

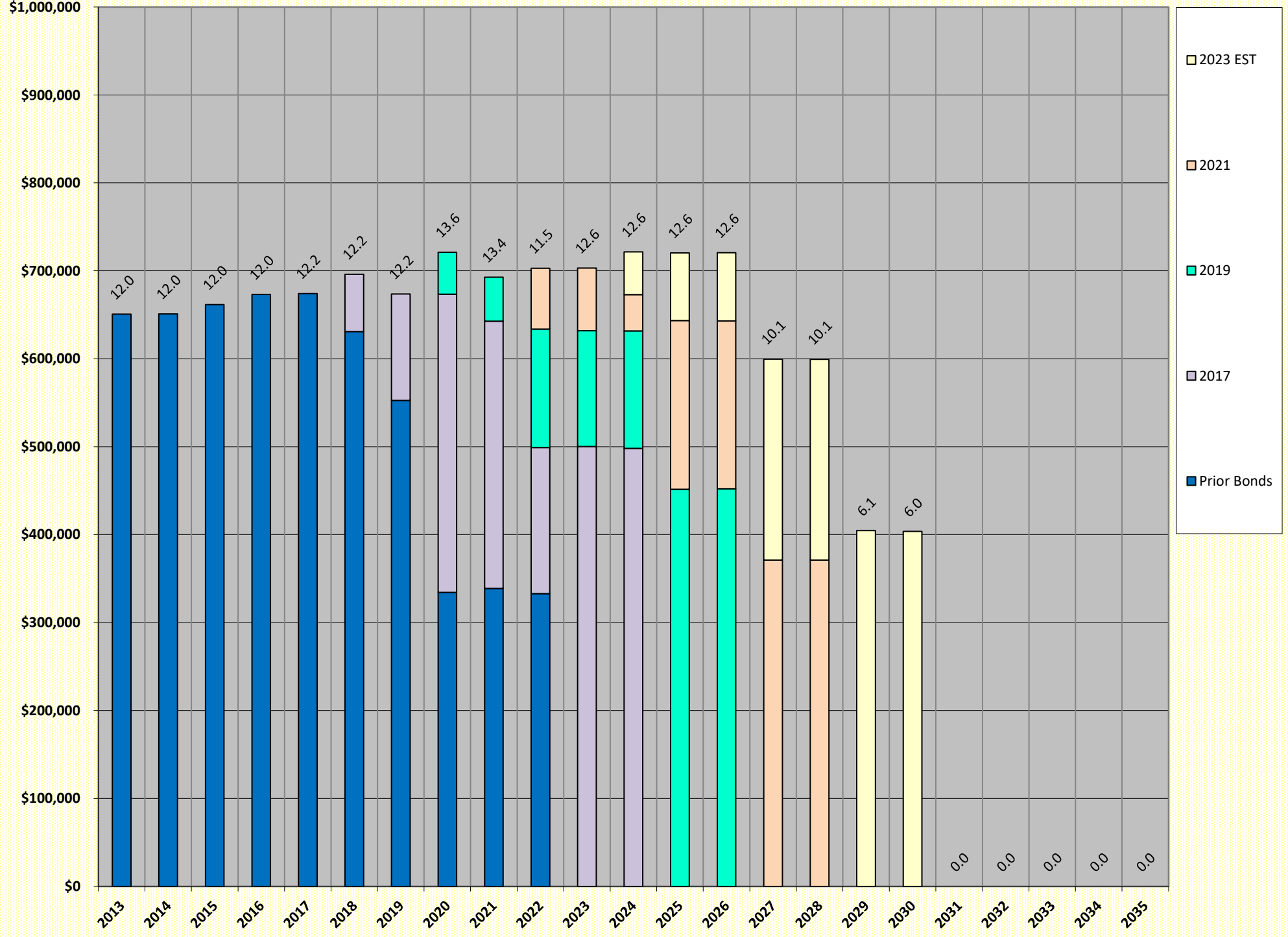
Florence County School District No. 3
(Building Program Funding Report)



Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Bond Series	Original Par Amount	Amount Outstanding	Borrowing Rate	Refundable Bonds Interest Rate	Final Maturity	Call Information
2017	\$1,650,000	\$479,000	3.911%	---	2024	Non-Callable
2019	\$1,200,000	\$970,000	2.938%	2.960%	2026	Anytime @ 100%
2021	\$1,200,000	\$1,097,000	1.660%	1.660%	2028	Anytime @ 100%
Totals:	\$4,050,000	\$2,546,000	---	---	---	---

Debt Service Requirements



Calendar Year Ending December 31st

Debt Structure Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
					(\$1.2MM)		
Calendar Year	Prior Bonds	Series 2017 Bonds	Series 2019 Bonds	Series 2021 Bonds	Series 2023 EST Bonds	Reserved	Total Payments
2013	\$650,563						\$650,563
2014	\$650,918						\$650,918
2015	\$661,540						\$661,540
2016	\$673,093						\$673,093
2017	\$674,104						\$674,104
2018	\$630,788	\$65,175					\$695,963
2019	\$552,421	\$121,175					\$673,596
2020	\$334,268	\$338,963	\$47,856				\$721,087
2021	\$338,613	\$304,061	\$50,076				\$692,750
2022	\$332,871	\$166,107	\$134,632	\$69,315			\$702,925
2023		\$500,209	\$131,672	\$71,073			\$702,954
2024		\$497,921	\$133,712	\$41,210	\$48,600		\$721,443
2025			\$451,604	\$191,828	\$76,800		\$720,232
2026			\$451,994	\$190,940	\$77,640		\$720,574
2027				\$371,018	\$228,400		\$599,418
2028				\$371,059	\$228,080		\$599,139
2029					\$404,480		\$404,480
2030					\$403,520		\$403,520
2031							\$0
2032							\$0
2033							\$0
2034							\$0
2035							\$0
Totals:	\$5,499,178	\$1,993,611	\$1,401,546	\$1,306,445	\$1,467,520	\$0	\$11,668,300

Millage Cash Flow Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Calendar Year	Millage Valuation	Annual Growth	Fund Transfers	State Sources	Debt Service Requirements	D/S Millage Target	D/S Millage Levy	Remaining Millage
2013*	\$46,041	10.83%		\$110,423	\$650,563		12.0	
2014*	\$47,313	2.76%		\$111,018	\$650,918		12.0	
2015*	\$43,837	-7.35%	\$30,181	\$105,313	\$661,540		12.0	
2016*	\$46,318	5.66%	\$7,979	\$109,294	\$673,093		12.0	
2017*	\$46,786	1.01%		\$109,659	\$674,104		12.2	
2018*	\$47,043	0.55%	\$10,605	\$111,433	\$695,963		12.2	
2019*	\$46,515	-1.12%		\$111,725	\$673,596		12.2	
2020*	\$44,886	-3.50%	\$39,969	\$70,662	\$721,087		13.6	
2021*	\$47,359	5.51%		\$122,795	\$692,750		13.4	
2022*	\$48,530	2.47%	\$31,796	\$113,032	\$702,925		11.5	
2023	\$48,530			\$110,000	\$702,954		12.6	
2024	\$48,530	0.00%		\$110,000	\$721,443	12.6	12.6	\$37
2025	\$48,530	0.00%		\$110,000	\$720,232	12.6	12.6	\$1,248
2026	\$48,530	0.00%		\$110,000	\$720,574	12.6	12.6	\$906
2027	\$48,530	0.00%		\$110,000	\$599,418	12.6	10.1	\$122,062
2028	\$48,530	0.00%		\$110,000	\$599,139	12.6	10.1	\$122,341
2029	\$48,530	0.00%		\$110,000	\$404,480	12.6	6.1	\$317,000
2030	\$48,530	0.00%		\$110,000	\$403,520	12.6	6.0	\$317,960
2031	\$48,530	0.00%		\$110,000	\$0	12.6	0.0	\$611,480
2032	\$48,530	0.00%		\$110,000	\$0	12.6	0.0	\$611,480
2033	\$48,530	0.00%		\$110,000	\$0	12.6	0.0	\$611,480
2034	\$48,530	0.00%		\$110,000	\$0	12.6	0.0	\$611,480
2035	\$48,530	0.00%		\$110,000	\$0	12.6	0.0	\$611,480
Totals:	---	---	\$120,530	\$2,505,354	\$11,668,300	---	---	---

