

FLORENCE COUNTY SCHOOL DISTRICT THREE

January 2026 Board Meeting Finance Updates

Kasey Feagin
Interim Superintendent

Hope Gibson, CSBO
Director of Finance

January 15, 2026

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

DECEMBER 2025 FINANCIALS

GENERAL FUND REPORTS

Linked to the Board Agenda
Posted on the FSD#3 Website

GENERAL FUND APPROVED BUDGET

\$35,646,811.00 FY 2025-2026

Board Approved Use of Fund Balance:

\$3,000,000.00 FY 2025-2026 Stadium Upgrades

\$1,200,000.00 FY 2025-2026 Purchase Service/Contract Services

\$1,197,795.00 FY 2025-2026 December Bonus (Staff Bonuses) and Retention Bonus May 2026

\$ 147,950.00 FY 2024-2025 Carryover-Career Modules, Network Equip., Dual Enroll., Stud. Club Field Trips

\$ 7,262.00 FY 2023-2024 Carryover-Band Instr., Repairs & Supp.

\$5,553,007.00

FY. 2025-2026 General Fund Approved Budget + Board Approved Use of Fund Balance

\$41,199,818.00

GENERAL FUND BUDGET BY OBJECT CODE

REVENUE:					
			7/1/2025		
	LOCAL		\$ 9,806,092.00		
	STATE		\$ 8,053,122.00		
	STATE (NEW FORMULA)		\$ 17,560,597.00		
	TRANSFER		\$ 227,000.00		
	TOTAL REVENUES		\$ 35,646,811.00		
EXPENDITURES:					
			7/1/2025	12/31/2025	month: original
	EMPLOYEE SALARIES		\$ 19,504,173.00	\$ 20,317,215.73	\$ 813,042.73
	EMPLOYEE FRINGE		\$ 10,463,623.00	\$ 10,428,249.39	\$ (35,373.61)
	PURCHASED SERVICES		\$ 3,334,286.00	\$ 5,069,966.87	\$ 1,735,680.87
	SUPPLIES AND MATERIALS		\$ 1,682,217.00	\$ 4,694,393.95	\$ 3,012,176.95
	EQUIPMENT		\$ 23,186.00	\$ 48,105.19	\$ 24,919.19
	OTHER OBJECTS		\$ 560,370.00	\$ 562,930.72	\$ 2,560.72
	TRANSFERS		\$ 78,956.00	\$ 78,955.55	\$ (0.45)
	TOTAL EXPENDITURES		\$ 35,646,811.00	\$ 41,199,817.40	\$ 5,553,006.40

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
DECEMBER GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2025 TO 12/31/2025

IDEAL REMAINING PERCENT: 50 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
111 KINDERGARTEN TOTALS:	1,241,467.36	92,840.97	529,156.91	47,287.50	665,022.95	54
112 PRIMARY (1-3) TOTALS:	3,460,098.64	219,509.31	1,265,096.18	101,850.00	2,093,152.46	60
113 ELEMENTARY (4-8) TOTALS:	6,394,648.87	386,220.14	2,202,097.79	103,726.50	4,088,824.58	64
114 HIGH SCHOOL TOTALS:	3,849,681.68	255,105.34	1,461,032.27	308.01	2,388,341.40	62
115 CAREER & TECH TOTALS:	757,678.36	44,499.29	274,871.25	1,267.83	481,539.28	64
118 MONTESSORI PROGRAM TOTALS:	135,252.00	7,748.47	43,621.51	0.00	91,630.49	68
121 EDUCABLE MENTAL HANDICAP TOTALS:	684,807.51	41,354.03	288,833.51	58,670.67	337,303.33	49
122 TRAINABLE MENTAL HANDICAP TOTALS:	384,625.56	28,535.76	156,270.49	0.00	228,355.07	59
125 HEARING HANDICAPPED TOTALS:	86,469.05	0.00	37,279.95	12,720.05	36,469.05	42
126 SPEECH HANDICAPPED TOTALS:	170,665.75	6,583.73	35,712.53	0.00	134,953.22	79
127 LEARNING DISABILITIES TOTALS:	1,046,271.05	70,583.51	376,406.55	94,175.20	575,689.30	55
128 EMOTIONALLY HANDICAPPED TOTALS:	85,393.00	6,273.36	34,639.84	0.00	50,753.16	59
138 PRE-SCH HOMEBASE 3&4 YR TOTALS:	73,490.00	0.00	0.00	0.00	73,490.00	100
139 4-YR-OLD EARLY CHILDHOOD TOTALS:	54,718.00	3,611.69	19,119.82	0.00	35,598.18	65
141 GIFTED AND TALENTED TOTALS:	108,083.18	5,865.17	32,348.13	0.00	75,735.05	70
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	45,246.00	2,310.04	3,581.89	0.00	41,664.11	92
147 FULL DAY 4K PROGRAMS TOTALS:	60,283.00	3,893.05	21,162.01	0.00	39,120.99	65
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	229.83	0.00	3,770.17	94
149 OTHER SPECIAL PROGRAMS TOTALS:	4,000.00	285.71	1,824.29	0.00	2,175.71	54
161 AUTISM TOTALS:	151,875.32	18,069.02	96,674.78	0.00	55,200.54	36
162 LIMITED ENGLISH PROFICIENCY TOTALS:	269,755.89	14,200.35	77,344.22	45.51	192,366.16	71
172 ELEMENTARY SUMMER SCHOOL TOTALS:	6,019.00	0.00	0.00	0.00	6,019.00	100
173 HIGH SCHOOL SUMMER SCHOOL TOTALS:	0.00	0.00	594.50	0.00	-594.50	0
175 EXTENDED SCHOOL YEAR TOTALS:	76,381.00	34.56	73.70	0.00	76,307.30	100
181 AD ED BASIC TOTALS:	450.00	0.00	0.00	0.00	450.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	18,454.45	486.08	3,263.58	0.00	15,190.87	82
190 TOTALS:	400.00	0.00	0.00	0.00	400.00	100
200 TOTALS:	8,686.00	0.00	0.00	0.00	8,686.00	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	383,074.54	22,644.52	125,841.25	0.00	257,233.29	67
212 GUIDANCE PROGRAM TOTALS:	1,109,429.00	80,062.83	438,457.89	1,955.80	669,015.31	60
213 HEALTH PROGRAM TOTALS:	943,333.00	68,394.45	353,194.90	929.95	589,208.15	62
214 PSYCHOLOGICAL PROGRAMS TOTALS:	275,053.25	13,989.67	80,353.67	47,880.00	146,819.58	53

