

FLORENCE COUNTY SCHOOL DISTRICT THREE

FINAL READING General Fund Budget Fiscal Year 2025-2026

**Kasey Feagin
Interim Superintendent**

**Hope Gibson, CSBO
Director of Finance**

June 12, 2025

MISSION

**Ensuring Our Students are College or Career Ready and are
Productive and Responsible Members of Society**



2025-2026 DISTRICT GOALS

- 1. To improve the academic success of all students.**
- 2. To ensure the safety of all district schools, offices, students, and staff.**
- 3. To increase the number of students reading on grade level in grades K-3.**
- 4. To recruit, retain, and train excellent instructional and administrative staff.**
- 5. To build effective school, community and business relationships/partnerships.**
- 6. To ensure financial stability.**

135 AVERAGE DAILY MEMBERSHIP TREND

SCHOOL YR	ADM	TREND
• 2012-2013	3,570.04	92.60
• 2013-2014	3,558.52	(11.52)
• 2014-2015	3,601.45	42.93
• 2015-2016	3,560.55	(40.90)
• 2016-2017	3,522.93	(37.62)
• 2017-2018	3,362.92	(160.03)
• 2018-2019	3,269.06	(93.86)
• 2019-2020	3,153.65	(115.41)
• 2020-2021	3,127.15	(26.50)
• 2021-2022	2,964.47	(162.68)
• 2022-2023	2,827.76	(136.71)
• 2023-2024	2,752.41	(75.35)
• 2024-2025	2,659.14	(93.27) 45 th Day Count
• 2025-2026	2,500.00	(159.14) Projected

BASIS OF BUDGET FY 2026 GENERAL FUND BUDGET (CONFERENCE COMMITTEE)

EDUCATION FUNDING REFORM: AID TO CLASSROOMS PROGRAM –PROPOSED in FY 25-26 Executive Budget

- ❖ Strategy: To fund classrooms based on a statewide average student/teacher ratio (11.23:1)
- ❖ Cost of a teacher: State minimum Salary of Master's Degree + 12 years of experience and Fringe (state average)
With State Minimum Teacher Salary Increase per cell of \$1,500 costs would be **\$77,890**.
- ❖ State Share at 75% and Local Share at 25% (Current formula for FSD3: 84% state and 16% Local)
- ❖ District receives its share of State Funds based upon Weighted Pupils Units & District's ability to pay (Index of Taxpaying Ability, calculated by Department of Revenue)
- ❖ Flexibility - Funding is based on number of teachers, WPU and Index of taxpaying ability, Districts will have flexibility to spend funds as determined best; However, the statewide minimum teacher salary scale must be met.

BASIS OF BUDGET FY 2026 GENERAL FUND BUDGET (CONFERENCE COMMITTEE)

- ❖ **Teacher Pay:** The State Minimum Teacher Salary Schedule has been recommended for a \$1,500 increase per cell with the beginning teacher salary at \$48,500 and collapses the teacher salary schedule to four categories, deleting the Bachelor's +18 schedule.
- ❖ **Bus Driver: 2.0% - Proviso 117.141 School Bus Driver salary and fringe funding to school districts shall be increased by two percent.**
- ❖ **Step Increase:** Teachers (152 days) Classified (80% contract days)
salaries only- not on stipend scales
- ❖ **Health Insurance** –Proviso 108.6 updates the State Health Plan to January 2026. It sets the employer premium at 4.6 % increase. There is no Employee increase.
- ❖ **State Retirement** – TBD
 - 24-25 rate 25.81 % (19.56 % + 6.25%)
 - 25-26 rate 26.81 % (20.56 % + 6.25%)

7

[illegible]

MILLAGE HISTORY FOR OPERATIONS

Fiscal Year	Mills	CAP Mill Percentage	Increase Mills	Rate Of Change	Total Mills
19-20	206.00	0.0244	5.03	0.71	211.03
19-20	reassessment year: rollback				
20-21	207.80	0.0181	3.76	-1.27	211.50
21-22	211.50	0.0123	2.60	-1.16	214.10
22-23	214.10	0.0470	10.06	7.46	224.23
23-24	224.20	0.0858	19.24	9.18	243.44
24-25	234.20	0.0412	9.65	-9.59	243.85
25-26	243.85	0.0295	10.08	0.43	253.93

FLORENCE COUNTY SCHOOL DISTRICTS MILLAGE LEVY FY 2024-25 CHART

DISTRICT	SCHOOL OPERATIONS	SCHOOL BONDS	SCHOOL TOTALS
Florence 1	210.70	45.00	255.70
Florence 2	236.10	43.00	279.10
Florence 3	243.90	11.00	254.90
Florence 4*	210.70	42.50	253.20
Florence 5	275.00	33.90	308.90
* Merged with Florence 1			

LOCAL TAX

10

The property tax is determined:				
Fair market value x assessment ratio x the millage rate.				
Example comparison of current to 7.19 mills increase				
			FY25	FY 26
Fair Market value of home			\$50,000	\$50,000
Assesment ratio			x 4%	x 4%
Assessed value			2,000	\$2,000
Mills			x .24385	x .25393
Taxes			\$487.70	\$507.86
				\$20.16
Fair Market value of home			\$100,000	\$100,000
Assesment ratio			x 4%	x 4%
Assessed value			\$4,000	\$4,000
Mills			x. 24385	x .25393
Taxes			\$975.40	\$ 1,015.72
				\$40.32

