

# **FLORENCE COUNTY SCHOOL DISTRICT THREE**

## **FINAL READING**

### **GENERAL FUND BUDGET FISCAL YEAR 2022-2023**

**Dr. Laura Hickson  
Superintendent**

**JUNE 16, 2022**

**Michelle B. Humphrey, CSBO  
Director of Finance**

# MISSION

ENSURING OUR STUDENTS ARE COLLEGE OR CAREER READY AND ARE PRODUCTIVE AND RESPONSIBLE MEMBERS OF SOCIETY



# 2022-2023 DISTRICT GOALS

- 1. To improve the academic success of all students.*
- 2. To ensure the safety of all district schools, offices, students, and staff.*
- 3. To increase the number of students reading on grade level in grades K-3.*
- 4. To recruit, retain, and train excellent instructional and administrative staff.*
- 5. To build effective school, community and business relationships/partnerships.*
- 6. To ensure financial stability.*

# 135 AVERAGE DAILY MEMBERSHIP TREND

SCHOOL YR	ADM	TREND
2010-2011	3,391.19	
2011-2012	3,477.44	86.25
2012-2013	3,570.04	92.60
2013-2014	3,558.52	(11.52)
2014-2015	3,601.45	42.93
2015-2016	3,560.55	(40.90)
2016-2017	3,522.93	(37.62)
2017-2018	3,362.92	(160.03)
2018-2019	3,269.06	(93.86)
2019-2020	3,153.65	(115.41)
2020-2021	3,127.15	(26.50 ) FINAL ADM
2020-2021	3,027.15	BUDGET BASIS (-100)
2021-2022	2,990.41	(136.74) 45 ADM
2021-2022	2,980.48	(146.67) 90 DAY
2021-2022	2,964.47	(162.18) FINAL ADM

# BASIS OF BUDGET FY 2023 GENERAL FUND BUDGET ( HOUSE AMENDED )

JUNE 10, 2022: Budget Conference Committee met.

Adoptions concerning Proviso 1.3:

- **The House proposed using the new funding formula for calculating all Aid to Classroom and Teacher Pay increase.**
- **The Senate proposed using weightings. (WPU)**
- **An increase of \$4,000 to each cell in the Statewide Minimum Salary Schedule. Districts must meet the minimum salary schedule.**
- **SCDE will need to run new numbers for districts based on all funds going through the new formula and the Senate weights.**

JUNE 15, 2022: SC GENERAL ASSEMBLY APPROVED \$13.8 BILLION SPENDING PLAN

JUNE 16, 2022: FINAL READING FOR FLORENCE SCHOOL DISTRICT THREE  
REVENUES USED FROM HOUSE AMENDED 5/26/22

# BASIS OF BUDGET FY 2022 GENERAL FUND BUDGET ( HOUSE AMENDED)

## ❖ ITEMS INCLUDED IN THE AID TO CLASSROOMS PROGRAM ALLOCATION

### ❖ GENERAL FUND ACCOUNTS:

❖ 33XX- ALL EDUCATION FINANCE ACT OF 1977 (EFA)

❖ 3180- FRINGE BENEFITS

❖ 3186- TEACHER SALARY

### ❖ EDUCATION IMPROVEMENT ACT OF 1984 (EIA) FUNDS:

❖ 3550 TEACHER SALARY

❖ 3555 TEACHER FRINGE

❖ 3538 STUDENTS AT RISK

❖ 3597 AID TO DISTRICTS

# BASIS OF BUDGET FY 2022 GENERAL FUND BUDGET ( HOUSE AMENDED )

❖ **TEACHER PAY:** \$4,000 PER CELL FOR STARTING SALARY OF \$40,000.

❖ **BUS DRIVERS:** 5% STATE MINIMUM+ 3% STATE EMPLOYEES INCREASE  
(IF DISTRICTS PAY OVER STATE MINIMUM FULL 8% NOT REQUIRED)

❖ **STEP INCREASE:** TEACHERS (152 DAYS) CLASSIFIED (80% CONTRACT DAYS)  
\*\*SALARIES ONLY- NOT ON STIPEND SCALES\*\*

❖ **HEALTH INSURANCE** –18.1 % EMPLOYER ONLY RATE INCREASE EFFECTIVE JANUARY 1, 2023.

❖ **STATE RETIREMENT** – 1% INCREASE REINSTATED

21-22 RATE 22.81 % ( 16.56 % + 6.25% )

22-23 RATE 23.81 % ( 17.56 % + 6.25% )