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3
DECEMBER GENERAL FUND EXPENSE BY FUNCTION

CURRENT PERIOD: 12/01/2025 TO 12/31/2025

IDEAL REMAINING PERCENT: 50 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
217 CAREER SPECIALIST SERVICE TOTALS:	47,078.00	3,484.59	19,482.73	0.00	27,595.27	59
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,300,006.90	69,951.49	464,691.36	4,886.30	830,429.24	64
222 LIBRARY AND MEDIA SERVICE TOTALS:	800,827.59	59,338.45	287,670.27	0.00	513,157.32	64
223 SUPERVISION OF SP PROGRAMS TOTALS:	231,355.00	16,819.84	113,435.11	3,164.88	114,755.01	50
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	35,498.50	0.00	50.00	1,384.78	34,063.72	96
231 BOARD OF EDUCATION TOTALS:	1,388,746.30	731,443.23	824,569.14	18,972.89	545,204.27	39
232 OFFICE OF SUPERINTENDENT TOTALS:	395,778.38	32,039.60	257,511.79	11,884.47	126,382.12	32
233 SCHOOL ADMINISTRATION TOTALS:	3,532,619.95	239,516.32	1,424,147.41	31,444.67	2,077,027.87	59
252 FISCAL SERVICES TOTALS:	667,882.26	35,618.67	256,605.54	23,029.00	388,247.72	58
253 FACILITIES RENOV/CONST. TOTALS:	10,079.39	0.00	0.00	0.00	10,079.39	100
254 OPER. AND MAINTENANCE TOTALS:	7,451,497.55	288,301.97	2,261,110.54	351,094.54	4,839,292.47	65
255 STUDENT TRANSPORTATION TOTALS:	625,092.30	66,340.76	324,429.18	924.00	299,739.12	48
256 FOOD SERVICE TOTALS:	719,543.00	29,016.58	205,802.02	0.00	513,740.98	71
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	284,031.06	16,922.64	134,995.56	122,310.00	26,725.50	9
262 ADMINISTRATION/PLANNING TOTALS:	1,200.00	0.00	0.00	0.00	1,200.00	100
263 INFORMATION SERVICES TOTALS:	64,959.02	4,244.16	30,491.11	0.00	34,467.91	53
264 STAFF SERVICES TOTALS:	430,359.76	26,155.10	183,651.47	12,682.14	234,026.15	54
266 TECHNOLOGY TOTALS:	599,510.33	25,662.75	298,476.37	26,188.11	274,845.85	46
271 PUPIL SERVICES TOTALS:	433,130.06	16,735.22	184,060.47	7,019.25	242,050.34	56
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,490.00	0.00	119.83	0.00	9,370.17	99
421 TOTALS:	465.55	222.00	222.00	0.00	243.55	52
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	69,000.00	0.00	20,100.00	0.00	48,900.00	71
500 DEBT SERVICE TOTALS:	210,726.04	14,115.87	84,695.22	84,696.57	41,334.25	20
	<u>41,199,817.40</u>	<u>3,069,030.29</u>	<u>15,335,400.36</u>	<u>1,170,498.62</u>	<u>24,693,918.42</u>	<u>60</u>

