

# Florence County School District Three

## DECEMBER 2020 BOARD FINANCIALS

**Laura Hickson, Ed.S.**  
Superintendent

**Michelle B. Humphrey**  
Director of Finance

**January 21, 2020**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# DECEMBER 2020 FINANCIALS

## □ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

## □ GENERAL FUND BALANCED

\$ 29,632,700 ( FY 19/20)

Board Approved Use of Fund Balance:

\$ 200,000 Facility Safety Improvement Measures

\$ 330,000 Christmas Bonus for FT/ PT employees

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\$ 30,162,700

# GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 ( BASED ON FY 19-20 REVENUES : Continuing Resolution )

**REVENUE:**

LOCAL	\$ 7,273,827.12
STATE	\$ 21,082,505.27
TRANSFERS	\$ 1,276,367.61
<b>TOTAL REVENUES</b>	<b>\$ 29,632,700.00</b>

**EXPENDITURES :**

	19/20	12/31/2020	DIFFERENCE
EMPLOYEE SALARIES	\$ 16,585,986.58	\$ 16,284,904.71	\$ (301,081.87)
EMPLOYEE FRINGE	\$ 7,745,148.70	\$ 7,632,858.01	\$ (112,290.69)
PURCHASED SERVICES	\$ 3,244,381.62	\$ 3,740,103.73	\$ 495,722.11
SUPPLIES AND MATERIALS	\$ 1,602,895.10	\$ 1,833,132.40	\$ 230,237.30
EQUIPMENT	\$ 131,585.06	\$ 248,850.62	\$ 117,265.56
OTHER OBJECTS	\$ 253,267.13	\$ 348,894.77	\$ 95,627.64
TRANSFERS	\$ 69,435.81	\$ 73,955.76	\$ 4,519.95
	<b>\$ 29,632,700.00</b>	<b>\$ 30,162,700.00</b>	<b>\$ 530,000.00</b>

**\*\* 200 K: Board Approved use of Fund Balance for Facility Safety Measures due to COVID 19.**

**\*\* 330 K: Board Approved use of Fund Balance for Employees/ Rehired Retirees Christmas Bonus**

# Board approved USE of FUND BALANCE BUDGET

<b>USE of FUND BALANCE</b>	\$ 200,000.00
	\$ 330,000.00

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<b>TOTAL REVENUES</b>	<b>\$ 530,000.00</b>
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SUPPLIES & MATERIALS	\$ 70,000.00
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CAPITAL OUTLAY	\$ 130,000.00
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CHRISTMAS BONUSES	\$ 270,597.85
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UNALLOCATED/ HOLD	\$ 59,402.15
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<b>TOTAL EXPENDITURES</b>	<b>\$ 530,000.00</b>
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FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 12/01/2020 TO 12/31/2020

