

# **FLORENCE COUNTY SCHOOL DISTRICT THREE**

## **FIRST READING**

### **GENERAL FUND BUDGET FISCAL YEAR 2021-2022**

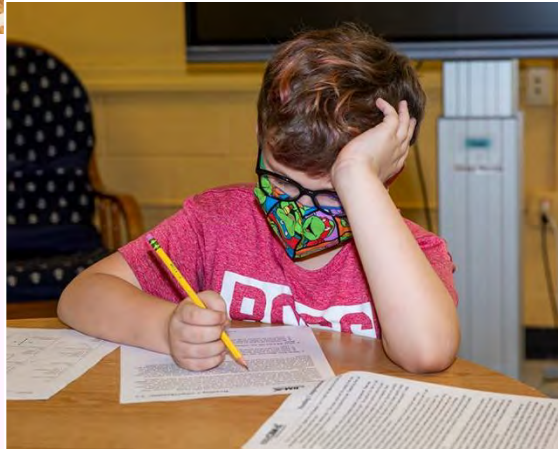
**Dr. Laura Hickson  
Superintendent**

**March 18, 2021**

**Michelle B. Humphrey  
Director of Finance**

# MISSION

**ENSURING OUR STUDENTS ARE COLLEGE OR CAREER READY AND ARE PRODUCTIVE AND RESPONSIBLE MEMBERS OF SOCIETY**



# 2021-2022 DISTRICT GOALS

1. *To improve the academic success of all students.*
2. *To ensure the safety of all district schools, offices, students, and staff.*
3. *To increase the number of students reading on grade level in grades K-3.*
4. *To recruit, retain, and train excellent instructional and administrative staff.*
5. *To build effective school, community and business relationships/partnerships.*
6. *To ensure financial stability.*

# 135 AVERAGE DAILY MEMBERSHIP TREND

SCHOOL YR	ADM	TREND
2010-2011	3,391.19	
2011-2012	3,477.44	86.25
2012-2013	3,570.04	92.60
2013-2014	3,558.52	(11.52)
2014-2015	3,601.45	42.93
2015-2016	3,560.55	(40.90)
2016-2017	3,522.93	(37.62)
2017-2018	3,362.92	(160.03)
2018-2019	3,269.06	(93.86)
2019-2020	3,153.65	(115.41)
2020-2021	3,142.06	(11.59) 45 ADM
2021-2022	3,042.06	(100.00) PRECAUTION

## BASIS OF BUDGET FY 2021 GENERAL FUND BUDGET ( WAYS AND MEANS )

❖ **IMPLIED BASE STUDENT COST** : \$2,500 HOUSE WAYS & MEANS COMMITTEE (\$2489 CURRENT)

❖ **TEACHER PAY**: STEP INCREASE UNFROZEN: CONTRACT REQUIREMENTS AS OF MARCH1,2021.

❖ 20-21 LUMP SUM BY JUNE 15, 2021 OR RE-CAL IN PAYROLL  
21-22 NEW YEAR SALARY

❖ **STEP INCREASE**: TEACHERS ( 152 DAYS) CLASSIFIED (80% CONTRACT DAYS)

\*\*SALARIES ONLY- NOT ON STIPEND SCALES\*\*

❖ **STATE AID TO CLASSROOMS**: \$608,967.79 ( CURRENT ALLOCATION)

❖ **HEALTH INSURANCE** —INCREASE / UNKNOWN ( FROZEN 2020-2021)

❖ **STATE RETIREMENT** — 1% INCREASE REINSTATED ( FROZEN LAST 2020-2021)

20-21 RATE 21.81 % ( 15.56 % + 6.25% )

21-22 RATE 22.81 % (16.56 % + X.XX %)

# LOCAL TAX

<b>MILLAGE FOR 20-21</b>		
number of mills for 19-20	211.56	
<b>1.23% CPI 0 % Population increase</b>	0.01	
<b>cap mill increase for 21-22</b>	2.60	
<b>TOTAL NUMBER OF MILLS</b>	<b>214.16</b>	<b>**</b>
<b>VALUE OF A MILL for 20-21</b>		
<b>100% value of a mill (2/1/20)</b>	47,274.42	
<b>94% collection rate =</b>	44,437.95	
<b>TOTAL AD VALOREM TAXES</b>	<b>9,516,929.63</b>	
<b>Per SC Revenue and Fiscal Affairs</b>		

# EFA PROJECTIONS

IMPLIED BASE STUDENT COST	\$2,500
PERCENT OF STATE SUPPORT	84.51%
STATE BASE STUDENT COST	\$2,112.75
LOCAL BASE STUDENT COST	\$387.25
PROJECTED 21-22 EFA	\$9,442,141,,38

\*\* Total weighted students based on 45 ADM

**PRELIMINARY**  
**GENERAL FUND BUDGET**  
**FY 2021-2022**

			<b>21-22</b>		<b>21-22</b>		<b>21-22</b>
			<b>No Step</b>		<b>Teacher scale</b>		<b>ALL</b>
			<b>Retirement +1%</b>		<b>2 steps</b>		<b>2 steps</b>
<b>REVENUE:</b>							
	LOCAL		\$ 7,383,500.00		\$ 7,383,500.00		\$ 7,383,500.00
	STATE		\$ 20,161,803.00		\$ 20,161,803.00		\$ 20,161,803.00
	TRANSFER		\$ 1,344,274.56		\$ 1,338,274.56		\$ 1,338,274.56
	<b>TOTAL REVENUES</b>		<b>\$ 28,889,577.56</b>		<b>\$ 28,883,577.56</b>		<b>\$ 28,883,577.56</b>
<b>EXPENDITURES:</b>							
	EMPLOYEE SALARIES		\$ 16,070,539.15		\$ 16,313,761.18		\$ 16,390,169.13
	EMPLOYEE FRINGE		\$ 7,720,762.50		\$ 7,845,420.43		\$ 7,875,654.98
	PURCHASED SERVICES		\$ 3,774,779.69		\$ 3,774,779.69		\$ 3,774,779.69
	SUPPLIES AND MATERIALS		\$ 1,677,501.60		\$ 1,677,501.60		\$ 1,677,501.60
	EQUIPMENT		\$ 87,820.62		\$ 87,820.62		\$ 87,820.62
	OTHER OBJECTS		\$ 348,519.73		\$ 348,519.73		\$ 348,519.73
	TRANSFERS		\$ 73,955.73		\$ 73,955.73		\$ 73,955.76
	<b>TOTAL EXPENDITURES</b>		<b>\$ 29,753,879.02</b>		<b>\$ 30,121,758.98</b>		<b>\$ 30,228,401.51</b>
			<b>\$ (864,301.46)</b>		<b>\$ (1,238,181.42)</b>		<b>\$ (1,344,823.95)</b>
	<b>SDE - TCH STEP</b>				<b>\$ 367,879.90</b>		<b>\$ 367,879.90</b>
	<b>Excess Expenditures over Revenues</b>		<b>\$ (864,301.46)</b>		<b>\$ (870,301.52)</b>		<b>\$ (976,944.05)</b>



# TIMELINE FOR 2021-2022 BUDGET APPROVAL

- Thursday, March 18, 2021 1st Reading of PROPOSED Budget
- Thursday, April 15, 2021 1st Public Hearing @ 5:00 p.m.
- Thursday, May 20, 2021 2nd Public Hearing @ 5:00 p.m.
- Thursday, May 20, 2021 2nd Reading
- Thursday, June 17, 2020. FINAL Reading