# LOCAL TAX

<b>MILLAGE FOR 22 Tax Yr ( 22-23 SY)</b>				
number of mills for 21 Tax Year ( 21-22 SY)				214.16
<b>4.70% CPI _____ % Population increase</b>				0.047
<b>cap mill increase for 22-23</b>				10.07
<b>TOTAL NUMBER OF MILLS</b>				<b>224.23</b>
<b>VALUE OF A MILL for 22</b>				
<b>100% value of a mill (10/1/22)</b>				47,016.55
<b>94% collection rate =</b>				44,195.56
<b>TOTAL AD VALOREM TAXES</b>				<b>9,909,771.54</b>
<b>(per SC Revenue and Fiscal Affairs)</b>				
<b>MILLAGE HISTORY</b>				
<b>18-19</b>	<b>201.65</b>	<b>0.0213</b>	<b>4.32</b>	<b>206.00</b>
<b>19-20</b>	<b>206.00</b>	<b>0.0244</b>	<b>5.03</b>	<b>211.03</b>
<b>19-20</b>	<b>reassessment year: rollback</b>			<b>207.80</b>
<b>20-21</b>	<b>207.80</b>	<b>0.0181</b>	<b>3.76</b>	<b>211.50</b>
<b>21-22</b>	<b>211.50</b>	<b>0.0123</b>	<b>2.60</b>	<b>214.10</b>



# LOCAL TAX

**The property tax is determined:**

**Fair market value x assessment ratio x the millage rate.**

**Example comparison of current to 10 mills increase**

Fair Market value of home		\$50,000	\$50,000		
Assesment ratio		x 4%	x 4%		
Assessed value		\$2,000	\$2,000		
Mills		x.214	x.224		
Taxes		\$428.00	\$448.00	\$20.00	
Fair Market value of home		\$100,000	\$100,000		
Assesment ratio		x 4%	x 4%		
Assessed value		\$4,000	\$4,000		
Mills		x.214	x.224		
Taxes		\$856.00	\$896.00	\$40.00	

**GENERAL FUND BUDGET  
FY 2022-2023  
FINAL READING**

<b>LOCAL</b>		
<b>100-001-110-0000-00</b>	<b>PROPERTY TAXES</b>	<b>\$ 5,200,000.00</b>
<b>100-001-110-0010-00</b>	<b>DLQT TAXES</b>	<b>\$ 340,000.00</b>
<b>100-001-110-0020-00</b>	<b>VEHICLE TAXES</b>	<b>\$ 1,500,000.00</b>
<b>100-001-140-0000-00</b>	<b>PENALTIES AND INTEREST</b>	<b>\$ 11,000.00</b>
<b>100-001-190-0000-00</b>	<b>OTHER TAXES ( WATERCRAFT)</b>	<b>\$ 50,000.00</b>
<b>100-001-280-0000-00</b>	<b>REVENUE IN LIEU OF TAXES</b>	<b>\$ 560,000.00</b>
<b>100-001-310-0000-00</b>	<b>STUDENT TUITION PAYMENTS</b>	<b>\$ 5,000.00</b>
<b>100-001-320-0000-00</b>	<b>TUITION PAYMENT FROM OTHER</b>	<b>\$ 15,000.00</b>
<b>100-001-510-0000-00</b>	<b>INTEREST ON INVESTMENTS</b>	<b>\$ 5,400.00</b>
<b>100-001-510-0020-00</b>	<b>INTEREST ON CHECKING</b>	<b>\$ 3,350.00</b>
<b>100-001-910-0000-00</b>	<b>RENTAL OF PROPERTY</b>	<b>\$ 3,000.00</b>
<b>100-001-999-0000-00</b>	<b>MISCELLANEOUS REVENUE</b>	<b>\$ 20,000.00</b>
<b>100-001-999-0040-00</b>	<b>TRANSCRIPTS</b>	<b>\$ 5,700.00</b>
<b>100-001-960-9999-00</b>	<b>USE OF FUND BALANCE- PROJECTS IN PROGRESS</b>	<b>\$ 136,114.00</b>
	<b>TOTAL LOCAL</b>	<b>\$ 7,854,564.00</b>

**GENERAL FUND BUDGET  
FY 2022-2023  
FINAL**

	STATE		2nd READING	CHANGES
100-003-160-0000-00	SCHOOL BUS DRIVER SALARY	\$ 242,492.90	242,492.90	\$ -
100-003-162-0000-00	TRANSPORTATION WORKERS COMP	\$ 12,170.00		
100-003-181-0000-00	RETIREE INSURANCE	\$ 981,207.10	981,206.62	\$ 0.48
100-003-810-0000-00	PROPERTY TAX RELIEF (TIER I)	\$ 802,083.40		
100-003-820-0000-00	HOMESTEAD TAX EXMPT ( TIERII)	\$ 429,027.00		
100-003-825-0000-00	REIMB FOR PROPERTY TAX RELIEF (TIER III)	\$ 2,652,055.00		
100-003-830-0000-00	MERCHANT'S INVENTORY	\$ 94,238.88		
100-003-840-0000-00	MANUFACTURER'S DEPRC	\$ 836,417.98		
100-003-840-0010-00	MANUFACTURER'S ( PROPERTY VALUATION EXEMP)	\$ 119,108.35		
100-003-890-0000-00	OTHER STATE	\$ 35,000.00		
100-003-993-0000-00	PEBA ON BEHALF PAYMENTS	\$ 221,656.39		
100-004-110-0000-00	MAINT&OPER-LOW INCOME-IMP	\$ 11,000.00	11,000.00	\$ -
	<b>TOTAL STATE</b>	<b>\$ 6,436,457.00</b>		<b>\$ 0.48</b>
<b>NEW</b>	<b>AID TO CLASSROOMS</b>	<b>\$ 18,372,198.00</b>	<b>17,825,714.00</b>	<b>\$ 546,484.00</b>