IDEAL REMAINING PERCENT: 50 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	284,339.06	739,192.40	0.00	4,170,711.21	85
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	5,594.75	141,915.71	0.00	188,084.29	57
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	106,657.40	583,194.07	0.00	803,229.44	58
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	0.00	-231.61	0.00	10,231.61	102
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	0.00	8,078.13	30,834.15	0.00	-30,834.15	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	0.00	0.00	580,000.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	300.00	0.00	4,700.00	94
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	0.00	14,409.22	0.00	-4,409.22	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	0.00	8,457.93	0.00	16,542.07	66
100-001-510-0020-00 INTEREST ON CHECKING	0.00	0.00	258.16	0.00	-258.16	0
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	500.00	500.00	0.00	7,500.00	94
100-001-960-0000-00 USE OF FUND BALANCE	530,000.00	0.00	0.00	0.00	530,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	1,283.60	38,911.66	0.00	-30,411.66	-358
100-001-999-0040-00 TRANSCRIPTS	1,000.00	0.00	2,036.15	0.00	-1,036.15	-104
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	26,943.65	80,838.97	0.00	134,420.56	62
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	372,359.08	2,234,154.49	0.00	2,412,463.51	52
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	82,117.97	492,707.82	0.00	420,582.47	46
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	0.00	0.00	0.00	586,926.14	100
100-003-311-0000-00 KINDERGARTEN	500,030.46	39,829.94	238,979.69	0.00	261,050.77	52
100-003-312-0000-00 PRIMARY	1,371,225.42	109,620.39	657,722.36	0.00	713,503.06	52
100-003-313-0000-00 ELEMENTARY	2,315,925.00	180,639.05	903,195.25	0.00	1,412,729.75	61
100-003-314-0000-00 HIGH SCHOOL	418,480.98	64,366.02	386,196.12	0.00	32,284.86	8
100-003-315-0000-00 TMH	21,594.10	1,096.80	6,580.80	0.00	15,013.30	70
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	44,012.15	264,072.90	0.00	213,952.75	45
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	234.78	1,408.68	0.00	4,794.33	77
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	2,491.45	195,587.75	0.00	-168,422.37	-620
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	8,026.26	48,157.56	0.00	53,033.67	52
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	121,152.56	726,915.36	0.00	798,799.34	52
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	2,647.38	15,884.33	0.00	438.27	3
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	814.71	4,888.29	0.00	552.58	10
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	790.18	4,741.13	0.00	8,215.33	63
100-003-327-0000-00 VOCATIONAL	1,303,515.21	66,505.30	399,031.83	0.00	904,483.38	69
100-003-331-0000-00 AUTISM	188,036.35	13,878.19	83,269.17	0.00	104,767.18	56
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	4,522.11	27,132.66	0.00	50,809.34	65
100-003-334-0000-00 ESOL / ESL	52,181.51	4,616.72	27,700.32	0.00	24,481.19	47
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	37,583.78	225,502.71	0.00	245,134.37	52
100-003-352-0000-00 POVERTY	1,234,547.46	98,160.06	588,960.38	0.00	645,587.08	52
100-003-353-0000-00 DUAL	28,148.55	2,405.60	14,433.60	0.00	13,714.95	49
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,183,322.00	228,556.30	457,112.60	0.00	1,726,209.40	79
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	23,559.69	47,119.38	0.00	47,119.54	50
100-003-840-0000-00 MANUFACTURER'S DEPRE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	221,656.39	0.00	0.00	0
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	0.00	10,088.00	0.00	-1,588.00	-19

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 12/01/2020 TO 12/31/2020

IDEAL REMAINING PERCENT: 50 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	121,956.22	304,890.55	0.00	389,730.45	56
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA ( F355)	152,826.12	27,406.12	68,515.30	0.00	84,310.82	55
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	76,650.00	0.00	4,769.90	0.00	71,880.10	94
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	49,100.00	0.00	654.56	0.00	48,445.44	99
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	0.00	0.00	874.96	0.00	-874.96	0
100-005-280-0220-00 TRANSFER- INDIRECT COST ( F 220)	0.00	0.00	7,113.19	0.00	-7,113.19	0
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	21,700.00	0.00	8,542.33	0.00	13,157.67	61
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	53.95	0.00	-53.95	0
100-005-280-0243-00 TRANSFER-INDIRECT COST ( F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	203.75	0.00	-203.75	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	0.00	0.00	671.27	0.00	-671.27	0
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	36,000.00	0.00	7,102.98	0.00	28,897.02	80
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>30,162,700.00</u>	<u>2,092,745.40</u>	<u>10,339,378.88</u>	<u>0.00</u>	<u>19,823,321.12</u>	<u>66</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 12/01/2020 TO 12/31/2020

