	491,551.36	52,608.11	599,901.91	52
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	76,816.96	342,741.81	16.90	362,970.42	51
223 SUPERVISION OF SP PROGRAMS TOTALS:	307,641.80	19,472.06	157,734.22	4,707.81	145,199.77	47
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	47,098.50	200.35	9,105.39	11,724.99	26,268.12	56
231 BOARD OF EDUCATION TOTALS:	1,428,424.30	6,388.02	921,028.21	17,011.06	490,385.03	34
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	37,756.89	266,513.67	17,457.49	260,093.91	48
233 SCHOOL ADMINISTRATION TOTALS:	3,202,727.44	261,503.98	1,666,448.20	32,034.81	1,504,244.43	47
252 FISCAL SERVICES TOTALS:	640,801.36	51,852.86	301,571.60	27,545.32	311,684.44	49
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,518,539.56	225,005.17	2,558,652.77	341,408.59	1,618,478.20	36
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	53,158.66	405,527.12	1,798.76	192,718.02	32
256 FOOD SERVICE TOTALS:	571,307.13	25,818.78	162,428.91	0.00	408,878.22	72
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	448,507.20	53,773.77	142,955.79	0.00	305,551.41	68
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	60,443.18	4,147.90	32,258.01	420.84	27,764.33	46
264 STAFF SERVICES TOTALS:	375,273.02	40,108.37	214,607.58	18,618.93	142,046.51	38
266 TECHNOLOGY TOTALS:	614,157.35	27,482.06	320,142.77	48,125.07	245,889.51	40
271 PUPIL SERVICES TOTALS:	507,503.37	17,547.32	176,225.21	18,670.19	312,607.97	62
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	1,960.92	0.00	7,529.08	79
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	1,800.00	16,320.00	0.00	43,680.00	73
500 DEBT SERVICE TOTALS:	210,726.04	17,906.46	98,811.09	70,579.35	41,335.60	20
	<u>38,225,944.00</u>	<u>2,881,850.78</u>	<u>19,355,474.10</u>	<u>923,354.66</u>	<u>17,947,115.24</u>	<u>47</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 01/01/2025 TO 01/31/2025

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	1,773,570.36	2,821,725.12	0.00	3,093,531.88	52
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	-245.91	222,581.84	0.00	140,283.16	39
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	192,156.27	1,023,898.33	0.00	682,426.67	40
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	0.00	-134.00	0.00	11,874.00	101
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	7,107.07	43,104.35	0.00	13,772.65	24
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	3,368.00	0.00	1,632.00	33
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	13,968.26	0.00	1,031.74	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	0.00	273,972.13	0.00	-58,972.13	-27
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	100,429.43	0.00	-96,929.43	-2,769
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	100.00	3,972.00	0.00	-972.00	-32
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-960-9925-00 FUND BALANCE USE 9925	1,006,000.00	0.00	0.00	0.00	1,006,000.00	100
100-001-960-9926-00 FUND BALANCE 9926 RETENTION BONUS	500,000.00	0.00	0.00	0.00	500,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	570.07	8,378.71	0.00	11,621.29	58
100-001-999-0040-00 TRANSCRIPTS	5,700.00	155.48	1,348.11	0.00	4,351.89	76
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	1,137,180.84	9,880,027.54	0.00	4,341,335.46	31
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	37,934.21	200,158.33	0.00	-200,158.33	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	33,424.15	221,466.28	0.00	24,662.72	10
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	99,405.90	817,376.51	0.00	544,384.49	40
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	234,595.57	2,038,207.65	0.00	1,048,905.35	34
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	1,024,882.50	0.00	2,391,392.50	70
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	9,578.05	49,167.04	0.00	-14,167.04	-40
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	6,848.70	0.00	-6,848.70	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	7,966.26	0.00	-7,966.26	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	204.66	0.00	-204.66	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	3,193.91	0.00	-3,193.91	0
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	0.00	0.00	866.55	0.00	-866.55	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	1,080.30	0.00	-1,080.30	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	771.66	0.00	-771.66	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	369.40	0.00	-369.40	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	2,495.89	0.00	-2,495.89	0
	<u>38,225,944.00</u>	<u>3,867,159.56</u>	<u>19,916,167.94</u>	<u>0.00</u>	<u>18,309,776.06</u>	<u>48</u>