**GENERAL FUND BUDGET**  
**FY 2022-2023**  
**2<sup>ND</sup> READING**

<b>TRANSFERS</b>		
<b>100-005-260-0000-00</b>	<b>TRANSFER FROM SPEC REV EIA : FUND 6</b>	<b>\$ 100,000.00</b>
<b>100-005-270-1950-00</b>	<b>TRANSFER FROM SPEC REV EIA : FUND 7</b>	<b>\$ 10,000.00</b>
<b>100-005-280-0201-00</b>	<b>TRANSFER - INDIRECT COST: FUND 201</b>	<b>\$ 60,000.00</b>
<b>100-005-280-0203-00</b>	<b>TRANSFER - INDIRECT COST: FUND 203</b>	<b>\$ 45,000.00</b>
<b>100-005-280-0210-00</b>	<b>TRANSFER - INDIRECT COST: FUND 210</b>	<b>\$ 4,000.00</b>
<b>100-005-280-0218-00</b>	<b>TRANSFER - INDIRECT COST: FUND 218</b>	<b>\$ 50,000.00</b>
<b>100-005-280-0225-00</b>	<b>TRANSFER - INDIRECT COST: FUND 225</b>	<b>\$ 50,000.00</b>
<b>100-005-280-0224-00</b>	<b>TRANSFER - INDIRECT COST: FUND 224</b>	<b>\$ 20,000.00</b>
<b>100-005-280-0234-00</b>	<b>TRANSFER - INDIRECT COST: FUND 234</b>	<b>\$ 15,000.00</b>
<b>100-005-280-0239-00</b>	<b>TRANSFER - INDIRECT COST: FUND 239</b>	<b>\$ 4,000.00</b>
<b>100-005-280-0267-00</b>	<b>TRANSFER - INDIRECT COST: FUND 267</b>	<b>\$ 4,000.00</b>
<b>100-005-280-0297-00</b>	<b>TRANSFER - INDIRECT COST: FUND 297</b>	<b>\$ 70,800.00</b>
<b>100-005-280-0600-00</b>	<b>TRANSFER - INDIRECT COST: FUND 600</b>	<b>\$ 95,500.00</b>
	<b>TOTAL TRANSFERS</b>	<b>\$ 528,300.00</b>

# GENERAL FUND BUDGET

## FY 2022-2023

### FINAL READING

<b>FY 22-23</b>					
<b>GENERAL FUND</b>					
		PRELIMINARY	2nd Reading	FINAL	CHANGES
<b>REVENUE:</b>				House Amended	from 2nd
	LOCAL	\$7,718,450.00	\$7,718,450.00	\$7,854,564.00	\$136,114.00
	STATE	\$6,406,519.00	\$6,436,456.52	\$6,436,457.00	\$0.48
NEW FORMULA	STATE	\$17,825,714.00	\$17,179,884.00	\$18,372,198.00	\$1,192,314.00
	TRANSFER	\$528,300.00	\$528,300.00	\$528,300.00	
	<b>REVENUES</b>	<b>\$32,478,983.00</b>	<b>\$31,863,090.52</b>	<b>\$33,191,519.00</b>	<b>\$1,328,428.48</b>
<b>EXPENDITURES :</b>					
	SALARIES	\$ 18,220,289.17	\$ 17,516,681.96	\$18,405,654.72	\$ 888,972.76
	FRINGE	\$ 8,277,304.21	\$ 8,379,867.02	\$ 8,484,965.80	\$ 105,098.78
	PURCHASED SERVICES	\$ 3,894,642.65	\$ 3,851,724.55	\$ 4,007,421.16	\$ 155,696.61
	SUPPLIES AND MATERIALS	\$ 1,517,953.06	\$ 1,517,953.06	\$ 1,594,784.46	\$ 76,831.40
	EQUIPMENT	\$ 28,515.73	\$ 28,515.73	\$ 121,265.73	\$ 92,750.00
	OTHER OBJECTS	\$ 461,322.56	\$ 489,392.58	\$ 498,471.58	\$ 9,079.00
	TRANSFERS	\$ 78,955.62	\$ 78,955.62	\$ 78,955.55	\$ (0.07)
	<b>TOTAL EXPENDITURES</b>	<b>\$ 32,478,983.00</b>	<b>\$ 31,863,090.52</b>	<b>\$33,191,519.00</b>	<b>\$1,328,428.48</b>
	<b>BALANCED</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

# TIMELINE FOR 2022-2023 BUDGET APPROVAL

**Thursday, March 17, 2022 1st Reading of PROPOSED Budget**

**Thursday, April 14, 2022 1st Public Hearing @ 5:00 p.m.**

**Thursday, May 19, 2022 2nd Public Hearing @ 5:45 p.m.**

**Thursday, May 19, 2022 2nd Reading**

 **Thursday, June 16, 2022 FINAL Reading**