

# Florence County School District Three

**JANUARY 2023  
BOARD MEETING**

**FINANCE UPDATES**

**Dr. Laura Hickson, Ed. D.  
Superintendent**

January 19, 2023

**Hope Y Gibson, CSBO  
Director of Finance**

# MISSION

*Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society*



# DECEMBER 2022 Financials

## GENERAL FUND REPORTS

Linked to the Board Agenda  
Posted on the FSD#3 website

## GENERAL FUND BALANCE

**\$33,477,137 FY 22-23**

## Board Approved Use of Fund Balance:

<b>\$240,389</b>	<b>Original: Housing-Amended to Safety</b>
<b><u>\$136,114</u></b>	<b>Projects in Progress</b>
<b>\$376,503</b>	<b>Total Requested Use of Fund Balance</b>

**\$33,477,137**



FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2022 TO 12/31/2022

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,205,563.64	85,362.58	434,550.77	0.00	771,012.87	64
112 PRIMARY (K-3) TOTALS:	2,681,543.09	232,803.09	1,025,840.07	10,448.98	1,645,254.04	61
113 ELEMENTARY (4-8) TOTALS:	5,989,829.24	511,290.70	2,597,993.17	31,252.12	3,360,583.95	56
114 HIGH SCHOOL TOTALS:	3,449,783.41	248,424.58	1,373,283.17	20,750.86	2,055,749.38	60
115 CAREER & TECH TOTALS:	832,721.17	57,469.93	284,051.76	1,274.06	547,395.35	66
118 TOTALS:	122,574.51	10,839.93	53,429.41	0.00	69,145.10	56
121 EDUCABLE MENTAL HANDICAP TOTALS:	787,931.00	36,726.72	187,083.99	684.54	600,162.47	76
122 TRAINABLE MENTAL HANDICAP TOTALS:	383,932.90	33,963.32	168,357.38	0.00	215,575.52	56
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	6,368.75	55,948.75	20,888.75	20,001.23	21
124 VISUALLY HANDICAPPED TOTALS:	11,000.00	0.00	0.00	0.00	11,000.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	221.67	24,016.34	311.33	96,672.33	80
126 SPEECH HANDICAPPED TOTALS:	148,192.93	16,336.36	139,637.66	5,842.34	2,712.93	2
127 LEARNING DISABILITIES TOTALS:	1,263,290.38	73,181.04	351,509.31	165,168.76	746,612.31	59
128 EMOTIONALLY HANDICAPPED TOTALS:	75,503.64	6,133.06	30,423.46	0.00	45,080.18	60
141 GIFTED AND TALENTED TOTALS:	97,995.27	5,704.20	28,712.92	0.00	69,282.35	71
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	1,638.71	4,379.82	0.00	40,865.18	90
147 FULL DAY 4K PROGRAMS TOTALS:	168,085.06	6,992.09	35,751.71	0.00	132,333.35	79
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	564.29	0.00	1,435.71	72
161 AUTISM TOTALS:	191,614.11	23,824.87	86,897.16	0.00	104,716.95	55
162 TOTALS:	280,527.44	18,064.46	89,413.87	0.00	191,113.57	68
172 ELEMENTARY SUMMER SCHOOL TOTALS:	10,599.00	0.00	0.00	0.00	10,599.00	100
175 EXTENDED SCHOOL YEAR TOTALS:	42,590.00	0.00	0.00	0.00	42,590.00	100
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	16,399.15	551.96	4,309.68	0.00	12,089.47	74
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	214,100.06	13,482.51	69,637.45	6,728.30	137,734.31	64
212 GUIDANCE PROGRAM TOTALS:	821,001.49	66,934.10	317,079.67	0.00	503,921.82	61
213 HEALTH PROGRAM TOTALS:	641,507.84	50,504.09	240,991.42	271.16	400,245.26	62
214 PSYCHOLOGICAL PROGRAMS TOTALS:	233,472.88	15,030.54	72,760.44	0.00	160,712.44	69
217 CAREER SPECIALIST SERVICE TOTALS:	300.01	0.00	326.00	0.00	-25.99	-9
221 IMP OF INST.-CURRIC. DEVE TOTALS:	985,353.15	77,448.05	428,064.62	19,622.67	537,665.86	55