PRELIMINARY
GENERAL FUND BUDGET
FY 2025-2026

FY 25-26			
GENERAL FUND			
REVENUE:			
	LOCAL		\$9,806,092.00
	STATE*		\$8,053,122.00
NEW FORMULA	STATE*		\$17,560,597.00
	TRANSFER		\$227,000.00
TOTAL	REVENUES		\$35,646,811.00

***Conference Committee and House Budget Estimates, the District has not received projections from the State Department of Education**

PRELIMINARY

GENERAL FUND BUDGET

FY 2025-2026

100-001-110-0000-00	PROPERTY TAXES	6,943,373.00
100-001-110-0010-00	DLQT TAXES	362,865.00
100-001-110-0020-00	VEHILCE TAXES	1,706,325.00
100-001-140-0000-00	PENALTIES AND INTEREST	11,740.00
100-001-190-0000-00	OTHER TAXES (WATERCRAFT)	56,877.00
100-001-280-0000-00	REVENUE IN LIEU OF TAXES	607,712.00
100-001-310-0000-00	STUDENT TUITION PAYMENTS	5,000.00
100-001-320-0000-00	TUITION PAYMENT FROM OTHER	15,000.00
100-001-510-0000-00	INTEREST ON INVESTMENTS	65,000.00
100-001-510-0020-00	INTEREST ON CHECKING	3,500.00
100-001-910-0000-00	RENTAL OF PROPERTY	3,000.00
100-001-999-0000-00	MISC ELLANEOUS REVENUE	20,000.00
100-001-999-0040-00	TRANSCRIPTS	5,700.00
		\$ -----
	LOCAL REVENUE	9,806,092.00

PRELIMINARY

GENERAL FUND BUDGET

FY 2025-2026

100-003-160-0000-00	SCHOOL BUS DRIVER SALARY	246,129.00
100-003-162-0000-00	TRANSPORTATION WORKERS COM	12,353.00
100-003-180-0000-00	EMPLOYEE FRINGE	0.00
100-003-181-0000-00	RETIREE INSURANCE	1,338,177.00
100-003-810-0000-00	PROPERTY TAX RELIEF (TIER I)	802,083.00
100-003-820-0000-00	HOMESTEAD TAX EXMPT (TIERII)	429,027.00
100-003-825-0000-00	REIMB FOR PROPERTY TAX RELIEF (TIER III)	3,620,995.00
100-003-830-0000-00	MERCHANT'S INVENTORY	94,239.00
100-003-840-0000-00	MANUFACTURER'S DEPRC	836,418.00
100-003-840-0010-00	MANUFACTURER'S (PROPERTY VALUATION EXEMP)	119,108.00
100-003-890-0000-00	OTHER STATE	35,000.00
100-003-993-0000-00	PEBA ON BEHALF PAYMENTS	519,593.00
		\$ -----
	TOTAL STATE REVENUE	8,053,122.00

Conference Committee Budget Estimates the District has not received projections from the State Department of Education

PRELIMINARY

GENERAL FUND BUDGET

FY 2025-2026

TRANSFERS

100-005-280-0201-00	TRANSFER - INDIRECT COST: FUND 201	40,000.00
100-005-280-0203-00	TRANSFER - INDIRECT COST: FUND 203	30,000.00
100-005-280-0210-00	TRANSFER - INDIRECT COST: FUND 210	3,000.00
100-005-280-0224-00	TRANSFER - INDIRECT COST: FUND 224	8,000.00
100-005-280-0237-00	TRANSFER - INDIRECT COST: FUND 239	3,000.00
100-005-280-0267-00	TRANSFER - INDIRECT COST: FUND 267	3,000.00
100-005-280-0600-00	TRANSFER - INDIRECT COST: FUND 600	140,000.00
	TOTAL TRANSFERS	\$227,000.00

REVENUE:			
	LOCAL	\$	9,806,092.00
	STATE	\$	8,053,122.00
NEW FORMULA	STATE	\$	17,560,597.00
	TRANSFER	\$	227,000.00
	TOTAL REVENUES	\$	35,646,811.00
EXPENDITURES :			
	EMPLOYEE SALARIES	\$	19,504,173.00
	EMPLOYEE FRINGE	\$	10,463,623.00
	PURCHASED SERVICES	\$	3,334,286.00
	SUPPLIES AND MATERIALS	\$	1,682,217.00
	EQUIPMENT	\$	23,186.00
	OTHER OBJECTS	\$	560,370.00
	TRANSFERS	\$	78,956.00
	TOTAL EXPENDITURES	\$	35,646,811.00

Conference Committee and House Budget Estimates the District has not received final projections from the State Department of Education

TIMELINE FOR 2025-2026 BUDGET APPROVAL

Thursday, March 20 2025 1st Reading of PROPOSED Budget

Thursday, April 10, 2025 1st Public Hearing @ 5:00 p.m.

Thursday, May 08, 2025 2nd Reading

Friday, May 16, 2025 2nd Public Hearing @ 12:00 p.m.

 **Thursday, June 12, 2025 FINAL Reading**