IDEAL REMAINING PERCENT: 50 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	883,959.64	71,861.31	290,867.36	0.00	593,092.28	67
112 PRIMARY (K-3) TOTALS:	2,584,028.41	202,849.73	837,042.81	249.97	1,746,735.63	68
113 ELEMENTARY (4-8) TOTALS:	5,020,961.31	392,701.48	1,708,980.77	62,438.57	3,249,541.97	65
114 HIGH SCHOOL TOTALS:	2,816,052.53	216,840.02	904,768.05	45,588.26	1,865,696.22	66
115 CAREER & TECH TOTALS:	716,695.12	56,512.56	227,970.37	2,366.45	486,358.30	68
118 TOTALS:	385,551.20	30,708.99	126,468.93	0.00	259,082.27	67
121 EDUCABLE MENTAL HANDICAP TOTALS:	691,645.51	47,756.84	199,505.27	690.06	491,450.18	71
122 TRAINABLE MENTAL HANDICAP TOTALS:	347,680.13	27,472.45	113,823.02	0.00	233,857.11	67
123 ORTHOPEDICALLY HANDICAP TOTALS:	62,138.73	7,931.25	39,282.50	22,856.23	0.00	0
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	101.15	250.10	1,749.90	117,000.00	98
126 SPEECH HANDICAPPED TOTALS:	138,797.93	21,566.63	120,035.07	18,762.86	0.00	0
127 LEARNING DISABILITIES TOTALS:	1,239,466.42	70,790.58	348,536.55	316,770.77	574,159.10	46
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	5,108.86	20,435.44	0.00	40,872.09	67
141 GIFTED AND TALENTED TOTALS:	126,755.55	7,333.22	38,283.99	47.05	88,424.51	70
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	38,820.00	293.11	1,868.46	0.00	36,951.54	95
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	82.36	910.22	2,097.60	5,142.18	63
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	12,515.00	0.00	11,829.02	685.00	0.98	0
161 AUTISM TOTALS:	188,343.14	13,999.84	55,770.99	0.00	132,572.15	70
162 TOTALS:	143,055.35	7,749.64	73,754.10	15,375.00	53,926.25	38
172 ELEMENTARY SUMMER SCHOOL TOTALS:	3,510.07	0.00	1,891.01	0.00	1,619.06	46
175 EXTENDED SCHOOL YEAR TOTALS:	10,989.64	0.00	0.00	0.00	10,989.64	100
181 AD ED BASIC TOTALS:	450.12	0.00	450.12	0.00	0.00	0
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	225.77	225.77	0.00	4,949.68	96
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	301,520.98	21,448.06	108,369.81	0.00	193,151.17	64
212 GUIDANCE PROGRAM TOTALS:	562,230.46	46,735.42	185,085.48	0.00	377,144.98	67
213 HEALTH PROGRAM TOTALS:	456,218.65	36,529.24	154,016.04	0.00	302,202.61	66
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	20,127.23	63,376.90	24,840.50	54,648.20	38
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,004,554.21	79,289.35	459,408.46	3,245.58	541,900.17	54
222 LIBRARY AND MEDIA SERVICE TOTALS:	657,478.47	51,114.78	221,195.47	11,796.59	424,486.41	65
223 SUPERVISION OF SP PROGRAMS TOTALS:	250,602.49	19,728.25	114,619.06	1,106.85	134,876.58	54



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 12/01/2020 TO 12/31/2020

IDEAL REMAINING PERCENT: 50 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	59,107.01	0.00	11,239.34	19,467.50	28,400.17	48
231 BOARD OF EDUCATION TOTALS:	452,243.15	274,967.40	375,050.28	25,415.94	51,776.93	11
232 OFFICE OF SUPERINTENDENT TOTALS:	696,829.59	29,324.50	194,824.94	13,933.80	488,070.85	70
233 SCHOOL ADMINISTRATION TOTALS:	2,951,114.10	237,615.42	1,322,502.49	49,221.95	1,579,389.66	54
252 FISCAL SERVICES TOTALS:	482,688.98	29,629.29	203,471.17	4,122.84	275,094.97	57
254 OPER. AND MAINTENANCE TOTALS:	3,819,317.93	183,994.12	2,069,037.60	241,288.38	1,508,991.95	40
255 STUDENT TRANSPORTATION TOTALS:	612,032.57	29,157.38	148,490.37	1,955.10	461,587.10	75
256 FOOD SERVICE TOTALS:	454,055.01	34,008.10	152,956.06	0.00	301,098.95	66
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	243,911.59	9,182.84	48,584.59	173,278.20	22,048.80	9
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	13,973.64	0.00	15,231.50	52
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	752.14	0.00	1,544.86	67
264 STAFF SERVICES TOTALS:	289,937.96	18,470.07	122,469.81	6,112.60	161,355.55	56
266 TECHNOLOGY TOTALS:	563,635.13	28,777.33	249,141.76	3,388.92	311,104.45	55
271 PUPIL SERVICES TOTALS:	308,513.44	12,882.88	109,440.87	5,750.00	193,322.57	63
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	-263.28	8,477.25	0.00	1,012.75	11
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	36,900.00	61,100.00	0.00	2,900.00	5
500 DEBT SERVICE TOTALS:	128,186.00	0.00	34,991.10	48,988.74	44,206.16	34
	<u>30,162,700.00</u>	<u>2,383,833.11</u>	<u>11,555,524.55</u>	<u>1,123,591.21</u>	<u>17,483,584.24</u>	<u>58</u>