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2022 TO 12/31/2022

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
222 LIBRARY AND MEDIA SERVICE TOTALS:	739,690.12	52,781.55	250,813.87	1,925.23	486,951.02	66
223 SUPERVISION OF SP PROGRAMS TOTALS:	227,913.44	18,630.80	121,111.66	3,538.72	103,263.06	45
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	41,698.50	0.00	4,208.33	0.00	37,490.17	90
231 BOARD OF EDUCATION TOTALS:	209,674.30	734,041.73	787,538.24	26,058.20	-603,922.14	-288
232 OFFICE OF SUPERINTENDENT TOTALS:	566,074.92	34,661.51	230,375.71	28,787.14	306,912.07	54
233 SCHOOL ADMINISTRATION TOTALS:	2,982,577.74	238,723.74	1,350,485.77	38,724.74	1,593,367.23	53
252 FISCAL SERVICES TOTALS:	782,914.72	37,928.21	202,212.75	28,849.16	551,852.81	70
253 FACILITIES RENOV/CONST. TOTALS:	95,529.39	0.00	92,750.00	0.00	2,779.39	3
254 OPER. AND MAINTENANCE TOTALS:	3,958,108.72	258,685.96	2,277,202.98	264,325.39	1,416,580.35	36
255 STUDENT TRANSPORTATION TOTALS:	430,978.55	44,306.90	244,991.60	2,466.21	183,520.74	43
256 FOOD SERVICE TOTALS:	488,870.40	34,193.56	161,455.67	0.00	327,414.73	67
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	303,371.20	9,850.50	121,945.43	160,453.08	20,972.69	7
262 ADMINISTRATION/PLANNING TOTALS:	38,095.35	3,320.59	19,761.81	0.00	18,333.54	48
263 INFORMATION SERVICES TOTALS:	48,637.15	4,207.13	26,669.86	0.00	21,967.29	45
264 STAFF SERVICES TOTALS:	399,737.79	21,395.97	165,008.67	8,805.43	225,923.69	57
266 TECHNOLOGY TOTALS:	541,729.38	25,868.05	271,363.56	18,852.15	251,513.67	46
271 PUPIL SERVICES TOTALS:	405,358.56	16,428.31	172,189.09	31,396.72	201,772.75	50
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	-15,222.32	14,684.38	0.00	-5,194.38	-55
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	54,400.00	0.00	14,600.00	21
500 DEBT SERVICE TOTALS:	210,726.00	7,117.65	84,695.22	84,695.19	41,335.59	20
	<u>33,477,137.00</u>	<u>3,126,217.15</u>	<u>14,758,878.89</u>	<u>982,121.23</u>	<u>17,736,136.88</u>	<u>53</u>

