

Florence County School District Three

**January 2025
BOARD MEETING**

FINANCE UPDATES

**Dr. Laura Hickson
Superintendent**

January 16, 2025

**Hope Gibson, CSBO
Director of Finance**

MISSION

Ensuring Our Students are College or Career Ready and are Productive and Responsible Members of Society



2024-2025 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

December 2024 Financials

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

BALANCE OF GENERAL FUND BUDGET
\$34,142,053.00 FY 24-25

Board Approved Use of Fund Balance:

\$2,414,000.00	Balance FY 24-25 General Fund Budget
\$ 1,506,000.00	Balance FY 24-25 Use of Fund Balance
\$ 163,891.00	Balance FY 23-24 Band Instr., Repair & Supp.

Board Approved General Fund:

\$38,225,944.00 FY 24-25 With Approved
Fund Balance

General Fund Budget By Object Code

REVENUE:					
			7/1/2024		
	LOCAL		\$ 8,887,976.00		
	FUND BALANCE		\$ 2,414,000.00		
	STATE		\$ 7,718,601.00		
	STATE (NEW FORMULA)		\$ 17,308,476.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 36,556,053.00		
EXPENDITURES:					
			7/1/2024	12/31/2024	month: original
	EMPLOYEE SALARIES		\$ 19,255,307.00	\$ 20,257,999.10	\$ 1,002,692.10
	EMPLOYEE FRINGE		\$ 10,331,520.00	\$ 10,398,037.94	\$ 66,517.94
	PURCHASED SERVICES		\$ 4,457,997.00	\$ 4,711,733.65	\$ 253,736.65
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 2,010,131.97	\$ 327,914.97
	EQUIPMENT		\$ 189,686.00	\$ 189,686.00	\$ -
	OTHER OBJECTS		\$ 560,370.00	\$ 588,399.79	\$ 28,029.79
	TRANSFERS		\$ 78,956.00	\$ 69,955.55	\$ (9,000.45)
	TOTAL EXPENDITURES		\$ 36,556,053.00	\$ 38,225,944.00	\$ 1,669,891.00

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2024 TO 12/31/2024

IDEAL REMAINING PERCENT: 50 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	1,066,470.86	94,635.29	457,895.74	0.00	608,575.12	57
112 PRIMARY (1-3) TOTALS:	3,795,704.55	342,246.69	1,642,659.03	2,000.00	2,151,045.52	57
113 ELEMENTARY (4-8) TOTALS:	5,958,945.23	482,995.40	2,380,430.28	29,952.66	3,548,562.29	60
114 HIGH SCHOOL TOTALS:	4,136,928.62	362,618.64	1,774,409.60	54,691.87	2,307,827.15	56
115 CAREER & TECH TOTALS:	813,071.48	59,348.44	311,667.38	0.00	501,404.10	62
118 TOTALS:	128,143.95	9,732.57	43,800.34	0.00	84,343.61	66
121 EDUCABLE MENTAL HANDICAP TOTALS:	581,323.91	55,266.15	219,113.96	800.00	361,409.95	62
122 TRAINABLE MENTAL HANDICAP TOTALS:	280,376.34	24,606.58	127,534.93	0.00	152,841.41	55
123 ORTHOPEDICALLY HANDICAP TOTALS:	96,838.73	7,111.90	33,874.35	10,015.85	52,948.53	55
124 VISUALLY HANDICAPPED TOTALS:	5,790.00	0.00	0.00	0.00	5,790.00	100
125 HEARING HANDICAPPED TOTALS:	121,000.00	1,876.50	35,139.50	84,418.50	1,442.00	1
126 SPEECH HANDICAPPED TOTALS:	209,959.84	6,860.29	119,968.03	0.00	89,991.81	43
127 LEARNING DISABILITIES TOTALS:	1,007,273.15	81,343.08	488,565.94	163,215.81	355,491.40	35
128 EMOTIONALLY HANDICAPPED TOTALS:	0.00	6,538.01	31,240.67	0.00	-31,240.67	0
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	71,964.10	0.00	207.00	0.00	71,757.10	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	0.00	3,785.83	9,714.76	0.00	-9,714.76	0
141 GIFTED AND TALENTED TOTALS:	105,146.53	6,327.59	34,497.96	5,241.63	65,406.94	62
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,245.00	4,403.29	9,476.37	0.00	35,768.63	79
147 FULL DAY 4K PROGRAMS TOTALS:	71,879.86	5,107.45	25,851.39	0.00	46,028.47	64
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	2,000.00	0.00	0.00	0.00	2,000.00	100
161 AUTISM TOTALS:	200,298.98	11,530.58	59,217.49	17,500.00	123,581.49	62
162 TOTALS:	226,110.20	17,106.06	83,130.68	0.00	142,979.52	63
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,599.00	26.70	3,800.35	0.00	-1,201.35	-46
175 EXTENDED SCHOOL YEAR TOTALS:	50,238.55	794.62	7,758.51	0.00	42,480.04	85
181 AD ED BASIC TOTALS:	450.12	0.00	0.00	0.00	450.12	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,504.15	556.55	8,472.78	0.00	10,031.37	54
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.25	0.00	0.00	0.00	8,686.25	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	877,811.69	75,027.71	350,522.48	5,655.10	521,634.11	59
212 GUIDANCE PROGRAM TOTALS:	1,120,233.48	88,918.35	444,471.32	0.00	675,762.16	60
213 HEALTH PROGRAM TOTALS:	918,347.59	75,979.93	389,578.75	88.00	528,680.84	58

