

# **FLORENCE COUNTY SCHOOL DISTRICT THREE**

## **PRELIMINARY FIRST READING**

**Public Hearing  
General Fund Budget  
Fiscal Year 2025-2026**

**Dr. Laura Hickson  
Superintendent**

**Hope Gibson, CSBO  
Director of Finance**

**May 08, 2025**

# MISSION

**Ensuring Our Students are College or Career Ready and are  
Productive and Responsible Members of Society**



# **2025-2026 DISTRICT GOALS**

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

## 135 AVERAGE DAILY MEMBERSHIP TREND

SCHOOL YR	ADM	TREND
• 2012-2013	3,570.04	92.60
• 2013-2014	3,558.52	(11.52)
• 2014-2015	3,601.45	42.93
• 2015-2016	3,560.55	(40.90)
• 2016-2017	3,522.93	(37.62)
• 2017-2018	3,362.92	(160.03)
• 2018-2019	3,269.06	(93.86)
• 2019-2020	3,153.65	(115.41)
• 2020-2021	3,127.15	(26.50)
• 2021-2022	2,964.47	(162.68)
• 2022-2023	2,827.76	(136.71)
• 2023-2024	2,752.41	(75.35)
• 2024-2025	2,659.14	(93.27) 45 <sup>th</sup> Day Count
• 2025-2026	2,500.00	(159.14) Projected

# **BASIS OF BUDGET FY 2026 GENERAL FUND BUDGET ( WAYS AND MEANS )**

## **EDUCATION FUNDING REFORM: AID TO CLASSROOMS PROGRAM –PROPOSED in FY 25-26 Executive Budget**

- ❖ Strategy: To fund classrooms based on a statewide average student/teacher ratio (11.23:1)
- ❖ Cost of a teacher: State minimum Salary of Master's Degree + 12 years of experience and Fringe (state average)  
With State Minimum Teacher Salary Increase per cell of \$1,500 costs would be **\$77,890**.
- ❖ State Share at 75% and Local Share at 25% (Current formula for FSD3: 84% state and 16% Local)
- ❖ District receives its share of State Funds based upon Weighted Pupils Units & District's ability to pay (Index of Taxpaying Ability, calculated by Department of Revenue)
- ❖ Flexibility - Funding is based on number of teachers, WPU and Index of taxpaying ability, Districts will have flexibility to spend funds as determined best; However, the statewide minimum teacher salary scale must be met.



## BASIS OF BUDGET FY 2026 GENERAL FUND BUDGET ( WAYS AND MEANS )

- ❖ **Teacher Pay:** The State Minimum Teacher Salary Schedule has been recommended for a \$1,500 increase per cell with the beginning teacher salary at \$48,500 and collapses the teacher salary schedule to four categories, deleting the Bachelor's +18 schedule.
- ❖ **Bus Driver: 2.0% - Proviso 117.141 School Bus Driver salary and fringe funding to school districts shall be increased by two percent.**
- ❖ **Step Increase:** Teachers (152 days) Classified (80% contract days)  
\*\*salaries only- not on stipend scales\*\*
- ❖ **Health Insurance** –Proviso 108.6 updates the State Health Plan to January 2026. It sets the employer premium at the present amount except for a 4.6 % increase for working retirees. Employee increase equals \$36.76 per month or \$441.12 per year.
- ❖ **State Retirement** – TBD
  - 24-25 rate 25.81 % ( 19.56 % + 6.25% )
  - 25-26 rate 26.81 % ( 20.56 % + 6.25% )

## 7

[illegible]

## MILLAGE HISTORY FOR OPERATIONS

Fiscal Year	Mills	CAP Mill Percentage	Increase Mills	Rate Of Change	Total Mills
19-20	206.00	0.0244	5.03	0.71	211.03
19-20	reassessment year: rollback				
20-21	207.80	0.0181	3.76	-1.27	211.50
21-22	211.50	0.0123	2.60	-1.16	214.10
22-23	214.10	0.0470	10.06	7.46	224.23
23-24	224.20	0.0858	19.24	9.18	243.44
24-25	234.20	0.0412	9.65	-9.59	243.85
25-26	243.85	0.0295	7.19	-2.46	251.04



## FLORENCE COUNTY SCHOOL DISTRICTS MILLAGE LEVY FY 2024-25 CHART

DISTRICT	SCHOOL OPERATIONS	SCHOOL BONDS	SCHOOL TOTALS
<b>Florence 1</b>	<b>210.70</b>	<b>45.00</b>	<b>255.70</b>
<b>Florence 2</b>	<b>236.10</b>	<b>43.00</b>	<b>279.10</b>
<b>Florence 3</b>	<b>243.90</b>	<b>11.00</b>	<b>254.90</b>
<b>Florence 4*</b>	<b>210.70</b>	<b>42.50</b>	<b>253.20</b>
<b>Florence 5</b>	<b>275.00</b>	<b>33.90</b>	<b>308.90</b>
<b>* Merged with Florence 1</b>			

# LOCAL TAX

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<b>The property tax is determined:</b>				
<b>Fair market value x assessment ratio x the millage rate.</b>				
<b>Example comparison of current to 7.19 mills increase</b>				
Fair Market value of home		\$50,000	\$50,000	
Assesment ratio		x 4%	x 4%	
Assessed value		2,000	\$2,000	
Mills		x .24385	x .25104	
Taxes		\$487.70	\$502.08	\$14.38
Fair Market value of home		\$100,000	\$100,000	
Assesment ratio		x 4%	x 4%	
Assessed value		\$4,000	\$4,000	
Mills		x .24385	x .25104	
Taxes		\$975.40	\$ 1,004.16	\$28.76