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 12/01/2022 TO 12/31/2022

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,200,000.00	477,650.22	977,186.99	0.00	4,222,813.01	81
100-001-110-0010-00 DELINQUENT TAXES	340,000.00	89.49	214,281.58	0.00	125,718.42	37
100-001-110-0020-00 VEHICLE TAXES	1,500,000.00	121,665.94	803,673.51	0.00	696,326.49	46
100-001-140-0000-00 PENALTIES AND INTEREST	11,000.00	80.26	-200.28	0.00	11,200.28	102
100-001-190-0000-00 OTHER TAXES ( WATERCRAFT)	50,000.00	2,979.33	37,225.90	0.00	12,774.10	26
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	560,000.00	0.00	0.00	0.00	560,000.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	1,100.00	0.00	3,900.00	78
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	21,654.93	0.00	-6,654.93	-44
100-001-510-0000-00 INTEREST ON INVESTMENTS	5,400.00	17,839.95	92,106.42	0.00	-86,706.42	-1,606
100-001-510-0020-00 INTEREST ON CHECKING	3,350.00	345.48	1,776.44	0.00	1,573.56	47
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	2,947.25	0.00	52.75	2
100-001-960-1000-00 USE OF FUND BALANCE- UNALLOCATED	240,389.00	0.00	0.00	0.00	240,389.00	100
100-001-960-9999-00 USE OF FUND BALANCE- IN PROGRESS	136,114.00	0.00	0.00	0.00	136,114.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	1,896.33	11,049.57	0.00	8,950.43	45
100-001-999-0040-00 TRANSCRIPTS	5,700.00	9.00	3,254.50	0.00	2,445.50	43
100-003-103-0000-00 NEW EDUCATION FUNDING	15,701,260.00	1,281,793.08	7,690,758.48	0.00	8,010,501.52	51
100-003-131-0019-00 SP CONTRACTS	0.00	0.00	705.59	0.00	-705.59	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	242,493.00	27,633.96	59,439.66	0.00	183,053.34	75
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA	12,170.00	0.00	14,036.44	0.00	-1,866.44	-15
100-003-181-0000-00 RETIREE INSURANCE	981,207.00	91,744.12	500,580.22	0.00	480,626.78	49
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	25,577.23	0.00	-25,577.23	0
100-003-503-0000-00 STATE AID TO CLASSROOM	2,716,167.00	225,955.28	1,355,731.72	0.00	1,360,435.28	50
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 ( 1% TX)	2,652,055.00	0.00	820,933.10	0.00	1,831,121.90	69
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	39,582.39	0.00	79,525.61	67
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	6,006.55	33,632.88	0.00	1,367.12	4
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,657.00	0.00	0.00	0.00	221,657.00	100
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT ALL	11,000.00	0.00	0.00	0.00	11,000.00	100
100-004-999-0000-52 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-004-999-0000-53 REVENUE FROM FEDERAL SOURCES-MIS	0.00	0.00	300.00	0.00	-300.00	0
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	100,000.00	0.00	0.00	0.00	100,000.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,000.00	0.00	0.00	0.00	10,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST ( F 201)	60,000.00	0.00	2,001.24	0.00	57,998.76	97
100-005-280-0203-00 TRANSFER-INDIRECT COST ( F 203)	45,000.00	0.00	204.31	0.00	44,795.69	100
100-005-280-0205-00 TRANSFER-INDIRECT COST ( F 205)	0.00	0.00	102.49	0.00	-102.49	0
100-005-280-0207-00 TRANSFER- INDIRECT COST ( F 207)	0.00	0.00	4,882.40	0.00	-4,882.40	0
100-005-280-0210-00 TRANSFER- INDIRECT COST ( F 210)	4,000.00	0.00	947.70	0.00	3,052.30	76
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	50,000.00	0.00	24,297.84	0.00	25,702.16	51
100-005-280-0224-00 TRANSFER-INDIRECT COST ( F 224)	20,000.00	0.00	0.00	0.00	20,000.00	100
100-005-280-0225-00 TRANSFER- INDIRECT COST( F225)	50,000.00	0.00	270.55	0.00	49,729.45	99
100-005-280-0230-00 TRANSFER-INDIRECT COST ( F 230)	0.00	0.00	592.04	0.00	-592.04	0
100-005-280-0234-00 TRANSFER- INDIRECT COST ( F 234)	15,000.00	0.00	7,495.71	0.00	7,504.29	50
100-005-280-0237-00 TRANSFER- INDIRECT COST ( F 237)	0.00	0.00	40.00	0.00	-40.00	0
100-005-280-0239-00 TRANSFER- INDIRECT COST ( F 239)	4,000.00	0.00	748.80	0.00	3,251.20	81
100-005-280-0251-00 TRANSFER-INDIRECT COST ( F 251)	0.00	0.00	1,159.93	0.00	-1,159.93	0

FY 2022-2023

FLORENCE SCHOOL DISTRICT #3  
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 12/01/2022 TO 12/31/2022

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-280-0264-00 TRANSFER- INDIRECT COST ( F 264)	0.00	0.00	10.89	0.00	-10.89	0
100-005-280-0267-00 TRANSFER-INDIRECT COST ( F 267)	4,000.00	0.00	2,345.34	0.00	1,654.66	41
100-005-280-0297-00 TRANSFER- INDIRECT COST ( F 297)	70,800.00	0.00	5,005.75	0.00	65,794.25	93
100-005-280-0600-00 TRANSFER-INDIRECT COST ( FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>33,477,137.00</u>	<u>2,255,688.99</u>	<u>12,805,916.49</u>	<u>0.00</u>	<u>20,671,220.51</u>	<u>62</u>