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2024 TO 12/31/2024

IDEAL REMAINING PERCENT: 50 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
214 PSYCHOLOGICAL PROGRAMS TOTALS:	182,411.80	7,997.88	43,238.84	0.00	139,172.96	76
217 CAREER SPECIALIST SERVICE TOTALS:	76,147.49	9,057.02	45,163.71	0.00	30,983.78	41
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,144,061.38	62,199.47	433,220.65	35,792.56	675,048.17	59
222 LIBRARY AND MEDIA SERVICE TOTALS:	705,729.13	48,271.63	265,882.73	16.90	439,829.50	62
223 SUPERVISION OF SP PROGRAMS TOTALS:	307,641.80	23,292.08	138,262.16	5,002.76	164,376.88	53
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	47,098.50	5,533.06	8,224.42	11,724.99	27,149.09	58
231 BOARD OF EDUCATION TOTALS:	1,428,424.30	794,593.11	904,254.44	27,824.24	496,345.62	35
232 OFFICE OF SUPERINTENDENT TOTALS:	544,065.07	41,925.42	225,065.89	29,841.63	289,157.55	53
233 SCHOOL ADMINISTRATION TOTALS:	3,202,727.44	251,037.41	1,404,944.22	38,881.65	1,758,901.57	55
252 FISCAL SERVICES TOTALS:	640,801.36	38,423.39	249,326.74	41,490.66	349,983.96	55
253 FACILITIES RENOV/CONST. TOTALS:	2,779.39	0.00	0.00	0.00	2,779.39	100
254 OPER. AND MAINTENANCE TOTALS:	4,515,539.56	279,758.14	2,333,647.60	394,495.97	1,787,395.99	40
255 STUDENT TRANSPORTATION TOTALS:	600,043.90	64,972.86	351,942.15	1,931.55	246,170.20	41
256 FOOD SERVICE TOTALS:	571,307.13	30,884.61	136,610.13	0.00	434,697.00	76
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	451,507.20	7,141.62	89,101.92	42,830.10	319,575.18	71
262 ADMINISTRATION/PLANNING TOTALS:	40,707.88	0.00	0.00	0.00	40,707.88	100
263 INFORMATION SERVICES TOTALS:	60,443.18	4,036.60	28,050.11	420.84	31,972.23	53
264 STAFF SERVICES TOTALS:	375,273.02	25,427.44	174,380.41	14,786.21	186,106.40	50
266 TECHNOLOGY TOTALS:	614,157.35	26,607.44	292,383.97	12,785.20	308,988.18	50
271 PUPIL SERVICES TOTALS:	507,503.37	18,872.06	157,305.77	15,825.60	334,372.00	66
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	1,960.92	0.00	7,529.08	79
421 TOTALS:	465.55	0.00	0.00	0.00	465.55	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	60,000.00	0.00	14,520.00	0.00	45,480.00	76
500 DEBT SERVICE TOTALS:	210,726.04	10,325.28	80,904.63	88,485.81	41,335.60	20
	<u>38,225,944.00</u>	<u>3,575,100.72</u>	<u>16,471,391.00</u>	<u>1,135,716.09</u>	<u>20,618,836.91</u>	<u>54</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 12/01/2024 TO 12/31/2024