FY 2025-2026

FLORENCE SCHOOL DISTRICT #3

DECEMBER GENERAL FUND REVENUE BY ACCOUNT

CURRENT PERIOD: 12/01/2025 TO 12/31/2025

IDEAL REMAINING PERCENT: 50 %

ACCOUNT	BUDGETED REVENUE	CURRENT REVENUE	YEAR TO DATE REVENUE	ENCUMBRANCE	REMAINING BALANCE	PCT
100-001-110-0000-00 PROPERTY TAXES	6,943,373.00	478,545.32	1,083,912.79	0.00	5,859,460.21	84
100-001-110-0010-00 DELINQUENT TAXES	362,865.00	-491.10	278,415.36	0.00	84,449.64	23
100-001-110-0020-00 VEHICLE TAXES	1,706,325.00	155,851.05	909,805.68	0.00	796,519.32	47
100-001-140-0000-00 PENALTIES AND INTEREST	11,740.00	-174.95	-190.83	0.00	11,930.83	102
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	56,877.00	6,407.28	53,231.55	0.00	3,645.45	6
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	607,712.00	0.00	0.00	0.00	607,712.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	15,000.00	0.00	1,365.94	0.00	13,634.06	91
100-001-510-0000-00 INTEREST ON INVESTMENTS	65,000.00	0.00	185,770.25	0.00	-120,770.25	-186
100-001-510-0020-00 INTEREST ON CHECKING	3,500.00	0.00	71,513.61	0.00	-68,013.61	-1,943
100-001-910-0000-00 RENTAL OF PROPERTY	3,000.00	0.00	1,777.50	0.00	1,222.50	41
100-001-910-0010-00 LEASE OF PROPERTY	0.00	0.00	22,835.26	0.00	-22,835.26	0
100-001-960-9924-00 USE OF FUND BALANCE	7,261.97	0.00	0.00	0.00	7,261.97	100
100-001-960-9925-00 FUND BALANCE USE 9925	147,949.92	0.00	0.00	0.00	147,949.92	100
100-001-960-9995-00 FUND BALANCE-PURCHASE SERVICES	1,200,000.00	0.00	0.00	0.00	1,200,000.00	100
100-001-960-9996-00 BONUS	786,214.00	0.00	0.00	0.00	786,214.00	100
100-001-960-9996-29 FUND BALANCE-STADIUM LCH	3,000,000.00	0.00	0.00	0.00	3,000,000.00	100
100-001-960-9997-00 RETENTION BONUS	411,581.00	0.00	0.00	0.00	411,581.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	20,000.00	200.00	4,848.67	0.00	15,151.33	76
100-001-999-0040-00 TRANSCRIPTS	5,700.00	328.50	1,531.65	0.00	4,168.35	73
100-003-103-0000-00 NEW EDUCATION FUNDING	0.00	1,192,472.48	7,162,976.36	0.00	-7,162,976.36	0
100-003-103-0010-00 LGIP - HEALTH INSURANCE	0.00	28,558.37	171,511.53	0.00	-171,511.53	0
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	811.62	0.00	-811.62	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	246,129.00	34,448.75	171,236.03	0.00	74,892.97	30
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	1,057.60	0.00	-1,057.60	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	12,353.00	0.00	14,036.44	0.00	-1,683.44	-14
100-003-181-0000-00 RETIREE INSURANCE	1,338,177.00	108,425.36	614,675.41	0.00	723,501.59	54
100-003-503-0000-00 STATE AID TO CLASSROOM	17,560,597.00	251,052.40	1,508,028.44	0.00	16,052,568.56	91
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	721,875.06	721,875.06	0.00	80,207.94	10
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	3,620,995.00	362,099.50	724,199.00	0.00	2,896,796.00	80
100-003-830-0000-00 MERCHANT'S INVENTORY	94,239.00	0.00	47,119.38	0.00	47,119.62	50
100-003-840-0000-00 MANUFACTURER'S DEPRE.	836,418.00	0.00	0.00	0.00	836,418.00	100
100-003-840-0010-00 MFG PROPERTY VALUE REIMBURSEMENT	119,108.00	0.00	0.00	0.00	119,108.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	7,753.75	22,567.02	0.00	12,432.98	36
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	519,593.00	0.00	0.00	0.00	519,593.00	100
100-004-999-0000-00 REVENUE FROM FEDERAL SOURCES	227,000.00	0.00	0.00	0.00	227,000.00	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	0.00	0.00	7,042.56	0.00	-7,042.56	0
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	0.00	0.00	3,896.49	0.00	-3,896.49	0
100-005-280-0205-00 TRANSFER-INDIRECT COST (F 205)	0.00	0.00	4.98	0.00	-4.98	0
100-005-280-0210-00 TRANSFER- INDIRECT COST (F 210)	0.00	0.00	1,597.12	0.00	-1,597.12	0
100-005-280-0237-00 TRANSFER- INDIRECT COST (F 237)	0.00	0.00	357.48	0.00	-357.48	0
100-005-280-0264-00 TRANSFER- INDIRECT COST (F 264)	0.00	0.00	60.68	0.00	-60.68	0
100-005-280-0267-00 TRANSFER-INDIRECT COST (F 267)	0.00	0.00	2,059.56	0.00	-2,059.56	0
	41,199,817.89	3,347,351.77	13,789,930.19	0.00	27,409,887.70	67