* Actual Collectable Value per Audited Financial Statements

Constitutional Debt Limitation Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
June 30th	Prior Bonds	Series 2017 Bonds	Series 2019 Bonds	Series 2021 Bonds	Series 2023 EST Bonds	Assessed Valuation	Annual Growth	Maximum Capacity	Available Capacity
2013	\$573,000					\$43,064,042	0.00%	\$3,445,123	
2014	\$593,000					\$42,588,856	-1.10%	\$3,407,108	
2015	\$612,000					\$42,588,856	0.00%	\$3,407,108	
2016	\$624,000					\$49,984,813	17.37%	\$3,998,785	
2017	\$638,000					\$49,984,813	0.00%	\$3,998,785	
2018	\$603,000	\$0				\$47,331,947	-5.31%	\$3,786,556	
2019	\$532,000	\$56,000				\$47,538,613	0.44%	\$3,803,089	
2020	\$320,000	\$276,000	\$15,000			\$50,549,841	6.33%	\$4,043,987	
2021	\$330,000	\$252,000	\$15,000			\$53,249,675	5.34%	\$4,259,974	
2022	\$330,000	\$124,000	\$100,000	\$51,000		\$53,249,675	0.00%	\$4,259,974	
2023		\$463,000	\$100,000	\$52,000		\$53,249,675	0.00%	\$4,259,974	\$513,974
2024		\$479,000	\$105,000	\$23,000	\$5,000	\$53,249,675	0.00%	\$4,259,974	\$1,125,974
2025			\$426,000	\$174,000	\$29,000	\$53,249,675	0.00%	\$4,259,974	\$1,754,974
2026			\$439,000	\$176,000	\$31,000	\$53,249,675	0.00%	\$4,259,974	\$2,400,974
2027				\$359,000	\$183,000	\$53,249,675	0.00%	\$4,259,974	\$2,942,974
2028				\$365,000	\$190,000	\$53,249,675	0.00%	\$4,259,974	\$3,497,974
2029					\$374,000	\$53,249,675	0.00%	\$4,259,974	\$3,871,974
2030					\$388,000	\$53,249,675	0.00%	\$4,259,974	\$4,259,974
2031						\$53,249,675	0.00%	\$4,259,974	\$4,259,974
2032						\$53,249,675	0.00%	\$4,259,974	\$4,259,974
2033						\$53,249,675	0.00%	\$4,259,974	\$4,259,974
2034						\$53,249,675	0.00%	\$4,259,974	\$4,259,974
2035						\$53,249,675	0.00%	\$4,259,974	\$4,259,974
Totals:	\$5,155,000	\$1,650,000	\$1,200,000	\$1,200,000	\$1,200,000	---	---	---	---

Florence County School District No. 3
Debt Service Fund Millage Levy Summary
(Tax Year 2023)

DRAFT

Estimated Revenues

Beginning Balance on June 30, 2023:			\$220,000.00
1000 Revenues from Local Sources:	\$48,530.17	12.60	\$611,480.19
3000 Revenues from State Sources:			\$110,000.00
 Total Revenues:			\$941,480.19

Estimated Expenditures

<u>Due Date</u>	<u>Bond Series</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Grand Total</u>
03/01/24	2017	\$479,000.00	\$18,920.50	\$497,920.50	
03/01/24	2019	\$105,000.00	\$28,712.00	\$133,712.00	
03/01/24	2021	\$23,000.00	\$18,210.20	\$41,210.20	
03/01/24	2023 EST	\$5,000.00	\$43,600.00	\$48,600.00	\$721,442.70
 Total Expenditures:					\$721,442.70

Ending Balance June 30, 2024: \$220,037.49

Ending Balance December 31, 2024: \$220,037.49