IDEAL REMAINING PERCENT: 50 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	5,915,257.00	427,452.85	1,048,154.76	0.00	4,867,102.24	82
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	527.64	222,827.75	0.00	140,037.25	39
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	151,661.62	831,742.06	0.00	874,582.94	51
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-20.82	-134.00	0.00	11,874.00	101
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	4,367.27	35,997.28	0.00	20,879.72	37
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	567,712.00	0.00	0.00	0.00	567,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	15.00	3,368.00	0.00	1,632.00	33
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	13,968.26	0.00	1,031.74	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	215,000.00	0.00	273,972.13	0.00	-58,972.13	-27
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	13,401.45	100,429.43	0.00	-96,929.43	-2,769
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	3,872.00	0.00	-872.00	-29
100-001-960-0000-00 USE OF FB PREVIOUSLY APPROVED	2,414,000.00	0.00	0.00	0.00	2,414,000.00	100
100-001-960-9924-00 USE OF FUND BALANCE	163,891.00	0.00	0.00	0.00	163,891.00	100
100-001-960-9925-00 FUND BALANCE USE 9925	1,006,000.00	0.00	0.00	0.00	1,006,000.00	100
100-001-960-9926-00 FUND BALANCE 9926 RETENTION BONUS	500,000.00	0.00	0.00	0.00	500,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	1,625.24	7,808.64	0.00	12,191.36	61
100-001-999-0040-00 TRANSCRIPTS	5,700.00	358.87	1,192.63	0.00	4,507.37	79
100-003-103-0000-00 NEW EDUCATION FUNDING	14,221,363.00	1,246,669.34	7,496,177.36	0.00	6,725,185.64	47
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	40,556.03	121,668.09	0.00	-121,668.09	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	869.73	0.00	-869.73	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	33,424.15	154,617.98	0.00	91,511.02	37
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,061.14	0.00	-1,708.14	-14
100-003-181-0000-00 RETIREE INSURANCE	1,361,761.00	99,405.90	618,564.71	0.00	743,196.29	55
100-003-392-0000-00 NATIONAL BOARD EXCESS EFA FORMULA	0.00	0.00	53,840.00	0.00	-53,840.00	0
100-003-503-0000-00 STATE AID TO CLASSROOM	3,087,113.00	257,182.58	1,546,429.50	0.00	1,540,683.50	50
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	721,875.06	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,416,275.00	341,627.50	683,255.00	0.00	2,733,020.00	80
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPREE.	836,418.00	0.00	73,530.38	0.00	762,887.62	91
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	8,343.08	39,588.99	0.00	-4,588.99	-13
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	366,208.00	0.00	221,656.39	0.00	144,551.61	39
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	5,069.06	0.00	-5,069.06	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	5,915.17	0.00	-5,915.17	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	82.28	0.00	-82.28	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	2,774.51	0.00	-2,774.51	0
100-005-280-0218-00 TRANSFER- INDIRECT COST (F218)	0.00	0.00	10,462.80	0.00	-10,462.80	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	476.66	0.00	-476.66	0
100-005-280-0251-00 TRANSFER-INDIRECT COST (F 251)	0.00	0.00	115.53	0.00	-115.53	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	260.91	0.00	-260.91	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	1,974.51	0.00	-1,974.51	0
	<u>38,225,944.00</u>	<u>3,348,472.76</u>	<u>14,364,641.68</u>	<u>0.00</u>	<u>23,861,302.32</u>	<u>62</u>