**PRELIMINARY**  
**GENERAL FUND BUDGET**  
**FY 2025-2026**

<b>FY 25-26</b>			
<b>GENERAL FUND</b>			
<b>REVENUE:</b>			
	LOCAL		\$9,111,203.00
	STATE*		\$8,002,029.00
NEW FORMULA	STATE*		\$17,560,597.00
	TRANSFER		\$227,000.00
TOTAL	REVENUES		<b>\$34,900,829.00</b>

**\*House Ways and Means Budget Estimates, the District has not received projections from the State Department of Education**

# PRELIMINARY

## GENERAL FUND BUDGET

### FY 2025-2026

100-001-110-0000-00	PROPERTY TAXES	6,338,484.00
100-001-110-0010-00	DLQT TAXES	362,865.00
100-001-110-0020-00	VEHILCE TAXES	1,706,325.00
100-001-140-0000-00	PENALTIES AND INTEREST	11,740.00
100-001-190-0000-00	OTHER TAXES ( WATERCRAFT)	56,877.00
100-001-280-0000-00	REVENUE IN LIEU OF TAXES	567,712.00
100-001-310-0000-00	STUDENT TUITION PAYMENTS	5,000.00
100-001-320-0000-00	TUITION PAYMENT FROM OTHER	15,000.00
100-001-510-0000-00	INTEREST ON INVESTMENTS	15,000.00
100-001-510-0020-00	INTEREST ON CHECKING	3,500.00
100-001-910-0000-00	RENTAL OF PROPERTY	3,000.00
100-001-999-0000-00	MISC ELLANEOUS REVENUE	20,000.00
100-001-999-0040-00	TRANSCRIPTS	5,700.00
		\$ -----
	LOCAL REVENUE	9,111,203.00

# PRELIMINARY

## GENERAL FUND BUDGET

### FY 2025-2026

100-003-160-0000-00	SCHOOL BUS DRIVER SALARY	246,129.00
100-003-162-0000-00	TRANSPORTATION WORKERS COM	12,353.00
100-003-180-0000-00	EMPLOYEE FRINGE	0.00
100-003-181-0000-00	RETIREE INSURANCE	1,338,177.00
100-003-810-0000-00	PROPERTY TAX RELIEF (TIER I)	802,083.00
100-003-820-0000-00	HOMESTEAD TAX EXMPT ( TIERII)	429,027.00
100-003-825-0000-00	REIMB FOR PROPERTY TAX RELIEF (TIER III)	3,620,995.00
100-003-830-0000-00	MERCHANT'S INVENTORY	94,239.00
100-003-840-0000-00	MANUFACTURER'S DEPRC	836,418.00
100-003-840-0010-00	MANUFACTURER'S ( PROPERTY VALUATION EXEMP)	119,108.00
100-003-890-0000-00	OTHER STATE	35,000.00
100-003-993-0000-00	PEBA ON BEHALF PAYMENTS	468,500.00
		\$ -----
	TOTAL STATE REVENUE	8,002,029.00

**House Ways and Means Budget Estimates the District has not received projections from the State Department of Education**

# **PRELIMINARY**

## **GENERAL FUND BUDGET**

### **FY 2025-2026**

#### **TRANSFERS**

<b>100-005-280-0201-00</b>	<b>TRANSFER - INDIRECT COST: FUND 201</b>	<b>40,000.00</b>
<b>100-005-280-0203-00</b>	<b>TRANSFER - INDIRECT COST: FUND 203</b>	<b>30,000.00</b>
<b>100-005-280-0210-00</b>	<b>TRANSFER - INDIRECT COST: FUND 210</b>	<b>3,000.00</b>
<b>100-005-280-0224-00</b>	<b>TRANSFER - INDIRECT COST: FUND 224</b>	<b>8,000.00</b>
<b>100-005-280-0237-00</b>	<b>TRANSFER - INDIRECT COST: FUND 239</b>	<b>3,000.00</b>
<b>100-005-280-0267-00</b>	<b>TRANSFER - INDIRECT COST: FUND 267</b>	<b>3,000.00</b>
<b>100-005-280-0600-00</b>	<b>TRANSFER - INDIRECT COST: FUND 600</b>	<b>140,000.00</b>
	<b>TOTAL TRANSFERS</b>	<b>\$227,000.00</b>



<b>REVENUE:</b>			
	LOCAL	\$	9,111,203.00
	STATE	\$	8,002,029.00
NEW FORMULA	STATE	\$	17,560,597.00
	TRANSFER	\$	227,000.00
	FUND BALANCE PRIOR YR	\$	
	<b>TOTAL REVENUES</b>	<b>\$</b>	<b>34,900,829.00</b>
<b>EXPENDITURES :</b>			
	EMPLOYEE SALARIES	\$	19,764,121.00
	EMPLOYEE FRINGE	\$	10,240,872.00
	PURCHASED SERVICES	\$	4,457,997.00
	SUPPLIES AND MATERIALS	\$	1,682,217.00
	EQUIPMENT	\$	23,186.00
	OTHER OBJECTS	\$	560,370.00
	TRANSFERS	\$	78,956.00
	<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>36,807,719.00</b>
	<b>OUT OF BALANCE AMOUNT</b>		<b>\$1,906,890.00</b>
<b>House Ways and Means Budget Estimates the District has not received projections from the State Department of Education</b>			

## **TIMELINE FOR 2025-2026 BUDGET APPROVAL**

**Thursday, March 20 2025    1st Reading of PROPOSED Budget**

**Thursday, April 10, 2025    1st Public Hearing @ 5:00 p.m.**

 **Thursday, May 08, 2025    2nd Reading**

**Friday, May 16, 2025    2nd Public Hearing @ 12:00 p.m.**

**Thursday, June 12, 2025    FINAL Reading**